Jyoti Global Plast Limited

Work/Office: R – 554/555, T.T.C., M.I.D.C., Near Golden Garage. Rabale, Navi Mumbai – 400701, Maharashtra, India. | Mob. No. 8591585497 | **Email**: info@jyotiglobalplast.com **Website:** www.jyotiglobalplast.com

CIN No. L84220MH2004PLC143876

Date: November 04, 2026

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza Bandra-Kurla Complex,
Bandra (East), Mumbai -400051.

Symbol Name: JYOTIGLOBL

Subject: Outcome of Board Meeting held on Wednesday, November 04, 2026, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with schedule III Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of the Board of Directors of the Company held today i.e. Wednesday, November 04, 2026 inter-alia, considered and approved the following matters:

1. The Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the half year ended September 30, 2026, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   Further please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will open after 48 hours after the announcement of the said results.

   Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the half year ended September 30, 2026 in **Annexure A**.

2. Resignation of Mr. Mayur Dube (Membership No.: A78980) from the post of Company Secretary & Compliance Officer of the company, he also ceases to be a Key Managerial Personnel under Regulation 30(5) of the Listing Regulations for the purpose of determining materiality of an event or information, and for the purpose of making disclosures to stock exchange(s) under this regulation, with effect from closure of business hours on November 04, 2026.

3. Appointment of Ms. Akanksha Bhor (Membership No.: A80628) as a Company Secretary and Compliance Officer of the company under section 203 of the Companies Act, 2013 and Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 9(3) of SEBI (Prohibition of Insider Trading), Regulations, 2015 effective from November 05, 2026.

Jyoti Global Plast Limited

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CIN No. L84220MH2004PLC143876

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, w.r.t. Cessation of Mr. Mayur Dube in **Annexure B** and Appointment of Company Secretary in **Annexure C** is enclosed to this letter.

The Meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 7:30 P.M.

You are requested to kindly take the above on record.

Thanking You,

For Jyoti Global Plast Limited

HIREN BHAWANJI SHAH

Digitally signed by HIREN BHAWANJI SHAH
Date: 2026.11.04 19:43:51 +05'30'

Hiren Shah
Managing Director
DIN: 00467575
Place: Navi Mumbai

JYOTI GLOBAL PLAST LIMITED
(Formerly known as JYOTI GLOBAL PLAST PRIVATE LIMITED)
CIN: L84220MH2004PLC143876
Registered Office: R-554/555 TTC MIDC Area Rabale, Navi Mumbai, Maharashtra, India, 400701
Tel: 8591585497 ; Email: info@jyotiglobalplast.com ; Website: www.jyotiglobalplast.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2026

(All amounts are in INR Lacs, unless otherwise stated)

Particulars	Standalone				Consolidated
	Six Months Ended			Year Ended	Six Months Ended
	30 Sep 2026	31 Mar 2026	30 Sep 2025	31 Mar 2026	30 Sep 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
I. INCOME					
(a) Revenue from operations (net)	7,238.78	5,159.58	5,065.63	10,225.21	7,231.27
(b) Other Income	31.10	62.94	68.91	131.85	30.95
TOTAL INCOME	**7,269.88**	**5,222.52**	**5,134.54**	**10,357.06**	**7,262.22**
II. EXPENSES					
(a) Cost of Materials Consumed	4,867.23	3,524.06	3,482.88	7,006.94	4,867.23
(b) Purchases of Stock-in-Trade	589.02	-	-	-	581.85
(c) Changes In Inventory of finished goods and stock-in-trad	(14.06)	(24.26)	(119.46)	(143.72)	(14.06)
(d) Employee benefit expenses	222.99	218.23	214.80	433.03	222.99
(e) Finance costs	99.47	109.02	124.72	233.74	99.61
(f) Depreciation and Amortisation Expense	86.76	79.70	74.99	154.69	86.91
(g) Other Expenses	860.29	830.47	887.09	1,717.56	861.62
TOTAL EXPENSES	**6,711.70**	**4,737.22**	**4,665.02**	**9,402.24**	**6,706.15**
III. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	**558.19**	**485.30**	**469.52**	**954.82**	**556.07**
IV. EXCEPTIONAL ITEMS (Refer Note 7)	-	(8.02)	-	(8.02)	-
V. PROFIT BEFORE TAX	**558.19**	**477.28**	**469.52**	**946.80**	**556.07**
VI. TAX EXPENSE:					
(1) Current tax	89.50	118.39	108.43	226.82	89.50
(2) Deferred tax	50.88	6.43	10.91	17.34	50.48
VII. PROFIT / (LOSS) FOR THE PERIOD	**417.81**	**352.46**	**350.18**	**702.64**	**416.09**
VIII. EARNINGS PER EQUITY SHARE					
(nominal value of share Rs. 10, basic and diluted)					
(1) Basic	2.11	1.78	1.77	3.55	2.10
(2) Diluted	2.11	1.78	1.77	3.55	2.10

