



'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400 059

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May 23, 2012

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By Hand-Delivery / By email at cmlist@nse.co.in

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Script Id: JYOTHYLAB

Sub: Outcome of the Board Meeting held on May 23, 2012

The Meeting of the Board of Directors of the Company was held on May 23, 2012. Apart from other businesses transacted at the meeting, the Board of Directors;

- (a) Approved the Audited Accounts for the Financial Year ended 31st March, 2012,
- (b) Recommended Dividend of **Rs.2.50** (Rupees Two and Paise Fifty Only) per equity shares of Re.1/- each for the financial year ended March 31, 2012. The payment of dividend is subject to approval of shareholders at the ensuing Annual General Meeting,
- (c) Approved convening of next Annual General Meeting (AGM) of the Members of the Company on Wednesday, July 25, 2012,
- (d) Approved closure of Register of Members and Share Transfer Books during the period from Saturday, July 14, 2012 to Wednesday, July 25, 2012 (both days inclusive) for the purposes of Annual General Meeting and payment of dividend for the financial year 2011-12,
- (e) Declared issue of Bonus Shares, subject to approval of the shareholders in the ensuing Annual General Meeting, in the ratio of **1:1**, i.e., issue of 1 (One) Bonus Equity Share for every 1 (One) Equity share that shall be held by the shareholders as on the Record Date, which will be decided by the Board after conclusion of the ensuing Annual General Meeting. These Bonus Shares shall be entitled to dividend that may be declared for the financial year 2012-13 and thereafter.
- (f) Appointed Mr. S. Raghunandan as Whole-Time Director and Chief Executive Officer of the Company with effect from May 23, 2012,
- (g) Appointed Mr. Ramakrishnan Lakshminarayanan as Additional Director (Independent Director) of the Company with effect from May 23, 2012.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Jyothy Laboratories Limited

M. L. Bansal
Company Secretary



Encl: Audited Accounts as per Clause 41 of the Listing Agreement

JYOTHY LABORATORIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Particulars	Standalone					Amount (Rs in lacs)	
	Quarter ended	Quarter ended	Quarter ended	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	Audited (refer note 4)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
Income from operations							
(a) Net Sales and Services	21,882.98	16,631.36	15,598.12	66,278.15	59,983.47	91,261.70	61,949.13
(b) Other Operating Income	4.41	6.38	251.10	18.74	692.84	38.40	689.13
Total Income	21,887.39	16,637.74	15,849.22	66,296.89	60,676.31	91,300.10	62,638.26
Expenditure							
(a) Cost of raw material and components consumed	8,011.26	5,702.26	5,038.03	22,451.45	15,634.53	26,303.31	16,420.38
(b) Purchase of traded goods	4,213.17	3,550.44	2,412.21	14,726.18	15,026.14	24,399.98	16,149.36
(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	1,019.19	(571.92)	1,393.60	81.17	486.03	(404.49)	(542.18)
(d) Employee cost	1,546.20	2,213.99	1,810.83	7,802.18	7,479.24	11,366.50	8,131.28
(e) Advertisement and Sales Promotion expense	1,012.70	659.33	1,162.09	4,283.03	5,378.05	6,951.65	5,564.65
(f) Depreciation, amortisation and impairment	342.52	621.54	163.05	1,703.19	1,078.55	2,465.37	1,303.14
(g) Other expenditure	2,442.65	2,279.26	2,208.15	8,686.41	8,074.29	14,273.80	8,986.51
Total expenditure	18,587.69	14,454.90	14,187.96	59,733.61	53,156.83	85,356.12	56,013.14
Profit from Operations before Other Income, Interest and Tax	3,299.70	2,182.84	1,661.26	6,563.28	7,519.48	5,943.98	6,625.12
Other Income	1,521.37	1,449.24	798.83	5,701.49	2,067.60	2,273.42	1,691.07
Profit before Interest and Tax	4,821.07	3,632.08	2,460.09	12,264.77	9,587.08	8,217.40	8,316.19
Interest	1,338.36	229.33	24.10	1,943.25	30.17	2,383.14	199.07
Profit from ordinary activities before tax	3,482.71	3,402.75	2,435.99	10,321.52	9,556.91	5,834.26	8,117.12
Tax expense							
(a) Provision for tax (including deferred tax)	689.96	495.00	797.93	1,969.96	2,191.72	1,993.30	2,205.18
(b) MAT credit entitlement	-	-	(600.00)	-	(600.00)	-	(600.00)
(c) Excess provision for taxation of earlier year	-	-	(61.48)	-	(61.48)	-	(61.78)
Profit from ordinary activities before minority Interest	2,792.75	2,907.75	2,299.54	8,351.56	8,026.67	3,840.96	6,573.72
Minority Interest (share in loss)	-	-	-	-	-	617.22	302.53
Net Profit for the year	2,792.75	2,907.75	2,299.54	8,351.56	8,026.67	4,458.18	6,876.25
Paid up equity share capital (Face value of Re 1 each)	806.32	806.32	806.32	806.32	806.32	806.32	806.32
Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year				64,466.50	39,165.77	62,304.20	38,050.29
Basic and diluted earnings per share (Rs)	3.46	3.61	2.85	10.36	10.35	5.53	8.86
	Not Annualised	Not Annualised	Not Annualised				
Public Shareholding							
-Number of shares	28,015,880	28,102,431	29,708,079	28,015,880	29,708,079	28,015,880	29,708,079
-Percentage of share holding	34.75%	34.85%	36.84%	34.75%	36.84%	34.75%	36.84%
Promoter and Promoter group Shareholding							
a) Pledged/ Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
- Number of Shares	52,616,120	52,529,569	50,923,921	52,616,120	50,923,921	52,616,120	50,923,921
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	65.25%	65.15%	63.16%	65.25%	63.16%	65.25%	63.16%



