



May 13, 2025

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: **543271**

Trading Symbol: **JUBLINGREA**

Subject: Outcome of Board Meeting held on May 13, 2025

Ref.: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sirs,

Pursuant to the provisions of Regulation 33 and SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, as amended, read with Regulation 30 and other applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. on Tuesday, May 13, 2025 at 10:30 a.m. and concluded at 02:10 p.m., has inter-alia:

1. Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2025 and took on record the Auditor's report with unmodified opinion on the audited financial results.
2. Recommended final dividend of 250% i.e. Rs. 2.50/- (Rupees Two and Fifty Paise) per equity share of Re. 1 each for the financial year ended March 31, 2025. The dividend, if approved by the shareholders, will be paid / dispatched within 30 days from the date of the Annual General Meeting (AGM).
3. Fixed Friday, July 25, 2025, as the record date for the purpose of payment of final dividend.

A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantingrevia.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : L24299UP2019PLC122657



Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. Copy of the Audited Financial Results for the financial year ended March 31, 2025, Auditor's report with unmodified opinion on the audited financial results and a declaration from the Chief Financial Officer of the Company confirming the unmodified opinion of the statutory auditors on the aforesaid audited financial results.

The above-mentioned documents will also be available on the Company's website <https://www.jubilantingrevia.com>.

We request you to take the same on record.

Thanking you

Yours faithfully,

For Jubilant Ingrevia Limited

Deepanjali Gulati
Company Secretary

Encl.: as above

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**JUBILANT
INGREVIA**

May 13, 2025

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Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company i.e. M/s Walker Chandiok & Co. LLP, Chartered Accountants (Firm Registration Number – 001076N/N500013) have issued an Auditor's Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended March 31, 2025.

We request you to take the same on record.

Thanking you

Yours faithfully,

For Jubilant Ingrevia Limited

Varun Gupta
Chief Financial Officer



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21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram- 122002
India
T +91 120 485 5999
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Independent Auditor's Report on Consolidated Annual Financial Results of Jubilant Ingrevia Limited Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jubilant Ingrevia Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Jubilant Ingrevia Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial results of the associate as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in **Annexure 1**;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its associates for the year ended 31 March 2025.



Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group and its associates, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditor in terms of their report referred to in paragraph 12 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group including its associates in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations including SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 August 2024. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and its associates covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These consolidated financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates, are responsible for assessing the ability of the Group and of its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors/management are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associates.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



Walker ChandioK & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial information/financial statements of the entities within the Group and its associates, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Other Matters

12. The Statement also includes the Group's share of net loss after tax of ₹ 2 lakhs and total comprehensive loss of ₹ 2 lakhs for the year ended 31 March 2025, in respect of an associate, whose annual financial results have not been audited by us. These annual financial results have been audited by other auditor whose audit report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the audit report of such other auditor and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Madhu Sudan

Madhu Sudan Malpani
Partner
Membership No. 517440



UDIN: 25517440BMLKDO4423

Place: Gurugram
Date: 13 May 2025

Walker ChandioK &Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

S. No.	Name	Relationship with the Holding Company
1	Jubilant Infrastructure Limited	Subsidiary
2	Jubilant Agro Sciences Limited	Subsidiary
3	Jubilant Life Sciences (USA) Inc.	Subsidiary
4	Jubilant Life Sciences NV	Subsidiary
5	Jubilant Life Sciences International Pte. Limited	Subsidiary
6	Jubilant Life Sciences (Shanghai) Limited	Subsidiary
7	Jubilant Ingrevia Employee Welfare Trust	Subsidiary
8	Mister Veg Foods Private Limited	Associate
9	AMP Energy Green Fifteen Private Limited	Associate



Jubilant Ingrevia Limited

Regd. Office: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

CIN:L24299UP2019PLC122657

Website: www.jubilantingrevia.com, Email: investors.ingrevia@jubl.com, Tel: +91-5924-267437

