Tube Investments of India Ltd.
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN:L35921TN1949PLC002905

February 26, 2015

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

We write to inform that TI Tsubamex Private Limited (TTPL), a joint venture company with Tsubamex Company Limited (Tsubamex), Japan has today (26.2.2015) become a subsidiary of the Company consequent upon the allotment of 1,75,00,000 equity shares of the face value of Rs.10/- each in the share capital of TTPL. The Company and Tsubamex hold 75% and 25% respectively in TTPL's equity share capital.

As informed by our letter of 16th January, 2015, the investment of Rs.17.5 crores in TTPL by the Company was approved by the Company's shareholders, through the Special Resolution passed on 16th January, 2015.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD

S SURESH
COMPANY SECRETARY

murugappa