



JVL Agro Industries Ltd

(CIN L15140UP1989PLC011396)

(Under Corporate Insolvency Resolution Process)

6th April, 2020

To
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
CODE: JVLAGRO

Dear Sir/Madam,

Sub: Clarification pertaining to deficiencies observed in quick results submitted for the quarter and nine months ended on 31st December, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015

We refer to your email dated 27th March, 2020 regarding the deficiencies, as noted below, observed by you in the financial results for the quarter and nine months ended on 31st December, 2018 of JVL Agro Industries Limited (“JVL”), submitted on 16th March, 2020, as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) (“**LODR**”) Regulations, 2015.

(i) No segment reporting and (ii) Financial Results submitted is not as per format prescribed by SEBI.

In this regard, we would like to clarify that:

- i. JVL has two business segments, viz. (i) refined edible oil and (ii) rice. It may please be noted that sale of rice during the abovementioned period constituted less than ten percent of the total revenue of JVL for the said quarter and nine month period and therefore, it did not constitute a reportable primary segment in terms of Accounting Standard – 17/ Indian Accounting Standard – 108 mandated under Section 133 of the Companies Act, 2013 read with rules framed thereunder or issued by the Institute of Chartered Accountants of India. Thus, the financial result for the quarter and nine months ended on 31st December, 2018, does not require any segment reporting for JVL.
- ii. The Company, i.e., JVL has duly disclosed the audited figures for the previous year that ended on 31st March, 2018.

Further, in view of the emergency situation arising due to onset of Novel Coronavirus (COVID-19) as a result of which there has been a complete Lock Down throughout the country as per Government circular and in accordance with the directives of the Stock Exchanges, we are submitting this letter of clarification without signature.



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Kindly take the same on your records.

Thanking you,

Yours sincerely,

Sd/-

SUPRIYO KUMAR CHAUDHURI

Resolution Professional for JVL Agro Industries Limited

IP Registration No. IBBI/IPA-001/IP-P00644/2017-18/11098

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