

Jyothy LABORATORIES LIMITED

CIN - L24240MH1992PLC128651

'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400 059

☐ Tel : 6689 2800 ☐ Fax : 6689 2805 ☐ e-mail : info@jyothy.com ☐ www.jyothylaboratories.com



UJALA

October 25, 2016

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Scrip Code: JYOTHYLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

Scrip Code: 532926

Dear Sirs,

Sub: Outcome of the Board Meeting held on October 25, 2016

With reference to the captioned subject and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today at 11.30 a.m. and concluded at 1.30 p.m. have:

1. Approved the Un-audited Standalone and Consolidated Financial Results with Limited Review by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2016. A copy of the said Unaudited Financial Results accompanied with the Limited Review Report by the Statutory Auditors of the Company is attached herewith.
2. Approved re-appointment of Mr. K. Ullas Kamath designated as Joint Managing Director & Chief Financial Officer for a period of 5 years, subject to approval of the Shareholders of the Company;
3. Approved re-appointment of Ms. M. R. Jyothy designated as Whole Time Director & Chief Marketing Officer for a period of 5 years, subject to approval of the Shareholders of the Company;
4. Approved raising of funds upto Rs.500 Crores through issuance of fresh non-convertible debentures on private placement basis subject to approval of the Shareholders of the Company and redemption of 4000 Zero Coupon, Secured, Redeemable Non-Convertible Debentures aggregating to Rs.400 Crores.

Also attached is the Press Release by the Company in respect of its performance during the quarter and half year ended September 30, 2016.

Kindly take the above on your record and oblige.

Thanking you,

Yours faithfully,
For Jyothy Laboratories Limited

Shreyas Trivedi
Head- Legal & Company Secretary



Encl: As above.

Limited Review Report

**Review Report to
The Board of Directors
Jyothy Laboratories Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jyothy Laboratories Limited ('the Company') and unaudited consolidated financial results of Jyothy Group comprising Jyothy Laboratories Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFS/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review total revenues of Rs. 547 lacs for the quarter ended September 30, 2016 and total assets of Rs. 2,124 lacs as at September 30, 2016, included in the accompanying unaudited consolidated financial results relating to four subsidiaries, whose financial information are based on management accounts provided to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on these accounts. Our conclusion is not qualified in respect of this matter.
4. Based on our review conducted as above on the unaudited interim financial results and other information relating to certain components certified by management and provided to us, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFS/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the standalone and consolidated financial results and other financial information for the quarter ended September 30, 2015 as included in the Statement, which have been presented solely based on the information compiled by the management.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants


per Vikram Mehta
Partner
Membership No.: 105938



Place: Mumbai
Date: October 25, 2016

9/c

JYOTHY LABORATORIES LIMITED (CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2016
Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

Amount (Rs in lacs)

