



JVL Agro Industries Ltd

(CIN L15140UP1989PLC011396)
(Under Corporate Insolvency Resolution Process)

11th July, 2020

To
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block - G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051
CODE: JVLAGRO

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
CODE: 519248

Dear Sir/Madam,

Sub: Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

This is with reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, please find enclosed herewith details of loan including revolving facilities like cash credit from banks/financial institutions of the Company where the default continues beyond 30 days.

Kindly take the same on your records.

Thanking you.

Yours sincerely,

Supriyo Kumar Chaudhuri
Resolution Professional for M/s JVL Agro Industries Limited
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Encl: As above



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Annexure

Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019

Sl. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on 30.06.2020	2028.51
B.	Of the total amount outstanding, amount of default as on 30.06.2020	2028.51
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	2028.51

Note: The banks have adjusted the margin money for letter of credit amounting to Rs.164 crores kept as fixed deposit towards principal after the commencement of the insolvency process. The Resolution Professional preferred an appeal before Hon'ble NCLT and the case was decided in favour of the Company. In the accounts, the amount is being shown as Recoverable from banks and the borrowings have been stated as at their original cost.

