

August 23, 2024

To

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051.

Scrip Symbol: JUSTDIAL

Dear Sir/Madam,

Sub: Clarification for Financial results

We refer to your email dated August 19, 2024 seeking clarification on the Financial Results filed by the Company for the quarter ended June 30, 2024.

At the outset we state that there is no discrepancy in the Financial Results filed by the Company for the quarter ended June 30, 2024.

We submit that -

1. Financial Results filed by the Company for the quarter ended June 30, 2024 are as per the format prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Place of signing, being not a mandatory requirement of the format, was not mentioned in the financial results submitted by the Company.
2. As on March 31, 2024, the Company had one wholly owned subsidiary viz., MYJD Private Limited and accordingly, consolidated financial results for the quarter and year ended March 31, 2024 were prepared and submitted. MYJD Private Limited had filed an application with the Registrar of Companies under section 248 of the Companies Act, 2013 for striking off its name from Register of Companies. Please refer Note 9 of the financial results for the quarter and year ended March 31, 2024 submitted by the Company (copy of which is enclosed as **Annexure - 1** for your ready reference).

During the quarter ended June 30, 2024, name of MYJD Private Limited had been struck off from the Register of Companies. MYJD Private Limited had not carried out any business operations since incorporation. Further, no business operations were carried out in MYJD Private Limited from the date of application filed with the Registrar of Companies till the date on which name of MYJD Private Limited was struck off from

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Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 • E-mail : investors@justdial.com

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 088888-88888 | www.justdial.com

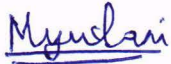
the Register of Companies. Since the Company did not have any subsidiary or associate company as on June 30, 2024, the Company was not required to prepare consolidated financial results for the quarter ended June 30, 2024. Please refer Note 6 of the unaudited financial results for the quarter ended June 30, 2024 submitted by the Company (copy of which is enclosed as **Annexure - 2** for your ready reference).

We trust that above clarifies the requirement.

Thanking you,

Yours truly,

For Just Dial Limited



Manan Udani
Company Secretary
Encl: as above



Just Dial Limited

CIN NO: L74140MH1993PLC150054

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Annexure 1
(Please see Next Page)

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying 'Statement of Standalone Financial Results for the quarter and year ended March 31, 2024' (the Statement) of Just Dial Limited (the Company), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted



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in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

As stated in note 3 of the Statement, the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mohammed Bengali
Partner
Membership No. 105828
UDIN: 24105828BKFIHN6605

Place: Mumbai
Date: April 17, 2024

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying 'Statement of Consolidated Financial Results for the quarter and year ended March 31, 2024 (the Statement) of Just Dial Limited (the Parent) and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditor on separate financial statements of the subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2024:

- (i) includes the results of the following entities:

Sr. No.	Particulars
	Parent
	Just Dial Limited
	Subsidiary
1	MYJD Private Limited (During the quarter ended March 31, 2023, the aforesaid subsidiary has filed an application with the Registrar of Companies under section 248 of the Companies Act, 2013 for striking off its name from Register of Companies)

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted

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in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting

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records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required

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to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the entity included in the Annual Consolidated Financial Results, which have been audited by the other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- As stated in note 3 of the Statement, the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

- We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. NIL as at March 31, 2024 and total revenues of Rs. NIL and Rs. NIL for the quarter and year ended March 31, 2024 respectively, total net loss after tax of Rs. 0.1 million and Rs. 0.2 million for the quarter and year ended March 31, 2024 respectively and total comprehensive loss of Rs. 0.1 million and Rs. 0.2 million for the quarter and year ended March 31, 2024 respectively and net cash outflows of Rs. 0.1 million for the year ended March 31, 2024, as considered in the Statement. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mohammed Bengali
Partner
Membership No. 105828
UDIN: 24105828BKFIHO7927

Place: Mumbai
Date: April 17, 2024

JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex,
New Link Road, Malad (West), Mumbai 400064



STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ in million except per share data)

S No	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-Mar-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-23 (Unaudited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)	31-Mar-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-23 (Unaudited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
	Note 3	Note 3	Note 3			Note 3	Note 3	Note 3			
1	Income										
	a) Revenue from operations (refer note 6)										
	Value of Services from Contract with Customers	3,189.2	3,127.5	2,744.3	12,306.3	9,968.6	3,189.2	3,127.5	2,744.3	12,306.3	
	Less : Goods and Services tax (GST)	486.5	477.0	419.0	1,877.2	1,521.0	486.5	477.0	419.0	1,877.2	
	Net Revenue from operations	2,702.7	2,650.5	2,325.3	10,429.1	8,447.6	2,702.7	2,650.5	2,325.3	10,429.1	
	b) Other income (refer note 7)	912.9	748.5	741.6	3,054.6	1,419.1	912.9	748.5	741.6	3,054.6	
	Total Income	3,615.6	3,399.0	3,066.9	13,483.7	9,866.7	3,615.6	3,399.0	3,066.9	13,483.7	
2	Expenses										
	a) Employee benefits expense	1,733.3	1,785.1	1,722.6	7,197.7	6,510.0	1,733.3	1,785.1	1,722.6	7,197.7	
	b) Finance cost	27.8	21.7	26.1	92.8	76.7	27.8	21.7	26.1	92.8	
	c) Depreciation and amortisation expense	118.0	121.2	90.0	461.7	321.6	118.0	121.2	90.0	461.7	
	d) Other expenses	263.0	261.7	268.8	1,066.6	1,078.1	262.1	261.7	270.7	1,065.8	
	Total expenses	2,142.1	2,189.7	2,107.5	8,818.8	7,986.4	2,142.1	2,189.7	2,109.4	8,818.0	
3	Profit before tax (1-2)	1,473.5	1,209.3	959.4	4,664.9	1,880.3	1,474.4	1,209.3	957.5	4,665.7	
4	Tax expense										
	Current tax expense	110.5	116.9	28.2	337.8	199.9	110.5	116.9	28.2	337.8	
	Current tax expense/(income) - earlier years	0.0	(1.3)	-	(1.3)	6.5	0.0	(1.3)	-	(1.3)	
	Deferred tax expense	206.5	173.6	93.3	699.9	44.7	206.5	173.6	93.3	699.9	
	Total tax expense	317.0	289.2	121.5	1,036.4	251.1	317.0	289.2	121.5	1,036.4	
5	Net Profit for the period/year (3-4)	1,156.5	920.1	837.9	3,628.5	1,629.2	1,157.4	920.1	836.0	3,629.3	
6	Other comprehensive (loss)/income										
	a) Items that will not to be reclassified to profit or loss										
	i) Remeasurements of defined benefit obligations	(18.2)	1.3	(1.5)	(21.8)	34.9	(18.2)	1.3	(1.5)	(21.8)	
	ii) Income-tax related to above items	4.6	(0.3)	0.4	5.5	(8.8)	4.6	(0.3)	0.4	5.5	
		(13.6)	1.0	(1.1)	(16.3)	26.1	(13.6)	1.0	(1.1)	(16.3)	
	b) Items that will be reclassified to profit or loss										
	i) Exchange differences on translation of financial statements of foreign operations	-	-	-	-	-	-	0.0	-	0.0	
		-	-	-	-	-	-	0.0	-	0.0	
	Total other comprehensive (loss)/income	(13.6)	1.0	(1.1)	(16.3)	26.1	(13.6)	1.0	(1.1)	(16.3)	
7	Total comprehensive income for the period/year (5+6)	1,142.9	921.1	836.8	3,612.2	1,655.3	1,143.8	921.1	834.9	3,613.0	
8	Paid-up Equity share capital (Face value ₹10/- each)	850.4	850.3	843.2	850.4	843.2	850.4	850.3	843.2	850.4	
9	Other Equity				39,384.6	35,828.4				39,384.6	
10	Earnings per Equity share (of ₹ 10/- each) (Not annualised)										
	a) Basic (₹)	13.60	10.82	9.94	42.71	19.34	13.61	10.82	9.92	42.72	
	b) Diluted (₹)	13.60	10.82	9.85	42.66	19.16	13.61	10.82	9.83	42.67	