Particulars	Standalone					Consolidated				
	Quarter ended			Six months ended		Quarter ended			Six months ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Income from operations										
(a) Net Sales (gross of excise duty)	41,618	43,439	38,804	85,057	79,019	43,349	45,397	40,650	88,746	82,584
(b) Other Operating Income	42	39	67	81	103	42	39	66	81	100
Total Income from operations	41,660	43,478	38,871	85,138	79,122	43,391	45,436	40,716	88,827	82,684
Expenses										
(a) Cost of raw material and components consumed	13,677	12,874	13,319	26,551	25,158	14,153	13,268	13,549	27,421	25,674
(b) Purchase of traded goods	11,668	8,957	8,207	20,625	16,644	11,195	8,703	8,127	19,898	16,373
(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(4,284)	247	(1,400)	(4,037)	(813)	(4,335)	216	(1,388)	(4,119)	(794)
(d) Excise duty and service tax paid/ payable	1,915	1,495	1,574	3,410	3,114	2,177	1,665	1,715	3,842	3,389
(e) Employee cost	3,706	3,840	3,486	7,546	6,944	4,370	4,461	4,097	8,831	8,146
(f) Employee stock option expenses	52	146	567	198	1,661	52	146	567	198	1,661
(g) Advertisement and sales promotion expense	3,036	3,026	2,810	6,062	5,649	3,162	3,183	3,037	6,345	6,040
(h) Depreciation, amortisation and impairment	1,342	1,312	1,323	2,654	2,636	732	708	716	1,440	1,402
(i) Other expenditure	5,552	5,153	5,396	10,705	10,107	6,247	5,846	6,036	12,093	11,410
Total expenses	36,664	37,050	35,282	73,714	71,100	37,753	38,196	36,456	75,949	73,301
Profit from Operations before Other Income, Finance cost and Tax	4,996	6,428	3,589	11,424	8,022	5,638	7,240	4,260	12,878	9,383
Other Income	1,278	1,290	1,335	2,568	3,038	309	289	349	598	846
Profit from ordinary activities before Finance cost and Tax	6,274	7,718	4,924	13,992	11,060	5,947	7,529	4,609	13,476	10,229
Finance Cost	1,505	1,431	1,382	2,936	2,888	1,644	1,570	1,513	3,214	3,155
Profit from ordinary activities before tax	4,769	6,287	3,542	11,056	8,172	4,303	5,959	3,096	10,262	7,074
Tax Expense	929	1,201	950	2,130	2,188	1,193	1,464	1,206	2,657	2,699
Profit after tax from ordinary activities before minority Interest	3,840	5,086	2,592	8,926	5,984	3,110	4,495	1,890	7,605	4,376
Minority Interest	-	-	-	-	-	(92)	(96)	(97)	(188)	(186)
Net Profit for the period	3,840	5,086	2,592	8,926	5,984	3,202	4,591	1,987	7,793	4,562
Other Comprehensive Income (net of tax)	(18)	(17)	(15)	(35)	(30)	(17)	(29)	(9)	(46)	(22)
Total Comprehensive Income	3,822	5,069	2,577	8,891	5,954	3,185	4,562	1,978	7,747	4,540



SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



JYOTHY LABORATORIES LIMITED (CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2016
Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

Particulars	Standalone					Consolidated				
	Quarter ended			Six months ended		Quarter ended			Six months ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Paid up equity share capital (Face value of Re 1 each)	1,816	1,811	1,811	1,816	1,811	1,816	1,811	1,811	1,816	1,811
Earnings Per Share (Rs)										
Basic earnings per share (Rs)	2.12	2.81	1.43	4.93	3.30	1.77	2.53	1.10	4.30	2.52
Diluted earnings per share (Rs)	2.10	2.77	1.41	4.87	3.26	1.75	2.50	1.08	4.25	2.48
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised
Debt Equity Ratio				0.53	0.50				0.67	0.61
Debt Service Coverage Ratio				0.27	1.74				0.22	1.39
Interest Service Coverage Ratio				5.67	4.74				4.64	3.67

Notes :

- The above unaudited financial results of the Company for the quarter ended September 30, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 25, 2016.
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent period would get finalised along with the annual financial statements for the year ended March 31, 2017.
- The financial results and financial information for the quarter ended September 30, 2015 has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- Reconciliation of Net Profit as previously reported on account of transition from the previous India GAAP to Ind-AS for the quarter ended 30th September, 2015:

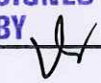
Particulars	Rs in Lacs	Rs in Lacs	Rs in Lacs	Rs in Lacs
	Quarter ended		Six months ended	
	Standalone Unaudited	Consolidated Unaudited	Standalone Unaudited	Consolidated Unaudited
Reconciliation of Net profit as reported earlier:				
Net profit for the period (as per IGAAP)	3,820	3,877	8,493	8,335
(i) Impact of fair valuation of financial assets & ESOP	(43)	(72)	5	-
(ii) Actuarial loss on Defined Benefit plans reclassified to other comprehensive income	23	17	46	38
(iii) Amortisation of Goodwill no longer allowed & reversed	359	-	717	-
(iv) Interest computed on Zero Coupon Debenture earlier accounted in securities premium now adjusted in statement of profit and loss	(1,246)	(1,349)	(2,478)	(2,683)
(v) Deferred tax adjustments	(321)	(575)	(799)	(1,308)
(vi) Share in loss apportioned to minority shareholders	-	89	-	180
Net profit for the period (as per Ind AS)	2,592	1,987	5,984	4,562
Other Comprehensive income (net of tax)	(15)	(9)	(30)	(22)
Total Comprehensive Income as per Ind AS	2,577	1,978	5,954	4,540

