



Jupiter Life Line Hospitals Limited

June 17, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
Symbol: JLHL

To,
BSE Limited
P.J. Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400 001
Code: 543980

Subject: Notice of the 23rd Annual General Meeting of the Company for the Financial Year 2024-25.

Dear Sir/Madam,

Pursuant to provision of Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 23rd Annual General Meeting (AGM) of the Company will be held on Friday, July 11, 2025 at 11:00 A.M. IST through Video Conferencing/ Other Audio Visual Means (“VC/ OAVM”). Please find enclosed the copy of the Notice of 23rd AGM for the Financial Year 2024-25 of the Company.

The Notice of the 23rd AGM is also being uploaded on the website of the Company at www.jupiterhospital.com

You are requested to kindly take the afore-mentioned on record and oblige.

Thanking You,

For JUPITER LIFE LINE HOSPITALS LIMITED

Suma Upparatti
Company Secretary & Compliance Officer

Encl: As stated above



Jupiter Life Line Hospitals Limited

CIN: L85100MH2002PLC137908

Registered Office: 1004, 10th floor, '360 Degree Business Park', LBS Marg, Mulund (W), Mumbai - 400 080

Corporate Office: Jupiter Hospital, Eastern Express Highway, Thane West – 400 601, Maharashtra

Website : www.jupiterhospital.com Email: investor.relations@jupiterhospital.com Tel.: +91 022 6297 5623

NOTICE OF THE 23RD ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty-Third 23rd Annual General Meeting (“AGM”) of the Members of Jupiter Life Line Hospitals Limited (“Company” / “the Company”) will be held on Friday, 11th July, 2025 at 11.00 A.M. IST through Video Conferencing/ Other Audio-Visual Means (“VC/OAVM”) to transact the following businesses: -

ORDINARY BUSINESS:

1. To receive, consider and adopt:

the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, including the reports of the Board of Directors and the Auditors thereon.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT the Audited Standalone Financial Statements of the Company including the Audited Balance Sheet and Statement of Profit & Loss, the Cash Flow Statement and the Statement of Changes in Equity for the financial year ended 31st March, 2025 along with notes thereon, and the Auditors Report and Report of the Board of Directors thereon along with all annexures, be and is hereby received, considered and adopted.”

2. To receive, consider and adopt:

the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, including Auditors report thereon.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT the Audited Consolidated Financial Statements of the Company including the Audited Balance Sheet and Statement of Profit & Loss, the Cash Flow Statement and the Statement of Changes in Equity for the financial year ended 31st March, 2025 along with notes thereon, and the Auditors Report along with all annexures, be and is hereby received, considered and adopted.”

3. To declare a final dividend of ₹ 1/- per Equity shares for the financial year ended 31st March, 2025.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT a final dividend at the rate ₹ 1/- (Rupees one only) per equity share of ₹ 10/- (Rupees ten only) each fully paid-up of the Company, as recommended by the Board of Directors for the financial year ended 31st March, 2025 be and is hereby declared and paid to those members whose name stand on the Registered of Members and Registered of Beneficial Owners of the Company on Friday, 4th July, 2025.”

4. To appoint a Director in place of Dr. Ankit Thakker (DIN: 02874715), who retires by rotation and being eligible offers himself for re-appointment.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT Dr. Ankit Thakker (DIN: 02874715) who retires by rotation at this Annual General Meeting pursuant to the provision of Section 152 and other applicable provisions of the Companies Act, 2013 be and is hereby reappointed as a Director of the Company.”

5. To appoint, M/s. KKC & Associates LLP, Chartered Accountants as a (Sole/ Joint) Statutory Auditor for a period of five years.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (“Audit and Auditors”) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Audit Committee and the Board of Directors, M/s. KKC & Associates LLP, Chartered Accountants (Formerly Khimji Kunverji & Co LLP)

(Firm Registration No. 105146W/W100621), be and is hereby appointed as a (Sole/ Joint) Statutory Auditor of the Company, to hold office for a term of five years from the conclusion of this 23rd Annual General Meeting till the conclusion of the 28th Annual General Meeting, at such remuneration as may be determined by the Board of Directors of the Company (including its Committees thereof), from time to time, in consultation with the the said Auditors.”

SPECIAL BUSINESS:

6. Appointment of Dr. Ankit Thakker (DIN: 02874715) as Joint Managing Director for a period of five years with effect from 11th July, 2025.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof), and in accordance with Regulation 17(6)(e) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), and subject to such other consents, permissions, and approvals as may be necessary, the approval of the members be and is hereby accorded for the appointment of Dr. Ankit Thakker (DIN: 02874715) Executive Director, as Joint Managing Director of the Company, for a term of five years with effect from 11th July, 2025 till 10th July, 2030 on such terms and conditions including remuneration, as set out in the explanatory statement annexed to the notice convening this meeting

RESOLVED FURTHER THAT Dr. Ankit Thakker shall continue to serve as the Chief Executive Officer (CEO) of the Company during his tenure as Joint Managing Director.

RESOLVED FURTHER THAT any Directors and/or Chief Financial Officer and/or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable to give effect to this resolution.”

