



Jyoti Global Plast Limited

Work/Office: R – 554/555, T.T.C., M.I.D.C., Near Goldan Garage.
Rabale, Navi Mumbai – 400701, Maharashtra, India. | Mob. No. 8591585497
Email: info@jyotiglobalplast.com **Website:** www.jyotiglobalplast.com
CIN No. L28129MH2004PLC143876

November 07, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Trading Symbol: JYOTIGLOBL

Sub: Outcome of the Board Meeting dated November 07, 2025.

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the company at their meeting held today which commenced at 05:00 P.M. and concluded at 5:12 P.M., inter alia, have considered and approved the following matters:

- 1. To consider and approve the unaudited financial results for the quarter and half year ended September 30, 2025:**

We request you to kindly take on record the above information.

Thanking You,

Yours faithfully,

For Jyoti Global Plast Limited

SHRUTIKA
LALAN
MANDAL

Digitally signed by
SHRUTIKA LALAN
MANDAL
Date: 2025.11.07
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Shrutika Lalan Mandal
Company Secretary
Membership Number: ACS 64208


JYOTI GLOBAL PLAST LIMITED

(Formerly known as JYOTI GLOBAL PLAST PRIVATE LIMITED)

CIN: L28129MH2004PLC143876

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STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR PERIOD ENDED SEPTEMBER 30, 2025

(All amounts are in INR Lacs, unless otherwise stated)

Particulars	Half Year Ended			Year Ended
	30 Sep 2025	31 Mar 2025	30 Sep 2024	31 Mar 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. INCOME				
(a) Revenue from operations (net)	5065.63	4775.18	4573.31	9348.49
(b) Other Income	68.91	17.60	13.70	31.30
TOTAL INCOME	5134.54	4792.78	4587.01	9379.79
II. EXPENSES				
(a) Cost Of Materials Consumed	3482.88	3107.47	3167.96	6275.43
(b) Changes In Inventory of finished goods	-119.46	-16.29	-175.88	-192.17
(c) Employee benefit expenses	214.80	212.86	223.18	436.04
(d) Finance costs	124.72	136.53	135.50	272.03
(e) Depreciation expenses	74.99	66.24	69.88	136.12
(f) Other Expenses	887.09	864.17	783.97	1648.14
TOTAL EXPENSES	4665.02	4370.98	4204.61	8575.59
III. PROFIT BEFORE EXCEPTIONAL; EXTRA ORDINARY ITEMS AND TAX	469.52	421.80	382.40	804.20
IV. EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00
V. EXTRA ORDINARY ITEMS	0.00	0.00	0.00	0.00
VI. PROFIT BEFORE TAX	469.52	421.80	382.40	804.20
VII. TAX EXPENSE:				
(1) Current tax	108.43	103.65	95.19	198.84
(2) Deferred tax	10.91	4.57	-3.07	1.50
VIII. PROFIT / (LOSS) FOR THE PERIOD	350.18	313.58	290.28	603.86
IX. EARNINGS PER EQUITY SHARE (nominal value of share Rs. 10, basic and diluted)				
(1) Basic	1.77	2.02	1.87	3.90
(2) Diluted	1.77	2.02	1.87	3.90

For and on behalf of the Board of Directors
JYOTI GLOBAL PLAST LIMITED

HIREN BHAWANJI SHAH
Digitally signed by
HIREN BHAWANJI SHAH
Date: 2023.11.07
17:32:24 +05'30'

Place: Navi Mumbai
Date: 7th November 2025

Hiren Shah
Managing Director
DIN: 00467575

**JYOTI GLOBAL PLAST LIMITED**

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STATEMENT OF ASSETS AND LIABILITIES

(All amounts are in INR Lacs, unless otherwise stated)

Particulars	As At 30 Sep 2025	As At 31 Mar 2025
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1982.00	1550.00
(b) Reserves and surplus	3065.04	584.48
2. Non-current liabilities		
(a) Long-term borrowings	112.79	228.64
(b) Deferred tax Liabilities (net)	91.85	80.95
(c) Long-term provisions	39.14	37.81
3. Current liabilities		
(a) Short-term borrowings	2163.83	2302.58
(b) Trade payables		
(i) Total outstanding dues to micro and small enterprises	319.31	221.57
(ii) Total outstanding dues other than micro and small enterprises	699.75	547.54
(c) Other current liabilities	56.47	125.40
(d) Short term provisions	2.56	2.45
TOTAL	8532.74	5681.42
II. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment and Intangible assets		
i. Property, plant and equipment	1955.70	1755.78
ii. Capital work-in-progress	317.43	295.12
(b) Non - Current investments	9.00	92.00
(c) Long term loans and advances	153.66	49.77
(d) Other Non-current assets	2274.38	185.84
2. Current assets		
(a) Inventories	1021.67	850.66
(b) Trade receivables	2424.11	2139.12
(c) Cash and bank balances	283.60	205.07
(d) Short term loans and advances	56.66	76.04
(e) Other Current assets	36.53	32.02
TOTAL	8532.74	5681.42