JYOTHY LABORATORIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Notes :

1. The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2012.
2. Information on investor complaints pursuant to clause 41 of the Listing Agreement for the three months period ended March 31, 2012: Pending at the beginning - Nil; Received - 5; Resolved / Replied - 4; Pending at the end - 1.
3. Other operating income and the results of Home Care Segment for the the year ended March 31, 2011 includes an income of Rs 189.68 lacs towards differential excise duty benefit pertaining to earlier years.
4. The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
5. During the year, Company has acquired 83.65% equity holding and 100% preference share capital of Henkel India Limited. The shares were transferred and control was obtained by the company from August 23, 2011 and hence consolidated from this date. Further company has also made acquisitions in the laundry business during the year. Accordingly, the consolidated financial statement are not comparable with the previous year.
6. During the year ended March 31, 2012, Jyothy Fabricare Services Limited has issued 3,300,000 compulsorily convertible preference (CCP) shares of Rs.10 each fully paid up amounting to Rs. 33,000,000 along with a securities premium of Rs 462,000,000 to IL&FS Trust Company Limited. CCP carry cumulative dividend @ 0.1% p.a. Jyothy Laboratories Limited and Jyothy Fabricare Services Limited have provided the investors various conversion and exit options at an agreed internal rate of return as per the terms of the Investment Agreement.
7. At its meeting held on May 23, 2012, the Board of Directors have recommended a dividend of Rs 2.50 per equity share of Re 1/- each for the year ended March 31, 2012. The payment of dividend is subject to approval of shareholders.
8. The Company has declared issue of Bonus Shares in the ratio of 1:1, i.e., issue of 1 Bonus Shares for every one equity share held by the shareholder of the Company. This Bonus issue is subject to approval of the shareholders in the ensuing Annual General Meeting. This Bonus issue shall be entitled for Dividend that may be declared for the Financial Year 2012-13 and thereafter

9. Statement of Assets and Liabilities :-

Particulars	Amount (Rs in lacs)			
	Standalone		Consolidated	
	As at March 31, 2012	As at March 31, 2011	As at March 31, 2012	As at March 31, 2011
<u>EQUITY AND LIABILITIES</u>				
Shareholders' funds				
Share capital	806.32	806.32	806.32	806.32
Reserves and surplus	66,544.24	64,466.50	60,435.74	62,304.20
Minority interest			668.56	47.93
Non-current liabilities				
Long-term borrowings	43,000.00	17.45	43,794.17	774.92
Deferred tax liabilities (Net)	1,533.79	1,573.83	1,610.16	1,632.20
Other Long term liabilities	270.00	435.00	270.00	435.00
Long-term provisions	631.76	465.51	199.42	10.04
Current liabilities				
Short-term borrowings	12,291.25	5,831.12	12,366.84	5,831.12
Trade payables	6,326.44	3,952.70	15,451.44	4,188.15
Other current liabilities	1,498.58	1,230.29	2,827.42	1,583.56
Short-term provisions	2,789.82	5,109.09	3,503.28	5,590.77
ASSETS				
Non-current assets				
Fixed assets				
(i) Tangible assets	19,472.20	19,516.56	32,100.55	22,574.95
(ii) Intangible assets	871.38	1,084.18	18,859.18	1,330.35
(iii) Capital work-in-progress	281.81	1,016.16	308.62	1,051.98
Goodwill on consolidation			52,067.74	-
Non-current investments	34,546.69	7,995.98	149.89	6,221.68
Long-term loans and advances	54,857.91	6,713.68	5,377.83	3,495.64
Other non-current assets	23.59	22.41	186.09	128.54
Current assets				
Current investments	3,224.29	-	-	-
Inventories	7,928.19	6,834.69	12,332.43	7,145.07
Trade receivables	4,251.55	10,349.89	8,072.36	10,534.98
Cash and cash equivalents	5,099.40	27,789.46	6,310.31	27,959.33
Short-term loans and advances	4,914.00	2,342.09	5,562.22	2,526.02
Other current assets	221.18	222.71	606.43	235.67

