

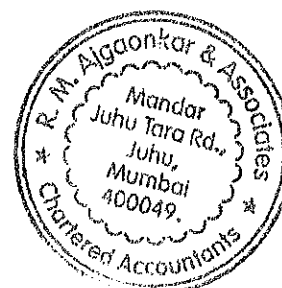
**JYOTI STRUCTURES LIMITED**

Regd. Office: "Valecha Chambers", 6<sup>th</sup> Floor,  
New Link Road, Oshiwara, Andheri (West), Mumbai - 400 053.  
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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2013**

(₹ in Lacs)

|                                                |                                                                                                   | Quarter Ended |             |             | Half Year Ended |             | Year Ended  |
|------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------|-------------|-------------|-----------------|-------------|-------------|
|                                                |                                                                                                   | 30-09-2013    | 30-06-2013  | 30-09-2012  | 30-09-2013      | 30-09-2012  | 31-03-2013  |
|                                                |                                                                                                   | Unaudited     | Unaudited   | Unaudited   | Unaudited       | Unaudited   | Audited     |
| PART I                                         |                                                                                                   |               |             |             |                 |             |             |
| 1)                                             | Income from operations                                                                            |               |             |             |                 |             |             |
|                                                | a) Net sales/Income from operations (net of excise duty)                                          | 64,803        | 71,005      | 59,207      | 1,35,808        | 1,24,589    | 2,80,187    |
|                                                | b) Other Operating Income                                                                         | 130           | 122         | 87          | 252             | 182         | 404         |
|                                                | Total Income from operations (Net)                                                                | 64,933        | 71,127      | 59,294      | 1,36,060        | 1,24,771    | 2,80,591    |
| 2)                                             | Expenses                                                                                          |               |             |             |                 |             |             |
|                                                | a) Cost of Materials Consumed                                                                     | 42,452        | 46,801      | 31,957      | 89,253          | 66,916      | 1,72,480    |
|                                                | b) Purchases of Stock in trade                                                                    | -             | -           | -           | -               | -           | -           |
|                                                | c) Erection and sub-contracting Expenses                                                          | 8,654         | 12,545      | 12,461      | 21,199          | 27,168      | 44,803      |
|                                                | d) Change in inventories of finished goods, work-in-progress and stock-in-trade                   | 1,175         | (2,367)     | 442         | (1,192)         | 1,491       | 566         |
|                                                | e) Employees Benefits Expense                                                                     | 2,250         | 2,209       | 2,280       | 4,459           | 4,570       | 8,493       |
|                                                | f) Depreciation and Amortisation Expense                                                          | 680           | 663         | 627         | 1,343           | 1,245       | 2,515       |
|                                                | g) Other Expenses                                                                                 | 4,514         | 4,862       | 6,430       | 9,376           | 12,497      | 26,159      |
|                                                | Total expenses                                                                                    | 59,725        | 64,713      | 54,197      | 1,24,438        | 1,13,887    | 2,54,816    |
| 3)                                             | Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)    | 5,208         | 6,414       | 5,097       | 11,622          | 10,884      | 25,775      |
| 4)                                             | Other Income                                                                                      | 826           | 286         | 224         | 1,112           | 429         | 891         |
| 5)                                             | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)       | 6,034         | 6,700       | 5,321       | 12,734          | 11,313      | 26,666      |
| 6)                                             | Finance Cost                                                                                      | 3,790         | 4,224       | 3,522       | 8,014           | 6,912       | 16,873      |
| 7)                                             | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 2,244         | 2,476       | 1,799       | 4,720           | 4,401       | 9,793       |
| 8)                                             | Exceptional Items                                                                                 | -             | -           | -           | -               | -           | -           |
| 9)                                             | Profit / (Loss) from ordinary activities before tax (7 + 8)                                       | 2,244         | 2,476       | 1,799       | 4,720           | 4,401       | 9,793       |
| 10)                                            | Tax expense                                                                                       | 781           | 842         | 605         | 1,623           | 1,473       | 3,305       |
| 11)                                            | Net Profit / (Loss) from ordinary activities after tax (9 - 10)                                   | 1,463         | 1,634       | 1,194       | 3,097           | 2,928       | 6,488       |
| 12)                                            | Extraordinary item (net of tax expense)                                                           | -             | -           | -           | -               | -           | -           |
| 13)                                            | Net Profit / (Loss) for the period (11 + 12)                                                      | 1,463         | 1,634       | 1,194       | 3,097           | 2,928       | 6,488       |
| 14)                                            | Paid-up equity share capital<br>(Face value ₹. 2/- each)                                          | 1,645         | 1,645       | 1,644       | 1,645           | 1,644       | 1,645       |
| 15)                                            | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year           | -             | -           | -           | -               | -           | 70,416      |
| 16)                                            | Earning per share before and after Extraordinary Items (not annualised)                           |               |             |             |                 |             |             |
|                                                | - Basic ₹                                                                                         | 1.77          | 1.98        | 1.45        | 3.75            | 3.56        | 7.89        |
|                                                | - Diluted ₹                                                                                       | 1.77          | 1.97        | 1.45        | 3.74            | 3.55        | 7.86        |
| PART II                                        |                                                                                                   |               |             |             |                 |             |             |
| A - PARTICULARS OF SHAREHOLDING                |                                                                                                   |               |             |             |                 |             |             |
| 1)                                             | Public shareholding                                                                               |               |             |             |                 |             |             |
|                                                | - Number of shares                                                                                | 5,94,02,631   | 5,94,02,631 | 5,93,90,691 | 5,94,02,631     | 5,93,90,591 | 5,93,98,256 |
|                                                | - Percentage of shareholding                                                                      | 72.21%        | 72.21%      | 72.23%      | 72.21%          | 72.23%      | 72.21%      |
| 2)                                             | Promoters and Promoter Group Shareholding                                                         |               |             |             |                 |             |             |
|                                                | a) Pledged / Encumbered                                                                           |               |             |             |                 |             |             |
|                                                | - Number of shares                                                                                | 1,83,33,154   | 1,82,85,061 | 1,73,14,391 | 1,83,33,154     | 1,73,14,391 | 1,76,49,399 |
|                                                | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)      | 80.19%        | 79.98%      | 75.83%      | 80.19%          | 75.83%      | 77.20%      |
|                                                | - Percentage of shares (as a % of the total share capital of the company)                         | 22.29%        | 22.23%      | 21.06%      | 22.29%          | 21.06%      | 21.45%      |
|                                                | b) Non - encumbered                                                                               |               |             |             |                 |             |             |
|                                                | - Number of shares                                                                                | 45,28,737     | 45,76,830   | 55,18,815   | 45,28,737       | 55,18,815   | 52,12,492   |
|                                                | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)      | 19.81%        | 20.02%      | 24.17%      | 19.81%          | 24.17%      | 22.80%      |
|                                                | - Percentage of shares (as a % of the total share capital of the company)                         | 5.50%         | 5.56%       | 6.71%       | 5.50%           | 6.71%       | 6.34%       |
| B - INVESTOR COMPLAINTS                        |                                                                                                   |               |             |             |                 |             |             |
| Pending at the beginning of the quarter        |                                                                                                   | -             | -           | -           | -               | -           | -           |
| Received during the quarter                    |                                                                                                   | 2             | 2           | 2           | 2               | 2           | 2           |
| Disposed of during the quarter                 |                                                                                                   | 2             | 2           | 2           | 2               | 2           | 2           |
| Remaining unresolved at the end of the quarter |                                                                                                   | -             | -           | -           | -               | -           | -           |