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31 March 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March (Audited)	31 December (Unaudited)	31 March (Audited)	31 March (Audited)	31 March (Audited)
		2025	2024	2024	2025	2024
1	Revenue from operations					
	a) Sales/Income from operations	103816	104606	106024	412367	410045
	b) Other operating income	1310	1071	1420	5394	3535
	Total revenue from operations	105126	105677	107444	417761	413580
2	Other income	836	943	950	3782	3530
3	Total income (1+2)	105962	106620	108394	421543	417110
4	Expenses					
	a) Cost of materials consumed	48113	52541	48762	205028	204034
	b) Purchases of stock-in-trade	3219	903	1339	5681	4910
	c) Changes in inventories of finished goods, stock-in-trade and work-in progress	1962	419	9492	18	5314
	d) Employee benefits expense	9600	10665	8824	41805	38625
	e) Finance costs	1391	1239	1362	5564	5266
	f) Depreciation and amortisation expense	3939	3976	3572	15763	13617
	g) Other expenses:					
	- Power and fuel expense	10428	11408	11758	46354	52115
	- Others	17135	15912	18145	66967	66470
	Total expenses	95787	97063	103254	387180	390351
5	Profit before share of profit/(loss) of an associate (3-4)	10175	9557	5140	34363	26759
6	Share of profit/(loss) of an associate	3	1	(5)	(2)	2
7	Profit before tax (5+6)	10178	9558	5135	34361	26761
8	Tax expense					
	- Current tax	2528	2202	2233	8527	6362
	- Deferred tax	245	418	(23)	717	2110
9	Net profit for the period/year (7-8)	7405	6938	2925	25117	18289
10	Other comprehensive income (OCI)					
	i) a) Items that will not be reclassified to profit or loss	94	(175)	539	(183)	310
	b) Income tax relating to items that will not be reclassified to profit or loss	(29)	21	(115)	57	(10)
	ii) a) Items that will be reclassified to profit or loss	505	(602)	(192)	405	10
	b) Income tax relating to items that will be reclassified to profit or loss	30	21	99	(101)	41
11	Total comprehensive income for the period/year (9+10)	8005	6203	3256	25295	18640
	Net profit attributable to:					
	Owners of the Company	7405	6938	2925	25117	18289
	Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	Owners of the Company	600	(735)	331	178	351
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	Owners of the Company	8005	6203	3256	25295	18640
	Non-controlling interests	-	-	-	-	-
12	Earnings per share of ₹ 1 each (not annualised for the quarters)					
	Basic (₹)	4.69	4.39	1.85	15.89	11.56
	Diluted (₹)	4.64	4.39	1.85	15.84	11.55
13	Paid-up equity share capital (face value per share ₹ 1)	1581	1581	1580	1581	1580
14	Reserves excluding revaluation reserves (other equity)				291127	272167
	See accompanying notes to the Consolidated Audited Financial Results					



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Jubilant Ingrevia Limited

Statement of Consolidated Audited Assets and Liabilities

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		31 March	31 March
		(Audited)	(Audited)
		2025	2024
A	ASSETS		
1.	Non-current assets		
	Property, plant and equipment	251585	247772
	Capital work-in-progress	52518	33067
	Intangible assets	2318	1975
	Intangible assets under development	0	68
	Right of use assets	4194	4124
	Investments accounted for using the equity method	639	515
	Financial assets		
	Investments	1411	1035
	Loans	38	44
	Other financial assets	373	1490
	Deferred tax assets (net)	1664	1272
	Income-tax assets (net)	776	611
	Other non-current assets	2338	3226
	Total non-current assets	317854	295199
2.	Current assets		
	Inventories	94342	94130
	Financial assets		
	Investments	1621	0
	Trade receivables	60713	57197
	Cash and cash equivalents	6936	7878
	Other bank balances	2937	81
	Loans	32	43
	Other financial assets	3769	3608
	Income tax assets (net)	312	454
	Other current assets	14661	14599
	Total current assets	185323	177990
	Total assets	503177	473189
B	EQUITY AND LIABILITIES		
1.	Equity		
	Equity share capital	1581	1580
	Other equity	291127	272167
	Total equity attributable to equity shareholders	292708	273747
2.	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	36322	42557
	Lease liabilities	505	438
	Other financial liabilities	4377	0
	Provisions	6654	6481
	Deferred tax liabilities (net)	22511	21358
	Total non-current liabilities	70369	70834
	Current liabilities		
	Financial liabilities		
	Borrowings	39331	30743
	Lease liabilities	220	287
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	2600	1959
	Total outstanding dues of creditors other than micro enterprises and small enterprises	78893	74708
	Other financial liabilities	12485	14451
	Other current liabilities	1576	2342
	Provisions	2104	1820
	Current tax liabilities (net)	2891	2298
	Total current liabilities	140100	128608
	Total equity and liabilities	503177	473189



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Jubilant Ingrevia Limited
Note1: Statement of Consolidated Audited Cash Flows

(₹ in Lakhs)

