

May 06, 2025

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: **530019**

Symbol: **JUBLPHARMA**

Sub: Credit Rating

Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research Private Limited has affirmed Long-term issuer rating of 'IND AA+' Rating for Jubilant Pharmova Limited with a stable outlook. The ratings reflect JPM group's healthy financial performance during FY24-9MFY25, primarily led by an improvement in CDMO Sterile Injectables and Generics business.

The instrument-wise ratings are given below:

Sr. No.	Rating For	Amount (Rs. Crore)	Credit Rating	Rating Action
1.	Fund-based Working Capital limits	150.00	IND AA+/Stable/IND A1+	Affirmed
2.	Non-fund-based Working Capital limits	150.00	IND A1+	Affirmed
3.	Term loan	200.00	IND AA+/Stable	Affirmed
4.	Commercial paper*	50.00	IND A1+	Assigned

*Commercial paper yet to be issued

The Company has received the rating letter from India Ratings and Research Private Limited on May 06, 2025 at 12:48 pm.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Jubilant Pharmova Limited

Naresh Kapoor
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

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