| Statement of Assets and Liabilities          |  | Half Year End<br>Unaudited | Year End<br>Audited     |
|----------------------------------------------|--|----------------------------|-------------------------|
| Particulars                                  |  | 30-09-2013<br>₹ in Lacs    | 31-03-2013<br>₹ in Lacs |
| <b>A] EQUITY AND LIABILITIES</b>             |  |                            |                         |
| 1) Shareholders' Funds                       |  |                            |                         |
| (a) Share Capital                            |  | 4,145                      | 4,145                   |
| (b) Reserves and Surplus                     |  | 73,550                     | 70,454                  |
| Sub-total - Shareholders' funds              |  | 77,695                     | 74,599                  |
| 2) Share application money pending allotment |  | 2                          | 1                       |
| 3) Non-current liabilities                   |  |                            |                         |
| (a) Long-term borrowings                     |  | 25,427                     | 17,108                  |
| (b) Deferred tax liabilities (Net)           |  | 589                        | 1,092                   |
| (c) Other long term liabilities              |  | 14,020                     | 13,257                  |
| (d) Long-term provisions                     |  | 775                        | 680                     |
| Sub-total - Non-current liabilities          |  | 40,791                     | 32,137                  |
| 4) Current liabilities                       |  |                            |                         |
| (a) Short-term borrowings                    |  | 63,358                     | 61,748                  |
| (b) Trade payables                           |  | 70,054                     | 66,833                  |
| (c) Other current liabilities                |  | 33,110                     | 43,740                  |
| (d) Short-term provisions                    |  | 3,069                      | 2,375                   |
| Sub-total - Current liabilities              |  | 1,69,591                   | 1,74,696                |
| <b>TOTAL - EQUITY AND LIABILITIES</b>        |  | <b>2,88,079</b>            | <b>2,81,433</b>         |
| <b>B] ASSETS</b>                             |  |                            |                         |
| 1) Non-current assets                        |  |                            |                         |
| (a) Fixed assets                             |  | 19,125                     | 19,669                  |
| (b) Non-current investments                  |  | 8,655                      | 8,656                   |
| (c) Long-term loans and advances             |  | 737                        | 689                     |
| (d) Other non-current assets                 |  | 3,964                      | 4,209                   |
| Sub-total - Non-current assets               |  | 32,481                     | 33,233                  |
| 2) Current assets                            |  |                            |                         |
| (a) Inventories                              |  | 23,075                     | 22,325                  |
| (b) Trade receivables                        |  | 1,81,561                   | 1,83,981                |
| (c) Cash and cash equivalents                |  | 6,753                      | 3,299                   |
| (d) Short-term loans and advances            |  | 44,076                     | 38,593                  |
| (e) Other current assets                     |  | 133                        | 2                       |
| Sub-total - Current assets                   |  | 2,55,598                   | 2,48,200                |
| <b>TOTAL - ASSETS</b>                        |  | <b>2,88,079</b>            | <b>2,81,433</b>         |

