

Date: 11<sup>th</sup> January, 2018

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**NSE Company Code: JINDWORLD**

**The Bombay Stock Exchange Limited**  
Listing Department  
Phiroz Jeejeebhoy Tower,  
25th Floor, Dalal Street  
Mumbai – 400 001  
**BSE Company Code: 531543**

Ref: Company ISIN NO. : - INE247D01021

**Sub.: Disclosure u/r 30(2) of SEBI (LODR) Regulations, 2015 for Acquisition of 10,000 Equity Shares of M/s. Jindals Retail House Private Limited, and Intimation thereof for the New Wholly Owned Subsidiary Company of M/s. Jindal Worldwide Limited.**

Dear Sir/Madam,

With reference to the above and pursuant to Regulation 30(2), Para A of Part A of Schedule III of the SEBI(LODR) Regulations, 2015, this is to kindly inform you that the Company has acquired 10,000 Equity Shares of Rs. 10/- each at par aggregating to Rs. 1,00,000/- ( Rupees One Lakh Only) of **M/s. Jindals Retail House Private Limited**.

Consequent to the said investment and further to the receipt of the intimation letter of approval of transfer of shares dated 10<sup>th</sup> January, 2018 from **M/s. Jindals Retail House Private Limited** on 11<sup>th</sup> January, 2018 by the Company; the Company "M/s. Jindal Worldwide Limited" becomes the shareholder of **M/s. Jindals Retail House Private Limited** with aggregate of **100% Stake of Equity Share capital** of the said Company, and as a result **M/s. Jindals Retail House Private Limited**, becomes the **Wholly Owned Subsidiary Company** and a Related Party of M/s. Jindal Worldwide Limited.

The details as are required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are mentioned below:

| Sr. No. | Particulars                                                                                                                                                                                                                                                                    | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.      | Name of the target entity, details in brief such as size, turnover, etc.                                                                                                                                                                                                       | <b>CIN:</b> U52601GJ2017PTC100114<br><b>Name :</b> M/s. Jindals Retail House Private Limited<br><b>Authorised Capital:</b> Rs. 1,00,000 /- (Rupees One Lakh Only)<br><b>Paid Up Capital:</b> Rs. 1,00,000 /- (Rupees One Lakh Only)<br><b>Turnover:</b> Nil (Date of Incorporation: 12 <sup>th</sup> December, 2017)                                                                                                                                                                  |
| b.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | Yes, the acquisition falls under the related party transactions as M/s. Jindals Retail House Private Limited has become wholly owned subsidiary of M/s. Jindal Worldwide Limited<br><br><b>Nature of Interest:</b> Dr. Yamunadutt Agrawal and Mr. Amit Agarwal; promoters and Directors of the Company are the Directors as well as shareholders( pre-acquisition) of M/s. Jindals Retail House Private Limited.<br><br>Yes; the said acquisition is done at arm's length basis only. |



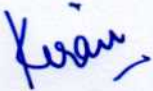
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|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| c. | Industry to which the entity being acquired belongs;                                                                                                                                                                                                    | Division No.52 "Retail trade, except of motor vehicles and motorcycles, repair of personal and household goods"                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| d. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);                                                   | <p>Object-Acquisition of Shares of a closely held Company for better expansion of Business and to further strengthen the position of the Company in the retail segment of Textile Industry.</p> <p>Effect- Pursuant to such acquisition, M/s. Jindals Retail House Private Limited becomes a Wholly-Owned Subsidiary Company of M/s. Jindal Worldwide Limited with aggregate of 100 % shareholding in the said target Company.</p> <p>No, the business of the target Company(M/s. Jindals Retail House Private Limited) is not outside the main line of business of the (acquiring company ) listed entity(M/s. Jindal Worldwide Limited).</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| e. | Brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                 | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| f. | Indicative time period for completion of the acquisition;                                                                                                                                                                                               | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| g. | Nature of consideration - whether cash consideration or share swap and details of the same;                                                                                                                                                             | Cash Consideration only                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| h. | Cost of acquisition or the price at which the shares are acquired;                                                                                                                                                                                      | 10,000 Equity Shares of Rs. 10/- each are acquired at par aggregating to Rs. 1,00,000/- as the cost of acquisition.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| i. | Percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                       | 100%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| j. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>M/s. Jindals Retail House Private Limited; having <b>CIN: U52601GJ2017PTC100114</b> ; <b>Incorporated</b> on 12<sup>th</sup> December, 2017; having its <b>Registered Office</b> at "Jindal House",Opp. Dmart, I.O.C. Petrol, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad GJ 380015 and is having an <b>Object-</b></p> <p><b>1.</b> To carry on the business of importers, exporters, buyers, sellers, retail dealers and as agents, stockists, wholesalers, distributors, developing, promoting, marketing, trading or suppliers dealing in any manner whatsoever of all kinds of readymade garments, clothing and wearing apparels of every nature and description, coverings, coated fabrics, textiles, hosiery and silk or merchandise of every kind and description and other production goods, articles and things as are made from or with cotton, nylon, silk, polyester, acrylics, wool, jute and other such kinds of fiber by whatever name called or made under any process, whether natural or artificial and by mechanical or other means and all other such products of allied nature made thereof.</p> |



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|  |  | <p>2. To carry on the business with branding of all of/any of the goods, services and merchandise, registering trademark, copyright etc and to open the retail stores of all or any of the merchandise manufactured/ dealt with/provided by the Company in or outside India.</p> <p>3. To carry on the business as exhibitors of various goods, services and merchandise and to undertake the necessary activities to promote sales of goods, services and merchandise manufactured/dealt with/provided by the Company.</p> <p>4. To act as broker, trader, agent, C &amp; F agent, shipper, commission agent, distributor, representative, franchiser, consultant, collaborator, stockist, liasioner, job worker, export house of goods, merchandise and services of all grades, specifications, descriptions, applications, modalities, fashions, including by-products, spares or accessories thereof, on retail as well as on wholesale basis.</p> <p>Further, the Company has not yet commenced its business and thus the turnover of the Company is Nil from the date of Incorporation to till date.</p> |
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You are kindly requested to acknowledge and update the same in your records.

**Thanks & Regards**  
**For Jindal Worldwide Limited**




**CS Kiran Geryani**  
**(Company Secretary & Compliance Officer)**