

May 12, 2014

To
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Ref. Just Dial Limited (Stock Code JUSTDIAL)

Dear Sir/Madam,

Subject: Submission of Audited Financial Results of the Company for the quarter & year ended March 31, 2014 and intimation under Clause 20 of the Listing Agreement.

With reference to the captioned subject and in accordance with the provisions of Clause 41 of the listing agreement, please find enclosed copy of Audited Financial Results of the Company for the Quarter & Year ended March 31, 2014 alongwith Auditors Report thereon issued by the Statutory Auditors of the Company.

Further, in accordance with the provisions of Clause 20 of the listing agreement, the Board of Directors of the Company have Recommended a dividend of Rs.2/- per equity share of the Company of face value of Rs. 10 each ("Equity Shares") for the financial year ended March 31, 2014.

Please take the above information on record.

Thanking You,

Yours faithfully,

FOR JUST DIAL LIMITED



SACHIN JAIN
COMPANY SECRETARY
Encl: As above.



Just Dial Limited

CIN: L74140MH1993PLC150054

Registered & Corporate Office: Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai 400064

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Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement****To
Board of Directors of
Just Dial Limited,**

1. We have audited the quarterly financial results of Just Dial Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014, issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Just Dial Limited

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W

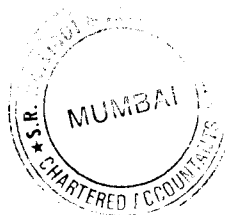

per Govind Ahuja

Partner

Membership Number: 48966

Place of Signature: Mumbai

Date: May 12, 2014



JUST DIAL LIMITED

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Justdial™**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014****Part I****(₹ In lakhs)**

S No	Particulars	Quarter ended			Year ended	
		31-Mar-14 (Audited) (Refer note -6)	31-Dec-13 (Unaudited)	31-Mar-13 (Audited) (Refer note -7)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
1	Income from operations					
	a) Revenue from operations	12,421	11,986	9,827	46,129	36,277
	Total Income from operations	12,421	11,986	9,827	46,129	36,277
2	Expenses					
	a) Employee benefits expense	6,254	5,959	4,929	22,857	17,972
	b) Depreciation and amortisation expense	436	425	421	1,729	1,440
	c) Other expenses	2,430	2,693	2,173	9,052	8,232
	Total expenses	9,120	9,077	7,523	33,638	27,644
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,301	2,909	2,304	12,491	8,633
4	Other income	1,289	1,108	647	3,995	1,364
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,590	4,017	2,951	16,486	9,997
6	Finance costs	-	-	0 *	-	(0) *
7	Exceptional items (Share issue expenses)	-	-	-	-	(152)
8	Profit from ordinary activities before tax (5+6+7)	4,590	4,017	2,951	16,486	9,845
9	Tax expense (net)	1,175	1,042	814	4,425	2,997
10	Net Profit for the period/year (8-9)	3,415	2,975	2,137	12,061	6,848
11	Paid-up equity share capital (Face value ₹10/- each)	7,015	7,007	6,950	7,015	6,950
12	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				46,430	35,563
13	Earnings per share (of ₹ 10/- each) (Not annualised)					
	a) Basic (₹)	4.87	4.25	3.08	17.23	10.30
	a) Diluted (₹)	4.85	4.22	3.04	17.11	9.95

* Amount less than rupees one lakh.