5. Ratios have been computed as follows :-

Interest Service Coverage Ratio = Earnings before Finance cost, Depreciation and Tax / Finance cost

Debt Service Coverage Ratio = Earnings before Finance Cost, Depreciation and Tax / (Finance cost + Current maturities of borrowings)

Debt comprises long-term borrowings and current maturity of long-term borrowings.

SIGNED FOR IDENTIFICATION
BY 
S R B C & CO LLP
MUMBAI



JYOTHY LABORATORIES LIMITED
STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS

Particulars	Amount (Rs in lacs)	
	Standalone	Consolidated
	As at September 30, 2016	As at September 30, 2016
	Unaudited	Unaudited
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,816	1,816
Other Equity	1,08,742	94,223
Equity attributable to equity holders of the parent	1,10,558	96,039
Non-controlling interests		-454
Total equity	1,10,558	95,585
Liabilities		
Non-Current liabilities		
Financial Liabilities		
Borrowings	-	640
Provisions	1,837	1,996
Deferred tax liabilities (net)	8,075	3,343
Total Non-Current liabilities	9,912	5,979
Current liabilities		
Financial Liabilities		
Borrowings	4,500	4,500
Trade payables	7,131	7,357
Other financial liabilities	59,461	64,714
Other current liabilities	5,240	5,660
Provisions	2,419	3,064
Current tax liabilities (net)	1,899	1,899
Total Current liabilities	80,650	87,194
Total Liabilities	90,562	93,173
TOTAL EQUITY AND LIABILITIES	2,01,120	1,88,758

10 Previous period / year's figures have been regrouped/rearranged wherever necessary.

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI

Place: Mumbai
Date: October 25, 2016

For and on behalf of the board


M.P. Ramachandran
Chairman and Managing Director
DIN : 00553406



JYOTHY LABORATORIES LIMITED
STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS

Amount (Rs in lacs)

Notes :

- 6 During the quarter, the Company has allotted 459,058 equity shares of Re. 1/- each, at a premium of Rs. 187.70/- per equity share to the option grantees upon exercise of options in terms of the Company's Employee Stock Option Scheme. As a result of such allotment, the paid-up equity share capital of the Company has increased from 181,119,680 equity shares of Re. 1/- each to 181,578,738 equity shares of Re. 1/- each.
- 7 Additional information required as per regulation 52(4) of Chapter V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (i) Credit Analysis and Research Ltd (CARE) has affirmed "CARE AA (Double A) rating for the Company's 4,000 Secured Redeemable Zero Coupon Non Convertible Debentures of Rs. 10,00,000 each of Rs.40,000 lacs.
- (ii) Debentures are secured by first charge on fixed assets and select Brands (Maxo and Exo), the asset cover thereof exceeds 1.5 times of the principal amount.
- (iii) Maturity date for the Redemption of outstanding Debentures along with premium is November 14, 2016 and the redemption amount is Rs.54,720.09 lacs.
- (iv) The Company has not issued any Redeemable Preference Shares.
- 8 On September 14, 2016, the company has filed the scheme of amalgamation of Jyothy Consumer Products Marketing Limited (wholly owned subsidiary) with the company in the Honorable High Court of Bombay. The appointed date under the scheme is April 1, 2016.
- 9 Statement of Assets and Liabilities :-

