

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai
400 051
India

By email Fax & Post +91 22 26598237 or 38
cmllist@nse.co.uk

14 October 2010

Dear Sir,

Notification of holdings pursuant to (Prohibition of Insider Trading) Regulations 1992

Further to our letter of 17 June 2008 in which we notified you that Jupiter Asset Management Limited ('Jupiter') held 5.0152% of the total shares in issue of Southern Petrochemical Industries Corporation Limited ('the Company') as at 17 June 2008, Jupiter wishes to notify you that, following a transaction on 6 October 2010 in the shares of the Company, Jupiter held 3,543,837 shares in the Company. On the basis of the current paid up share capital for the Company of 131,173,538 shares of Rs10 each, Jupiter's holding represented 2.70% of the paid up share capital. I attach the relevant notification form.

Jupiter does not hold any shares beneficially, but holds them as an investment manager acting on behalf of discretionary clients. The shares have been sold by Jupiter South Asia Investment Company Limited on behalf of South Asia Access Fund and The Royal Bank of Scotland PLC as Trustee of Jupiter India Fund. The address of the investment manager is as stated on this letterhead.

Yours faithfully



Jenny Thompson
for and on behalf of Jupiter Asset Management Limited

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6))

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company for Southern Petrochemical Industries Corporation Limited

Name & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/ voting rights disposed of	Date of sale of shares	Date of intimating company	Mode of acquisition on (market purchase/ public/rights/ preferential offer etc.)	No. & % of shares/voting rights post-Sale	Trading Member through whom the trade was executed with SEBI Registration no. of the TM	Stock exchanges on which the trades were executed	Sale quantity	Sale value (Rs)
FII sub account The Royal Bank of Scotland PLC as Trustee of Jupiter India Fund 1 Grosvenor Place, London SW1X 7JJ United Kingdom	3,936,832 shares	1,907,607 Shares	Sale of shares aggregating in excess of 2% Period of sale 27 September 2010 – 6 October 2010	8 October 2010	Open Market Sale	2,029,225 Shares	Sale of 3,222,388 shares of Southern Petrochemical Industries Corporation Limited has been executed during the period 27 September 2010 to 6 October 2010. However, the details of the transaction on 6 October 2010 on which the shareholding changed by in excess of 2% in aggregate are detailed in the attached annex.		3,222,388 shares	Rs 75,384,360.80
FII account Jupiter South Asia Investment Co. Ltd – South Asia Access Fund Rogers House 5 President John Kennedy Street Port Louis Mauritius	2,829,393 shares	1,314,781 Shares				1,514,612 Shares				
	6,766,225 shares (5.16 %)					Total 3,222,388 shares (2.46%)				
						Total 3,543,837 shares (2.70%)				

For and on behalf of
JUPITER ASSET MANAGEMENT LIMITED
Secretary

Trade Date	Settlement Date	Name of the Trading Member	SEBI Reg No. of the TM	Exchange on which the trade was executed	Acquired on behalf of:	Qty of Shares Sold	Sold Value (Rs)
6 October 2010	8 October 2010	Stewart & Mackerlich Wealth Management Ltd	INB 230599932	NSE	The Royal Bank of Scotland PLC as Trustee of Jupiter India Fund	686,792	15,912,970.64
6 October 2010	8 October 2010	Stewart & Mackerlich Wealth Management Ltd	INB 230599932	NSE	Jupiter South Asia Investment Co. Ltd – South Asia Access Fund	343,396	7,956,485.32
6 October 2010	8 October 2010	Stewart & Mackerlich Wealth Management Ltd	INB 010599935/55	BSE	The Royal Bank of Scotland PLC as Trustee of Jupiter India Fund	283,983	6,585,565.77
6 October 2010	8 October 2010	Stewart & Mackerlich Wealth Management Ltd	INB 010599935/55	BSE	Jupiter South Asia Investment Co. Ltd – South Asia Access Fund	141,992	3,292,794.48
					Total	1,456,163	33,747,816.21

BSE - Bombay Stock Exchange Ltd
NSE – National Stock Exchange of India Ltd