Jyothy LABORATORIES LIMITED

'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400 059
❑ Tel : 6689 2800 ❑ Fax : 6689 2805 ❑ e-mail : info@jyothy.com ❑ www.jyothylaboratories.com

UJALA

November 1, 2012 By Fax at Fax Nos:022-26598237/38 26598247/48 66418125/26
By Hand-Delivery / By email at cmlist@nse.co.in

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

(Total Pages = 1 + 4 = 5)

Script Id: JYOTHYLAB

Sub: Outcome of the Board Meeting held on November 1, 2012

Attached please find Un-Audited Financial Results for the 2nd Quarter / Half Year ended September 30, 2012 as approved by the Audit Committee and the Board of Directors of the Company in their meetings held today. The Statutory Auditors have carried out a 'Limited Review' of the above Financial Results of the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Jyothy Laboratories Limited

M. L. Bansal
Company Secretary

JYOTHY LABORATORIES LTD. MUMBAI

Encl: Limited Review Report along with Un-Audited Financial Results for the 2nd Quarter / Half Year ended September 30, 2012

S.R. BATLIBOI & ASSOCIATES
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel: +91 22 6192 0000
Fax: +91 22 6192 1000

Limited Review Report

Review Report to
The Board of Directors
Jyothy Laboratories Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jyothy Laboratories Limited ('the Company') for the quarter ended September 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

per Vikram Mehta
Partner
Membership No.: 105938

Place: Mumbai
Date: November 1, 2012

JYOTHY LABORATORIES LIMITED

PART - I

Amount (Rs in lacs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Particulars	Quarter ended			Year to date results		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations						
(a) Net Sales	17,782.61	20,986.04	15,464.68	38,768.66	27,763.81	66,278.15
(b) Other Operating Income	22.89	24.25	32.22	47.13	45.91	18.74
Total Income	**17,805.50**	**21,010.29**	**15,496.90**	**38,815.79**	**27,809.72**	**66,296.89**
Expenditure						
(a) Cost of raw material and components consumed	7,058.02	8,712.85	4,596.17	15,770.88	8,741.11	22,488.80
(b) Purchase of traded goods	4,379.17	4,462.81	3,570.12	8,841.98	6,929.89	14,726.18
(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(2,372.45)	(867.98)	815.59	(3,240.44)	(336.60)	43.82
(d) Employee cost	2,355.40	2,242.34	2,074.46	4,597.73	4,041.98	7,802.18
(e) Advertisement and Sales Promotion expense	1,591.71	1,632.54	1,686.79	3,224.26	2,611.01	4,283.03
(f) Depreciation, amortisation and impairment	330.19	335.96	359.59	666.15	739.13	1,703.19
(g) Other expenditure	2,554.19	2,337.73	1,983.35	4,891.95	3,964.50	8,686.41
Total expenditure	**15,896.23**	**18,856.25**	**15,086.07**	**34,752.51**	**26,691.02**	**59,733.61**
Profit from Operations before Other Income, Finance cost and Tax	**1,909.27**	**2,154.04**	**410.83**	**4,063.28**	**1,118.70**	**6,563.28**
Other income	1,637.38	1,624.25	1,482.30	3,261.64	2,692.92	5,701.49
Profit before Finance cost and Tax	**3,546.65**	**3,778.29**	**1,893.13**	**7,324.92**	**3,811.62**	**12,264.77**
Finance Cost	1,648.01	1,486.08	199.45	3,134.09	375.56	1,943.25
Profit from ordinary activities before tax	**1,898.64**	**2,292.21**	**1,693.68**	**4,190.83**	**3,436.06**	**10,321.52**
Tax expenses	371.53	530.00	445.00	901.53	785.00	1,969.96
Net Profit/(Loss) for the year / period	**1,527.11**	**1,762.21**	**1,248.68**	**3,289.30**	**2,651.06**	**8,351.56**
Paid up equity share capital (Face value of Re 1 each)	1,612.64	806.32	806.32	1,612.64	806.32	806.32
Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year						64,466.51
Basic and diluted earnings per share (Rs)	0.95 Not Annualised	1.09 Not Annualised	0.77 Not Annualised	2.04 Not Annualised	1.64 Not Annualised	5.18 Annualised

PART - II Information for the Quarter ended June 30, 2012						
A - Particulars of shareholding						
Public Shareholding						
-Number of shares	55,762,776	27,962,589	28,378,266	55,762,776	28,378,266	28,015,880
-Percentage of share holding	34.58%	34.68%	35.19%	34.58%	35.19%	34.75%
Promoter and Promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	105,501,224	52,669,411	52,253,734	105,501,224	52,253,734	52,616,120
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	65.42%	65.32%	64.81%	65.42%	64.81%	65.25%

B - Investor Complaints	
Particulars	Quarter Ended September 30, 2012
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	-

SIGNED FOR IDENTIFICATION BY

S. R. BATLIBOI & ASSOCIATES

JYOTHY LABORATORIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Notes :