7. Alteration of Memorandum of Association by Insertion of New Clause.

To consider and if thought fit, to pass with or without modifications, the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, read with applicable rules and subject to such approvals, consents, permissions, as may be required from any regulatory authorities, consent of the members be and is hereby accorded to alter the Memorandum of Association of the Company by inserting the following new clause under the heading “III(C) - Other Objects” after the existing Clause 127:

128. To enter into Power Purchase Agreements (PPA), Wheeling Agreements (WA), Captive Power Purchase Agreements (CPPA), group captive arrangements, energy sale agreements and related contracts with government entities, private parties, distribution companies, transmission companies, or captive users, in accordance with the provisions of the Electricity Act, 2003, Electricity Rules, 2005, and procedures issued by the Central Electricity Authority (CEA) and other applicable authorities; and to undertake registration, compliance, verification, and reporting obligations with the Central Electricity Authority (CEA), State Load Dispatch Centres (SLDCs), Regional Load Dispatch Centres (RLDCs), distribution licensees, and any other statutory or regulatory authority in relation to captive generation or power sale projects.
129. To establish, operate, maintain, lease, purchase, or otherwise acquire transmission lines, substations, metering facilities, energy storage systems, and associated infrastructure necessary for generation, evacuation, distribution, transmission, storage, Battery Energy Storage System and supply of power, including for captive consumption or third-party sale; and to acquire, lease, sub-lease, license or otherwise deal in land, buildings, energy parks, solar parks, wind farms, and other immovable properties required for the establishment, operation and maintenance of solar, wind, hybrid, biomass, hydel, or any other renewable or non-renewable energy projects.
130. To engage in research, development, consultancy, advisory, technical training, and promotional activities in the field of renewable and non-renewable energy systems, energy conservation, energy efficiency enhancement, and sustainable energy solutions; to procure, manufacture, assemble, import, export, market, distribute, trade, install, commission, operate, or maintain machinery, materials, equipment, and apparatus required for energy generation, transmission, storage, and supply; to enter into contracts, collaborations, alliances, joint ventures, partnerships with Indian or foreign entities; and to do

all such lawful acts, deeds, matters, and things as are necessary, ancillary, or conducive to the attainment of the foregoing objects, and to ensure compliance with laws, regulations, guidelines, and orders issued by the Central Government, State Governments, the Central Electricity Authority, Electricity Regulatory Commissions and other competent authorities.

RESOLVED FURTHER THAT any Directors and/or Chief Financial Officer and/or Company Secretary of the Company be and is hereby severally authorised to file necessary forms with the Registrar of Companies and to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution.”

8. To Approve Material Related Party Transaction with Jupiter Hospital Projects Private Limited.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 177, 179, 180, 186, 188 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), and the Company’s Policy on Related Party Transactions, consent of the members of the Company be and is hereby accorded for the following related party transactions to be entered into by the Company with Jupiter Hospital Projects Private Limited, a material subsidiary of the Company and a related party:

1. To provide a corporate guarantee in favour to HDFC Bank Limited for the borrowing availed by Jupiter Hospital Projects Private Limited for an amount not exceeding ₹ 250 Crore (Rupees Two Hundred Fifty Crore) on such terms and conditions as may be mutually agreed between the parties;
2. To grant loan(s) and/or advances up to an amount not exceeding ₹ 100 Crore (Rupees One Hundred Crore only) to Jupiter Hospital Projects Private Limited on such terms and conditions, including interest rates, repayment terms and security, as may be mutually agreed between the parties;
3. To purchase or sell equipment, goods, or machinery for an aggregate amount not exceeding ₹100 Crore (Rupees One Hundred Crore only) to/from Jupiter Hospital Projects Private Limited in the ordinary course of business and on arm’s length basis.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall include any Committee constituted by the Board or any person(s) authorised by the Board) be and is hereby authorised to do all such acts, deeds, matters and things, and to finalise and execute all necessary documents, agreements, and writings as may be deemed necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

9. Appointment of M/s. Yogesh Sharma & Co., as Secretarial Auditor of the Company for a period of five years.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors of the Company, M/s. Yogesh Sharma & Co., Company Secretary in practice (CP No. 12366), a peer reviewed Company Secretary, be and is hereby appointed as the Secretarial Auditor of the Company, for a period of five years, commencing from Financial Year 2025-26 to Financial Year 2029-30, at such remuneration as may be determined by the Board of Directors of the Company (including its Committees thereof), from time to time, in consultation with the Secretarial Auditor of the Company.

RESOLVED FURTHER THAT any Directors and/or Chief Financial Officer and/or Company Secretary be and are hereby authorised to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution.”

10. Ratification of remuneration payable to M/s. V. J. Talati & Co., Cost Accountants, as Cost Auditors for the Financial Year 2025 - 26.

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the members of the Company hereby ratifies the remuneration of ₹ 1,80,000/- (Rupees One Lakh Eighty Thousand only) per annum plus applicable taxes and out of pocket expenses at actuals, if any, payable to M/s. V. J. Talati & Co. Cost Accountants (Firm Registration No.: R00213) who have been appointed by the Board of Directors as

‘Cost Auditors’ of the Company to conduct the Audit of the Cost Records maintained by the Company as prescribed under the Companies (Cost Record and Audit) Rules, 2014, as amended, for the Financial Year 2025 - 26.

RESOLVED FURTHER THAT any Directors and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby severally authorised to file necessary e-forms with the Ministry of Corporate Affairs and to do all such acts, deeds and things as may be considered necessary in this regard.”

By Order of the Board of Directors
For **Jupiter Life Line Hospitals Limited**

Mrs Suma Upparatti
Company Secretary & Compliance officer
Membership No. : F8986

Place: Mumbai
Date: 9th May, 2025

Registered Office:

1004, 10th floor, '360 Degree Business Park',
LBS Marg, Mulund (W), Mumbai - 400 080

CIN: L85100MH2002PLC137908;

E-Mail: investor.relations@jupiterhospital.com

Website: www.jupiterhospital.com;

