

Date: 30<sup>th</sup> December, 2017

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051  
NSE Company Code: JINDWORLD

**Subject: Reply to NSE E-mail dated 29<sup>th</sup> December, 2017 for Clarification sought in respect to Announcement dated 28<sup>th</sup> December, 2017 (Disposal of investment –Equity Shares of Associate Company)**

Dear Sir/Ma'am,

With reference to the receipt of your E-mail dated 29<sup>th</sup> December, 2017 for clarification sought in respect to our announcement dated 28<sup>th</sup> December, 2017 i.e. "Disposal of investment –Equity Shares of Associate Company"; we hereby submit the required details as under:

| Sr.No. | Particulars                                                                                                                                                            | Clarification                                                                                                                                                                                                             |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";                                              | Yes, the transaction do falls under related party transaction and is done at arm's length basis.                                                                                                                          |
| 2.     | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;                                 | The investment by way of holding equity shares has been sold to Mr. Yash Agarwal (buyer), shareholder and the director of the "Jindal Synthetics Limited" and one of the related party of the "Jindal Worldwide Limited". |
| 3.     | The expected date of completion of sale/disposal;                                                                                                                      | The sale of equity shares was completed on 23 <sup>rd</sup> December, 2017 ;being the date of Board approval of Transfer of shares by "M/s. Jindal Synthetics Limited"                                                    |
| 4.     | Date on which the agreement/document for sale has been entered into;                                                                                                   | 12 <sup>th</sup> December, 2017 (Date of Execution of Transfer deed)                                                                                                                                                      |
| 5.     | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year. | Not Applicable; as the disposal of investment is done by way of sale of equity shares and not by way of sale of any unit or division.                                                                                     |

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

For Jindal Worldwide Limited



(CS Kiran Geryani)

Company Secretary & Compliance Officer