Particulars	Standalone	Consolidated
	As at September 30, 2016	As at September 30, 2016
	Unaudited	Unaudited
ASSETS		
Non-Current Assets		
Property, plant and equipment	25,096	28,546
Capital work in progress	572	673
Goodwill	10,288	78,633
Other Intangible assets	17,209	548
Financial assets		
Investments	24,423	3
Loans	50,472	2,058
Other financial assets	889	910
Non current tax assets (net)	12,123	12,357
Other non current assets	8,436	8,691
Total Non-Current Assets	1,49,508	1,32,419
Current Assets		
Inventories	22,192	22,672
Financial assets		
Investments	-	1,658
Trade receivables	14,069	14,901
Cash and cash equivalent	12,433	13,910
Other financial assets	158	171
Other current assets	2,760	3,027
Total Current Assets	51,612	56,339
TOTAL ASSETS	2,01,120	1,88,758



JYOTHY LABORATORIES LIMITED
REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Amount (Rs in lacs)

Particulars	Standalone					Consolidated				
	Quarter ended			Six months ended		Quarter ended			Six months ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue :										
A. Dishwashing	12,879	13,133	11,409	26,012	23,345	12,987	13,406	11,577	26,393	23,843
B. Fabric Care	17,341	20,332	16,687	37,673	35,130	17,599	20,700	17,044	38,299	35,801
C. Household Insecticides	6,748	3,701	6,421	10,449	10,548	6,757	3,722	6,453	10,479	10,597
D. Personal Care	3,556	5,518	3,556	9,074	8,527	3,648	5,587	3,599	9,235	8,627
E. Laundry service	-	-	-	-	-	1,263	1,251	1,182	2,514	2,336
F. Others	1,122	811	731	1,933	1,487	1,123	787	795	1,910	1,398
Total	41,646	43,495	38,804	85,141	79,037	43,377	45,453	40,650	88,830	82,602
Less: Inter Segment Revenue	(28)	(56)	-	(84)	(18)	(28)	(56)	-	(84)	(18)
Net Sales	41,618	43,439	38,804	85,057	79,019	43,349	45,397	40,650	88,746	82,584
Segment Results:										
Profit / (Loss) before tax and finance cost										
A. Dishwashing	1,450	1,890	1,070	3,340	2,302	1,612	2,161	1,242	3,773	2,713
B. Fabric Care	2,837	4,163	2,187	7,000	5,289	3,314	4,731	2,655	8,045	6,249
C. Household Insecticides	258	(106)	318	152	41	336	(86)	341	250	77
D. Personal Care	496	854	298	1,350	1,178	711	1,082	494	1,793	1,587
E. Laundry service	-	-	-	-	-	(336)	(250)	(281)	(586)	(561)
F. Others	340	(57)	78	283	38	325	(59)	157	266	114
Total	5,381	6,744	3,951	12,125	8,848	5,962	7,579	4,608	13,541	10,179
Less: (i) Finance cost	(1,505)	(1,431)	(1,382)	(2,936)	(2,888)	(1,644)	(1,570)	(1,513)	(3,214)	(3,155)
(ii) Other unallocable expenditure	(376)	(307)	(360)	(683)	(766)	(372)	(310)	(363)	(682)	(772)
Add: Unallocable Income	1,269	1,281	1,333	2,550	2,978	358	259	364	617	822
Profit Before Tax	4,769	6,287	3,542	11,056	8,172	4,304	5,958	3,096	10,262	7,074