For and on behalf of the Board of Directors
JYOTI GLOBAL PLAST LIMITED

HIREN BHAWANJI SHAH
Digitally signed by HIREN BHAWANJI SHAH
Date: 2026.11.04 18:23:28 +05'30'

Hiren Shah
Managing Director
DIN: 00467575

Place: Navi Mumbai
Date: 04th November 2026

JYOTI GLOBAL PLAST LIMITED
(Formerly known as JYOTI GLOBAL PLAST PRIVATE LIMITED)
CIN: L84220MH2004PLC143876
Registered Office: R-554/555 TTC MIDC Area Rabale, Navi Mumbai, Maharashtra, India, 400701
Tel: 8591585497 ; Email: info@jyotiglobalplast.com ; Website: www.jyotiglobalplast.com

NOTES:

1. STATEMENT OF ASSETS AND LIABILITIES

(All amounts are in INR Lacs, unless otherwise stated)

Particulars	Standalone		Consolidated
	As At 30 Sep 2026 (Unaudited)	As At 31 Mar 2026 (Audited)	As At 30 Sep 2026 (Unaudited)
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	1982.00	1982.00	1982.00
(b) Reserves and surplus	3834.06	3416.31	3832.33
2. Non-current liabilities			
(a) Long-term borrowings	76.68	64.44	76.68
(b) Deferred tax Liabilities (net)	149.17	98.29	149.17
(c) Long-term provisions	53.07	46.90	53.07
3. Current liabilities			
(a) Short-term borrowings	2147.23	2051.03	2153.00
(b) Trade payables			
(i) Total outstanding dues to micro and small enterprises	401.78	271.56	401.78
(ii) Total outstanding dues other than micro and small ent	1215.37	793.59	1215.37
(c) Other current liabilities	365.49	304.95	365.52
(d) Short term provisions	3.37	3.19	3.37
TOTAL	**10228.22**	**9032.26**	**10232.29**
II. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment and Intangible assets			
i. Property, plant and equipment	3070.78	2137.88	3077.79
ii. Capital work-in-progress	1538.38	1313.47	1538.38
(b) Non - Current investments	45.49	27.00	45.00
(c) Deferred tax Assets (net)	-	-	0.40
(d) Long term loans and advances	85.38	173.45	85.38
(e) Other Non-current assets	206.19	1543.32	206.19
2. Current assets			
(a) Inventories	1113.70	1096.27	1113.70
(b) Trade receivables	3120.97	2434.36	3120.97
(c) Cash and bank balances	676.42	223.53	678.39
(d) Short term loans and advances	334.87	42.75	330.15
(e) Other Current assets	36.04	40.23	35.94
TOTAL	**10228.22**	**9032.26**	**10232.29**

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Tel: 8591585497 ; Email: info@jyotiglobalplast.com ; Website: www.jyotiglobalplast.com

2. STATEMENT OF CASH FLOWS

(All amounts are in INR Lacs, unless otherwise stated)