Telephone No: + 91 022 6297 5623

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out material facts concerning the business with respect to item 6 to 10 forms part of this Notice.
2. The Ministry of Corporate Affairs, Government of India ('MCA') has vide its circular No. 9/2024 dated 19th September, 2024, read with circulars dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 28th December, 2022 and 25th September, 2023, (collectively referred to as 'MCA Circulars') allowing, inter-alia, conducting of AGMs through ('VC / OAVM') facility on or before 30th September, 2025. The Securities and Exchange Board of India ('SEBI') also vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 ('SEBI Circulars') has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In compliance with these Circulars, provisions of the Act and SEBI Listing Regulations, the AGM of the Company is being conducted through VC / OAVM facility, without the physical presence of Members at a common venue.
3. In accordance with the Secretarial Standard - 2 on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/Guidance on applicability of Secretarial Standards -1 and 2 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. Since the AGM is being held through VC/OAVM, the Route Map is not annexed to this Notice.
4. A statement providing additional details of the Directors seeking appointment/ re-appointment as set out in Item No. 4 & 6 of the Notice is annexed herewith as required under Regulation 36 (3) of Listing Regulations as amended from time to time and Secretarial Standard-2 ("SS-2") on General Meetings issued by Institute of Company Secretaries of India ("ICSI").
5. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a Proxy to attend and vote on his/her behalf and the Proxy need not be a Member of the Company. Since the AGM is being held through VC/OAVM, pursuant to the applicable MCA Circulars read with SEBI Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/PoD2/P/CIR/2023 /4 dated 5th January, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 ("SEBI Circulars"), physical attendance of Members in the AGM has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
6. The Company has appointed National Securities Depositories Limited ("NSDL") for facilitating voting through electronic means, as the authorised agency. The facility of casting votes by a Member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL
7. Institutional/ Corporate Members intending to participate through their authorised representative(s) are requested to send a scanned copy (JPEG/ PDF format) of their Board resolution/ authority letter/ power of attorney, etc. authorising their representative(s) to participate in the AGM (through VC/ OAVM) and to vote on their behalf through remote e-voting or e-voting during the AGM. The said resolution/ authority letter/ power of attorney, etc. shall be sent through registered email address to the Scrutiniser at scrutinisers@mmjc.in with a copy marked to evoting@nsdl.co.in and to the Company at cs@jupiterhospital.com.
8. In compliance with the Circulars, the Notice along with the Annual Report 2024-25 ("Annual Report") is being sent only by electronic mode to those Members whose email address are registered with the Company/ RTA/Depositories. Members may please note that this Notice and Annual Report will also be available on the Company's website at www.jupiterhospital.com and websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
However, a member is also entitled for getting the hard copy of the Notice along with the Annual Report upon making a request via. email to cs@jupiterhospital.com.
9. The Notice of AGM and the Annual Report will be sent to those Members/ beneficial owners whose name appears in the Register of Members/ list of beneficiaries received from the Depositories as on Friday, 13th June, 2025.
10. Any person and non-individual shareholders, who acquires shares of the Company and become member of the Company after the notice is sent and holding shares as of the cut-off date i.e. Friday, 4th July, 2025, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA. However, if those shareholders are already registered with NSDL

- for remote e-Voting, then they can use their existing user ID and password for casting vote. In case of individual Shareholders holding securities in demat mode who acquire shares of the Company and become a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Friday, 4th July, 2025 may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system"
11. Members who have not registered their e-mail address are requested to register the same with their respective depository participant(s). In case of any assistance, the Members are requested to write an email to KFin at einward.ris@kfintech.com.
 12. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis
 13. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings ("SS- 2") issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of Listing Regulations read with MCA Circulars and SEBI Circular, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the AGM and facility for those Members participating in the AGM to cast vote through e-Voting system during the AGM.
 14. The attendance of members attending the AGM through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
 15. The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which Directors are interested maintained under companies Act, 2013 will be available for inspection by the Members electronically during the 23rd AGM. Members seeking to inspect such documents can send an email to cs@jupiterhospital.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Tuesday, 8th July, 2025 at 09:00 A.M. and ends on Thursday, 10th July, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut- off date) i.e. Friday, 4th July, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 4th July, 2025.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | <ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  App Store </div> <div style="text-align: center;">  Google Play </div> </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div> </div> |

| Type of shareholders | Login Method |
|--|---|
| Individual Shareholders holding securities in demat mode with CDSL | <ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

| Login type | Helpdesk details |
|--|--|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911 |

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to **Step 2 i.e. Cast your vote electronically.**

4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|--|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****. |

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
 - b) If you are still unable to get the password by aforesaid options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - c) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.
- Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**
- How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**
1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
 2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
 3. Now you are ready for e-Voting as the Voting page opens.
 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
 5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nSDL.com.

- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutiniser by e-mail to scrutinisers@mmjc.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- The shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@jupiterhospital.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
- Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

- In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

- The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above **for Access to NSDL e-Voting system**. After successful login, you can see link of "VC/ OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/ OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- Members are encouraged to join the Meeting through Laptops for better experience.
- Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due

to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

PROCEDURE TO RAISE QUESTIONS / SEEK CLARIFICATIONS WITH RESPECT TO ANNUAL REPORT:

16. Members, who would like to ask questions during the AGM with regard to the financial statements or any other matter to be placed at the AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/ folio number and mobile number, at the Company's email address cs@jupiterhospital.com from **Saturday, 5th July, 2025 at 09:00 A.M. to Monday, 7th July, 2025 by 05:00 P.M. IST**. Those Members who have registered themselves as a speaker shall be allowed to ask questions during the AGM, depending upon the availability of time. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, to ensure the smooth conduct of the meeting.
17. Members can submit questions in advance with regard to the financial statements or any other matter to be placed at the AGM, from their registered email address, mentioning their name, DP ID and Client ID number / folio number and mobile number, at the Company's email address cs@jupiterhospital.com from Saturday, 5th July, 2025 at 09:00 A.M. to Monday, 7th July, 2025 by 05:00 P.M. IST, to enable the management to keep information ready at the AGM. Such questions by the Members shall be taken up during the meeting and replied by the Company suitably, depending upon the availability of time.
18. Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
19. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good & stable internet speed.

INFORMATION FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM:

20. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Friday, 4th July, 2025, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice.
21. Members may cast their votes on electronic voting system from any place (remote e-voting). The remote e-voting period will commence on Tuesday, 8th July, 2025 at 9.00 A.M. and ends on **Thursday, 10th July,**

2025, at 5.00 P. M. IST the remote e-Voting module shall be disabled by NSDL for voting thereafter. In addition, the facility for voting through electronic voting system shall also be made available during the AGM.