'0.0' Represents amounts less than ₹1 million

DHS LLP

STANDALONE AND CONSOLIDATED BALANCE SHEET

(₹ in million)

Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-24 (Audited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
A ASSETS				
1 Non-current assets				
Property, plant and equipment	1,187.3	1,481.4	1,187.3	1,481.4
Intangible assets	278.6	40.0	278.6	40.0
Intangible assets under development	-	301.6	-	301.6
Financial assets				
Investment in subsidiary (refer note 9)	-	0.0	-	-
Other financial assets	131.7	133.1	131.7	133.1
Other non-current assets	106.3	110.9	106.3	110.9
Income-tax assets (net)	42.3	71.7	42.3	71.7
Total non-current assets	1,746.2	2,138.7	1,746.2	2,138.7
2 Current assets				
Financial assets				
Other investments	46,076.8	40,512.4	46,076.8	40,512.4
Cash and cash equivalents	176.8	155.6	176.8	155.6
Bank balance other than cash and cash equivalents	0.1	-	0.1	-
Loans	3.4	8.8	3.4	8.3
Other financial assets	147.8	110.9	147.8	110.9
Other current assets	458.6	439.9	458.6	439.9
Total current assets	46,863.5	41,227.6	46,863.5	41,227.1
Total assets (1+2)	48,609.7	43,366.3	48,609.7	43,365.8
B EQUITY AND LIABILITIES				
3 Equity				
Equity share capital	850.4	843.2	850.4	843.2
Other equity	39,384.6	35,828.4	39,384.6	35,827.6
Total equity	40,235.0	36,671.6	40,235.0	36,670.8
4 Non-current liabilities				
Financial liabilities				
Lease liabilities	590.5	442.9	590.5	442.9
Deferred tax liabilities (net)	1,114.4	367.5	1,114.4	367.5
Other non-current liabilities	567.6	568.0	567.6	568.0
Total non-current liabilities	2,272.5	1,378.4	2,272.5	1,378.4
5 Current liabilities				
Financial liabilities				
Lease liabilities	262.6	240.9	262.6	240.9
Trade payable				
Total outstanding dues of micro enterprises and small enterprises	0.7	6.2	0.7	6.2
Total outstanding dues of other than micro enterprises and small enterprises	133.8	146.2	133.8	146.4
Other financial liabilities	698.9	639.5	698.9	639.5
Other current liabilities	4,888.5	4,144.6	4,888.5	4,144.7
Liabilities for current tax (net)	3.1	19.2	3.1	19.2
Provision for employee benefits	114.6	119.7	114.6	119.7
Total current liabilities	6,102.2	5,316.3	6,102.2	5,316.6
Total equity and liabilities (3+4+5)	48,609.7	43,366.3	48,609.7	43,365.8

'0.0' Represents amounts less than ₹1 million



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Just Dial Limited

Standalone statement of cash flow for the year ended March 31, 2024

(₹ in million unless otherwise stated)

