

Date: 12th December, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Subject: OUTCOME OF THE BOARD MEETING HELD ON 12TH DECEMBER, 2017 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

Dear Sir/Ma'am,

With reference to above mentioned subject and pursuant to **REGULATION 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Tuesday, 12th day of December, 2017** which was duly commenced at **4:00 P.M.** and concluded with vote of thanks at **07.24 P.M.** at the registered and corporate office "**Jindal House, Opp. D mart, IOC Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015**" of the Company; has inter alia:

a.) **Financial Results:** considered, approved and taken on record the Unaudited Standalone Financial Results alongwith the Limited Review Report thereon as received from M/s. Saremal & Company, (FRN: 109281W) Chartered Accountants, Ahmedabad(the Statutory Auditors of the Company) for the quarter/half year ended 30th September,2017 ;as prepared in accordance with **Companies (Indian Accounting Standards) Rules, 2015 (IND-AS)**. A copy of same is enclosed herewith.

In accordance with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 the Company has availed the extension of 30 days for submission of Financial Results due to the first year of "Ind AS" implementation.

b.) **Record Date:** considered & approved **27th December, 2017** as the Record date for the purpose of determining the eligibility of members of the Company being entitled for receiving the Sub-divided Equity shares of the Company.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

For Jindal Worldwide Limited



(CS Kiran Geryani)

Company Secretary & Compliance Office

Encl.- "As above"



JINDAL WORLDWIDE LIMITED

Regd. & Corp. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivrangani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS

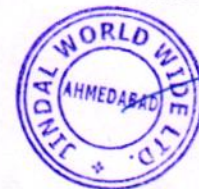
(AS PER SCHEDULE III OF COMPANIES ACT, 2013 AND IND-AS)

For the Half Year Ended 30th September, 2017

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)	
		3 months ended of C.Y.	Previous 3 months ended of C.Y.	Corresponding 3 months ended of P.Y.	Corr. 6 months ended year to date figures of C.Y.	Corr. 6 months ended year to date figures of P.Y.
		30th Sept, 2017	30th June, 2017	30th Sept, 2016	30th Sept, 2017	30th Sept, 2016
I	Revenue from Operations	39437.13	36118.61	28110.78	75555.74	55655.74
II	Other Income	108.48	180.04	66.65	288.51	166.96
III	Total Revenue (I + II)	39545.61	36298.65	28177.43	75844.26	55822.70
IV	Expenses					
	(a) Cost of Materials Consumed	26896.80	25226.28	16242.35	52123.08	31418.40
	(b) Purchases of Stock-in-trade	0.00	0.00	959.05	0.00	959.05
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(4601.28)	(4482.73)	(412.93)	(9084.00)	1050.84
	(d) Employee Benefits Expense	262.65	230.85	201.95	493.50	383.35
	(e) Finance Cost	990.40	1013.00	851.08	2003.41	1796.01
	(f) Depreciation and Amortisation Expense	1248.98	1234.79	1092.24	2483.77	2424.34
	(g) Other Expenses	11725.81	10916.39	7284.84	22642.20	14345.44
	Total Expenses	36523.37	34138.58	26218.58	70661.95	52377.43
V	Profit Before Exceptional Items and Tax (III-IV)	3022.24	2160.07	1958.85	5182.31	3445.27
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit Before Tax (V- VI)	3022.24	2160.07	1958.85	5182.31	3445.27
VIII	Tax Expense :-					
	(a) Current Tax	1006.17	596.56	418.05	1602.73	742.10
	(b) Deferred Tax	(23.75)	(157.66)	(74.89)	(181.41)	(235.54)
	Total Tax Expense	982.42	438.90	343.16	1421.32	506.56
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	2039.82	1721.17	1615.69	3760.99	2938.70
X	Profit/(Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinuing Operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	2039.82	1721.17	1615.69	3760.99	2938.70
XIV	Share of Profit / (Loss) of Associates	N.A	N.A	N.A	N.A	N.A
XV	Minority Interest	N.A	N.A	N.A	N.A	N.A
XVI	Profit / (Loss) after Taxes	2039.82	1721.17	1615.69	3760.99	2938.70
XVII	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
	(B) Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
XVIII	Total comprehensive income for the period (XVI+XVII)	2039.82	1721.17	1615.69	3760.99	2938.70
XIX	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XX	Earnings per equity Share: (not annualised)	10.17	8.58	8.06	18.76	14.66
	(a) Basic and Diluted EPS (XVI/XIX*10)					

For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED



(MR. AMIT AGRAWAL)
Managing Director
DIN : 00169061

Date : 12th December, 2017

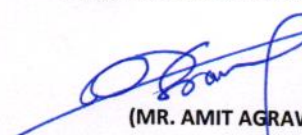
Place: Ahmedabad

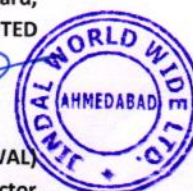
Standalone Statement of Assets and Liabilities [As At 30th September 2017]

