



SINCE 1974

## JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers  
6th Floor, New Link Road Oshiwara  
Andheri (West) Mumbai -400053  
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/25-26/759

Date: August 14, 2025

<b>BSE Limited,</b> Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>BSE Scrip Code: 513250</b>	<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. <b>NSE Scrip Symbol: JYOTISTRUC</b>
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Dear Sir/Madam,

### Sub: Outcome of Board Meeting held on August 14, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., August 14, 2025 has inter alia considered and approved the following:

1. Unaudited Standalone & Consolidated Financial Results together with its Limited Review Report for the Quarter ended on June 30, 2025.
2. Re-appointment of existing Internal Auditor for the Financial Year 2025-26
3. Appointment of additional Internal Auditor for the Financial Year 2025-26
4. Appointment of Cost Auditor for the Financial Year 2025-26
5. Appointment of Tax Auditor for the Financial Year 2025-26
6. Appointment of Secretarial Auditor for a term of 5 years
7. Appointment of Branch Auditors for the Financial Year 2025-26
8. Directors' Report for the financial year 2024-2025.
9. Allotment of 4,39,000 Equity Shares of Rs. 2/- each towards the Employee Stock Options granted under JSL ESOS 2021 Scheme
10. Allotment of 10,000 Equity Shares of Rs. 2/- each towards the Employee Stock Options granted under JSL ESOS 2021 Scheme
11. Allotment of 53,333 Equity Shares of Rs. 2/- each towards the Employee Stock Options granted under JSL ESOS 2021 Scheme
12. Constitution of Corporate Social Responsibility (CSR) Committee provisions under the Companies Act, 2013



SINCE 1974

## JYOTI STRUCTURES LIMITED

13. Notice of 50<sup>th</sup> Annual General Meeting and related matters
14. Any other matter with the permission of the Chairperson.

The Meeting of the Board commenced at 05.30 PM hr IST and concluded at 09:00 PM hr IST.

Kindly acknowledge receipt and update the same in your records.

Thanking You.

Yours faithfully,

For **Jyoti Structures Limited**


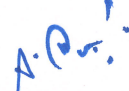
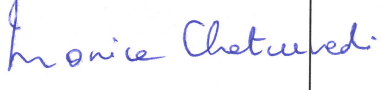
**Sonali K. Gaikwad**  
**Company Secretary**  
**ACS 31201**

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# JYOTI STRUCTURES LIMITED

Regd. Office: Valecha Chambers, 6<sup>th</sup> Floor, New Link Road,  
Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494  
Tel : 4091 5000 Fax : 40915014/15, E-mail : investor@jssl.co.in , Website : www.jyotisttructures.in