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit before tax	4,664.9	1,880.3
Adjustments for:		
Depreciation and amortisation expense	461.7	321.6
Employee stock compensation expense	(3.5)	95.4
(Profit) on sale of property, plant and equipments (net)	(0.7)	(0.0)
Loss on cancellation of allotment of leasehold land	2.6	-
Finance income (including fair value change in financial instruments and profit on sale of mutual fund)	(2,811.8)	(1,174.9)
Profit on account of dissolution/strike off of subsidiaries	-	(0.3)
Interest income from income-tax refund	(2.4)	-
Reversal of excess provision for earlier years	(3.8)	(7.5)
Interest income from financial assets classified as fair value through profit and loss	(226.9)	(226.9)
Loss on Impairment of subsidiary	0.7	-
Unwinding of interest on financial instruments	(8.0)	(8.0)
Cessation of lease liability	(0.3)	(0.3)
Finance cost	92.8	76.7
Operating profit before working capital changes	2,165.3	956.1
Adjustments for:		
(Increase) in Other Financial Assets	(35.1)	(25.0)
Decrease/(Increase) in Other Assets	8.0	(73.5)
Decrease/(Increase) in Loans	5.5	(4.2)
(Decrease)/Increase in Trade Payables	(14.1)	13.5
Increase in Other Financial Liabilities	66.5	71.7
(Decrease)/Increase in Provisions	(26.9)	16.6
Increase in Other Liabilities	743.8	1,015.3
Cash generated from operations	2,913.0	1,970.5
Income-tax paid (net of refunds and interest on income tax refund)	(320.8)	(182.5)
Net cash flows from operating activities (A)	2,592.2	1,788.0
B. Cash flow from Investing activities		
Purchase of property, plant and equipments	(109.8)	(178.3)
Purchase of intangible assets	(26.4)	(20.4)
Intangible assets under development	(11.1)	(301.6)
Proceeds on cancellation of allotment of leasehold land	374.6	-
Proceeds from disposal of property, plant and equipments	0.8	1.7
Purchase of investments	(10,211.7)	(14,779.6)
Proceeds from sale/redemption of investments	7,459.1	13,417.4
Proceeds from dissolution/strike off of subsidiaries	-	7.6
Investment made in a subsidiary	(0.7)	-
Provision for impairment made for investment in subsidiary	(0.7)	-
Interest received	227.0	226.8
Net cash flows (used in) investing activities (B)	(2,298.9)	(1,626.4)
C. Cash flow from Financing activities		
Proceeds from allotment of stock options	7.2	7.7
Payment of lease liability	(279.3)	(238.5)
Net cash flows (used in)/from financing activities (C)	(272.1)	(230.8)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	21.2	(69.2)
Cash and cash equivalents at the beginning of the year	155.6	224.8
Cash and cash equivalents at the end of the year	176.8	155.6

0.0' Represents amounts less than ₹1 million



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Just Dial Limited
Consolidated statement of cash flow for the year ended March 31, 2024

(₹ in million unless otherwise stated)

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit before tax	4,665.7	1,878.3
Adjustments for:		
Depreciation and amortisation expense	461.7	321.6
Employee stock compensation expense	(3.5)	95.4
(Profit) on sale of property, plant and equipments (net)	(0.7)	(0.0)
Loss on cancellation of allotment of leasehold land	2.6	
Finance income (including fair value change in financial instruments and profit on sale of mutual fund)	(2,811.8)	(1,174.9)
Interest income from income-tax refund	(2.4)	-
Reversal of excess provision for earlier years	(3.8)	(7.5)
Interest income from financial assets classified as fair value through profit and loss	(226.9)	(226.9)
Unwinding of interest on financial instruments	(8.0)	(8.0)
Cessation of lease liability	(0.3)	(0.3)
Finance cost	92.8	76.7
Operating profit before working capital changes	2,165.4	954.4
Adjustments for:		
(Increase) in Other Financial Assets	(35.1)	(24.6)
Decrease/(Increase) in Other Assets	8.0	(73.6)
Decrease/(Increase) in Loans	5.0	(3.9)
(Decrease)/Increase in Trade Payables	(14.2)	14.3
Increase in Other Financial Liabilities	66.5	71.7
(Decrease)/Increase in Provisions	(26.9)	16.6
Increase in Other Liabilities	742.9	1,015.4
Cash generated from operations	2,911.6	1,970.3
Income-tax paid (net of refunds and interest on income tax refund)	(320.8)	(182.5)
Net cash flows from operating activities (A)	2,590.8	1,787.8
B. Cash flow from Investing activities		
Purchase of property, plant and equipments	(109.8)	(178.3)
Purchase of intangible assets	(26.4)	(20.4)
Intangible assets under development	(11.1)	(301.6)
Proceeds on cancellation of allotment of leasehold land	374.6	-
Proceeds from disposal of property, plant and equipments	0.8	1.7
Purchase of investments	(10,211.7)	(14,779.6)
Proceeds from sale/redemption of investments	7,459.1	13,417.4
Interest received	227.0	226.8
Net cash flows (used in) investing activities (B)	(2,297.5)	(1,634.0)
C. Cash flow from Financing activities		
Proceeds from allotment of stock options	7.2	7.7
Payment of lease liability	(279.3)	(238.5)
Net cash flows (used in)/from financing activities (C)	(272.1)	(230.8)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	21.2	(77.0)
Cash and cash equivalents at the beginning of the year	155.6	232.6
Cash and cash equivalents at the end of the year	176.8	155.6
'0.0' Represents amounts less than ₹1 million		