10. Previous year's figures have been regrouped/rearranged wherever necessary.



Place: Mumbai
Date: May 23, 2012

For and on behalf of the board

M. R. Jyothy
Whole-time Director

JYOTHY LABORATORIES LIMITED
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Amount (Rs in lacs)

Particulars	Standalone					Consolidated	
	Quarter ended	Quarter ended	Quarter ended	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	Audited (refer note 4)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
Segment Revenue :							
A. Soaps and Detergent	13,715.24	11,996.65	9,357.43	44,554.67	38,599.19	63,733.92	39,346.50
B. Home care	8,217.18	4,672.28	6,210.32	21,785.18	21,651.99	21,801.79	21,929.68
C. Laundry Services	-	-	-	-	-	3,800.70	940.66
D. Others	(42.54)	9.39	30.96	(7.84)	32.40	1,979.15	32.40
Total	21,889.88	16,678.32	15,598.71	66,332.01	60,283.58	91,315.56	62,249.24
Less: Inter Segment Revenue	(6.90)	(46.96)	(0.59)	(53.86)	(300.11)	(53.86)	(300.11)
Net Sales and Services	21,882.98	16,631.36	15,598.12	66,278.15	59,983.47	91,261.70	61,949.13
Segment Results:							
A. Soaps and Detergent	3,531.10	2,933.21	2,810.26	9,085.97	9,229.25	10,145.44	9,291.07
B. Home care	(59.79)	(157.56)	(524.89)	(1,594.59)	418.85	(1,556.97)	400.77
C. Laundry Services	-	-	-	-	-	(1,429.69)	(915.68)
D. Others	(34.66)	24.30	(27.78)	1.22	(17.07)	(145.41)	(17.07)
Total	3,436.65	2,799.95	2,257.59	7,492.60	9,631.03	7,013.37	8,759.09
Less: (i) Interest	(1,284.98)	(238.09)	(26.10)	(1,943.25)	(41.42)	(2,765.01)	(214.96)
(ii) Other unallocable expenditure	(190.21)	(587.62)	(605.39)	(869.38)	(1,867.31)	(1,003.58)	(1,867.68)
Add. Unallocable Income	1,521.25	1,428.51	809.89	5,641.55	1,834.61	2,589.48	1,440.67
Profit Before Tax	3,482.71	3,402.75	2,435.99	10,321.52	9,556.91	5,834.26	8,117.12
Capital Employed : (Segment Assets - Segment Liabilities)							
A. Soaps and Detergent	14,525.17	14,751.11	21,800.46	14,525.17	21,800.46	39,344.36	22,818.50
B. Home care	6,500.69	8,634.96	10,080.22	6,500.69	10,080.22	6,530.65	10,188.21
C. Laundry Services	-	-	-	-	-	1,484.97	2,089.76
D. Others	-	22.33	43.57	-	43.57	1,770.79	43.57
E. Unallocated assets/(liabilities) (net)	46,324.70	43,866.21	33,348.57	46,324.70	33,348.57	12,779.85	28,018.41
Total	67,350.56	67,274.61	65,272.82	67,350.56	65,272.82	61,910.62	63,158.45

Note : Soaps and detergents includes fabric whitener, fabric detergent, dishwash bar and soaps including ayurvedic soaps. Home care products includes incense sticks, scrubber, dhoop and mosquito repellents. Laundry services includes drycleaning and laundry. Others includes Body care, Tea & coffee .



For and on behalf of the board

M. R. Jyothy
Whole-time Director

Place: Mumbai
Date: May 23, 2012