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Sr. No.	Particulars	For the Quarter Ended			(Rs in Cr.)
		30-06-2025	31-03-2025	30-06-2024	Year Ended
		(Un-Audited)	(Audited)	(Un-Audited)	31-03-2025 (Audited)
1	<b>Income</b>				
	(a) Revenue from operations	156.16	164.69	88.29	497.83
	(b) Other Income	6.24	2.28	1.30	6.67
	<b>Total Income</b>	<b>162.40</b>	<b>166.97</b>	<b>89.60</b>	<b>504.50</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	91.28	66.89	42.99	195.75
	(b) Changes in inventories of finished goods,work-in-progress	(8.97)	(8.57)	(12.30)	1.63
	(c) Erection and sub-contracting expenses	39.44	51.91	29.09	143.99
	(d) Employee benefits expense	17.97	15.80	4.81	49.38
	(e) Finance costs	0.02	0.04	0.05	0.12
	(f) Depreciation and amortisation expense	2.88	2.60	1.81	8.50
	(g) Other expenses	9.54	25.99	17.97	69.47
	<b>Total expenses</b>	<b>152.16</b>	<b>154.66</b>	<b>84.41</b>	<b>468.84</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>10.24</b>	<b>12.31</b>	<b>5.19</b>	<b>35.66</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>10.24</b>	<b>12.31</b>	<b>5.19</b>	<b>35.66</b>
6	<b>Tax expense</b>				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	(0.92)	0.36	0.10	(0.15)
	<b>Total Tax</b>	<b>(0.92)</b>	<b>0.36</b>	<b>0.10</b>	<b>(0.15)</b>
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>11.16</b>	<b>11.95</b>	<b>5.10</b>	<b>35.81</b>
8	<b>Other Comprehensive Income for the period</b>				
	(a) Items that will not be reclassified to profit or loss	-	0.17	-	0.39
	(b) Items that will be reclassified to profit or loss	0.07	(0.03)	(0.09)	0.05
	<b>Total Other Comprehensive Income for the period</b>	<b>0.07</b>	<b>0.14</b>	<b>(0.09)</b>	<b>0.44</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>11.23</b>	<b>12.09</b>	<b>5.01</b>	<b>36.25</b>
10	Paid-up equity share capital (face value Rs. 2/- each)	238.15	237.69	174.07	237.69
11	Other Equity as shown in the Audited Balance Sheet	-	-	-	348.90
	(a) Basic earnings/ (loss) per share (in INR)	0.0939	0.136	0.063	0.406
	(b) Diluted earnings/ (loss) per share (in INR)	0.0936	0.132	0.059	0.396
Sr. No.	<b>Notes</b>				
1)	The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2025. The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial results for the Quarter ended June 30, 2025.				
2)	The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.				
3)	Other Expenses is net of Foreign Exchange Gains and net of provisions in respective quarters, as applicable.				
4)	The Company is in the business of execution of projects related to power transmission and as such there are no separate reportable operating segments as defined by Ind AS 108 - "Operating Segments".				
5)	Pursuant to the exercise of option by the warrant holders, the Company has allotted equity shares as follows:  On May 28, 2025, 10,00,000 convertible warrants were converted into equity shares of face value ₹2/- each, at an issue price of ₹13.20 per share (including a premium of ₹11.20 per share).  On June 18, 2025, 7,50,000 convertible warrants were similarly converted into equity shares of face value ₹2/- each, at an issue price of ₹13.20 per share (including a premium of ₹11.20 per share).  The equity shares issued pursuant to the above conversions rank pari-passu in all respects with the existing equity shares of the Company.				
6)	During the quarter ended on June 30, 2025, the Company has allotted Equity 5,53,000 equity shares of Rs. 2/- each under JSL Employee Stock Option Scheme 2021 policy.				
7)	The amount reported under "Other Expenses" is net of a gain of ₹10.35 crores arising from a one-time settlement (OTS) of Non-Convertible Debentures (NCDs) issued to certain lenders, as disclosed to the stock exchanges vide letter reference number JSL/HO/CS/GEN/2025-26/448 dated June 18, 2025.				
8)	Previous period figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.				
		By Order of the Board of Directors For Jyoti Structures Limited			
		 <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">   <b>Abdul Hameed Khan</b>              Chief Executive Officer &amp;              Whole time Director              DIN: 09508070           </div> <div style="text-align: center;">   <b>Monica Akhil Chaturvedi</b>              Independent Director              DIN: 02193359           </div> </div>			
Place : Mumbai					
Date : August 14, 2025					



***Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of JYOTI STRUCTURES LIMITED ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended***

**Review Report  
To The Board of Directors  
Jyoti Structures Limited  
Mumbai.**

1. We have reviewed the accompanying statement of unaudited standalone unaudited financial results ('the statement') of Jyoti Structures Limited (the "Company") for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Head Office : SARC TOWER, D-191, Okhla Industrial Estate, Phase 1, Delhi- 110020.

