INDIA

Tube Investments of India Ltd.
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com

July 12, 2013

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort, Mumbai 400 001

Dear Sirs,

The Company (TII) has, today (12th July 2013) entered into an agreement with M/s Tsubamex Company Limited (Tsubamex), Japan to form a Joint Venture Company (JVC) in India to engage in the business of design and engineering of sheet metal dies & fixtures and providing related services.

The JVC will have an initial share capital of a maximum of Rs.70 Million with equal (50:50) equity participation by TII and Tsubamex. The JVC will primarily cater to the requirements of automotive industry and white goods sector.

Please note that the formation of the JVC and infusion of equity capital by TII are subject to the approval of the shareholders of TII.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD

S SURESH
COMPANY SECRETARY