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JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/22-23/ 378

Date: August 12, 2022

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 513250	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. NSE Scrip Symbol: JYOTISTRUC
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 12, 2022

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., August 12, 2022 through MS Team (Audio/Video Conferencing) has inter alia considered and approved the following:

- 1) Standalone Unaudited Financial Results together with its Limited Review Report for the Quarter ended on June 30, 2022.
- 2) Consolidated Unaudited Financial Results together with its Limited Review Report for the Quarter ended on June 30, 2022.

Kindly note that, the board has not considered the appointment of M/s. G. P. Sharma & Co., LLP, Chartered Accountants (FRN 109957W/W100247) as the Statutory Auditor of the Company, for the term of five years in this meeting.

The Meeting of the Board commenced at 07.30 PM hr IST and concluded at 09.15 PM hr IST.

Kindly acknowledge the receipt and update the same in your records.

Thanking You.

Yours faithfully,

For **Jyoti Structures Limited**

Sonali K. Gaikwad
Company Secretary
ACS 31201

JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494
Tel : 4091 5000 Fax : 40915014/15, e-mail : investor@jysl.co.in , Website : www.jyotisttructures.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(INR in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022 (Un-Audited)	31/03/2022 (Un-Audited)	30/06/2021 (Un-Audited)	31/03/2022 (Audited)
1	Revenue from operations				
	(a) Revenue from operations	1,565.07	216.55	-	438.87
	(b) Other Income	56.67	98.73	1.27	105.27
	Total Revenue	1,621.74	315.28	1.27	544.14
2	Expenses				
	(a) Cost of materials consumed	1,382.33	135.98	-	319.56
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(253.06)	287.74	-	436.34
	(c) Erection and sub-contracting expenses	370.62	316.17	2.37	1,512.19
	(d) Employee benefits expense	386.74	250.93	60.73	435.17
	(e) Finance cost	0.13	-	34,154.61	-
	(f) Depreciation and amortisation expense	114.02	131.71	203.76	707.75
	(g) Other expenses	(368.28)	1,011.37	(632.10)	1,397.25
	Total expenses	1,632.50	2,133.89	33,789.37	4,808.26
3	Profit / (Loss) before exceptional items and tax (1-2)	(10.76)	(1,818.61)	(33,788.10)	(4,264.12)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(10.76)	(1,818.61)	(33,788.10)	(4,264.12)
6	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(10.76)	(1,818.61)	(33,788.10)	(4,264.12)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-
11	Net Profit/ (Loss) for the period (7+10)	(10.76)	(1,818.61)	(33,788.10)	(4,264.12)
12	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss	-	(1.23)	-	(13.51)
	B. Items that will be reclassified to profit or loss	(2.86)	(0.75)	3.52	9.44
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period (11+12)	(13.62)	(1,820.59)	(33,784.58)	(4,268.19)
14	Details of equity share capital				
	Paid-up equity share capital, face value of INR 2/- each	12,690.55	12,690.55	2,190.55	12,690.55
15	Instruments Entirely Equity In Nature	2,800.00	2,800.00	-	2,800.00
16	Other Equity as shown in the Audited Balance Sheet				2,566.73
17	Earnings per share				
	(a) Basic earnings/ (loss) per share (in INR)	(0.0017)	(0.58)	(30.85)	(1.35)
	(b) Diluted earnings/ (loss) per share (in INR)	(0.0015)	(0.53)	(30.85)	(1.24)



Sr. No	Notes
1)	The above results have been approved by the board at their meetings held on August 12, 2022. The Statutory Auditors of the Company have carried out the limited review for the Quarter ended June 30, 2022.
2)	Hon'ble National Company Law Tribunal, Mumbai vide Order No.MA 1129/2019 dated March 27, 2019 approved the Resolution Plan submitted by the Successful Resolution Applicant for the Company. Further, pursuant to the Company obtaining necessary regulatory approvals and effectuating of other steps, the Approved Resolution Plan was implemented on November 9, 2021. As per the Resolution plan, control was transferred by the Erstwhile Resolution Professional to the newly constituted board led by chairman, with effect from November 9, 2021. The board, then appointed the Chief Executive Officer (CEO) for day to day management. The effect of the plan has been reflected in March 22 Financials.
3)	The effect of Recast of Financials and Implementation of Resolution Plan has been reflected in the figures of March 2022 Quarter and year ended on March 2022. As such, the figures are not comparable with prior period.
4)	Other Expenses is net of Foreign Exchange Gains and net of provisions in respective quarters, as applicable.
5)	The Company is in the business of execution of projects related to power transmission and as such there are no separate reportable operating segments as defined by Ind AS 108 - "Operating Segments".
6)	Previous period figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.
 FOR JYOTI STRUCTURES LIMITED  Ramamirtham Kannan Independent Director DIN : 00227980  Abhinav Rishi Angirish Non-Executive Director DIN : 01323243 Place : Mumbai Date : August 12, 2022	