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BY

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MUMBAI

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Justdial™**Part II**

(A) Particulars of Equity Shareholding					
1 Public Shareholding					
- Number of Equity Shares	47,001,351	46,920,846	43,546,247	47,001,351	43,546,247
- Percentage of Equity Shareholding	67.00%	66.96%	62.65%	67.00%	62.65%
2 Promoters and Promoter Group Equity Shareholding					
a) Pledged/Encumbered					
- Number of Equity Shares	-	-	-	-	-
- Percentage of Equity Shares (as a % of the total Equity Shareholding of promoter and promoter Group)	-	-	-	-	-
- Percentage of Equity Shares (as a % of the total Equity Share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Equity Shares	23,149,199	23,149,199	25,957,175	23,149,199	25,957,175
- Percentage of Equity Shares (as a % of the total Equity Shareholding of promoter and promoter Group)	100%	100%	100%	100%	100%
- Percentage of Equity Shares (as a % of the total Equity Share capital of the company)	33.00%	33.04%	37.35%	33.00%	37.35%

	Particulars	Jan 1, 14 to Mar 31, 14
(B) Investor Complaints		
	Pending at the beginning of the quarter	-
	Received during the quarter	58
	Disposed of during the quarter	58
	Remaining unresolved at the end of the quarter	-

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Justdial™**Notes:****1 STATEMENT OF ASSETS AND LIABILITIES****(₹ in lakhs)**

Particulars	As at	
	31-Mar-14 (Audited)	31-Mar-13 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	7,015	6,950
(b) Reserves & surplus	46,430	35,563
Sub-total - Shareholders' funds	53,445	42,513
2 Share application money pending allotment	-	78
3 Non-current liabilities		
(a) Deferred tax liabilities (net)	182	95
(b) Other long-term liabilities	313	296
(c) Long-term provisions	-	-
Sub-total - Non-current liabilities	495	391
4 Current liabilities		
(a) Trade payables	720	667
(b) Other current liabilities	19,996	16,906
(c) Short-term provisions	1,841	181
Sub-total - Current liabilities	22,557	17,754
TOTAL - EQUITY AND LIABILITIES	76,497	60,736
B ASSETS		
1 Non-current assets		
(a) Fixed assets	5,280	6,233
(b) Non current investments	15,471	-
(c) Long-term loans and advances	3,239	2,065
Sub-total - Non-current assets	23,990	8,298
2 Current assets		
(a) Current investments	47,099	48,579
(b) Trade receivables	-	89
(c) Cash and bank balances	3,696	2,393
(d) Short-term loans and advances	1,360	1,109
(e) Other current assets	352	268
Sub-total - Current assets	52,507	52,438
TOTAL - ASSETS	76,497	60,736

- 2 The above financial results have been reviewed by the Audit Committee of the board and taken on record at the meeting of the Board of Directors held on May 12, 2014.
- 3 In October 2013, the Company received an order from Government of Karnataka permitting the Company to establish an IT/ITES - BPO and Software Development Centre at IT/ITES Park, Devanahalli Industrial Area in Bangalore (the "Project") by August 2015. The Company has sought certain clarifications regarding the order from Karnataka Industrial Area Development Board (KIADB). During the year, the Company has paid an advance of Rs 750 lakhs to KIADB towards the project.
- 4 The Company's activities are currently carried out in India and all the services provided by the Company fall in a single business segment. As such, there are no reportable segments as per Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.
- 5 Other income for the quarter and year ended March 31, 2014, includes gain on sale of mutual funds which is presented net off mark to market loss on current investments (mutual fund) of Rs 38.39 lakhs.
- 6 The figures of the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2014 and the unaudited published year-to-date figures up to December 31, 2013 being the date of the end of the third quarter of the financial year which were subjected to limited review.

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- 7 The figures of the quarter ended March 31, 2013 are the balancing figures between the audited figures for the financial year ended March 31, 2013 and the audited figures for the nine months period ended December 31, 2012.
- 8 On May 12, 2014, the Board of Directors have proposed a dividend of Rs.2 per share subject to approval by the shareholders in the annual general meeting.
- 9 The figures for the previous periods/year have been regrouped/ reclassified wherever necessary, in order to make them comparable with those of the current period/year.

**For and on behalf of the board of directors of
Just Dial Limited**



V.S.S. Mani
Managing Director
DIN: 00202052

Place: Mumbai
Date: May 12, 2014