Particulars	Year Ended	
	31 March	31 March
	(Audited)	(Audited)
	2025	2024
A. Cash flows from operating activities		
Profit before tax	34361	26761
Adjustments:		
Depreciation and amortisation expenses	15763	13617
Loss on sale, disposal, discard of property, plant and equipment (net)	26	635
Finance costs	5564	5266
Share-based payment expense	1214	672
Unrealised foreign exchange (gain)/loss (net)	(177)	63
Interest income	(285)	(101)
Share of loss/(profit) of an associate	2	(2)
Allowance for expected credit loss	19	100
	22126	20250
Operating cash flows before working capital changes	56487	47011
(Increase)/decrease in loans and other financial and non-financial assets	(65)	708
(Increase)/decrease in trade receivables	(3677)	(6209)
(Increase)/decrease in inventories	(211)	9303
Increase in other financial liabilities, other current liabilities and provisions	1373	230
Increase/(decrease) in trade payables	4859	(3445)
Cash generated from operations	58766	47598
Income tax paid (net of refund)	(7957)	(4600)
Net cash generated from operating activities	50809	42998
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress, intangible assets under development, capital creditors and capital advances)	(36578)	(56837)
Proceeds from sale of property, plant and equipment	1361	222
Purchase of other investments	(769)	0
Investment in equity instruments	(257)	(268)
Movement in current investments (net)	(1621)	0
Movement in other bank balances (net)	(1739)	(67)
Interest received	323	72
Net cash used in investing activities	(39280)	(56878)
C. Cash flows from financing activities		
Acquisition of treasury shares by employee welfare trust	0	(4289)
Proceeds from issue of shares by trust on exercise of stock options	438	-*
Proceeds from long-term borrowings	2700	30000
Repayment of long-term borrowings	(2443)	0
Proceeds from short-term borrowings (net)	2095	3627
Payment of principal balances of lease liabilities	(332)	(274)
Dividend paid	(7977)	(7862)
Finance costs paid (including interest on lease liabilities)	(7357)	(6789)
Net cash (used in)/generated from financing activities	(12876)	14413
D. Effect of exchange rate changes	405	72
Net (decrease)/increase in cash and cash equivalents (A+B+C+D)	(942)	605
Add: cash and cash equivalents at the beginning of the year	7878	7273
Cash and cash equivalents at the end of the year	6936	7878

* Rounded off



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Jubilant Ingrevia Limited

Note 2: Consolidated Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31 March 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March	31 December	31 March	31 March	31 March
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		2025	2024	2024	2025	2024
1	Segment revenue					
	a. Speciality Chemicals	55198	52925	53265	206098	184905
	b. Nutrition & Health Solutions	18968	18955	16461	74797	68011
	c. Chemical Intermediates	37833	40084	44050	162166	189704
	Total	111999	111964	113776	443061	442620
	Less : Inter segment revenue	6873	6287	6332	25300	29040
	Total revenue from operations	105126	105677	107444	417761	413580
	a. Speciality Chemicals	48650	46764	47527	181797	158554
	b. Nutrition & Health Solutions	18959	18955	16450	74734	68000
	c. Chemical Intermediates	37517	39958	43467	161230	187026
	Total	105126	105677	107444	417761	413580
2	Segment results (profit/(loss) before tax and interest)					
	a. Speciality Chemicals	10657	9782	4535	32976	16838
	b. Nutrition & Health Solutions	2491	2191	566	8721	4862
	c. Chemical Intermediates	-191	973	3197	5940	15876
	Total	12957	12946	8298	47637	37576
	Less: i. Interest (finance costs)	1391	1239	1362	5564	5266
	ii. Un-allocable expenditure (net of un-allocable income)	1388	2149	1801	7712	5549
	Profit before tax	10178	9558	5135	34361	26761
3	Segment assets					
	a. Speciality Chemicals	280979	269347	267095	280979	267095
	b. Nutrition & Health Solutions	72306	63863	51829	72306	51829
	c. Chemical Intermediates	135111	148017	138551	135111	138551
	d. Unallocable corporate assets	14781	13997	15714	14781	15714
	Total segment assets	503177	495224	473189	503177	473189
4	Segment liabilities					
	a. Speciality Chemicals	60783	49412	40988	60783	40988
	b. Nutrition & Health Solutions	11028	8183	12320	11028	12320
	c. Chemical Intermediates	36380	50848	48640	36380	48640
	d. Unallocable corporate liabilities	102278	98463	97494	102278	97494
	Total segment liabilities	210469	206906	199442	210469	199442



