

July 3,2025

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Symbol: JLHL**

To,  
**BSE Limited**  
P.J. Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort  
Mumbai 400 001  
**Code: 543980**

**Subject: Intimation regarding Credit Rating under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA Limited (“ICRA”) has assigned the ratings on bank facilities availed by the Company as mentioned below:

<b>Name of Agency</b>	<b>Credit Facilities</b>	<b>Assigned Rating</b>	<b>Remark</b>
ICRA Limited	Long term Scale	[ICRA] A+ (Positive)	Outlook revised to Positive from Stable
	Short term Scale	[ICRA] A1+	Upgraded from [ICRA] A1

The rating letter of ICRA dated July 3, 2025, is attached as Annexure to this disclosure.

This information is also available on the Company’s Website at [www.jupiterhospital.com](http://www.jupiterhospital.com).

You are requested to kindly take the afore-mentioned on record and oblige.

Thanking You,

For JUPITER LIFE LINE HOSPITALS LIMITED

Suma Upparatti  
Company Secretary & Compliance Officer

ICRA/Jupiter Life Line Hospitals Limited/03072025/01

Date: July 03, 2025

**Mr. Ankit Thakker**  
**Executive Director & CEO**  
**Jupiter Life Line Hospitals Limited**  
 Eastern Express Highway  
 Thane West  
 Maharashtra – 400 601

Dear Sir,

**Re: ICRA's Credit Rating for below mentioned Instruments of Jupiter Life Line Hospitals Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Short-term – Fund Based – Overdraft	45.00	[ICRA]A1+; upgraded from [ICRA]A1 and assigned for enhanced amount
Long-term – Non-Fund Based – Bank Guarantee	5.10	[ICRA]A+ (Positive); reaffirmed and outlook revised to Positive from Stable
Long-term – Fund Based – Term Loan	350.00	[ICRA]A+ (Positive); assigned
Short-term – Non-Fund Based – Bank Guarantee*	(43.00)	[ICRA]A1+; upgraded from [ICRA]A1 and assigned for enhanced amount
Short-term – Non-Fund Based – Letter of Credit*	(20.00)	[ICRA]A1+; upgraded from [ICRA]A1
Long-term – Non-Fund Based – Capex LC*	(200.00)	[ICRA]A+ (Positive); assigned
<b>Total</b>	<b>400.10</b>	

\*Sub limits

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**SRI KUMAR KRISHNAMURTHY** Digitally signed by SRI KUMAR KRISHNAMURTHY  
Date: 2025.07.03 10:33:07 +05'30'

**Srikumar Krishnamurthy**  
Senior Vice President and Co-Group Head  
Email: ksrikumar@icraindia.com

**Annexure:**

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
<b>Term Loans</b>		[ICRA]A+ (Positive)	June 27, 2025
HDFC Bank Limited	350.00		
<b>Bank Guarantee</b>			
ICICI Bank Limited	2.50		
Axis Bank Limited	2.60		
<b>Capex LC*</b>			
HDFC Bank Limited	(200.00)		
<b>Total</b>	<b>355.10</b>		

\*sub-limit

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
<b>Overdraft Facilities</b>		[ICRA]A1+	June 27, 2025
ICICI Bank Limited	18.00		
Axis Bank Limited	17.00		
HDFC Bank Limited	10.00		
<b>Bank Guarantee*</b>			
ICICI Bank Limited	(18.00)		
Axis Bank Limited	(17.00)		
HDFC Bank Limited	(8.00)		
<b>Letter of Credit*</b>			
ICICI Bank Limited	(3.00)		
Axis Bank Limited	(17.00)		
<b>Total</b>	<b>45.00</b>		

\*sub-limit