22. Only those Members, who will be present in the AGM through VC / OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
23. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
24. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
25. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.
26. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only. In case of joint holders, only such joint holder who is named first in the order of names will be entitled to vote.

DIVIDEND AND IEPF RELATED INFORMATION

27. Members may note that the Board, at its meeting held on Friday, 9th May, 2025, has recommended a final dividend of ₹ 1.00 per share for the Financial Year ended 31st March, 2025, which if approved at the ensuing AGM, will be paid, subject to deduction of tax at source ("TDS") within 30 days from the date of AGM to those Members or their mandates who holds shares in dematerialised ("demat") mode, based on the beneficial ownership details to be received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as at the close of business hours of Record Date;
28. The Company has fixed Friday, 4th July, 2025 as the "Record date" for the purpose of determining the Members eligible to receive final dividend for the Financial Year ended 31st March, 2025.
29. Payment of final dividend shall be made electronically through various online transfer modes to those Members who have updated their bank account details. For those Members who have not updated their bank account details, demand drafts will be dispatched to their registered address.
30. To avoid delay in receiving dividend, Members are requested to register/ update their complete bank details and/ or KYCs with their DPs with which they

maintain their demat accounts to receive dividend directly into their bank account on the pay-out date.

31. Pursuant to the Income Tax Act, 1961, ("the IT Act"), as amended by the Finance Act, 2020, dividend paid or distributed by the Company on or after 1st April, 2020 shall be taxable in the hands of Members. For the prescribed rates for various categories the Members are requested to refer to the Finance Act, 2020 and amendments thereof. The TDS / withholding tax rate would vary depending on the residential status of the shareholder and documents submitted by shareholder with the Company/ Kfintech/ DP. The Members are requested to update their PAN with the DPs (in case of the shares held in Demat mode). The Company shall therefore be required to withhold/ deduct TDS, at the prescribed rates on the dividend paid to its Members.
32. In case of resident individual shareholders, no TDS shall be deducted if the total dividend to be received by them for the F.Y. 2024-25 does not exceed ₹5000. However, where the PAN is not updated in Company/ Kfintech/ DP records or in case of an invalid PAN and cumulative dividend payment to individual shareholder is more than ₹5000, the Company shall deduct TDS/ Withholding tax u/s 194 with reference to Section 206AA of the IT Act.
33. NIL / lower tax will be deducted on dividend payable to the following categories of resident Members, on submission of self-declaration:
 - a. **Insurance companies:** Documentary evidence to prove that the Insurance company qualify as Insurer in terms of the provisions of Section 2(7A) of the Insurance Act, 1938 along with self-attested copy of PAN Card.
 - b. **Mutual Funds:** Documentary evidence to prove that the mutual fund is a mutual fund specified under clause (23D) of section 10 of the Act and is eligible for exemption, along with self-attested copy of the registration documents and PAN Card.
 - c. **Alternative Investment Fund (AIF) established in India:** Documentary evidence to prove that AIF is a fund eligible for exemption u/s 10(23FBA) of the Act and that they are established as Category I or Category II AIF under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, made under the Securities and Exchange Board of India Act, 1992 (15 of 1992). Copy of self- attested registration documents and PAN card should also be provided.
 - d. **National Pension System Trust & other Members:** Declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN Card.

- e. Members who have provided a valid certificate issued u/s 197 of the Act for lower / nil rate of deduction or an exemption certificate issued by the income tax authorities.

Please also note that where tax is deductible under the provisions of the Act and the PAN of the shareholder is either not available or PAN available in records of the Company is invalid / inoperative, tax shall be deducted @ 20% as per section 206AA of the Act.

For Non-Resident Members (including Foreign Institutional Investors and Foreign Portfolio Investors):

- f. Tax is required to be withheld in accordance with the provisions of Sections 195 and 196D of the Act @ 20% (plus applicable surcharge and cess) on the amount of dividend payable.
- g. As per section 90 of the Act, a non-resident shareholder has an option to be governed by the provisions of the Double Taxation Avoidance Agreement ('DTAA') between India and the country of tax residence of the shareholder, if such DTAA provisions are more beneficial to such shareholder. To avail the DTAA benefits, the non-resident shareholder will have to provide the following documents: -
 - h. Self-attested copy of PAN, if any, allotted by the Indian tax authorities. In case of non-availability of PAN, declaration is to be submitted.
 - i. Self-attested copy of valid Tax Residency Certificate ('TRC') issued by the tax authorities of the country of which shareholder is tax resident, evidencing and certifying shareholder's tax residency status.
 - j. Self-declaration in Form 10F <https://www.jupiterhospital.com/wp-content/uploads/2024/07/Form-10F.pdf>
 - k. Self-declaration certifying the following points:-
 - l. Shareholder is and will continue to remain a tax resident of the country of its residence during FY 2024-25 (i.e. 1st April, 2024 to 31st March, 2025);
 - i. Shareholder is the beneficial owner of the shares and is entitled to the dividend receivable from the Company.
 - ii. Shareholder qualifies as 'person' as per DTAA and is eligible to claim benefits as per DTAA for the purposes of tax withholding on dividend declared by the Company.
 - iii. Shareholder has no permanent establishment / business connection / place of effective management in India. Or Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India.

- iv. Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner.
- m. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of the registration certificate issued by the Securities and Exchange Board of India.
- n. In case shareholder is tax resident of Singapore and desires to claim treaty benefit, satisfaction of requirement of Article 24-Limitation of Benefit of India-Singapore Tax Treaty must be provided.
- o. Where a shareholder furnishes lower / nil withholding tax certificate under Section 197 of the Act, TDS will be deducted as per the rates prescribed in such certificate.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the Non-resident shareholder and meeting the requirements of the Act, read with the applicable DTAA. In absence of the same, the Company will not be able to apply the beneficial DTAA rates at the time of deducting tax on dividend.