For and on behalf of the Board of Directors

JYOTI GLOBAL PLAST LIMITEDHIREN
BHAWANU
SHAH**Hiren Shah**

Managing Director

DIN: 00467575

Place: Navi Mumbai

Date: 7th November 2025


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CASH FLOW STATEMENT FOR THE HALF YEAR PERIOD ENDED SEPTEMBER 30, 2025

(All amounts are in INR Lacs, unless otherwise stated)

Particulars	Six Months Ended	
	30-Sep-25	30-Sep-24
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit / (Loss) before tax	469.52	382.40
Adjustments for non-cash transactions:		
Depreciation	74.99	69.87
Gratuity provision	1.45	14.97
Balances written back	-8.93	-0.10
Items considered separately:		
Finance costs	124.72	135.50
Profit on Sale of Investment	-26.62	0.00
Interest income on fixed deposits	-28.76	-12.24
Operating profit / (loss) before working capital changes	606.37	590.40
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in assets:		
Inventories	-171.01	-183.78
Trade receivables	-284.99	-356.50
Short term loans and advances	19.39	51.01
Other current assets	11.24	-0.60
Other non-current assets (net)	-10.86	0.92
Adjustments for increase / (decrease) in liabilities:		
Trade payables	258.87	130.08
Other current liabilities	-14.86	-5.81
Cash generated from operations	414.15	225.72
Taxes Paid	-161.91	-46.62
Net cash generated from operating activities (A)	252.24	179.10
B. Cash flow from investing activities		
Outflow on purchase of tangible assets and CWIP	-401.10	-168.21
Outflow on purchase of Investments	-18.00	-18.00
Cash flow from bank deposits (net)	-2091.93	-25.61
Inflow on sale of Investments	127.62	0.00
Interest income on bank deposits	13.02	12.24
Inflow from dividend income	0.00	0.00
Net cash flow generated from investing activities (B)	-2370.39	-199.58

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C. Cash flow from financing activities		
Proceeds From Equity Share	2851.20	0.00
Outflow towards IPO Expenses	-288.83	0.00
Proceeds from long term borrowings	50.00	0.00
Repayment of long term borrowings	-195.82	-110.04
Repayment of short term borrowings (net)	-108.79	65.83
Outflow of finance cost	-125.33	-134.60
Net cash flow generated from financing activities (C)	2182.43	-178.81
Net increase / (decrease) in cash / cash equivalents (A+B+C)	64.28	-199.29
Cash and cash equivalents at beginning of the period	13.09	205.56
Cash and cash equivalents at the end of the period	77.37	6.27
Cash and bank balance at the end of the period	283.60	288.33
Less: Fixed Deposits not considered as Cash & cash equivalent	-206.22	-282.06
Cash and cash equivalents at the end of the period	77.38	6.27

Notes to Financial Results

1. These financial results have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The financial results have been presented in the format prescribed under Schedule III to the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

2. The equity shares of the Company were listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge) w.e.f 11/08/2025. Pursuant to Initial Public offering (IPO), 43.20 Lakhs equity shares of Rs 10 were allotted at premium of Rs 56 per

3. In connection with the Initial Public Offering (IPO), the Company has incurred total expenses aggregating to INR 288.83 Lakhs upto 30-09-2025, which include, inter alia:

- Fees and commissions payable to merchant bankers and other intermediaries
- Auditor's fees specifically related to IPO certification and reporting
- Legal and professional charges
- Filing fees and other regulatory costs

In accordance with the applicable provisions of the Companies Act, 2013 (including Section 52(2)(c)) and the relevant Accounting Standards, the IPO-related expenses have been treated as capital in nature and adjusted against the Securities Premium Account.

4. The Company is primarily engaged in the business of Blow Moulding and Injection Moulding of plastic and FRP (Fiber-Reinforced Polymer) products. As per AS 17 "Segment Reporting", specified under Section 133 of the Companies Act, 2013, there are no reportable business and geographical segment applicable to the Company.

5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07/11/2025.

For and on behalf of the Board of Directors
JYOTI GLOBAL PLAST LIMITED

HIREN
BHAWANI
SHAH

Hiren Shah

Managing Director

DIN: 00467575

Place: Navi Mumbai

Date: 7th November 2025

Independent Auditor's Review Report on unaudited financial results for the half year period ended 30 September, 2025 of Jyoti Global Plast Limited under Regulation 33 in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jyoti Global Plast Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of Jyoti Global Plast Limited ('the Company') for the half year period ended 30 September, 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard ('AS') 25 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shah Valera & Associates LLP**
Chartered Accountants
Firm Registration Number: W100238



Veer Ravindra Sakariya

Partner

ICAI Membership No: 186508

UDIN: 25186508BMSCQC9884

Place: Mumbai

Date: 07 November, 2025



Certificate of Utilization of IPO Funds for the period ending on September 30th, 2025

**To,
The Board of Directors of
Jyoti Global Plast Limited**

Scope and Context

The Annexure A contains details of manner of the utilization of funds (net of issues expense) for the purpose as stated in the offer document for the Initial Public Offer (IPO), as required by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the Jyoti Global Plast Limited (the "Company").

The Company completed its IPO of 53,70,000 equity shares for Rs. 35,44,20,000, including an Offer for Sale (OFS) of 10,50,000 equity shares amounting to Rs. 6,93,00,000. The OFS proceeds were entirely transferred (net of issue expenses) to the respective selling shareholders as per the Offer Document.

Managements' Responsibility for the Statement

The preparation of the information is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India and exchange.

Practitioner's Responsibility

Pursuant to the requirements for certification of fund utilization as stipulated by SEBI and NSE under the applicable regulations, our responsibility is to examine the books of accounts and other relevant documents/records of the Company and to provide reasonable assurance that the information declared in the Statement is in accordance with the books of accounts maintained.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have also complied with the relevant applicable requirements of Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Restriction on Use

This certificate is solely for the purpose of submission to NSE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior written consent.

For **Shah Valera & Associates LLP**

Chartered Accountants

Firm Registration Number: W100238



Veer Ravindra Sakariya

Partner

ICAI Membership No: 186508

UDIN: 25186508BMSCQI1352

Place: Mumbai

Date: November 14, 2025



Annexure A to the certificate issued for even dated:-

We have examined the books of account and other relevant records/documents maintained by the company in connection with the utilization of proceeds of the Initial Public Offering (IPO) for the purpose as stated in the Offer Document. From IPO, the company has raised Rs. 28.51 Crore through issue of 43,20,000 shares of face value Rs. 10 per share at a premium of Rs. 56 per share on August 11, 2025

Details of funds utilisation in accordance with the object of the issue (net of issue related expense of Rs. 2.88 crore as provided in the prospectus):-

(in Crore)

SN	Objects as disclosed in the offer documents	Amount disclosed in the offer document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Part-finance for new manufacturing facility at Mahad	11.17	0.74	10.43	
2	Funding capex for Solar Power Plant	9.00	0.69	8.31	
3	Repayment / prepayment of borrowings	1.20	1.20	Nil	
4	General Corporate Purpose	4.26	0.62	3.64	
Total		25.63	3.25	22.38	

We certify that:

- The company has partially applied the IPO proceeds for the disclosed purposes as of September 30, 2025.
- The unutilized balance remains held in Escrow Bank Account, Current account and Fixed Deposits.

This certificate is issued as per the guidance provided in the relevant ICAI pronouncements for a special-purpose certificate and is intended solely for your information.

Veer Ravindra Sakariya



Partner

ICAI Membership No: 186508

UDIN: 25186508BMSCQI1352

Place: Mumbai

Date: November 14, 2025



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ANNEXURE 14

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Jyoti Global Plast Limited
Mode of Fund Raising	Public Issue (Fresh Issue + Offer for Sale)
Date of Raising Funds	August 11, 2025
Amount Raised	₹35.44 Crore (Fresh Issue ₹28.51 Crore & Offer for Sale ₹6.93 Crore) Net Proceeds available for utilisation: ₹25.63 Crore
Report filed for Quarter ended	September 30, 2025
Monitoring Agency	Not Applicable (SME Issue)
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable



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Explanation for the Deviation / Variation	Not Applicable (No deviation)
Comments of the Audit Committee after review	The Audit Committee has reviewed the Statement of Utilisation of IPO Proceeds for the period ended 30-09-2025 and noted that the amount utilised till date has been applied towards the stated objects in the Prospectus. The unutilised balance has been retained in permitted bank instruments. There is no deviation or variation in utilisation.
Comments of the auditors, if any	The Statutory Auditors have reviewed the utilisation of IPO proceeds for the period ended 30-09-2025 and confirmed that the amount utilised till date is in accordance with the objects stated in the Prospectus. The unutilised IPO proceeds have been kept in approved bank accounts/term deposits. Based on the review, the auditors have not reported any deviation or variation in the utilisation of the IPO proceeds.

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Crore)	Modified allocation, if any	Funds Utilised (in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Part-finance new manufacturing facility at Mahad	No Change	11.17	No Change	0.74	Nil	
2. Funding CAPEX for Solar Power Plant	No Change	9.00	No Change	0.69	Nil	
3. Repayment / prepayment of borrowings	No Change	1.20	No Change	1.20	Nil	
4. General Corporate Purpose	No Change	4.26	No Change	0.62	Nil	
TOTAL (Net Proceeds)		25.63		3.25	Nil	Unutilised Balance: 22.38 Cr



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Unutilised IPO proceeds amounting to ₹22.38 crore have been parked in permitted bank accounts / fixed deposits.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Jyoti Global Plast Limited

HIREN
BHAWANJI
SHAH

Digitally signed by HIREN BHAWANJI SHAH
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Hiren Bhawanji Shah
(Managing Director)

DIN : 00467575

Date : 14/11/2025

Place: Navi Mumbai