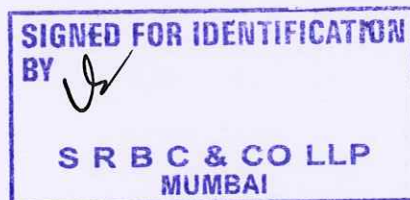
SIGNED FOR IDENTIFICATION
BY 
S R B C & CO LLP
MUMBAI



Particulars	Standalone					Consolidated				
	Quarter ended			Six months ended		Quarter ended			Six months ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Assets										
A. Dishwashing	13,455	12,196	11,391	13,455	11,391	11,100	9,752	8,613	11,100	8,613
B. Fabric Care	42,646	41,261	41,142	42,646	41,142	32,543	30,611	28,875	32,543	28,875
C. Household Insecticides	15,586	13,950	13,810	15,586	13,810	15,539	13,941	13,797	15,539	13,797
D. Personal Care	11,116	9,830	9,539	11,116	9,539	6,919	5,479	4,588	6,919	4,588
E. Laundry service	-	-	-	-	-	8,539	6,838	7,791	8,539	7,791
F. Others	1,113	887	970	1,113	970	1,102	883	971	1,102	971
G. Unallocated assets	1,17,204	1,17,347	1,12,436	1,17,204	1,12,436	1,13,017	1,16,071	1,15,200	1,13,017	1,15,200
Total	2,01,120	1,95,471	1,89,288	2,01,120	1,89,288	1,88,759	1,83,575	1,79,835	1,88,759	1,79,835
Segment Liabilities										
A. Dishwashing	5,542	5,213	4,054	5,542	4,054	5,944	5,658	4,473	5,944	4,473
B. Fabric Care	8,516	9,399	6,754	8,516	6,754	9,175	10,025	7,276	9,175	7,276
C. Household Insecticides	4,288	2,216	4,172	4,288	4,172	4,250	2,221	4,168	4,250	4,168
D. Personal Care	3,076	3,700	2,944	3,076	2,944	3,123	3,769	2,993	3,123	2,993
E. Laundry service	-	-	-	-	-	764	766	726	764	726
F. Others	347	221	181	347	181	335	214	179	335	179
G. Unallocated liabilities	68,793	66,059	63,429	68,793	63,429	69,582	66,507	64,234	69,582	64,234
Total	90,562	86,808	81,534	90,562	81,534	93,173	89,160	84,049	93,173	84,049

Notes:

- 1 Dishwashing includes dish wash scrubber and scrubber steel, dish wash bar, liquid and powder. Fabric Care includes fabric whitener, fabric enhancer, bar soap and detergent powder. Household Insecticides includes mosquito repellent coil, liquid and card and insect repellents. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks and floorshine.
- 2 Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.



Place: Mumbai
Date: October 25, 2016



For and on behalf of the board

M.P. Ramachandran
Chairman and Managing Director
DIN : 00553406

For immediate release

Jyothy LABORATORIES LIMITED

Jyothy Laboratories Ltd Q2FY17 (Consolidated)

Net Sales up 6.64% at Rs. 433.49 crore

Net profit up 61.20% at Rs. 32.02 crore

Editor Synopsis

Q2FY17 v/s Q2FY16

- Net Sales at Rs. 433.49 crore v/s Rs. 406.50 crore, up 6.64%
- Net Profit at Rs. 32.02 crore v/s Rs. 19.87 crore, up 61.20%
- Operating EBIDTA margin at 14.82% v/s 13.64%
- Basic EPS at Rs. 1.77 v/s Rs. 1.10

H1FY17 v/s H1FY16

- Net Sales at Rs. 887.46 crore v/s Rs. 825.84 crore, up 7.46%
- Net Profit at Rs. 77.93 crore v/s Rs. 45.61 crore, up 70.85%
- Operating EBIDTA margin at 16.36% v/s 15.07%
- Basic EPS at Rs. 4.30 v/s Rs. 2.52

Mumbai, October 25, 2016: Jyothy Laboratories Ltd (JLL), the Indian FMCG company, today reported a Net Sales of Rs. 433.49 crore for the quarter ended September 30th, 2016 up 6.64% as against Rs. 406.50 crore for the corresponding quarter last year. During the same period, the Net Profit stood at Rs. 32.02 crore, as against Rs. 19.87 crore; up 61.20%.

The Operating EBIDTA margin for the quarter stood at 14.82% as against 13.64% reported in Q2FY16. The company reported Basic EPS of Rs. 1.77 as against Rs. 1.10 in the corresponding quarter of last year.