Section 206AB of the Act:

Rate of TDS @ 10% u/s 194 of the Act is subject to provisions of Section 206AB of the Act (effective from 1st July, 2021) which introduces special provisions for TDS in respect of taxpayers who have not filed their income-tax returns (referred to as "Specified Persons"). Under section 206AB of the Act, tax is to be deducted at higher of the following rates in case of payments to the specified persons:

- at twice the rate specified in the relevant provision of the Act; or
- at twice the rate or rates in force; or
- at the rate of 5%.

"Specified Person" as defined under section 206AB (3) of the Act.

The Central Board of Direct Taxes vide Circular No. 11 of 2021 dated 21st June, 2021 has clarified that new functionality will be issued for compliance check under Section 206AB of the Act. Accordingly, for determining TDS rate on Dividend, the Company will be using said functionality to determine the applicability of Section 206AB of the Act.

To summarise, dividend will be paid after deducting tax at source as under:

- i. Nil for resident individual Members receiving dividend from the Company upto ₹ 5,000 during financial year.

- ii. Nil for resident individual Members in cases where duly filled up and signed Form 15G / Form 15H (as applicable) along with self-attested copy of the PAN card is submitted.
- iii. 10% for other resident Members in case copy of valid PAN is provided/available.
- iv. 20% for resident Members if copy of PAN is not provided / not available or resident shareholder is specified person under section 206AB as per compliance check utility of income tax department.
- v. TDS rate will be determined based on documents submitted by the non-resident Members.
- vi. 20% (plus applicable surcharge and cess) for non-resident Members in case the relevant documents are not submitted.
- vii. Lower/ NIL TDS on submission of self-attested copy of the valid certificate issued under Section 197 of the Act.

The above-mentioned rates will be subject to applicability of Section 206AB of the Act. In terms of Rule 37BA of the Income Tax Rules 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

For all Members:

In order to enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Income-tax Act, 1961, we request you to provide the above-mentioned details and documents as applicable to the shareholder on or before Friday, 4th July, 2025. The dividend will be paid after deduction of tax at source as determined based on the aforementioned documents provided by the respective Members as applicable to them and being found satisfactory.

Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you or due to defect in any of the aforementioned details/documents, option is available to you to file the return of income as per Act and claim an appropriate refund of the excess tax deducted, if eligible. No claim shall lie against the Company for such taxes deducted.

UPDATION OF PAN, EMAIL ADDRESS AND OTHER DETAILS:

All the Members are requested to update the residential status, registered email address, mobile number, category and other details with their relevant depositories through

their depository participants, if the shareholding is in demat form or with the Company, if the shareholding is held in physical form, as may be applicable. The Company is obligated to deduct TDS based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited (collectively referred to as "the Depositories") in case of shares held in demat mode and from the Company record in case of shares held in physical mode and no request will be entertained for revision of TDS return.

UPDATE OF BANK ACCOUNT DETAILS:

In order to facilitate receipt of dividend directly in your bank account, we request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case your shareholding is in the physical form, you may submit the name and bank account details of the first shareholder along with a cancelled cheque leaf with your name and bank account details and a duly self-attested copy of your PAN card, with Registered Office of the Company. In case the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested.

Disclaimer: This Communication is not to be treated as advice from the Company or its affiliates or KFin. Members should obtain the tax advice related to their tax matters from a tax professional.

34. SEBI has made it mandatory for all companies to use the bank account details furnished by the Depositories and the bank account details maintained by the RTA for payment of dividend to its Members electronically. Accordingly, the Company has extended the facility of electronic credit of dividend directly to the respective bank accounts of the Member(s) through Electronic Clearing Service (ECS)/ National Electronic Clearing Service (NECS)/ Automated Clearing House (ACH)/

Real Time Gross Settlement (RTGS)/ Direct Credit/ IMPS/ NEFT etc. In order to receive the dividend without any delay, all the eligible shareholders holding shares in demat mode are requested to update with their respective DPs before Friday, 4th July, 2025, their correct bank Account Number including 9 Digit MICR Code and 11 digit IFSC Code, e-mail ID and mobile no(s).

DECLARATION OF RESULTS

35. The Board of Directors of the Company has appointed Mr Saurabh Agarwal (Certificate of Practice No. 20907) and or failing him, Mr Omkar Dindorkar (Certificate of Practice No. 24580), Partners of M/s. MMJB & Associates LLP, Practising Company Secretaries, as the Scrutiniser to scrutinise the e-Voting process during the AGM and remote e-voting in a fair and transparent manner.
36. The Scrutiniser shall provide, not later than two working days of conclusion of the e voting at the AGM, a consolidated Scrutiniser's Report of the total votes cast in favour or against, if any, to the Chairman or in his absence, a person authorised by him in writing who shall countersign the same and declare the result of the voting forthwith.
37. The results declared along with the Scrutiniser's Report shall be placed on the Company's website www.jupiterhospital.com and on the website of NSDL at www.evoting.nsdl.com. Immediately after the result declared by the Chairman or any other person authorised by the Chairman and the same shall be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.
38. Subject to receipt of the requisite number of votes, the resolutions shall be deemed to have been passed on the date of the AGM, i.e. Friday, 11th July, 2025.

EXPLANATORY STATEMENT

In respect of items of Ordinary Business:

ITEM NO. 5

Based on the recommendations of the Audit Committee, the Board of Directors of the Company in its meeting held on 9th May, 2025, proposed to appoint M/s KKC & Associates LLP, ("KKC"), Chartered Accountants (Firm Registration No. 105146W/W100621) as a (Sole / Joint) Statutory Auditor for a term of five years commencing from the conclusion of the 23rd AGM till the conclusion of the 28th AGM. As per Section 139 of Companies Act, 2013 the appointment of the Statutory Auditor should be for a period of five financial years.

During this tenure, KKC will act as Joint Auditor along with M/s. Aswin P. Malde & Co for a period of two years i.e., from the conclusion of the 23rd AGM to the conclusion of the 25th AGM. M/s. Aswin P. Malde & Co, Chartered Accountant has been the Statutory Auditor of the Company since 8th September, 2022 and their current term of five years expires at the conclusion of 25th AGM.