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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on April 17, 2024. These results have been subjected to audit/limited review carried out by the Statutory Auditors.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The figures for the last quarters ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2023 and December 31, 2022 respectively, being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
- 4 The Company operates in a single reporting segment namely, 'Search and search related services' hence there is no reportable segment as per requirements of Indian Accounting Standards 108 on 'Operating Segments'.
- 5 During the year ended March 31, 2024, the Company has issued and allotted 717,180 Equity shares upon conversion of Stock Options granted under the Company's various ESOP schemes. Consequent to this allotment the paid-up Equity share capital of the Company stands increased to 85,037,782 Equity shares of ₹ 10/- each i.e. ₹ 850.4 million.
- 6 'Revenue from operations' is a derived value arrived at by applying the applicable GST rate to the 'Net revenue from operations'.
- 7 Other Income includes fair value gain/(loss) on financial instruments measured at fair value through profit and loss aggregating to ₹ 839.6 million and ₹ 2,742.6 million for the quarter and year ended March 31, 2024, respectively, ₹ 434.4 million and (₹ 718.6) million for the quarter and year ended March 31, 2023, respectively. Other Income also includes profit on sale of investments aggregating to ₹ 10.7 million and ₹ 69.2 million for the quarter and year ended March 31, 2024, respectively, ₹ 242.7 million and ₹ 1,893.5 million for the quarter and year ended March 31, 2023 respectively.
- 8 The Company has received a refund on February 2, 2024 for an amount of ₹ 356.3 million, and on March 18, 2024, a further sum of ₹18.3 million, in the matter pertaining to cancellation of lease allotment by Karnataka Industrial Area Development Board of 15 acres of land in Bengaluru Urban District. Thus, the cost of acquisition of land (excluding stamp duty, registration charges etc.) paid by the Company for this land allotment stands recovered and the ongoing legal proceedings in the Hon'ble High Court of Karnataka pertaining to the land are disposed.
- 9 During the quarter ended March 31, 2024, MYJD Private Limited, a wholly owned subsidiary of the Company, has filed an application with the Registrar of Companies under Section 248 of the Companies Act, 2013 for striking off its name from Register of Companies.
- 10 The figures for the corresponding previous periods/year have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the board of directors of

Just Dial Limited



V S S Mani

Managing Director and Chief Executive Officer

DIN: 00202052

Place: Mumbai

Date: April 17, 2024

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Annexure 2
(Please see Next Page)

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Just Dial Limited (the Company) for the quarter ended June 30, 2024 (the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid

**Deloitte
Haskins & Sells LLP**

Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Rishabh Sanghvi
Partner

Membership No. 066926
UDIN: 24066926BKBNFX6548

Place: Mumbai
Date: July 16, 2024



JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex,
New Link Road, Malad (West), Mumbai 400064

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in million except per share data)