For the six months period, JLL reported Net Sales of Rs. 887.46 crore, up 7.46% as against Rs. 825.84 crore during the first half of FY16. Net Profit for H1FY17 stood at Rs. 77.93 compared to Rs. 45.61 crore compared to corresponding period of previous fiscal; up 70.85%.

The Operating EBIDTA margin for the six months period to September 30th, 2016 was at 16.36% as against 15.07% reported in H1FY16. The company reported EPS of Rs. 4.30 as against Rs. 2.52 in the corresponding period last year.



Consolidated Segmental Performance (Q2FY17 v/s Q2FY16)

- **Fabric Care:** Includes **Fabric Whitener, Fabric Enhancer, Bar Soap, Detergent Powder**
 - Revenues for the quarter ended September 30th 2016 stood at Rs. 175.99 crore, up 3.26% compared to Rs. 170.44 crore in Q2FY16. Segment Results for the same period stood at Rs. 33.14 crore over Rs. 26.55 crore reporting a rise of 24.82%.
- **Dishwashing:** Includes **Dish Wash Scrubber and Scrubber Steel, Dish Wash Bar, Liquid and Powder**
 - Revenues for the quarter ended September 30th 2016 stood at Rs. 129.87 crore up 12.18% as against Rs. 115.77 crore. Segment Results for the same period were recorded at Rs. 16.12 crore, as against Rs. 12.42 crore in Q2FY16 posting a growth of 29.79%.
- **Household Insecticides:** Includes **Mosquito Repellent Coil, Liquid and Card**
 - Revenues for the quarter ended September 30th 2016 stood at Rs. 67.57 crore as against Rs. 64.53 crore, up 4.71%. Segment Results for the same period were recorded at Rs. 3.36 crore, as against Rs. 3.41 crore in Q2FY16, an decrease of 1.47%.
- **Personal Care:** Includes **Body Soap, Face Wash, Toothpaste, Deo Classic, Talcum Powder, After Shave, Moisturizer**
 - Revenues for the quarter ended September 30th 2016 stood at Rs. 36.48 crore up 1.36% as against Rs. 35.99 crore. Segment Results for the same period were recorded at Rs. 7.11 crore, as against Rs. 4.94 crore in Q2FY16, an increase of 43.93%.

Commenting on the performance, Mr. M P Ramachandran – Chairman & Managing Director, Jyothy Laboratories Ltd said, *"The first half of the current financial year has been in line with our expectations. With a normal monsoon this year coupled with increased government spending, we are confident of improvement in the consumption scenario in the coming quarters."*

"On the product front, the initial launch of Crisp & Shine witnessed a good response amongst the consumers from Tamil Nadu. We are confident of replicating the same in the newer markets as well. Besides, we continue to invest behind our brands and continue to focus on increasing our market share across categories without compromising our margins," he further added.

ABOUT JYOTHY LABORATORIES:

Jyothy Laboratories Ltd, a fast moving consumer goods Company was founded in 1983 by Mr. M P Ramachandran. Over the years the company has evolved from a single product proprietary firm into a multi brand, BSE & NSE listed company involved in the manufacturing and marketing of products in fabric care, mosquito repellent, surface cleaning, personal care and incense sticks.

The company boasts of 10 brands in its kitty including **Ujala, Maxo, Exo, Henko, Pril, Margo, Neem, Chek and Mr. White** that are well-known and established brands in their respective categories.

The company is also engaged into service sector in organized laundry to provide "World class laundry at affordable price at your doorstep" through its subsidiary 'Jyothy Fabricare Services Limited'.



For more information, please contact:

Neetu Kashiramka
Vice President- Finance, Jyothy Laboratories Ltd
Tel: +91-22- 6689 2800
E-mail: neetu@jyothy.com

Snehal Vaidya
Adfactors PR
M: +91 98201 67242
E-mail: snehal.vaidya@adfactorspr.com