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Jubilant Ingrevia Limited

Note 3: Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Consolidated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March (Audited) 2025	31 December (Unaudited) 2024	31 March (Audited) 2024	31 March (Audited) 2025	31 March (Audited) 2024
1	Debt service coverage ratio (in times)# Definition: EBITDA/(finance costs + scheduled principal repayments (excluding prepayments) during the period for long-term debts)	5.94	6.00	7.39	6.96	8.67
2	Interest service coverage ratio (in times) Definition: Profit before tax + depreciation and amortisation expense + finance costs	11.16	11.92	7.39	10.01	8.67
3	Bad debts to account receivable ratio (%)# Definition: Bad debts/average of opening and closing trade receivables	0.02%	0.01%	0.15%	0.03%	0.43%
4	Debtors turnover (in times)# Definition: Revenue from operations/average of opening and closing trade receivables	1.75	1.79	2.13	7.09	7.64
5	Inventory turnover (in times)# Definition: Cost of goods sold/average of opening and closing inventories	0.56	0.58	0.59	2.24	2.17
6	Operating margin (%) Definition: Operating profit/revenue from operations	10.21%	9.32%	5.17%	8.65%	6.89%
7	Net profit margin (%) Definition: Net profit/total income	6.99%	6.51%	2.70%	5.96%	4.38%
8	Net worth (in ₹ Lakhs) {Net worth: Equity share capital + other equity}	292708	288318	273747	292708	273747
9	Debt equity ratio (in times) Definition: Net debts/net worth	0.22	0.24	0.24	0.22	0.24
10	Current ratio (in times) Definition: Current assets/current liabilities	1.32	1.33	1.38	1.32	1.38
11	Long term debt to working capital (in times) Definition: Long term debt/working capital	1.00	0.99	0.91	1.00	0.91
12	Current liability ratio (in times) Definition: Current liabilities/total liabilities	0.67	0.67	0.64	0.67	0.64
13	Total debts to total assets (in times) Definition: Total debts/total assets	0.15	0.15	0.15	0.15	0.15

not annualised for the quarters



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Notes to consolidated audited financial results (cont'd):

4. The Board of Directors at their meeting held on 13 May 2025 have recommended a final dividend of ₹ 2.5 per equity share of (₹ 1 each) amounting to ₹ 3982 lakhs for the year ended 31 March 2025 subject to approval in Annual General Meeting. During the quarter, the Holding Company has already declared an interim dividend of ₹ 2.5 per equity share (of ₹ 1 each) and hence, the total dividend for the year ended 31 March 2025 is amounting to be ₹ 7964 lakhs i.e. ₹ 5 per equity share (of ₹ 1 each).
5. During the quarter ended 31 March 2025, the Holding Company has made second tranche of its investment and subsequent to the quarter, the Holding Company has made third tranche of its investment in O2 Renewable Energy XVIII Private Limited, a group company of O2 Power SG PTE. LTD, Singapore, a leading renewable energy developer towards establishing renewable energy power generation through solar and wind sources. It aims to access renewable energy through a captive arrangement, fulfilling the Holding Company's power requirements and meeting its increasing demand through green energy. Post the third tranche of investment, O2 Renewable Energy XVIII Private Limited has become an associate of the Holding Company.
6. The Holding Company does not have any outstanding commercial papers as at 31 March 2025. Subsequent to the quarter ended 31 March 2025, the Holding Company has issued unsecured listed commercial paper (CP) of ₹ 10000 lakhs which is listed on the National Stock Exchange of India. Detail of CP is as follows:

ISIN No.	Issue date	Due date of repayment	Redemption amount
INEOBYO14367	08 April 2025	06 June 2025	₹ 10000 lakhs

7. The figures for the quarter ended 31 March 2025 and quarter ended 31 March 2024, as reported in the consolidated financial results, are the balancing figures between the audited figures for the year ended 31 March 2025 and 31 March 2024 and the published year to date figures for 31 December 2024 and 31 December 2023, which were subjected to limited review by the statutory auditors.
8. Previous periods figures have been regrouped/reclassified, wherever necessary. The impact of such reclassification/regrouping is not material to the financial results.
9. The above consolidated audited financial results were reviewed by the Audit Committee on 12 May 2025 and approved by the Board of Directors at its meeting held on 13 May 2025. The audit report of the Statutory Auditors is being filed with the BSE Limited and the National Stock Exchange of India Limited. For more details on consolidated financial results, visit Investors section of our website at www.jubilantingrevia.com and Financial Results at Corporates section of www.nseindia.com and www.bseindia.com.