Other Branches : Ahmedabad • Nadiad • Anand • Surat • Hyderabad • Vizag • Chandigarh • Noida • Kolkata • Gurugram





4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

5. We have relied on Management Representation regarding the existence and valuation of all the Assets (viz. Fixed Assets, Investments, Trade Receivables, Stock, Bank Accounts, Other Assets, Receivable from Related Parties) & Liabilities (viz. Provisions, Borrowings, Statutory & Other Liabilities).
6. The Company has initiated reconciliation process with Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation process is not yet completed. The Company has made a provision of Rs.12.50 Cr as provision for estimated credit loss till date. We have relied on the Management Representations on the carrying amount and provision for expected credit loss as at June 30, 2025.
7. The Standalone Financial Statements include Unaudited Management reported amounts of the five branches (project sites) and Audited of two branches of Tunisia and Uganda for the quarter ended June 30, 2025; The financial statements include the assets, liabilities, income and expenditure in respect of the branches (project sites) are subject to changes. In the absence of details, we are unable to comment on the impact, it may have on the standalone financial statements. We have relied on the information provided by the Company.

A summary table is reproduced below of the seven branches (project sites).

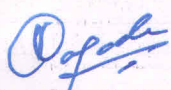
Particulars	Branches (project sites)
	(Rs. in Crores)
Total Income	-
Total Expenditure	-0.38
Other Comprehensive Income	6.07
<b>Total Profit/(Loss) including Other Comprehensive Income</b>	<b>5.69</b>
<b>Assets</b>	



Trade Receivable	210.77
Bank Balances	0.02
Other Assets	9.16
<b>Total Assets</b>	<b>219.66</b>
<b>Liabilities</b>	
Sundry Creditors	8.16
Statutory Liabilities	3.86
Other Liabilities	16.08
<b>Total Liabilities</b>	<b>28.10</b>

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the Management.

**For SARC & Associates,  
Chartered Accountants,  
Firm Registration No.: 006085N**

  
**CA. Rajendra S. Bagade  
(Partner)  
Mem. No.: 104026**



**UDIN: 25104026 BMINYN 2023**

**Date: 14/08/2025  
Place: Mumbai.**



# JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6<sup>th</sup> Floor, New Link Road,  
Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494  
Tel : 4091 5000 Fax : 40915014/15, e-mail : investor@jstl.co.in, Website: www.jyotisttructures.in

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs in Cr.)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025 (Un-Audited)	31-03-2025 (Audited)	30-06-2024 (Un-Audited)	31-03-2025 (Audited)
1	<b>Income</b>				
	(a) Revenue from operations	156.16	164.69	88.29	497.83
	(b) Other Income	6.24	2.28	1.30	6.67
	<b>Total Income</b>	<b>162.40</b>	<b>166.97</b>	<b>89.60</b>	<b>504.50</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	91.28	66.89	42.99	195.75
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(8.97)	(8.57)	(12.30)	1.63
	(c) Erection and sub-contracting expenses	39.44	51.91	29.09	143.99
	(d) Employee benefit expenses	17.97	15.80	4.81	49.38
	(e) Finance cost	0.02	0.04	0.05	0.12
	(f) Depreciation and amortization expense	2.88	2.60	1.81	8.50
	(g) Other expenses	9.54	26.01	17.97	69.71
	<b>Total Expenses</b>	<b>152.16</b>	<b>154.68</b>	<b>84.41</b>	<b>469.08</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>10.24</b>	<b>12.29</b>	<b>5.19</b>	<b>35.42</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>10.24</b>	<b>12.29</b>	<b>5.19</b>	<b>35.42</b>
6	<b>Tax expense</b>				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	(0.92)	0.36	0.10	(0.15)
	<b>Total Tax</b>	<b>(0.92)</b>	<b>0.36</b>	<b>0.10</b>	<b>(0.15)</b>
7	<b>Profit/ (Loss) for the period (5-6)</b>	<b>11.16</b>	<b>11.93</b>	<b>5.09</b>	<b>35.57</b>
8	<b>Other Comprehensive Income for the period</b>				
	A. Items that will not be reclassified to profit or loss	-	0.17	-	0.39
	B. Items that will be reclassified to profit or loss	0.07	(0.03)	0.09	0.05
	<b>Total Other Comprehensive Income for the Period</b>	<b>0.07</b>	<b>0.14</b>	<b>0.09</b>	<b>0.44</b>
9	<b>Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period (7+8)</b>	<b>11.23</b>	<b>12.07</b>	<b>5.18</b>	<b>36.01</b>
10	Net Profit Attributable to owners	11.16	11.93	5.09	35.57
11	Net Profit Attributable to non controlling Interest (NCI)	-	-	-	-
12	Other Comprehensive Income Attributable to owners	0.07	0.14	0.09	0.44
13	<b>Total Comprehensive Income Attributable to owners</b>	<b>11.23</b>	<b>12.07</b>	<b>5.18</b>	<b>36.01</b>
14	Total Comprehensive Income Attributable to non controlling Interest (NCI)	-	-	-	-
15	Paid-up equity share capital, face value of INR 2/- each	238.15	237.69	174.07	237.69
16	Other Equity as shown in the Audited Balance Sheet	-	-	-	324.43
17	<b>Earnings per share</b>				
	(a) Basic earnings/ (loss) per share (In INR)	0.0939	0.135	0.063	0.403
	(b) Diluted earnings/ (loss) per share (In INR)	0.0936	0.132	0.059	0.393