Particulars	Standalone		Consolidated
	Six Months Ended		Six Months Ended
	30-Sep-26	30-Sep-25	30-Sep-26
	(Unaudited)	(Unaudited)	(Unaudited)
A. Cash flow from operating activities			
Profit / (Loss) before tax	558.19	469.52	556.07
Adjustments for:			
Depreciation	86.76	74.99	86.91
Gratuity provision	6.35	1.45	6.35
Balances written back	0.14	(8.93)	0.14
Finance costs	99.47	124.72	99.61
Profit on Sale of Investment	-	(26.62)	-
Interest income	(26.18)	(28.76)	(26.03)
	724.73	**606.37**	**723.05**
Changes in working capital:			
Adjustments for (increase) / decrease in assets:			
Inventories	(17.43)	(171.01)	(17.43)
Trade receivables	(686.61)	(284.99)	(686.61)
Short term loans and advances	(241.37)	19.39	(236.65)
Other current assets	(3.75)	11.24	(3.78)
Other non-current assets (net)	(37.65)	(10.86)	(37.65)
Adjustments for increase / (decrease) in liabilities:			
Trade payables	551.87	258.87	551.87
Other current liabilities	156.39	(14.86)	156.39
Cash generated from operations	**446.18**	**414.15**	**449.19**
Taxes Paid	(146.01)	(161.91)	(146.01)
Net cash generated from operating activities (A)	**300.17**	**252.24**	**303.18**
B. Cash flow from investing activities			
Outflow on purchase of tangible assets and CWIP	(1,246.73)	(401.10)	(1,253.89)
Outflow on purchase of Mutual Funds	(18.00)	(18.00)	(18.00)
Outflow on purchase of Equity shares of Joint venture	(0.49)	-	-
Cash inflow/(outflow) from bank deposits (net)	910.84	(2,091.93)	910.84
Inflow on sale of Investments	-	127.62	-
Interest income on bank deposits	34.12	13.02	34.12
Net cash flow generated from investing activities (B)	**(320.26)**	**(2,370.39)**	**(326.93)**

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C. Cash flow from financing activities			
Proceeds From Equity Share	-	2,851.20	-
Outflow towards IPO Expenses	(0.05)	(288.83)	(0.05)
Proceeds from long term borrowings	50.00	50.00	50.00
Repayment of long term borrowings	(57.45)	(195.82)	(57.45)
Proceeds from short term borrowings (net)	115.88	-	121.53
Repayment of short term borrowings (net)	-	(108.79)	-
Outflow of finance cost	(99.34)	(125.33)	(99.34)
Net cash flow generated from financing activities (C)	**9.06**	**2,182.43**	**14.69**
Net increase / (decrease) in cash / cash equivalents (A+B+C)	(11.03)	64.28	(9.06)
Cash and cash equivalents at beginning of the period	67.21	13.09	67.21
Cash and cash equivalents at the end of the period	56.18	77.37	58.15
Cash and bank balance at the end of the period	676.42	283.60	678.39
Less: Fixed Deposits not considered as Cash & cash equivalent	(620.24)	(206.22)	(620.24)
Cash and cash equivalents at the end of the period	**56.18**	**77.38**	**58.15**

3. These financial results have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The financial results have been presented in the format prescribed under Schedule III to the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

4. The equity shares of the Company were listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge) w.e.f 11/08/2025. Pursuant to Initial Public offering (IPO), 43.20 Lakhs equity shares of Rs 10 were allotted at premium of Rs 56 per

5. In connection with the Initial Public Offering (IPO), the Company has incurred total expenses aggregating to Rs 290.06 Lakhs upto 30-09-2026, which include, inter alia:

- Fees and commissions payable to merchant bankers and other intermediaries
- Auditor's fees specifically related to IPO certification and reporting
- Legal and professional charges
- Filing fees and other regulatory costs

In accordance with the applicable provisions of the Companies Act, 2013 (including Section 52(2)(c)) and the relevant Accounting Standards, the IPO-related expenses have been treated as capital in nature and adjusted against the Securities Premium Account.

6. The Company is primarily engaged in the business of Blow Moulding and Injection Moulding of plastic and FRP (Fiber-Reinforced Polymer) products. As per AS 17 “Segment Reporting”, specified under Section 133 of the Companies Act, 2013, there are no reportable business and geographical segment applicable to the Company.