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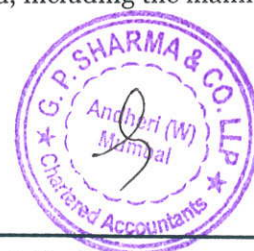
G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results of JYOTI STRUCTURES LIMITED for Quarter ended June 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

**TO
THE BOARD OF DIRECTORS
JYOTI STRUCTURES LIMITED.**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of Jyoti Structures Limited (the "Company") for the quarter ended June 30, 2022. The "Statement" has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (**Listing Obligations and Disclosure Requirements**) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. However, we draw your attention to the following: -

- The Company was undergoing the corporate insolvency resolution process ("CIRP") pursuant to a petition filed under section 7 of the Insolvency and Bankruptcy Code, 2016 ("Code") by the State Bank of India. Under the CIRP, the resolution plan submitted by an resolution applicant received the assent of the Hon'ble NCLT vide order dated 27 March 2019 ("Approval Resolution Plan"). Pursuant to the Company effectuating of certain steps, the Approved Resolution Plan was implemented with effect from November 09, 2021. As per the Resolution plan, control was transferred by the Erstwhile Resolution Professional to the newly constituted board led by chairman, with effect from November 9, 2021. The board, then appointed the Chief Executive Officer (CEO) for day to day management. The effect of the plan has been reflected in March 22 Financials. Accordingly, the previous quarter numbers are not comparable.
- We have relied on Management Representation regarding the existence and valuation of all the Assets (viz. Fixed Assets, Investments, Trade Receivables, Stock, Bank Accounts, Other Assets, Receivable from Related Parties) & Liabilities (viz. Provisions, Borrowings, Statutory & Other Liabilities).
- The Company has initiated reconciliation process with Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation process is not yet completed. The Company has made a provision of Rs. 6 Cr for estimated credit loss till date. We have relied on the Management Representations on the carrying amount and provision for expected credit loss as at June 30, 2022.
- The Standalone Financial Statements include **out of the total fourteen foreign branches**
 - Unaudited Management reported amounts for the year ended June 30, 2022- eleven branches;
 - Unaudited Management reported amounts prior to March 2018 – three branches;

The financial statements include the assets, liabilities, income and expenditure in respect of fourteen branches are subject to changes. In the absence of details, we are unable to comment on the impact, it may have on the standalone financial statements. We have relied on the information provided by the Company. A summary table is reproduced below of the eleven branches.

Particulars	Branches (in Lacs)
Total Income	-
Total Expenditure	57.59
Other Comprehensive Income	78.15
Total Profit/(Loss) including Other Comprehensive Income	20.57
Total Assets	8,419.15
Fixed Assets	69.34
Trade Receivable	6,825.26
Bank Balances	73.34
Inventories	274.05
Balances from Revenue Authorities	1,177.16
Other Assets	-
Total Liabilities	8,398.58
Sundry Creditors	-
Statutory Liabilities	2,129.30
Other Liabilities	6,269.28



Identified amounts of the three branches is reproduced below of three branches

Particulars	Branches (in Lacs)
Fixed Assets	188.10
Bank Balances	830.22
Balance Receivables from Revenue Authorities	21.29
Statutory Liabilities	25.08
Other Liabilities	0.41

- The overseas subsidiaries as mentioned below have incurred losses in the current as well as prior years. We are unable to comment upon the impact if any, on impairment of Investments. The Management believes that impairment is not required at the reporting date. We have relied on Management Representation regarding the same.

Particulars	Amount
Jyoti Projects FZE	Rs. 317.04 Lacs
Jyoti Structures Africa (Pty.) Limited	Rs. 419/-

- Dues from related parties as shown below. We are unable to comment upon the impact if any, on impairment of balances. The Management believes that impairment is not required at the reporting date and the balances are recoverable in full. We have relied on Management Representation regarding the same.