### Sr. No. Notes

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2025. The statutory auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial results for the Quarter ended June 30, 2025.
- The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- Other Expenses is net of Foreign Exchange Gains and net of provisions in respective quarters, as applicable.
- The Company is in the business of execution of projects related to power transmission and as such there are no separate reportable operating segments as defined by Ind AS 108 - "Operating Segments".
- Pursuant to the exercise of option by the warrant holders, the Company has allotted equity shares as follows:  
  
On May 28, 2025, 10,00,000 convertible warrants were converted into equity shares of face value ₹2/- each, at an issue price of ₹13.20 per share (including a premium of ₹11.20 per share).  
  
On June 18, 2025, 7,50,000 convertible warrants were similarly converted into equity shares of face value ₹2/- each, at an issue price of ₹13.20 per share (including a premium of ₹11.20 per share).  
  
The equity shares issued pursuant to the above conversions rank pari-passu in all respects with the existing equity shares of the Company.
- During the quarter ended on June 30, 2025, the Company has allotted Equity 5,53,000 equity shares of Rs. 2/- each under JSL Employee Stock Option Scheme 2021 policy.
- The amount reported under "Other Expenses" is net of a gain of ₹10.35 crores arising from a one-time settlement (OTS) of Non Convertible Debentures (NCDs) issued to certain lenders, as disclosed to the stock exchanges vide letter reference number JSL/HO/CS/GEN/2025-26/448 dated June 18, 2025.
- Previous period figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.



By Order of the Board of  
For Jyoti Structures Limited

**Abdul Hameed Khan**  
Chief Financial Officer &  
Whole Time Director  
DIN: 09508070

**Monica Akhil Chaturvedi**  
Independent Director  
DIN: 02193359

Place : Mumbai  
Date : August 14, 2025



# SARC & ASSOCIATES

## Chartered Accountants

### Mumbai Branch Office:

B- 1202 & 1203, Venus Tower, 12th Floor.  
Above Axis Bank, Veera Desai Road,  
Azad Nagar, Andheri (W), Mumbai- 400 053.  
Mob.: 9820036070.  
Email:rajendra@sarcmail.in

***Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of JYOTI STRUCTURES LIMITED ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended***

***Review Report  
To The Board of Directors  
Jyoti Structures Limited  
Mumbai.***

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the statement') of Jyoti Structures Limited (the "Holding Company") and its subsidiaries (the holding and its subsidiaries together referred to as "Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss for the quarter ended June 30, 2025 (The "Statement") being submitted by the holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures of the foreign subsidiaries, for the corresponding quarter ended June 30, 2025, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying

Head Office : SARC TOWER, D-191, Okhla Industrial Estate, Phase 1, Delhi- 110020.

Other Branches : Ahmedabad • Nadiad • Anand • Surat • Hyderabad • Vizag • Chandigarh • Noida • Kolkata • Gurugram





analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), to the extent possible.