7. The Government of India has notified the Code on Wages, 2019, the industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health, and Working Conditions Code, 2020 ("Labour Codes") with effect from 21/11/2025, which consolidates 29 existing labour laws. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes in accordance with the guidance issued by the Institute of Chartered Accountants of India and based on actuarial valuation, the Company has recognised Rs 8.02 lakhs as Statutory Impact of New Labour Codes towards additional gratuity liability, classified as past service cost, due to

8. During the half year ended 30 September 2026, Jyoti Aeronext Private Limited (“JAPL”) was incorporated on 24 April 2026 as a joint venture between the Company and DroneIQ Aeronext LLP. The Company subscribed to 4,900 equity shares of Rs 10 each, aggregating Rs 0.49 lakh, which represents 49% of the paid-up equity share capital of JAPL. Pursuant to this the company has prepared its first consolidated financial results and figures for only six months ended 30th September 2026 is given in the above

9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on

For and on behalf of the Board of Directors
JYOTI GLOBAL PLAST LIMITED
HIREN BHAWANJI SHAH
Digitally signed by HIREN BHAWANJI SHAH
Date: 2026.11.04 18:24:02 +05'30'
Hiren Shah
Managing Director
DIN: 00467575

Place: Navi Mumbai
Date: 04th November 2026

Independent Auditor's Review Report on unaudited standalone financial results for the half year ended 30 September, 2026 of Jyoti Global Plast Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jyoti Global Plast Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jyoti Global Plast Limited ('the Company') for the half year ended 30 September, 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard ('AS') 25 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shah Valera & Associates LLP**
Chartered Accountants
Firm Registration Number: W100238

Veer Ravindra Sakariya
Partner
ICAI Membership No: 186508
UDIN: 26186508NFAISR5501
Place: Mumbai
Date: 04 November, 2026

Independent Auditor's Review Report on unaudited consolidated financial results for the half year ended 30 September 2026 of Jyoti Global Plast Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jyoti Global Plast Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jyoti Global Plast Limited ('the Company') and its jointly controlled entity for the half year ended 30 September 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard ('AS') 25 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the result of the following entity:

Name of the entity	Relationship
Jyoti Aeronext Private Limited	Joint Venture

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHAH VALERA & ASSOCIATES LLP CHARTERED ACCOUNTANT FRN: W100238 MUMBAI

Other Matters

6. The Statement includes the interim financial statements of one jointly controlled entity which have not been reviewed by their auditors and are based solely on the management's accounts, whose interim financial statements reflect total assets of Rs. 10.88 lakhs as at 30 September 2026, reflect total revenue of Rs. 0.21 lakhs and total net loss after tax of Rs. 1.18 lakhs for the half year ended 30 September 2026, and cash flows (net) of Rs. 1.98 lakhs for the half year ended 30 September 2026 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For **Shah Valera & Associates LLP**
Chartered Accountants
Firm Registration Number: W100238





Veer Ravindra Sakariya
Partner
ICAI Membership No: 186508
UDIN: 26186508PDLAIT2845
Place: Mumbai
Date: 04 November, 2026

Shah Valera & Associates LLP
Chartered Accountants

Certificate of Utilization of IPO Funds for the year ending on September 30th, 2026

To,
The Board of Directors of
Jyoti Global Plast Limited

Scope and Context

The Annexure A contains details of manner of the utilization of funds (net of issues expense) for the purpose as stated in the offer document for the Initial Public Offer (IPO), as required by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the Jyoti Global Plast Limited (the "Company").

The Company completed its IPO of 53,70,000 equity shares for Rs. 35,44,20,000, including an Offer for Sale (OFS) of 10,50,000 equity shares amounting to Rs. 6,93,00,000. The OFS proceeds were entirely transferred (net of issue expenses) to the respective selling shareholders as per the Offer Document.

Managements' Responsibility for the Statement

The preparation of the information is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India and exchange.

Practitioner's Responsibility

Pursuant to the requirements for certification of fund utilization as stipulated by SEBI and NSE under the applicable regulations, our responsibility is to examine the books of accounts and other relevant documents/records of the Company and to provide reasonable assurance that the information declared in the Statement is in accordance with the books of accounts maintained.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have also complied with the relevant applicable requirements of Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Restriction on Use

This certificate is solely for the purpose of submission to NSE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior written consent.

