



SINCE 1974

JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers

6th Floor, New Link Road Oshiwara

Andheri (West) Mumbai -400053

Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/23-24/160

Date: May 12, 2023

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 513250	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. NSE Scrip Symbol: JYOTISTRUC
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 12, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to our earlier intimation dated May 9, 2023, we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., May 12, 2023, through MS Team (Audio/Video Conferencing) has inter alia considered and approved the following:

- 1) Allotment of 7,00,00,000 equity shares of the Company, pursuant to the conversion of 7,00,00,000 Compulsorily Convertible Preference Shares (“CCPS”) to Aion and Apollo Group.

In accordance with the resolution plan under the Insolvency and Bankruptcy Code, 2016, duly approved by the committee of creditors and the Hon’ble National Company Law Tribunal, Mumbai Bench on March 27, 2019, which was successfully implemented on November 9, 2021, 5,14,70,589 and 1,85,29,411 CCPS were issued to AION Jyoti LLC and Apollo Jyoti LLC respectively on November 09, 2021, with an agreed term of conversion into equity shares of the Company within 12-18 months.

Accordingly, 7,00,00,000 equity shares of INR 2 each and at a premium of INR 2, have been allotted pursuant to conversion of the CCPS in the following manner:

Name of the Allottee	No. of CCPS	No. of Equity shares to be issued
Aion Jyoti LLC	5,14,70,589	5,14,70,589
Apollo Jyoti LLC	1,85,29,411	1,85,29,411
Total	7,00,00,000	7,00,00,000



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The information in this regard pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-1** to this letter.

The Meeting of the Board commenced at 04.00 PM hr IST and concluded at 04.22 PM hr IST.

Kindly acknowledge the receipt and update the same in your records.

Thanking You.

Yours faithfully,

For **Jyoti Structures Limited**

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KRISHNAJI
GAIKWAD

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GAIKWAD
Date: 2023.05.12
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Sonali K. Gaikwad
Company Secretary
ACS 31201



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JYOTI STRUCTURES LIMITED

Annexure - I

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 - Conversion of Compulsorily Convertible Preference Shares and Allotment of Equity Shares.

Particulars	Details
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares (issued upon conversion of Compulsorily Convertible Preference Shares ("CCPS"))
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity shares issued upon conversion of CCPS which were issued on preferential basis
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total no. of securities proposed to be issued is 7,00,00,000 equity shares of face value of INR 2/- each, issued at a premium of INR 2/- each. Each CCPS will be convertible into one equity share.
Names of the investor	1. Aion Jyoti LLC 2. Apollo Jyoti LLC
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Allotment of 7,00,00,000 equity shares of face value of INR 2/- each issued at a premium of INR 2/- each, aggregating to INR 28,00,00,000/-. at the ratio of 1:1 (i.e., each CCPS will be convertible into 1 Equity Share), to: 1) Aion Jyoti LLC; and 2) Apollo Jyoti LLC.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 7,00,00,000 CCPS into 7,00,00,000 Equity shares of face value of INR 2/- each issued at a premium of INR 2/- each
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

For Jyoti Structures Limited

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Sonali K. Gaikwad
Company Secretary
ACS 31201