4. The Statement includes the results of the following entities & not reviewed by us: -

	<b><u>Subsidiaries (including step down subsidiaries)</u></b>	<b>%</b>	<b>Country</b>
1	JSL Corporate Services Limited	100	India
2	Jyoti Energy Limited	100	India
3	Jyoti Structures FZE	100	United Arab Emirates
4	Jyoti Structures Nigeria Ltd.	100	Nigeria
5	Jyoti Structures Kenya Ltd.	100	Kenya
6	Jyoti Structures Namibia (Pty) Ltd.	70	Namibia
7	Jyoti Structures Africa (Pty) Ltd.	70	South Africa
	<b><u>Branches (project sites)</u></b>		
1	JSL Bhutan I		
2	JSL Georgia		
3	JSL Kenya		
4	JSL SouthAfrica		
5	JSL Tanzania		
6	JSL Tunisia		
7	JSL Uganda		

5. The Statement does not includes the results of the following entities. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

	<b><u>Subsidiaries (including step down subsidiaries)</u></b>	<b>%</b>	<b>Country</b>
1	Jyoti International Inc	100	United States of America
2	Jyoti America LLC	100	United States of America
3	Jyoti Structures Canada Limited	100	Canada
	<b><u>Joint Venture Companies</u></b>		
1	Gulf Jyoti International LLC	30	United Arab Emirates
2	GJIL Tunisia Sarl	49	United Arab Emirates





6. Based on our review conducted as stated in paragraph 3 and subject to paragraph 4-5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of 4 subsidiaries, whose interim financial results reflect: -

(Amount in Rs Crores)

Particulars	Quarter Ended June 30, 2025
Total Revenues	Nil
Net Profit/(loss) after tax	(0.00)
Other Comprehensive Income	Nil
Total Assets	50.12

These unaudited interim standalone/consolidated financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us, by the Management and our conclusion on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone/consolidated financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone/consolidated financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the Management.

8. We have relied on Management Representation regarding the existence and valuation of all the Assets (viz. Fixed Assets, Investments, Trade Receivables, Stock, Bank Accounts, Other Assets, Receivable from Related Parties) & Liabilities (viz. Provisions, Borrowings, Statutory & Other Liabilities).





## Other Matters

9. The Company has initiated reconciliation process with Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation process is not yet completed. The Company has made a provision of Rs. 12.50 Cr as provision for estimated credit loss till date. We have relied on the Management Representations on the carrying amount and provision for expected credit loss as at June 30, 2025.
10. The Consolidated Financial Statements include Unaudited Management reported amounts of the Five branches (project sites) and two audited branches for the quarter ended June 30, 2025; The financial statements include the assets, liabilities, income and expenditure in respect of the branches (project sites) are subject to changes. In the absence of details, we are unable to comment on the impact, it may have on the standalone financial statements. We have relied on the information provided by the Company.

A summary table is reproduced below of the seven branches (project sites).

Particulars	Branches (project sites)
	(Rs. in Crores)
Total Income	-
Total Expenditure	-0.38
Other Comprehensive Income	6.07
<b>Total Profit/(Loss) including Other Comprehensive Income</b>	<b>5.69</b>
<b>Assets</b>	
Trade Receivable	210.77
Bank Balances	0.22
Other Assets	9.16
<b>Total Assets</b>	<b>219.66</b>
<b>Liabilities</b>	
Sundry Creditors	8.16
Statutory Liabilities	3.86
Other Liabilities	16.08
<b>Total Liabilities</b>	<b>28.10</b>





## 11. Subsidiaries and their Dues

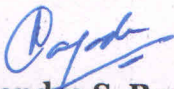
Unaudited financial statements of the Subsidiaries as mentioned below are not available as at reporting date. Net Worth of the Overseas Subsidiaries and an Indian Subsidiary has been fully eroded on account of the accumulated losses. No Operations have been conducted during the year in Overseas Subsidiaries. Consequently, we are unable to comment upon the impact if any, on impairment of Investments and balances owed by them to the Company. The Management believes that impairment is not required at the reporting date. These unaudited interim standalone/consolidated financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us , by the Management and our conclusion on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone/consolidated financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone/consolidated financial results/financial information are not material to the Group.