Particulars	Amount (in Lacs)
Indian Subsidiaries:	
Jyoti Energy Limited	43.38
JSL Corporate Services Limited	-463.54
Overseas Subsidiaries (Including Step Down Subsidiaries):	
Jyoti Structures FZE	-1,519.59
JSL FZE Namibia	420.73
JSL FZE Kenya	-234.67
JSL FZE Nigeria	30.54
Jyoti Structures Africa (Pty.) Limited	5,988.62
Jyoti Holding Inc	98.93

For G. P. Sharma & Co. LLP

Chartered Accountants

Firm Registration No.: 109957W/W100247

CA. Utkarsh Sharma

Partner

UDIN: 22147906A0XWWM8464

Membership No: 147906

Place: Mumbai

Date: August 12, 2022



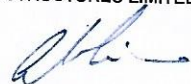
JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494
Tel : 4091 5000 Fax : 40915014/15, e-mail : investor@jstl.co.in, Website: www.jyotisttructures.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	Quarter Ended			(INR in Lacs)
		30-06-2022	31-03-2022	30-06-2021	Year Ended
		(Un-Audited)	(Un-Audited)	(Un-Audited)	31-03-2022 Audited
1	Income				
	(a) Revenue from operations	1,565.07	216.56	-	438.87
	(b) Other Income	56.67	98.72	1.27	105.27
	Total Revenue	1,621.74	315.28	1.27	544.14
2	Expenses				
	(a) Cost of materials consumed	1,382.33	135.97	-	319.55
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(253.05)	287.74	-	436.34
	(c) Erection and sub-contracting expenses	370.62	316.16	2.37	1,512.19
	(d) Employee benefit expenses	386.74	250.93	60.73	435.17
	(e) Finance cost	0.13	-	34,154.61	-
	(f) Depreciation and amortization expense	114.02	105.82	208.68	728.46
	(g) Other expenses	(368.27)	972.06	(630.54)	1,359.62
	Total Expenses	1,632.52	2,068.68	33,795.85	4,791.33
3	Profit / (Loss) before exceptional items and tax (1-2)	(10.78)	(1,753.40)	(33,794.58)	(4,247.19)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax(3-4)	(10.78)	(1,753.40)	(33,794.58)	(4,247.19)
6	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
7	Profit/ (Loss) for the period (5-6)	(10.78)	(1,753.40)	(33,794.58)	(4,247.19)
8	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss	-	(1.23)	-	(13.51)
	B. Items that will be reclassified to profit or loss	(2.86)	(0.75)	3.52	9.44
9	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period (7+8)	(13.64)	(1,755.38)	(33,791.06)	(4,251.26)
10	Net Profit Attributable to owners	(10.78)	(1,772.84)	(33,793.16)	(4,252.74)
11	Net Profit Attributable to non controlling Interest (NCI)	-	19.44	(1.42)	5.55
12	Other Comprehensive Income Attributable to owners	(2.86)	(1.98)	3.52	(4.07)
13	Other Comprehensive Income Attributable to non controlling Interest (NCI)	-	-	-	-
14	Total Comprehensive Income Attributable to owners	(13.64)	(1,774.82)	(33,789.64)	(4,256.81)
15	Total Comprehensive Income Attributable to non controlling Interest (NCI)	-	19.44	(1.42)	5.55
16	Details of equity share capital				
	Paid-up equity share capital, face value of INR 2/- each	12,690.55	12,690.55	2,190.55	12,690.55
17	Instruments Entirely Equity In Nature	2,800.00	2,800.00	-	2,800.00
18	Other Equity as shown in the Audited Balance Sheet				(302.83)
19	Earnings per share				
	(a) Basic earnings/ (loss) per share (In INR)	(0.0017)	(0.56)	(30.85)	(1.35)
	(b) Diluted earnings/ (loss) per share (In INR)	(0.0015)	(0.51)	(30.85)	(1.24)



Sr. No.	Notes
1)	The above results have been approved by the board at their meetings held on August 12, 2022. The Statutory Auditors of the Company have carried out the limited review for the Quarter ended June 30, 2022.
2)	The above consolidated results includes two unaudited subsidiaries (including three step down subsidiaries) for the quarter ended June 30, 2022. Further the details of one subsidiary (including two step down subsidiaries) and one joint venture are not available, hence the same have not been considered in the above financials.
3)	Hon'ble National Company Law Tribunal, Mumbai vide Order No.MA 1129/2019 dated March 27, 2019 approved the Resolution Plan submitted by the Successful Resolution Applicant for the Company. Further, pursuant to the Company obtaining necessary regulatory approvals and effectuating of other steps, the Approved Resolution Plan was implemented on November 9, 2021. As per the Resolution plan, control was transferred by the Erstwhile Resolution Professional to the newly constituted board led by chairman, with effect from November 9, 2021. The board, then appointed the Chief Executive Officer (CEO) for day to day management. The effect of the plan has been reflected in March 22 Financials.
4)	The effect of Recast of Financials and Implementation of Resolution Plan has been reflected in the figures of March 2022 Quarter and year ended on March 2022. As such, the figures are not comparable with prior period.
5)	Other Expenses is net of Foreign Exchange Gains and net of provisions in respective quarters, as applicable.
6)	The Company is in the business of execution of projects related to power transmission and as such there are no separate reportable operating segments as defined by Ind AS 108 - "Operating Segments".
7)	Previous period figures have been rearranged / reclassified including for taking effect of the audited figures for the previous year wherever the same have been received.
Place : Mumbai Date : August 12, 2022  FOR JYOTI STRUCTURES LIMITED  Ramamirtham Kannan Independent Director DIN : 00227980  Abhinav Rishi Angirish Non-Executive Director DIN : 01323243	