For the remaining tenure of KKC, i.e. from the conclusion of the 25th AGM to the conclusion of the 28th AGM, may either continue as a sole auditor or as a joint auditor with another firm that may be appointed in place of the retiring auditor, as per the decision of the Board of Directors at that time.

The Board of Directors, in consultation with the Audit Committee and KKC, has fixed the remuneration payable for the Financial Year 2025-26 at ₹ 36,00,000/- (Rupees Thirty Six Lakhs only), plus applicable taxes and reimbursement of out of pocket expenses incurred by them in connection with the audit. The Board of Directors and the Audit Committee shall approve any revisions to the remuneration of KKC for the remaining tenure.

KKC has consented to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that they are not disqualified to be appointed as a (Sole/ Joint) Statutory Auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.

None of the Directors/ Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at item No. 5 of the notice.

EXPLANATORY STATEMENT

UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 6

Background

Dr. Ankit Thakker was appointed as a Whole Time Director designated as Executive Director & Chief Executive Officer of the Company, by way of Special Resolution passed by

the members at the 19th and 22nd Annual General Meeting (AGM) of the Company. He is currently functioning as the Executive Director and Chief Executive Officer (CEO) of the Company.

He holds degrees in Bachelor of Medicine and Bachelor of Surgery from Mahatma Gandhi Mission's Medical College, Navi Mumbai and a Master of Science Degree in the field of management from the London School of Economics and Political Science. He has more than 15 years of experience in the healthcare sector.

He is a seasoned healthcare professional who has played a pivotal leadership role in the growth and expansion of the Company. Under his leadership, the Company successfully acquired the Indore hospital in the year 2020, post which in the year 2022 acquired land in Dombivli and announced Greenfield Expansion Hospital with 500 bed capacity. In the year 2023 achieved a significant milestone by getting listed on the stock exchanges. With his continues guidance and support the Company's post-listing objective of establishing 2,500 beds and expanding the hospital networks from 3 to 6 facilities across the Western India region is now within sight. He is currently responsible for the overall management and strategic direction of the Company.

The Nomination and Remuneration Committee, after evaluating Dr. Ankit Thakker's leadership profile and the Company's succession planning framework, recommended his appointment as Joint Managing Director. This strategic elevation is intended to strengthen leadership continuity, support long-term growth, and ensure a smooth transition in executive responsibilities.

Dr. Ankit Thakker has confirmed that he fulfils all the conditions given under Section 196(3) and Schedule V of the Act for being eligible for appointment and he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013. He has also confirmed that he is not debarred from holding the office of Director by virtue of any order by SEBI or any other authority. He has consented to act as the Joint Managing Director of the Company, if so appointed.

Board Approval:

Keeping in view Dr. Ankit Thakker's rich and varied experience in the industry and his involvement in the operations of the Company, the Board of Directors of the Company based on the recommendation of Nomination and Remuneration Committee (NRC), recommend his appointment as a Joint Managing Director of the Company on such the terms and conditions as approved by the members of the Company in AGM to be held on 11th July, 2025.

His appointment is proposed at the same remuneration as previously approved by the members at the Extra Ordinary General Meeting held on 20th March, 2023 and reapproved at the Annual General Meeting held on 9th August, 2024, without any further increase.

The terms and conditions of his appointment, are in accordance with the provisions of the Companies Act, 2013 and the applicable rules framed thereunder.

A brief resume of Dr. Ankit Thakker, along with the disclosures required under the Listing Regulations and Secretarial Standard – 2 on General Meeting issued by the Institute of Company Secretaries of India are mentioned in **Annexure A** of this Notice.

The Board recommends the resolutions as set out at Item no. 6 of this Notice for approval of the members as an Ordinary Resolutions.

To the extent of their shareholding, none of the Directors or Key Managerial Personnel of the Company and their relatives, other than Dr. Ankit Thakker and his relatives to whom resolution no. 6 relates and Dr. Ajay Thakker, being Father of Dr. Ankit Thakker, are in any way concerned or interested in the resolution as set out at Item no. 6 of this Notice.

ITEM NO. 7

The Company has set up five wind energy projects with 5.6 MW capacity primarily for captive consumption, energy efficiency, cost optimisation, and in furtherance of its Environmental, Social, and Governance (ESG) objectives. Demonstrating its commitment towards environmental goals, the Company aims to maximise the use of renewable energy to the extent permitted by the appropriate regulatory authorities.

Accordingly, it is proposed to amend the Memorandum of Association (MOA) of the Company by inserting a new clause under the heading "Other Objects" to authorize activities incidental and conducive to the efficient management of renewable energy resources, captive consumption, energy conservation and compliance with applicable laws and regulatory frameworks, including the requirements stipulated by the Central Electricity Authority (CEA) and other competent authorities.

Although the Company's main business does not involve power generation or distribution for commercial purposes, it has become necessary to align the corporate charter to formally recognise activities relating to captive renewable energy projects, associated arrangements like power purchase agreements, wheeling arrangements and related infrastructure developments.

The proposed amendment aligns with the Company's ESG (Environmental, Social, and Governance) objectives and is expected to contribute to reduce energy costs for the Company. In the Financial Year 2024–25 the Company has incurred an expenditure of ₹ 20 Crore towards energy conservation, which includes cost-saving benefits from the use of wind energy. This amendment will better reflect the Company's existing initiatives towards sustainable energy, cost savings and ESG commitments and will enable the Company to undertake all incidental matters lawfully and efficiently.

Pursuant to Section 13 of the Companies Act, 2013, alteration of the Memorandum of Association requires the approval of members by way of a Special Resolution.

A copy of the existing Memorandum of Association of the Company along with the proposed draft amendment is available for inspection at the Registered Office of the Company during business hours on all working days up to the date of the meeting.

The Board of Directors recommends the resolution set out in the Notice for approval of the members as a Special Resolution.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

ITEM NO. 8

The applicable provisions of Regulation 23 of the SEBI Listing Regulations, requires the listed entities to take prior approval of members by means of an ordinary resolution for all material related party transactions, even if such transactions are in the ordinary course of business of the Company and at an arm's length basis.