		(Rs. in Lakhs)
Particulars		As at 30th Sept, 2017 (Un-Audited)
A	ASSETS	
1	Non-current assets	
	(a) Property, Plant and Equipment	29374.63
	(b) Capital work-in-progress	93.59
	(c) Financial Assets	
	(i) Investments	1386.32
	(ii) Other Financial Assets	98.03
	(d) Other Non-Current Assets	23.32
	Sub-total - Non-current assets	30975.89
2	Current assets	
	(a) Inventories	22452.61
	(b) Financial assets	
	(i) Trade Receivables	32855.14
	(ii) Cash and Cash Equivalents	2125.00
	(iii) Investments	15.75
	(c) Loans	5803.17
	(d) Other Current Assets	5893.94
	(e) Accrued Interest - FDR	5.19
	Sub-total - Current assets	69150.80
	TOTAL - ASSETS	100126.69
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Share capital -Equity	2005.20
	(b) Other Equity	27761.35
	Sub-total - Shareholders' funds	29766.55
2	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Long-term borrowings	20013.67
	(b) Deferred tax liabilities (net)	1096.44
	(c) Other long-term liabilities	1346.92
	Sub-total - Non-current liabilities	22457.03
3	Current liabilities	
	(a) Financial liabilities	
	(i) Short term borrowings	13758.35
	(ii) Trade Payables	28386.85
	(iii) Other Financial Liabilities	2938.27
	(b) Other Current Liabilities	1033.64
	(c) Short-Term Provisions	20.41
	(d) Income tax Liabilities	1765.59
	Sub-total - Current liabilities	47903.11
	TOTAL - EQUITY AND LIABILITIES	100126.69

For and On Behalf of the Board,
 JINDAL WORLDWIDE LIMITED

Date : 12th December, 2017
 Place: Ahmedabad


 (MR. AMIT AGRAWAL)
 Managing Director
 DIN : 00169061



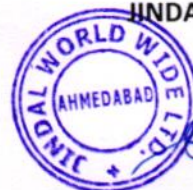
Notes: Notes :

1. The above Unaudited Standalone Financial Results of the company for the quarter/half year ended 30th September, 2017 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 12th December 2017; on the recommendation of the Audit Committee.
2. The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind AS') from 1st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
3. The Statutory Auditors of the Company have carried out Limited Review of the above Un-Audited Standalone Financial Results for the quarter/half year ended 30th September, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
4. In accordance with the SEBI Circular No. CIR/CFD/FAC/62/2016 ("circular") dated 5th July, 2016 the Company has opted to avail the extension of 30 days for submission of Financial Results due to the first year of "Ind AS" implementation. Further, the Ind-AS Financial information for the quarter ended 30th September, 2016 have not been subjected to Limited Review or audit by the Statutory Auditors as per the relaxations given in the said circular. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind-AS. The Ind-AS complied financial results for the previous year ended 31st March, 2017 have not been provided as per the relaxations given in the said circular.
5. The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
6. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue.
7. The Company had an unfortunate incident of fire in one of its unit at its factory premises on 25th September, 2017. The expected amount of loss/damage due to occurrence of fire is still to be known as the investigation for the same is in process. Hence loss due to fire to Building and Machinery, if any, will be accounted for at the time of final assessment of Loss. The Loss of Stock amounting to Rs. 6,23,97,929/- has been accounted and disclosed in the books of accounts. The Stock and the Assets were completely insured by the Company.
8. The reconciliation of Net Profit/(loss) as reported under previous General Accepted Accounting Principles (GAAP) and as per Ind-AS for the corresponding quarter & half year ended 30th September, 2016 is given below (Amount in Rs.):

Particulars	Quarter Ended (Standalone)	Half Year Ended (Standalone)
	3 months ended in P.Y.	Corr. 6 months ended in P.Y.
	30 th September, 2016	30 th September, 2016
Total comprehensive income for the period as per previous GAAP	1615,69,364.64	29,58,11,753.76
Less : Deferred Revenue Exp.	0.00	16,00,000.00
Less: Tax on Deferred Revenue Exp.	0.00	3,41,465.60
Total comprehensive income for the period as per Ind-AS	16,15,69,364.64	29,38,70,288.16

9. This statement is also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).

For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED



(MR. AMIT AGRAWAL)
Managing Director
DIN : 00169061

Date : 12th December, 2017
Place: Ahmedabad



SAREMAL & CO

Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

LIMITED REVIEW REPORT

To
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart,
I.O.C. Petrol pump lane,
Shivranjani Shyamal 132 Ft ring road,
Satellite,
Ahmedabad – 380015

1. We have reviewed the accompanying statement of Un-audited Financial Results of M/s. Jindal Worldwide Limited (the Company) for the quarter and half year ended 30th September, 2017 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Statement on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" & (SRE) 2400 "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from April 1, 2017, and accordingly, the statement has been prepared by the company's management in compliance with Indian Accounting Standards (Ind AS).

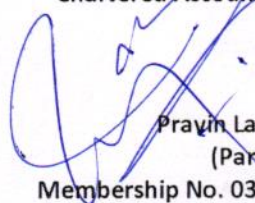


5. The review of Unaudited Standalone Financial Results for the immediately preceding quarter ended 30th June, 2017 prepared in accordance with the applicable Indian Accounting Standards and that of the corresponding quarter and six months period ended 30th September, 2016 prepared in accordance with applicable Accounting Standards (previous GAAP) was carried out by the predecessor auditor vide their unmodified reports dated 14th September, 2017 and 12th November, 2016 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial statement. Our review report is not modified in respect of this matter.

Place : Ahmedabad
Date: 12/12/2017



For, SAREMAL & CO.
Chartered Accountants


Pravin Lavana
(Partner)
Membership No. 037180
Firm Registration No. 109281W