List of Subsidiaries (Including Step Down Subsidiaries)	Whether Net Worth Eroded	Amount Invested (Rs. in Crore)	Receivable /(Payable) (Rs. in Crore)
<b>Indian Subsidiaries:</b>			
Jyoti Energy Limited	Yes	0.05	0.46
JSL Corporate Services Limited	No	3.50	(4.61)
<b>Overseas Subsidiaries (Including Step Down Subsidiaries):</b>			
Jyoti Structures FZE	Yes	3.17	(15.26)
JSL FZE Namibia	Yes	-	4.21
JSL FZE Kenya	Yes	-	(2.31)
JSL FZE Nigeria	Yes	-	0.31
Jyoti Structures Africa (Pty.) Limited	Yes	0.00*	51.15

\*Investment Amount is Rs. 419/-

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the Management.

**For SARC & Associates,  
Chartered Accountants,  
Firm Registration No.: 006085N**

  
**CA. Rajendra S. Bagade  
(Partner)  
Mem. No.: 104026**

**UDIN: 25105026 BMIN70535**



**Date: 14/08/2025  
Place: Mumbai.**



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## JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers

6th Floor, New Link Road Oshiwara

Andheri (West) Mumbai -400053

Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/25-26/776

Date: August 14, 2025

<b>BSE Limited,</b> Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>BSE Scrip Code: 513250</b>	<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. <b>NSE Scrip Symbol: JYOTISTRUC</b>
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Dear Sir/Madam,

**Sub: Declaration regarding Limited Review Report with Unmodified Opinion on Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2025.**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s SARC & Associates, Chartered Accountants, have issued the Limited Review report on Standalone and Consolidated Unaudited Financial Statements of the Company for the Quarter year ended 30<sup>th</sup> June, 2025 with unmodified opinion.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For **Jyoti Structures Limited**

  
**Abdul Hameed Khan**  
Chief Financial Officer







## JYOTI STRUCTURES LIMITED

### Item no.2

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

The particulars for re-appointment of M/s. Bhushan Khot and Co., Chartered Accountants are as under:

Particulars	Details of Change
Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board has re-appointed M/s. Bhushan Khot and Co., Chartered Accountants (Firm Registration No. 116888 W) as an Internal Auditor of the Company.
Date of Re-appointment (as applicable) ;	Date of Appointment: 14.08.2025 Term: 1 year i.e. FY 2025-26.
Brief Profile	M/s. <b>Bhushan Khot and Co.</b> is a Peer Reviewed Chartered Accountancy firm with over 25 years of standing, specializing in a comprehensive spectrum of professional services. Our expertise spans accounting, taxation, advisory, and assurance across various industries including manufacturing, trading, and services. We have successfully served government organizations, public sector units, and corporates, providing invaluable consultancy and ensuring regulatory compliance.
Disclosure of relationships between directors (in case of appointment of a director)	NA



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## JYOTI STRUCTURES LIMITED

### Item no.3

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

The particulars for appointment of M/s. K N B J & Associates, Chartered Accountants are as under:

Particulars	Details of Change
Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board has Appointed M/s. K N B J & Associates, Chartered Accountant, as additional Internal Auditor of the Company for the F.Y. 2025-26 to ensure enhanced coverage and effective monitoring of internal controls.
Date of appointment/cessation (as applicable) ;	August 14, 2025
Brief Profile	K N B J & Associates is a prominent Chartered Accountancy (CA) firm, providing comprehensive accounting, audit, tax, advisory and other services. Since its inception in 2020, the firm has been committed to delivering high-quality services to clients across various industries. The firm is registered with the Institute of Chartered Accountants of India (ICAI) and adheres to the highest professional and ethical standards. With a team of experienced professionals, including Chartered Accountants, tax experts, auditors, and financial advisors specializes in offering tailored solutions to meet the diverse needs of businesses, individuals, and government entities. The firm operates with the philosophy of combining technical expertise with a personalized approach to ensure the growth and success of its clients.
Disclosure of relationships between directors (in case of appointment of a director)	NA