1. The Statutory Auditors have carried out a "Limited Review" of the financial results of the Company. The same were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 1, 2012.
2. Scheme of amalgamation of Jyothy Consumer Products Limited (JCPL) (formerly known as Henkel India Limited) with the Company has been filed with the Honourable High Court of Mumbai. JCPL has a profit and loss debit balance of Rs 42.01 crores as at March 31, 2012 and its results for the quarter ended Septemebt 30, 2012, June 30, 2012 and six month period ended September 30, 2012 reflects a loss of Rs.7.41 crores , profit Rs 1.46 crores and loss Rs.5.96 crores respectively ; pending the amalgamation becoming effective, no effect of the same has been given in these results.
3. Consequent to the approval of the shareholders vide the postal ballot on July 3, 2012, the Company has issued Bonus shares in the proportion of one new equity share for every one existing equity share. Accordingly a sum of Rs. 806.32 lacs has been capitalised and transferred to Share Capital Account on allotment of fully paid bonus shares based on the record date of July 16, 2012. The earning per share of all periods presented have been adjusted for Bonus issue of 1:1.
4. During the quarter the Board of Company's subsidiary Jyothy Fabricare Services Limited (JFSL) approved amalgamation of Diamond Fabcare Private Limited, Akash Cleaners Private Limited and Fab Clean & Care Private Limited with JFSL.
5. Statement of Assets and Liabilities :-

Amount (Rs in lacs)

Particulars	As at September 30, 2012 Unaudited	As at March 31, 2012 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,612.64	806.32
Reserves and surplus	69,027.24	66,544.25
Sub-total-Shareholder's Funds	70,639.88	67,350.57
Non-current liabilities		
Long-term borrowings	43,000.00	43,000.00
Deferred tax liabilities (Net)	1,540.32	1,533.79
Other Long term liabilities	270.00	270.00
Long-term provisions	727.71	631.76
Sub-total-Non-current liabilities	45,538.03	45,435.55
Current liabilities		
Short-term borrowings	17,118.81	12,291.25
Trade payables	5,786.75	6,326.44
Other current liabilities	2,411.96	1,498.58
Short-term provisions	417.84	2,789.82
Sub-total-Current liabilities	25,735.36	22,906.09
TOTAL-EQUITY AND LIABILITIES	**141,913.27**	**135,692.21**
ASSETS		
Non-current assets		
Fixed assets		
(i) Tangible assets	19,094.94	19,472.20
(ii) Intangible assets	780.15	871.38
(iii) Capital work-in-progress	309.50	281.81
Non-current investments	34,924.08	34,546.69
Long-term loans and advances	56,505.51	54,857.92
Other non-current assets	30.31	23.59
Sub-total-Non-current assets	111,644.49	110,053.59
Current assets		
Current investments	3,224.29	3,224.29
Inventories	10,903.10	7,928.19
Trade receivables	4,721.66	4,251.55
Cash and cash equivalents	3,672.44	5,099.40
Short-term loans and advances	7,526.97	4,914.01
Other current assets	270.32	221.18
Sub-total-Current assets	30,268.78	25,638.62
TOTAL-ASSETS	**141,913.27**	**135,692.21**

6. Previous period/year's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the board

N. P. Ramachandran
Chairman and Managing Director

Place: Mumbai
Date: November 1, 2012

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S. R. BATLIBOI & ASSOCIATES

JYOTHY LABORATORIES LIMITED

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Amount (Rs in lacs)

Particulars	Quarter ended			Year to date results		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue :						
A. Soaps and Detergent	12,041.76	15,015.40	9,702.26	27,057.16	18,842.78	44,554.67
B. Home care	5,683.15	5,936.57	5,754.32	11,619.73	8,895.72	21,785.18
C. Others	64.19	34.07	8.10	98.26	25.31	(7.84)
Total	**17,789.10**	**20,986.04**	**15,464.68**	**38,775.15**	**27,763.81**	**66,332.01**
Less: Inter Segment Revenue	(6.49)	-	-	(6.49)	-	(53.86)
Net Sales	**17,782.61**	**20,986.04**	**15,464.68**	**38,768.66**	**27,763.81**	**66,278.15**
Segment Results:						
A. Soaps and Detergent	1,893.62	2,367.94	1,358.79	4,261.54	2,841.65	9,085.97
B. Home care	207.90	(47.58)	(791.10)	160.32	(1,295.31)	(1,594.59)
C. Others	16.15	9.87	6.16	26.03	11.56	1.22
Total	**2,117.67**	**2,330.23**	**573.85**	**4,447.89**	**1,557.90**	**7,492.60**
Less: (i) Finance Cost	(1,648.01)	(1,486.08)	(199.45)	(3,134.09)	(375.56)	(1,943.25)
(ii) Other unallocable expenditure	(214.63)	(162.44)	(160.01)	(377.07)	(438.07)	(869.38)
Add: Unallocable Income	1,643.61	1,610.50	1,479.29	3,254.10	2,691.79	5,641.55
Profit Before Tax	**1,898.64**	**2,292.21**	**1,693.68**	**4,190.83**	**3,436.06**	**10,321.52**
Capital Employed :						
(Segment Assets - Segment Liabilities)						
A. Soaps and Detergent	16,732.25	16,287.29	16,575.10	16,732.25	16,575.10	14,525.17
B. Home care	8,535.06	7,519.67	7,745.77	8,535.06	7,745.77	6,500.69
C. Others	24.27	26.32	41.06	24.27	41.06	-
D. Unallocated assets/(liabilities) (net)	45,348.30	45,279.50	41,316.45	45,348.30	41,316.45	46,324.71
Total	**70,639.88**	**69,112.78**	**65,678.38**	**70,639.88**	**65,678.38**	**67,350.57**

Note : Soaps and detergents includes fabric whitener, fabric detergent, dishwash bar and soaps, including ayurvedic soaps. Home care products includes incense sticks, scrubber, dhoop and mosquito repellents. Others includes Body care, Tea & coffee .

For and on behalf of the board

JYOTHY LABORATORIES LIMITED MUMBAI

M. P. Ramachandran

Chairman and Managing Director

Place: Mumbai

Date: November 1, 2012

SIGNED FOR IDENTIFICATION BY

S. R. BATLIBOI & ASSOCIATES