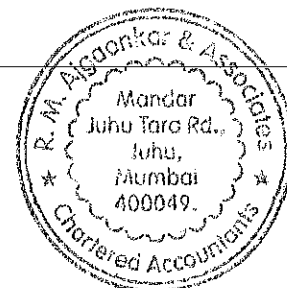
**Notes :**

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 6<sup>th</sup> November, 2013
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- On 22<sup>nd</sup> October, 2013, the Company allotted 270 Listed Secured Redeemable Non-Convertible Debentures of face value of ₹ 10,00,000 each, on private placement basis.
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Cost of material consumed includes Bought-out materials purchased for supplies to customer under the contracts.
- Previous period / year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

For Jyoti Structures Limited

Santosh Nayak  
Managing Director

Mumbai  
6<sup>th</sup> November, 2013



# *R. M. Ajgaonkar & Associates*

## CHARTERED ACCOUNTANTS

"Mandar", Juhu Tara Road,  
Opp. Bharat Petroleum Pump,  
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Ph : 022-2660 5684  
022-2660 5685

To  
The Board of Directors  
M/s. Jyoti Structures Limited  
**MUMBAI.**

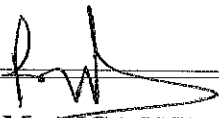
### **REVIEW REPORT**

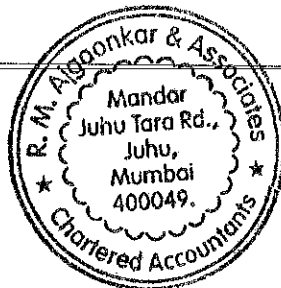
We have reviewed the accompanying statement of un-audited standalone financial results of Jyoti Structures Limited ("the company") for the quarter and the half year ended on 30<sup>th</sup> September, 2013 ("the statement"); except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed; or that it contains any material misstatement.

For **R. M. AJGAONKAR & ASSOCIATES,**  
Chartered Accountants,

  
**R. M. AJGAONKAR**  
Partner  
Membership No. 31927



Place : Mumbai

Date : 6<sup>th</sup> Nov, 2013