S No	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations (refer note 5)				
	Value of Services from Contract with Customers	3,310.7	3,189.2	2,914.8	12,306.3
	Less : Goods and Services tax (GST)	505.0	486.5	445.0	1,877.2
	Net Revenue from operations	2,805.7	2,702.7	2,469.8	10,429.1
	b) Other income (refer note 7)	868.7	912.9	814.0	3,054.6
	Total Income	3,674.4	3,615.6	3,283.8	13,483.7
2	Expenses				
	a) Employee benefits expense	1,728.7	1,733.3	1,825.5	7,197.7
	b) Finance cost	19.1	27.8	19.4	92.8
	c) Depreciation and amortisation expense	117.1	118.0	100.4	461.7
	d) Other expenses	270.6	263.0	277.4	1,066.6
	Total expenses	2,135.5	2,142.1	2,222.7	8,818.8
3	Profit before tax (1-2)	1,538.9	1,473.5	1,061.1	4,664.9
4	Tax expense				
	Current tax expense	165.4	110.5	44.6	337.8
	Current tax expense/(income) - earlier years	-	0.0	-	(1.3)
	Deferred tax (income)/expense	(38.7)	206.5	182.5	699.9
	Total tax expense	126.7	317.0	227.1	1,036.4
5	Net Profit for the period/year (3-4)	1,412.2	1,156.5	834.0	3,628.5
6	Other comprehensive (loss)				
	Items that will not to be reclassified to profit or loss				
	i) Remeasurements of defined benefit obligations	(8.8)	(18.2)	(10.3)	(21.8)
	ii) Income-tax related to above items	2.2	4.6	2.6	5.5
	Total other comprehensive (loss)	(6.6)	(13.6)	(7.7)	(16.3)
7	Total comprehensive income for the period/year (5+6)	1,405.6	1,142.9	826.3	3,612.2
8	Paid-up Equity share capital (Face value ₹10/- each)	850.4	850.4	850.3	850.4
9	Other Equity				39,384.6
10	Earnings per Equity share (of ₹ 10/- each) (Not annualised)				
	a) Basic (₹)	16.60	13.60	9.84	42.71
	b) Diluted (₹)	16.60	13.60	9.80	42.66

'0.0' Represents amounts less than ₹0.1 million

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 16, 2024. These results have been subjected to limited review carried out by the Statutory Auditors.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in a single reporting segment namely, 'Search and search related services' hence there is no reportable segment as per requirements of Indian Accounting Standards 108 on 'Operating Segments'.
- 4 During the quarter ended June 30, 2024, the Company has issued and allotted 2,500 Equity shares upon conversion of Stock Options granted under the Company's ESOP scheme. Consequent to this allotment the paid-up Equity share capital of the Company stands increased to 85,040,282 Equity shares of ₹ 10/- each i.e. ₹ 850.4 million.
- 5 'Revenue from operations' is a derived value arrived at by applying the applicable GST rate to the 'Net revenue from operations'.
- 6 Pursuant to the application filed during the quarter ended March 31, 2024 by MYJD Private Limited, a wholly owned subsidiary of the Company, the name of MYJD Private Limited has been struck off from the Register of Companies and stands dissolved with effect from June 26, 2024. The Company does not have any other subsidiary or associate company in the Group and consequently, the Company is not required to prepare consolidated financial results as per applicable laws and regulations.
- 7 Other Income includes fair value gain on financial instruments measured at fair value through profit and loss aggregating ₹ 790.9 million and ₹ 720.1 million for the quarter ended June 30, 2024 and June 30, 2023, respectively and ₹ 2,742.6 million for the year ended March 31, 2024. Other Income also includes profit on sale of investments aggregating ₹ 18.7 million and ₹ 34.7 million for the quarter ended June 30, 2024 and June 30, 2023 respectively and ₹ 69.2 million for the year ended March 31, 2024.
- 8 The figures for the corresponding previous periods/year have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the board of directors of

Just Dial Limited



V S S Mani

Managing Director and Chief Executive Officer

DIN: 00202052

Date: July 16, 2024