## JYOTI STRUCTURES LIMITED

### Item no.4

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

The particulars for appointment of CMA Dr. Narhar K. Nimkar Cost Accountant are as under:

Particulars	Details of Change
Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board has Appointed CMA Dr. Narhar K. Nimkar Cost Accountant (Membership No. F-6493), as Cost Auditor of the Company for the F.Y. 2025-26
Date of appointment/cessation (as applicable) ;	August 14, 2025
Brief Profile	M.Com, and Fellow member of the Institute of Cost Accountants of India, a statutory body under an Act of Parliament. Awarded Ph.D by Savitribai Phule Pune University in February, 2022 in the area of Indirect Taxes on the subject – Analysis of non-compliances in Indirect Taxes with special reference to erstwhile Central Excise, Service Tax and presently Goods and Services Tax and measures to improve the compliances. More than 41 years industrial experience in the area of Finance, Accounts, Taxation and Costing. Faculty for Indirect Taxes for ICAI course and visiting faculty for various Management Institutions.
Disclosure of relationships between directors (in case of appointment of a director)	NA





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## JYOTI STRUCTURES LIMITED

### Item no.5

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

The particulars for appointment of M/s Santosh M. Raikar & Co., Chartered Accountant are as under:

Particulars	Details of Change
Reason for Change viz Appointment	The Board has Appointed M/s. Santosh M. Raikar & Co., Chartered Accountant (FRN: 131534W/038576), as Tax Auditor of the Company for the F.Y. 2025-26
Date of appointment & term of appointment	August 14, 2025
Brief Profile (In case of Appointment)	M/s. Santosh M. Raikar & Co., Chartered Accountant is engaged in the activities in the line of Audit, Taxation and Accountancy covering a wide range of sub activities related to CA profession. The firm has Thirty years of experience in practice as Chartered Accountant. It also has Experience in Statutory Audit, Tax Audit, Income Tax Compliances etc of various types of clients along with Knowledge of Company Law Matters, Income Tax Matters and Goods and Service Tax Matters.
Disclosure of Relationship between Directors (In case of appointment of Director)	NA



## JYOTI STRUCTURES LIMITED

### Item no.6

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

The particulars for appointment of M/s Sandeep Dubey & Associates (Proprietor), Company Secretaries are as under:

Particulars	Details of Change
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment pertaining to compliance with the Companies Act, 2013 and the requirements under SEBI(LODR) Amendment Regulations, 2015
Date of appointment/cessation (as applicable) &;	August 14, 2025 M/s Sandeep Dubey & Associates, Company Secretaries (Proprietor), appointed as Secretarial for a term of five (5) consecutive financial years commencing from FY 2025-26 to FY 2029-30
Brief Profile	<b>M/s SANDEEP DUBEY AND ASSOCIATES</b> is an integrated service of Practicing Company Secretary firm focused on providing high quality services and solving complexity relating corporate laws, Securities law and case related to the Ministry of Corporate Law & Registrar of Companies. Sandeep Dubey & Associates registered as a practicing company secretaries firm with the Institute of Company Secretaries of India (ICSI). The Firm also works with several other Practicing Professionals like CA, CS, CWA and Advocates etc. advising them and their clients on various aspects of Corporate Laws. We focus on clients. We take pride in our ability to provide quality services
Disclosure of relationships between directors (in case of appointment of a director)	None



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## JYOTI STRUCTURES LIMITED

### Item No.9

The details as per the requirement of Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations is as follows:

Sr. No.	Particulars	Disclosure - JSL ESOS 2021
1	Company name and address of Registered Office:	Jyoti Structures Limited  6 <sup>th</sup> Floor, Valecha Chambers, New Link Road, Andheri West, Mumbai-400053
2	Name of the Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing/ Approval date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations with Stock Exchange:	July 1, 2022 & April 27, 2023
4	Filing Number, if any:	BSE-151705 & NSE-31187
5	Title of the Scheme pursuant to which shares are issued:	JSL ESOS 2021
6	Kind of security to be listed:	Equity Shares
7	Par value of the shares:	Rs. 2/-
8	Date of issue of shares	August 14, 2025
9	Number of shares issued:	4,39,000
10	Share Certificate No., if applicable:	Not Applicable
11	Distinctive number of the share, if applicable:	119,07,42,805 to 119,11,81,804
12	ISIN Number of the shares if issued in Demat:	INE197A01024
13	Exercise price per share:	Rs.5/-
14	Premium per share:	Rs.3/-
15	Total Issued shares after this issue:	119,11,81,804
16	Total Issued share capital after this issue:	Rs. 238,23,63,608
17	Details of any lock-in on the shares:	Not Applicable
18	Date of expiry of lock-in:	Not Applicable
19	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20	Details of listing fees, if payable:	Not Applicable



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## JYOTI STRUCTURES LIMITED

### Item No.10

The details as per the requirement of Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations is as follows:

Sr. No.	Particulars	Disclosure - JSL ESOS 2021
1	Company name and address of Registered Office:	Jyoti Structures Limited  6 <sup>th</sup> Floor, Valecha Chambers, New Link Road, Andheri West, Mumbai-400053
2	Name of the Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing/ Approval date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations with Stock Exchange:	July 1, 2022 & April 27, 2023
4	Filing Number, if any:	BSE-151705 & NSE-31187
5	Title of the Scheme pursuant to which shares are issued:	JSL ESOS 2021
6	Kind of security to be listed:	Equity Shares
7	Par value of the shares:	Rs. 2/-
8	Date of issue of shares	August 14, 2025
9	Number of shares issued:	10,000
10	Share Certificate No., if applicable:	Not Applicable
11	Distinctive number of the share, if applicable:	119,11,81,805 to 119,11,91,804
12	ISIN Number of the shares if issued in Demat:	INE197A01024
13	Exercise price per share:	Rs.10/-
14	Premium per share:	Rs.8/-
15	Total Issued shares after this issue:	119,11,91,804
16	Total Issued share capital after this issue:	Rs. 238,23,83,608
17	Details of any lock-in on the shares:	Not Applicable
18	Date of expiry of lock-in:	Not Applicable
19	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20	Details of listing fees, if payable:	Not Applicable





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## JYOTI STRUCTURES LIMITED

### Item No.11

The details as per the requirement of Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations is as follows:

Sr. No.	Particulars	Disclosure - JSL ESOS 2021
1	Company name and address of Registered Office:	Jyoti Structures Limited  6 <sup>th</sup> Floor, Valecha Chambers, New Link Road, Andheri West, Mumbai-400053
2	Name of the Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing/ Approval date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations with Stock Exchange:	July 1, 2022 & April 27, 2023
4	Filing Number, if any:	BSE-151705 & NSE-31187
5	Title of the Scheme pursuant to which shares are issued:	JSL ESOS 2021
6	Kind of security to be listed:	Equity Shares
7	Par value of the shares:	Rs. 2/-
8	Date of issue of shares	August 14, 2025
9	Number of shares issued:	53,333
10	Share Certificate No., if applicable:	Not Applicable
11	Distinctive number of the share, if applicable:	119,11,91,805 to 119,12,45,137
12	ISIN Number of the shares if issued in Demat:	INE197A01024
13	Exercise price per share:	Rs.15/-
14	Premium per share:	Rs.13/-
15	Total Issued shares after this issue:	119,12,45,137
16	Total Issued share capital after this issue:	Rs. 238,24,90,274
17	Details of any lock-in on the shares:	Not Applicable
18	Date of expiry of lock-in:	Not Applicable
19	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20	Details of listing fees, if payable:	Not Applicable



## JYOTI STRUCTURES LIMITED

### Item No.12

Constitution of **Corporate Social Responsibility (CSR) Committee** provisions under the Companies Act, 2013 as detailed below:

1. Dr. Rajendra Prasad Singh, Independent Director (Chairperson of the Committee)
2. Mrs. Monica Chaturvedi, Independent Director
3. Mr. Abdul Hameed Khan, Whole Time Director
4. Mrs. Pragati Nagar, Head of Human Resources (HR)