



# Jyoti Global Plast Limited

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**CIN No.** L84220MH2004PLC143876

**Date:- 10<sup>TH</sup> March, 2026**

**To,**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C/1, G Block,**  
**Bandra-Kurla Complex, Bandra (East), Mumbai 400 051**

**Trading Symbol: JYOTIGLOBL**

**Dear Sir/Ma'am,**

**Subject: Media Release**

Please find attached the media release issued by the Company titled “Jyoti Global Plast Limited Launches a New JV to Provide Drone-as-a-Service (DAAS) in Collaboration with DroneIQ Aeronext LLP.”

This is for your information and records.

Thanking you,

**Yours faithfully**  
**For Jyoti Global Plast Limited**

**Hiren Bhawanji Shah**  
**Managing Director**  
**DIN: 00467575**



## **JYOTI GLOBAL PLAST LAUNCHES NEW JV TO PROVIDE DRONE-AS-A-SERVICE (DAAS) IN COLLABORATION WITH DRONEIQ AERONEXT LLP**

- *New Joint Venture to Bring Drone-as-a-Service Solutions to India's Commercial and Industrial Sectors*
- *Jyoti Global Plast Expands from Drone-as-a-Product to Drone-as-a-Service Following Success in Drone Manufacturing*
- *Partnership Combines Precision Manufacturing with Operational Drone Deployment Capabilities*

**Navi Mumbai, 10<sup>th</sup> March 2026** — Jyoti Global Plast today announced the launch of a joint venture, **Jyoti Aeronext Pvt Ltd** (or any other name as approved by the CRC), in partnership with DroneIQ Aeronext LLP to deliver **Drone-as-a-Service (DAAS)** solutions in India. The venture will focus on providing drone-enabled services for a wide range of civilian and commercial applications as demand for drone technology continues to expand across industries.

Building on its success in the **Drone-as-a-Product (DAAP)** segment, including the development of lightweight drone structures and related components, the company is now expanding into the **Drone-as-a-Service (DAAS)** segment through the newly formed joint venture with DroneIQ Aeronext. The venture brings together Jyoti Global Plast's manufacturing expertise with Aeronext's operational capabilities in drone-enabled services.

**Deven Shah, Whole Time Director and CEO Jyoti Global Plast Limited**, said: "The drone industry in India is entering a phase of rapid expansion, supported by strong policy momentum and growing adoption across industries. With Jyoti Aeronext Pvt Ltd (or any other name as approved by the CRC), we are taking the next step in our drone journey by expanding from manufacturing drones to delivering integrated drone-enabled services. By combining our engineering and manufacturing strengths with Aeronext's operational expertise, the joint venture positions us to build scalable Drone-as-a-Service solutions that can support multiple industries while contributing to the growth of India's civilian drone ecosystem."

**Aryan K Saha, Designated Partner, DroneIQ Aeronext LLP**, said: "Across industries, organisations are turning to drone technology to improve safety, efficiency and operational visibility. From infrastructure inspections and industrial monitoring to urban services and media applications, the range of use cases continues to expand. Through the formation of Proposed company Jyoti Aeronext Pvt Ltd (or any other name as approved by the CRC), we are combining DroneIQ Aeronext's operational expertise with Jyoti Global Plast's manufacturing capabilities to accelerate the deployment of scalable drone-enabled services for enterprises across India."

The joint venture will initially focus on deploying drone-enabled services across applications such as high-rise facade inspection and cleaning, industrial and infrastructure inspection, security and surveillance operations, and aerial advertising and media services areas where drone technology is being adopted to improve operational efficiency, enhance safety and reduce the time and cost associated with traditional inspection or maintenance processes.



**About Jyoti Global Plast Limited:** Jyoti Global Plast Limited is a leading manufacturer of precision plastic and composite moulded products, serving industries including packaging, automotive, electronics, consumer goods, defence and aerospace. Headquartered in Navi Mumbai, the company is one of the Leading packaging manufacturers in Maharashtra. It operates four advanced facilities across the state, offering blow moulding, injection moulding and automated production capabilities. With strong in-house R&D and engineering, the company produces high-performance components such as fiber reinforced polymer (FRP) cable connectors, lightweight drone structures and rugged enclosures for defence and aerospace applications. Backed by ISO-certified quality systems and sustainable practices, Jyoti Global Plast delivers customised, high-quality solutions to a diverse client base. Founded in 1990, it recently marked a key milestone with a successful IPO and strategic entry into the defence and aerospace sector. The company is well-positioned to tap into the growing opportunities across both domestic and global markets.

**About DroneIQ Aeronext LLP :** DroneIQ Aeronext LLP is a drone services company that uses drone technology to modernise solutions across a range of industries, from advertising and security to high-rise facade cleaning. The company focuses on building compliant and scalable drone solutions while working closely with relevant local and national governing bodies to support safe and responsible drone operations.