For **Shah Valera & Associates LLP**
Chartered Accountants
Firm Registration Number: W100238





Veer Ravindra Sakariya
Partner
ICAI Membership No: 186508
UDIN: 26186508ZEXNXS5469
Place: Mumbai
Date: November 04, 2026

Annexure A to the certificate issued for even dated:-

We have examined the books of account and other relevant records/documents maintained by the company in connection with the utilization of proceeds of the Initial Public Offering (IPO) for the purpose as stated in the Offer Document. From IPO, the company has raised Rs. 28.51 Crore through issue of 43,20,000 shares of face value Rs. 10 per share at a premium of Rs. 56 per share on August 11, 2025

Details of funds utilisation in accordance with the object of the issue (net of issue related expense of Rs. 2.88 crore as provided in the prospectus):-

(in Crore)

SN	Objects as disclosed in the offer documents	Amount disclosed in the offer document	Actual Utilised Amount	Unutilised Amount
1	Part-finance for new manufacturing facility at Mahad	11.17	10.51	0.66
2	Funding capex for Solar Power Plant	9.00	8.03	0.97
3	Repayment / prepayment of borrowings	1.20	1.20	Nil
4	General Corporate Purpose	4.26	1.63	2.63
Total		**25.63**	**21.37**	**4.26**

We certify that:

- The company has partially applied the IPO proceeds for the disclosed purposes as of September 30, 2026.
- The unutilized balance remains held in Escrow Bank Account, Current account and Fixed Deposits.

This certificate is issued as per the guidance provided in the relevant ICAI pronouncements for a special-purpose certificate and is intended solely for your information.

Veer Ravindra Sakariya

Partner
ICAI Membership No: 186508
UDIN: 26186508ZEXNXS5469
Place: Mumbai
Date: November 04, 2026

Jyoti Global Plast Limited

Work/Office: R – 554/555, T.T.C., M.I.D.C., Near Golden Garage.
Rabale, Navi Mumbai – 400701, Maharashtra, India. I Mob. No. 8591585497
Email: info@jyotiglobalplast.com **Website:** www.jyotiglobalplast.com
CIN No. L84220MH2004PLC143876

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Jyoti Global Plast Limited
Mode of Fund Raising	Public Issue – SME IPO (Fresh Issue + Offer for Sale)
Date of Raising Funds	August 11, 2025
Amount Raised	₹35.44 Crore (Fresh Issue ₹28.51 Crore & Offer for Sale ₹6.93 Crore) Net Proceeds available for utilisation: ₹25.63 Crore
Report filed for Half Year ended	September 30, 2026
Monitoring Agency	Not Applicable (SME Issue)
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable (No deviation)
Comments of the Audit Committee after review	The Audit Committee has reviewed the Statement of Utilisation of IPO Proceeds for the half year ended September 30, 2026 and noted that the amount utilised till date (₹21.37 Crore) has been applied towards the objects stated in the Prospectus. The unutilised balance of ₹4.26 Crore has been kept in Escrow Bank Account, Current Account and Fixed Deposits. There is no deviation or variation in utilisation.
Comments of the auditors, if any	The Statutory Auditors, M/s. Shah Valera & Associates LLP, vide their certificate dated November 04, 2026 have reviewed the utilisation of IPO proceeds for the half year ended September 30, 2026 and confirmed that the amount utilised till date is in accordance with the objects stated in the Prospectus. The unutilised IPO proceeds have been kept in Escrow Bank Account, Current Account and Fixed Deposits. Based on the review, the auditors have not reported any deviation or variation in the utilisation of the IPO proceeds.