Further, a transaction with a related party shall be considered material if the transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ₹ 1,000 Crore or 10% of the annual consolidated turnover as per the last audited Financial Statements of a listed entity, whichever is lower.

The Company's material subsidiary, Jupiter Hospital Projects Private Limited ("JHPPL"), has raised a term loan facility of ₹ 250 Crore from HDFC Bank to repay the inter-corporate loan previously availed from the Company. JHPPL has adequate cash flows to service the said debt independently. The repayment of this inter-corporate loan directly benefits the Company, as the funds represent equity in the Company's books and will now be available for redeployment. These funds may be strategically utilised for land acquisition or other growth opportunities, including potential acquisitions, as and when they arise.

The Company proposes to enter into certain transactions with JHPPL, a material subsidiary and a related party under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The proposed transactions are:

1. Provision of Corporate Guarantee: To provide a corporate guarantee in favour of HDFC Bank Limited to secure borrowing by JHPPL for an amount not exceeding ₹250 Crore ('Rupees Two Hundred Fifty Crore only'), on such terms and conditions as may be mutually agreed between the Company and the Subsidiary.

2. Granting of Loan: To grant a loan or advance to up to an amount not exceeding ₹100 Crore (Rupees One Hundred Crore only), on terms and conditions as may be mutually agreed between the Company and the Subsidiary.
3. Purchase or Sale of Equipment: To purchase or sell equipment, goods, or machinery to/from JHPPL for an aggregate value not exceeding ₹100 Crore (Rupees One Hundred Crore only) on an arm's length basis and in the ordinary course of business.

The transactions are in the ordinary course of business and at an arm's length basis wherever applicable; however, as the aggregate value of the transactions exceeds the materiality threshold as prescribed under Regulation 23 of SEBI Listing Regulation, the resolution in the Item no 8 is placed for the member's approval.

The Audit Committee and Board of Directors have approved the above transactions, subject to the approval of the members.

Relevant details in terms of SEBI Circular dated 22nd November, 2021 are mentioned in the notice as **Annexure B**.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their shareholding in the Company and/or their respective directorship/shareholding in JHPPL, if any.

The Board recommends the resolution set out at Item No. 8 for the approval of the members by way of an ordinary resolution.

ITEM NO. 9

M/s. Yogesh Sharma & Co., Practicing Company Secretaries, a practicing Company Secretaries firm (hereinafter referred to as YSC) with over 15 years of experience in delivering comprehensive professional services across Corporate Laws, and SEBI Regulations.

YSC expertise includes conducting Secretarial Audits, Due Diligence Audits, Compliance Audits etc. YSC were appointed as Secretarial Auditor of the Company for conducting secretarial audit for the financial year 2022-23, 2023-24 and 2024-25 and the same is not considered as a term of Appointment of Secretarial Auditor as per Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"). In terms of Regulation 24A of SEBI Listing Regulations read with SEBI notification dated 12th December, 2024, and other applicable provisions, the Company can appoint a peer reviewed firm as Secretarial Auditor for not more than two (2) terms of five (5) consecutive years.

YSC is eligible for appointment for a period of five years and on the basis of recommendations of the Audit Committee, the Board of Directors, at its meeting held on 9th May, 2025,

approved the appointment of YSC as Secretarial Auditor of the Company to hold office for a term of five consecutive years commencing from Financial Year 2025-26 to Financial Year 2029-30. The appointment is subject to approval of the members of the Company.

YSC has given their consent to act as Secretarial Auditor of the Company and confirmed that their aforesaid appointment (if approved) would be within the limits specified by Institute of Company Secretaries of India. Furthermore, in terms of the amended regulations, YSC has provided a confirmation that they hold a valid peer review certificate.

The Board of Directors, in consultation with the Audit Committee and YSC, has fixed the remuneration payable for the Financial Year 2025-26 is ₹ 3,50,000/- (Rupees Three Lakhs Fifty Thousand only), plus applicable taxes and reimbursement of out of pocket expenses incurred by them in connection with the audit. The above fee excludes the proposed remuneration to be paid for the purpose of secretarial audit of subsidiaries, if any. The Board of Directors and the Audit Committee shall approve any revisions to the remuneration of YSC for the remaining tenure.

The Board of Directors, in consultation with the Audit Committee may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with YSC.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in passing the proposed Resolution.

The Board recommends the passing of the resolution set forth in item no. 9 for the approval of members as an Ordinary Resolution.

ITEM NO. 10

The Company has hospitals at multiple locations. The cost records of these units, and any other units that may be added from time to time, are required to be audited by the Cost Auditors.

Based on the market trend and current industry practices, the Audit Committee reviews the proposal for appointment and remuneration payable to Cost Auditors and recommends the same to Board for their approval.

The remuneration of the Cost Auditors is being determined in consensus with the Cost Auditors taking into consideration the agreed scope of work for all units, the performance of the Cost Auditors and turnover of the Company.

The Board of Directors of the Company, based on the recommendation of the Audit Committee, approved the appointment of M/s. V. J. Talati & Co. Cost Accountants, Mumbai (Firm Registration No. R00213) to conduct the audit of the cost records of all applicable units of the

Company for the financial year 2025-26, at a remuneration of ₹ 1,80,000/- (Rupees One Lakh Eighty Thousand only), plus applicable taxes and reimbursement of out-of-pocket expenses at actuals, if any.

M/s. V. J. Talati & Co. is one of the leading Cost Accounting and Cost Audit firms in India in practice for over seven decades. They provide effective cost accounting reports and offer a wide spectrum of services in the areas Cost & Management Accounting.

