

August 01, 2026

BSE Limited Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code: 530019	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: JUBLPHARMA
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Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref.: E-mail to shareholders intimating about deduction of tax at source (TDS) on Final Dividend for FY 2025-26

Dear Madam/Sirs,

Please find attached herewith a communication sent to shareholders on August 1, 2026, relating to Deduction of Tax at Source on the Final Dividend for FY 2025-26, if approved by the Members of the Company at the ensuing Annual General Meeting and the procedures to be followed by the Members for submission of relevant forms, documents, etc. in this regard.

The above details will also be available on the website of the Company at www.jubilantpharmova.com.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Jubilant Pharmova Limited

Naresh Kapoor
Company Secretary

Encl.: As above

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

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Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624



JUBILANT PHARMOVA LIMITED

(CIN: L24116UP1978PLC004624)

Regd. Office: Bhartiagram, Gajraula, District Amroha - 244223, Uttar Pradesh, India

Tele: +91-5924-267437

Email: investors@jubl.com; website: www.jubilantpharmova.com

Dear Shareholder,

We hope that you and your family are doing well and are safe and healthy.

We are pleased to inform that the Board of Directors of Jubilant Pharmova Limited ('the Company') at their meeting held on Friday, May 22, 2026 have recommended payment of final dividend of ₹ 5 per equity share of face value of Re.1/- (Rupee One) each for the Financial year ended March 31, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.

The Final dividend will be paid to those shareholders who hold equity shares of the Company as on the closure of record date i.e. Friday, July 24, 2026.

Pursuant to the provisions of the Income-tax Act, 2025 ('the Act'), the Company will be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders.

No tax will be deducted on payment of dividend to the resident individual shareholder if the total dividend, paid during Financial year ('FY') 2026-27, does not exceed INR 10,000/-

The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to provision of requisite declarations / documents to the Company.

1. RESIDENT SHAREHOLDERS:

A.1 Tax deductible at source for Resident Shareholders:

Sr. No.	Particular	Withholding tax rate	Declaration/ documents required
1	Valid PAN updated in the Company's Register of Members	10%	No document required. In case of individual Member, if dividend does not exceed ₹ 10,000 , no TDS / withholding tax will be deducted. Also, please refer note (v) below.
2	No PAN / Valid PAN not updated in the Company's Register of Members/ PAN is not linked with AADHAR in case of an individual	20%	TDS will be deducted at 20% as provided under Section 397(2) of the Income Tax Act, 2025, regardless of dividend amount, if PAN of the member other than individual is not registered with the Company / Alankit Assignments Limited / Depository Participant. In case of individual member, if PAN is not registered with the Company / Alankit Assignments Limited / Depository Participant & cumulative dividend payment to an individual member is more than ₹ 10,000, TDS / Withholding tax will be deducted at 20% under Section 397(2) of the Income-Tax Act, 2025. All the members are requested to update, on or before August 14, 2026, their PAN with their Depository Participant (if shares are held in dematerialised mode) and Company / Alankit Assignments Limited (if shares are held in physical mode). Please quote all the folio numbers under which you hold your shares while updating the records.

Sr. No.	Particular	Withholding tax rate	Declaration/ documents required
3	Availability of lower/nil tax deduction certificate issued by Income-Tax Department u/s 395(1) of the Income-Tax Act, 2025	Rate specified in the certificate	Lower tax deduction certificate obtained from Income Tax Authority to be submitted on or before August 14, 2026
4	Benefits under Income Tax Rule 203	Rates based on applicability of the Income-Tax Act, 2025 to the beneficial owner	If the member e.g. clearing member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration under Income Tax Rule 203(2) is provided regarding the beneficial owner, the TDS / Withholding tax will be deducted at the rates applicable to the beneficial shareholders.

A.2 Nil Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in table below with the Alankit Assignments Limited / Depository Participant on or before August 14, 2026.

Sr. No.	Particular	Withholding tax rate	Declaration / documents required
1	Submission of form 121 with valid & operative PAN.	NIL	Declaration in Form No. 121 fulfilling certain conditions.
2	Member to whom section 393(1) [Table: Sl. No. 7] of the Income-Tax Act, 2025 does not apply as per section 393(4) [Table: Sl. No. 10] such as LIC, GIC. etc.	NIL	Valid documentary evidence for exemption u/s 393(4) [Table Sl. No 10] of the Income-Tax Act, 2025.
3	Member covered u/s 393(5) of the Income-Tax Act, 2025 such as Government, RBI, Corporations established by Central Act & mutual funds	NIL	Valid documentary evidence for coverage u/s 393(5) of the Income-Tax Act, 2025.
4	Category I and II Alternate Investment Fund	NIL	SEBI registration certificate to claim benefit under section 400(1) of the Income-Tax Act, 2025.
5	▪ Recognised provident funds ▪ Approved superannuation fund ▪ Approved gratuity fund	NIL	Valid documentary evidence as per Circular No. 18/2017 issued by Central Board of Direct Taxes (CBDT).
6	National Pension Scheme	NIL	No TDS as per section 393(9) of the Income-Tax Act, 2025. Valid documentary evidence (e.g., relevant copy of registration, notification, order, etc.) to be provided.
7	Any resident member exempted from TDS deduction as per the provisions of the Income-Tax Act, 2025 or by any other law or notification	NIL	Valid documentary evidence substantiating exemption from deduction of TDS.

2. NON-RESIDENT SHAREHOLDERS:

The table below shows the withholding tax on dividend payment to non-resident shareholders. Shareholders are requested to submit the document(s) as mentioned in column no. (4) of the below table on or before August 14, 2026, to the Company / Alankit Assignments Limited to avail the beneficial rates, wherever applicable.

Sr. No.	Category	Withholding tax rate	Declaration / documents required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) / Other Non-Resident members	20% (plus applicable surcharge and cess) or tax treaty rate, whichever is beneficial	FPI registration certificate in case of FIIs / FPIs. To avail beneficial rate of tax treaty following tax documents would be required: 1. Tax Residency certificate issued by revenue authority of country of residence of member for the year in which dividend is received. 2. PAN or declaration as per Rule 217 of the Income-Tax Rules, 2026 in a specified format. 3. E-filed Form 41 4. Self-declaration for non-existence of permanent establishment/ fixed base in India. (Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non-Resident member and review to the satisfaction of the Company).
2	Indian Branch of a Foreign Bank	NIL	Lower tax deduction certificate u/s 395(1) of the Income-Tax Act, 2025 obtained from Income Tax Authority. Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank and the same will be included in taxable income of the branch in India. In case above documents are not made available, then Withholding tax will be at 35% (plus applicable surcharge and cess).
3	Availability of Lower / NIL tax deduction certificate issued by Income Tax Authority	Rate specified in certificate	Lower tax deduction certificate obtained from Income Tax Authority.
4	Any non-resident member exempted from WHT deduction as per the provisions of the Income-Tax Act, 2025 or any other law such as The United Nations (Privileges and Immunities) Act 1947, etc.	NIL	Necessary documentary evidence substantiating exemption from WHT deduction.
5	Benefits under Income Tax Rule 203	Rates based on the applicability of the Income-Tax Act, 2025 / DTAA whichever is beneficial) to the beneficial owner	If the member e.g. clearing member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration under Income Tax Rule 203(2) is provided regarding the beneficial owner, the Withholding tax will be deducted at the rates applicable to the beneficial shareholders. The documents as mentioned against Sr. No 1 to 4 in column (4) will be required in addition to the above declaration.

Notes:

1. The Company will issue soft copy of the TDS certificate to its members through e-mail registered with Alankit Assignments Limited post filing of TDS return as per statutory timelines specified under the Income-Tax Act, 2025. Members will be able to download Form 168 from the Income Tax Department's website <https://www.incometax.gov.in>
2. The aforesaid documents such as Form 121, documents under section 393(5), 400(1), FPI / FII Registration Certificate, Tax Residency Certificate, Lower Tax certificate, Rule 203 declaration, etc. can be uploaded on the link rta@alankit.com, can be mailed to the Company on the email ID investors@jubl.com, on or before August 14, 2026 to enable the Company to determine the appropriate TDS / withholding tax rate applicable. Any documents / communication on the tax determination / deduction received after August 14, 2026 shall not be considered.

In case where copy of documents (such as, PAN card, Registration certificate, etc.) is provided, the copy should be self-attested by the Shareholder or its authorized signatory.

NSDL has provided a facility for submission of tax documents for claiming nil/low tax deduction from dividend whereby the Resident Non-Individual members i.e. Insurance Companies, Mutual Funds and Alternative Investment Funds (AIF) and other domestic financial institutions established in India and Non-Resident Non Individual members i.e., Foreign Institutional Investors and Foreign Portfolio Investors may submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, on or before August 14, 2026.

3. Application of TDS / withholding tax rate is subject to necessary verification by the Company of the member details as available in register of members as on the Record Date, and other documents available with the Company / Alankit Assignments Limited provided by the member by the specified date.
4. In case TDS is deducted at a higher rate, an option is still available with the member to file the return of income and claim an appropriate refund.
5. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Members should consult their tax advisors for requisite action to be taken by them.
6. Update your KYC data to receive all communications and dividend information - The shareholders are requested to update their KYC data viz., PAN Number,

email id, address, mobile number and bank account details by submitting the relevant details with our Registrar & Share Transfer Agent (RTA). Shareholders holding shares in dematerialized mode are requested to update the same with their respective Depository Participant to ensure ease of communication and seamless remittances

7. where a shareholder has not furnished a valid Permanent Account Number (PAN) or the PAN is inoperative/invalid, tax shall be deducted at source at the higher rate prescribed under Section 397(2) of the Income-tax Act, 2025. The Company reserves the right to independently verify the PAN status and other relevant particulars of the shareholder and apply the appropriate withholding tax rate in accordance with the provisions of the Income-tax Act, 2025

P.s:

Non-resident shareholders are requested to provide a declaration confirming the absence of a Permanent Establishment (PE) or fixed base in India to which the dividend income is attributable, to enable the Company to evaluate eligibility for treaty benefits and apply the appropriate withholding tax rate under the Income-tax Act, 2025.

After receipt of any of the above declarations, if the Company basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the Act.

8. Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.
9. The documents furnished by the shareholders (such as Form 121 , TRC, online Form 41 filed on India Income Tax Portal, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.
10. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

11. All communication/queries in respect of above should be addressed to our RTA, Alankit Assignments Limited at its email address rt@alankit.com.
12. A declaration must be furnished to the Company where the whole or any part of the dividend income is assessable, under the provisions of the Income-tax Act, 2025, in the hands of a person other than the registered shareholder, in accordance with Section 390(6) of the Income-tax Act, 2025 read with Rule 203(2) of the Income-tax Rules, 2026. Such declaration should contain the name, address and Permanent Account Number (PAN) of the person to whom credit of tax deducted at source is to be given, details of the dividend income, the proportion of tax credit to be allocated and the reasons for granting such credit to that person.

Disclaimer: This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

We seek your co-operation in the matter.

Warm regards,

Sd/-

Naresh Kapoor

Company Secretary

Membership No. A11782