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (₹ in Crore)**	**Modified allocation, if any**	**Funds Utilised (₹ in Crore)**	**Amount of Deviation/Variation for the half year according**	**Remarks if any**

Jyoti Global Plast Limited

Work/Office: R – 554/555, T.T.C., M.I.D.C., Near Golden Garage.
Rabale, Navi Mumbai – 400701, Maharashtra, India. I Mob. No. 8591585497
Email: info@jyotiglobalplast.com **Website:** www.jyotiglobalplast.com
CIN No. L84220MH2004PLC143876

					to applicable object	
1. Part-finance new manufacturing facility at Mahad	No Change	11.17	No Change	10.51	Nil	Unutilised: ₹0.66 Cr
2. Funding CAPEX for Solar Power Plant	No Change	9.00	No Change	8.03	Nil	Unutilised: ₹0.97 Cr
3. Repayment / prepayment of borrowings	No Change	1.20	No Change	1.20	Nil	Fully utilised
4. General Corporate Purpose	No Change	4.26	No Change	1.63	Nil	Unutilised: ₹2.63 Cr
TOTAL (Net Proceeds)		**25.63**		**21.37**	**Nil**	**Unutilised Balance: ₹4.26 Cr**

Unutilised IPO proceeds amounting to ₹4.26 crore have been parked in Escrow Bank Account, Current Account and Fixed Deposits.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Jyoti Global Plast Limited

HIREN BHAWANJI SHAH

Digitally signed by HIREN BHAWANJI SHAH
Date: 2026.11.04 17:22:11 +05'30'

Hiren Bhawanji Shah
Managing Director
DIN: 00467575

Date: November 04, 2026
Place: Navi Mumbai

Jyoti Global Plast Limited
Work/Office: R – 554/555, T.T.C., M.I.D.C., Near Golden Garage. Rabale, Navi Mumbai – 400701, Maharashtra, India. | Mob. No. 8591585497 | **Email**: info@jyotiglobalplast.com **Website:** www.jyotiglobalplast.com
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Annexure B

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

1. Details of Resignation of Company Secretary and Compliance Officer

Sr No.	Particulars	Details
1	Name of the person	Mr. Mayur Dube
2	Reason for Change viz. ~~Appointment,~~ Resignation~~, Removal, Death or otherwise~~	Mr. Mayur Dube (Membership No.: A78980), has resigned from the position of Company Secretary and Compliance Officer of the Company with effect from November 04, 2026 to pursue new avenues for career advancement.
3	Date of Cessation	With effect from closure of business hours on November 04, 2026
4	Brief Profile (in case of appointment)	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Resignation Letter

Date: 04.11.2026
To,
The Board of Directors
JYOTI GLOBAL PLAST LIMITED
R-554/555/556, T.T.C., M.I.D.C. Area,
Rabale, Navi Mumbai, Maharashtra, India – 400 701

Subject: Resignation from the position of Company Secretary & Compliance Officer

Dear Sir/Madam,

I hereby tender my resignation from the position of **Company Secretary & Compliance Officer** of **Jyoti Global Plast Limited** with effect from closure of business hours on November 04, 2026, to pursue new avenues for career advancement.

I confirm that there is no other material reason for my resignation other than the one stated above. I request the Board to kindly take note of my resignation, arrange for the necessary filings with the Registrar of Companies and the Stock Exchange, and relieve me from my duties with effect from the said date.

I thank the Board and the management for the opportunity and support extended during my tenure.

Yours faithfully,



Mayur Kamtaprasad Dube
Membership No. A78980
ECSIN: RA078980G000070829

Jyoti Global Plast Limited
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Annexure C

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

1. Details of Appointment of Company Secretary and Compliance Officer

Sr No.	Particulars	Details
1	Name of the person	Akanksha Dhondibhau Bhor
2	Reason for Change viz. Appointment, ~~Resignation, Removal, Death or otherwise~~	To fill the vacancy created due to resignation of previous Company Secretary and Compliance officer
3	Date of Appointment	With effect from November 05, 2026
4	Brief Profile (in case of appointment)	Ms. Akanksha Dhondibhau Bhor is an Associate Member of the Institute of Company Secretaries of India, holding Membership No. ACS- A80628. She has experience in corporate compliance and secretarial functions across listed and unlisted, public and private companies and LLPs. She is skilled in end-to-end compliance under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, including ROC/MCA filings, corporate governance, Secretarial Standards, and depository (NSDL/CDSL) related compliances. She holds no shares in the Company.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable