



Jyoti Global Plast Limited

Work/Office: R – 554/555, T.T.C., M.I.D.C., Near Golden Garage.

Rabale, Navi Mumbai – 400701, Maharashtra, India. | Mob. No. 8591585497

Email: info@jyotiglobalplast.com Website: www.jyotiglobalplast.com

CIN No. L84220MH2004PLC143876

Date: 10th March, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Trading Symbol: JYOTIGLOBL

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

In compliance with the disclosure requirements under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that **Jyoti Global Plast Limited ("JGPL")** has entered into the Joint Venture agreement with **M/s. Droneiq Aeronext LLP ("Droneiq")**.

Further, this agreement enable formation of a joint venture Company in India to carry on the business of designing, developing, testing, owning, operating, leasing, providing, and commercializing Remotely Piloted Aircraft Systems (RPAS), Unmanned Aircraft Systems (UAS), Unmanned Aerial Vehicles (UAVs), tethered drones, robotic systems, and automated aerial platforms, strictly in accordance with the Drone Rules, 2021, and subject to all guidelines, circulars, and directions issued by the Directorate General of Civil Aviation (DGCA) and other competent authorities.

The share capital of the joint venture company will be held in the proportion of 50:50 by the **JGPL** and their promoter group and **Droneiq and their designated partner**. In terms of the Proposed Transaction, neither the **JGPL** nor **Droneiq** will have any stake in each other.

In this regard, details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we enclosed herewith **Annexure-A**.

We request you to kindly take this on record.

Thanking you.
For Jyoti Global Plast Limited

Hiren Bhawanji Shah
Managing Director
DIN: 00467575



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Annexure A

Part I

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 for execution of the Joint Venture Agreement

Sl. No.	Particulars	Disclosure
a.	Agreement/ Joint venture (JV) with companies	
i.	Name(s) of parties with whom the agreement is entered	Jyoti Global Plast Limited (“JGPL”) has executed a joint venture agreement with Droneiq Aeronext LLP (“Droneiq”) for incorporation of a joint venture company (“ JV Co. ”) having name approved by Central Registration Centre, Ministry of Corporate Affairs vide approval letter January 08, 2026 as M/s. Jyoti Aeronext Private Limited (or any other name approved by CRC) in India by way of subscription of equity share capital of the JV Co.,
ii.	purpose of entering into the agreement;	<p>a. To bring together JGPL manufacturing expertise with Droneiq operational capabilities in drone-enabled services.</p> <p>b. To provide the following services to the Consumers:-</p> <ul style="list-style-type: none">• Drone-based external façade cleaning, glass cleaning, solar panel cleaning, industrial structure cleaning, and infrastructure maintenance services for residential, commercial, industrial, and public buildings.• Aerial inspection, visual assessment, thermal analysis, structural monitoring, surface diagnostics, and maintenance planning of buildings and infrastructure using RPAS, UAVs, and allied technologies.• Research, design, engineering, prototyping, field testing, demonstration, and deployment of RPAS-based, tethered and non-tethered, cleaning, inspection, and maintenance solutions.• To use drones and other modern technologies for providing marketing, advertising, promotion, photography and videography as a service or of Company’s own products and services, subject to applicable laws and approvals



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iii.	Shareholding, if any, in the entity with whom the agreement is executed;	The JGPL and Promoter group will hold 50% of the equity share capital of the JV Co. and the remaining 50% of the equity share capital will be held by Droneiq and Designated Partner.
iv.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Joint Venture Agreement <i>inter alia</i> provides for the following: <ul style="list-style-type: none"> a. The JGPL and Droneiq shall have equal right to appoint or Remove the Directors in the JV. b. The JGPL and Droneiq shall have first right to share subscription in case of issuance of shares.
v.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	No, None of parties are related to promoter/promoter group/group companies
vi.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No, the said transaction is not fall within ambit related party transactions.
vii.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Shall be mutually decided by the parties at the time of issue
viii.	Any other disclosures related to such agreements, viz., details of nominee on the Board of Directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	As per the agreement executed between the parties.



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viii.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the said transaction is not fall within ambit related party transactions.
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