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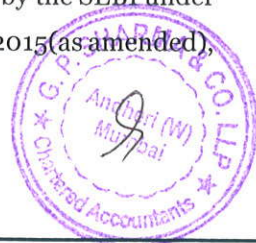
G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of JYOTI STRUCTURES LIMITED for Quarter ended June 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

**TO
THE BOARD OF DIRECTORS
JYOTI STRUCTURES LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the statement') of **Jyoti Structures Limited** (the "Holding Company") and its subsidiaries (the holding and its subsidiaries together referred to as "Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended **June 30, 2022**. The "Statement" has been prepared by the holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (**Listing Obligations and Disclosure Requirements**) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures of the subsidiaries, joint ventures and associates for the corresponding quarter ended **June 30, 2022**, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent possible.



4. The Statement includes the results of the following entities & not reviewed by us :-

	<u>Subsidiaries (including step down subsidiaries)</u>	%	Country
1	JSL corporate Services Ltd.	100	India
2	Jyoti Energy Ltd.	100	India
3	Jyoti Structures FZE	100	United Arab Emirates
4	Jyoti Structures Nigeria Ltd.	100	Nigeria
5	Jyoti Structures Kenya Ltd.	100	Kenya
6	Jyoti Structures Namibia (Pty) Ltd.	70	Namibia
7	Jyoti Structures Africa (Pty) Ltd.	70	South Africa
	<u>Branches</u>		
1	JSL Bangladesh		
2	JSL Bhutan I		
3	JSL Bhutan II		
4	JSL Georgia		
5	JSL Kenya		
6	JSL Rwanda		
7	JSL South Africa		
8	JSL Tajikistan		
9	JSL Tanzania		
10	JSL Tunisia		
11	JSL Uganda		
12	JSL Kuwait		
13	JSL Egypt		
14	JSL Dubai		

5. The Statement does not includes the results of the following entities. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

	<u>Subsidiaries (including step down subsidiaries)</u>	%	Country
1	Jyoti International Inc	100	United States of America
2	Jyoti America LLC	100	United States of America
3	Jyoti Structures Canada Limited	100	Canada
	<u>Joint Venture Companies</u>		
1	Gulf Jyoti International LLC	30	United Arab Emirates
2	GJIL Tunisie Sarl	49	United Arab Emirates
3	Lauren Jyoti Private Limited	50	India

6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



Identified amounts of the three branches is reproduced below of three branches

Particulars	Branches (in Lacs)
Fixed Assets	188.10
Bank Balances	830.22
Balance Receivables from Revenue Authorities	21.29
Statutory Liabilities	25.08
Other Liabilities	0.41

8. The consolidated unaudited financial results includes the interim financial results of subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 176.74 Lacs as at **June 30, 2022** and total revenue of Rs. **NIL** total net Loss after tax of Rs. 0.02 Lacs and Rs. 0.02 Lacs total comprehensive loss for the quarter ended **June 30, 2022** as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter

For G. P. Sharma & Co. LLP

Chartered Accountants

Firm Registration No.: 109957W/W100217

Utkarsh Sharma

CA. Utkarsh Sharma

Partner

UDIN: 22147906A0XWZE8575

Membership No: 147906

Place: Mumbai

Date: August 12, 2022





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JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

Date: August 12, 2022

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 513250	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. NSE Scrip Symbol: JYOTISTRUC
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Dear Sir/Madam,

Sub: Declaration regarding Limited Review Report with Unmodified Opinion on Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2022.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company i.e. G.P. Shama & Co., LLP, Chartered Accountants, have issued the Limited Review Report on Standalone and Consolidated unaudited Financial Statements of the Company for the Quarter ended June 30, 2022 with unmodified opinion.

Kindly take the above on your record.

Thanking You.
Yours faithfully,
For **Jyoti Structures Limited**

Kumar V. Balan
Chief Financial Officer