

July 11, 2024

The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Security Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**NSE Symbol : JWL**

**Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) by Jupiter Wagons Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the “Companies Act, 2013”), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the “PAS Rules”), and other applicable provisions of the Companies Act, 2013. (the “Issue”).**

Dear Madam / Sir,

Further to our letter dated July 08, 2024, we wish to inform you that the Fund Raising Committee at its meeting held today, i.e., July 11, 2024 has, inter alia, approved the following transactions:

- a. Approved the closure of the Issue today (i.e. July 11, 2024) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. The allocation of 1,22,04,424 Equity Shares at an issue price of ₹ 655.50 per Equity Share (including a premium of ₹645.50 per Equity Share), which takes into account a discount of 4.93% (i.e. ₹33.97 per Equity Share) to the floor price of ₹ 689.47 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers (“**QIBs**”) in the Issue;
- c. Approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and
- d. Approved and adopted the placement document dated July 11, 2024, in connection with the Issue.

The meeting of the Fund Raising Committee commenced at 10:45 p.m. and concluded at 11.15 p.m.

The Issue was opened on July 08, 2024 and the same was intimated to you pursuant to our letter dated July 08, 2024.



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## JUPITER WAGONS LIMITED

CIN : L28100MP1979PLC049375

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,  
**For Jupiter Wagons Limited**

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*