Based on the certification received from the Cost Auditors, it may be noted that: -

- i. the Cost Auditors do not suffer from any disqualifications as specified under Section 141(3) of the Act;
- ii. their appointment is in accordance with the limits specified in Section 141(3)(g) of the Act;
- iii. none of their Partners are in the whole-time employment of any Company; and

- iv. they are an independent firm of Cost Accountants holding valid certificate of practice and are at arm's length relationship with the Company, pursuant to Section 144 of the Act.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board, has to be ratified by the Members of the Company. Consequently, ratification by the Members is sought for the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2025.

None of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned, financially or otherwise, in the said resolution.

The Board recommends the passing of resolution set out at Item No. 10 for approval of the members as an ordinary resolution.

ANNEXURE A

INFORMATION OF DIRECTORS SEEKING APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING OF THE COMPANY AS PER REGULATION 36 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 AND SECRETARIAL STANDARD - 2:-

Item No. 4 & 6.

| Particulars | Dr. Ankit Thakker |
|--|---|
| DIN | 02874715 |
| Age | 37 years |
| Qualification | Bachelor of Medicine And Bachelor of Surgery from Mahatma Gandhi Mission's Medical College, Navi Mumbai and a Master of Science Degree in the field of management from the London School of Economics and Political Science. |
| Brief Profile | As set out in Explanatory Statement. |
| Experience including expertise in specific functional area | Please refer the corporate governance section on skills and expertise forming part of Annual Report. |
| Terms and conditions for appointment / reappointment | As set out in Explanatory Statement. |
| Remuneration last drawn | ₹ 25.92 Million |
| Remuneration sought to be paid | As set out in Explanatory Statement |
| Date of the first appointment on the Board | 29 th June, 2016 |
| Shareholding in the Company as on 31 st March, 2025 including Beneficial Owner | 43,75,789 Equity shares |
| Relationship with other Directors / Key Managerial Personnel | Son of Dr. Ajay Thakker |
| Number of meetings of the Board attended from 31 st March, 2025 till the date of this notice i.e. 9 th May, 2025 | 1 (One) |
| Directorship of other Boards as on 31 st March, 2025 | Six Companies: - <ol style="list-style-type: none"> 1. Entisi Hospitality Private Limited 2. Jupiter Wellness Private Limited 3. Jupiter Hospital Projects Private Limited 4. Jupiter Hospital Pharmacy Private Limited 5. Sulcus Private Limited 6. Medulla Healthcare Private Limited |
| Listed entities from which the director has resigned in past three years | Nil |
| Membership / Chairmanship of Committees of other Boards as on 31 st March, 2025 | Nil |
| Number of meetings of the Board attended during the financial year 2024-25 | 4 (Four) |

Note – Dr. Ankit Thakker presently serves on the Board of Jupiter Life Line Hospitals Limited and is not a director on the board of any other listed entity.

ANEXURE B

The details required as under the Listing Regulations in connection with the Material Related Party Transactions are given below (Pursuant to the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 issued by the Securities and Exchange Board of India on 22nd November, 2021)

Background:

| | |
|--|--|
| Name of the Related Party | Jupiter Hospital Projects Private Limited (JHPPL) |
| Nature of Relationship | Material Subsidiary of the Company |
| Nature of concern or interest of the related party | Financial and Operational interest |
| Tenure of the proposed transaction | The Related party transaction with JHPPL are continuing business transactions, and approval of the members is being sought for transactions for the FY 2025-26. |
| Where the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary. | The Company inter-alia proposes to extend corporate guarantee and loan or advance made or given to its subsidiary. |
| Details of the source of funds in connection with the proposed transaction; | The loans or advances will be from the internal accruals of the Company. |
| Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness; • cost of funds; and • tenure | The Company has not incurred any financial indebtedness for the loan or advance and the said transaction will be from the internal accruals of the Company. |
| Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and | The loans and advances to JHPPL will be unsecured, advanced from internal accruals as and when requested, and repayable on demand, with terms and conditions decided by Board from time to time. The Company's guarantee shall be released upon either the repayment/prepayment of 50% of the facility availed by JHPPL, or upon JHPPL achieving a Debt/EBITDA <3.5x for four consecutive quarters. |
| The purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT | The proposed funds will be utilised towards Working capital requirements of JHPPL. |

Justification as to why the RPT is in the interest of the listed entity.

As JHPPL holds all assets and operations pertaining to the Indore Hospital, which is one of the key revenue-generating unit, the transaction seeks to consolidate and leverage these assets more efficiently within the group.

The Indore Hospital makes a significant contribution to the consolidated turnover of the Company and the proposed transaction will enable JHPPL to improve operational efficiencies and better financial integration to facilitate its growth. This Corporate Guarantee will be given on behalf of JHPPL to HDFC bank in the form of security for the loan availed by JHPPL, for repayment of its outstanding loan. The proposed loan or advance of ₹ 100 Crore will be used by JHPPL for its working capital requirements.

The RPT transactions with JHPPL will be on arm's length basis, ensuring fairness and transparency and in accordance to Related Party Transaction policy and applicable regulations.

| | |
|--|---|
| A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders. | Not applicable, the Company has not referred to any valuation/external report for the proposed transaction. |
|--|---|

The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction.

(Amount in Cr)

| S r . No. | Type of Transaction | Value of proposed RPT | % of listed entity's annual Consolidated Turnover FY 2023-24. |
|----------------------|----------------------------------|------------------------------|--|
| 1. | Provision of Corporate Guarantee | 250 | 23.38 |
| 2. | Granting of Loan | 100 | 9.35 |
| 3. | Purchase or Sale of Equipment | 100 | 9.35 |

Percentage of the subsidiary's annual standalone turnover that is represented by the total value of the proposed RPT.

(Amount in Cr)

| S r . No. | Type of Transaction | Value of proposed RPT | % of JHPPL Standalone Turnover FY 2023-24. |
|--|----------------------------------|------------------------------|---|
| 1. | Provision of Corporate Guarantee | 250 | 157.37 |
| 2. | Granting of Loan | 100 | 62.95 |
| 3. | Purchase or Sale of Equipment | 100 | 62.95 |
| Any other information that may be relevant | | Not Applicable | |