For Jubilant Ingrevia Limited


Deepak Jain
CEO & Managing Director

Place : Noida
Date : 13 May 2025



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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jubilant Ingrevia Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Jubilant Ingrevia Limited ('the Company') for the 31 March 2025 year ended, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations including SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation. ; and
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Madhu Sudan

Madhu Sudan Malpani
Partner
Membership No. 517440



UDIN: 25517440BMLKDN4816

Place: Gurugram
Date: 13 May 2025

Jubilant Ingrevia Limited

Regd. Office: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

CIN:L24299UP2019PLC122657

Website: www.jubilantingrevia.com, Email: investors.ingrevia@jubl.com, Tel: +91-5924-267437

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March	31 December	31 March	31 March	31 March
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		2025	2024	2024	2025	2024
1	Revenue from operations					
	a) Sales/Income from operations	95240	98411	102277	388095	395214
	b) Other operating income	1958	1066	1397	6028	3511
	Total revenue from operations	97198	99477	103674	394123	398725
2	Other income	3560	2722	977	8101	3552
3	Total income (1+2)	100758	102199	104651	402224	402277
4	Expenses					
	a) Cost of materials consumed	49637	52744	48633	205975	203905
	b) Purchases of stock-in-trade	3206	903	832	5668	4403
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1052)	(1293)	10211	(2851)	6688
	d) Employee benefits expense	8625	9523	7886	37607	34509
	e) Finance costs	1574	1533	1665	6507	6629
	f) Depreciation and amortisation expense	3679	3718	3452	14732	13314
	g) Other expenses:					
	- Power and fuel expense	10645	12043	12019	47772	53325
	- Others	13349	12471	14710	52478	55604
	Total expenses	89663	91642	99408	367888	378377
5	Profit before tax (3-4)	11095	10557	5243	34336	23900
6	Tax expense					
	- Current tax	2246	2068	2067	7271	5286
	- Deferred tax	(138)	429	78	723	2369
7	Net profit for the period/year (5-6)	8987	8060	3098	26342	16245
8	Other comprehensive Income (OCI)					
	i) a) Items that will not be reclassified to profit or loss	206	(162)	191	(281)	(139)
	b) Income tax relating to items that will not be reclassified to profit or loss	(21)	10	(80)	71	35
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total comprehensive income for the period/year (7+8)	9172	7908	3209	26132	16141
10	Earnings per share of ₹ 1 each (not annualised for the quarters)					
	Basic (₹)	5.64	5.06	1.94	16.54	10.20
	Diluted (₹)	5.64	5.06	1.94	16.54	10.20
11	Paid-up equity share capital (face value per share ₹ 1)	1593	1593	1593	1593	1593
12	Reserves excluding revaluation reserves (other equity)				242495	223113
	See accompanying notes to the Standalone Audited Financial Results					



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Jubilant Ingrevia Limited
Statement of Standalone Audited Assets and Liabilities

(₹ in Lakhs)

Sr. No.	Particulars	As at	
		31 March	31 March
		(Audited)	(Audited)
		2025	2024
A	ASSETS		
1.	Non-current assets		
	Property, plant and equipment	226024	221529
	Capital work-in-progress	19675	18033
	Intangible assets	1709	1358
	Intangible assets under development	0	68
	Right of use assets	5809	6279
	Financial assets		
	Investments in subsidiaries and associates	30976	29697
	Loans	37	42
	Other financial assets	253	1372
	Income-tax assets (net)	606	214
	Other non-current assets	1273	1140
	Total non-current assets	286362	279732
2.	Current assets		
	Inventories	80437	77532
	Financial assets		
	Trade receivables	57327	56322
	Cash and cash equivalents	4107	1870
	Other bank balances	978	81
	Loans	1125	37
	Other financial assets	8296	4036
	Other current assets	13440	14430
	Total current assets	165710	154308
	Total assets	452072	434040
B	EQUITY AND LIABILITIES		
1.	Equity		
	Equity share capital	1593	1593
	Other equity	242495	223113
	Total equity	244088	224706
2.	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	34971	39557
	Lease liabilities	3382	3458
	Provisions	6287	6181
	Deferred tax liabilities (net)	21981	21329
	Total non-current liabilities	66621	70525
	Current liabilities		
	Financial liabilities		
	Borrowings	43581	43368
	Lease liabilities	538	601
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	2444	1877
	Total outstanding dues of creditors other than micro enterprises and small enterprises	77160	73827
	Other financial liabilities	6133	6459
	Other current liabilities	7010	8762
	Provisions	2023	1745
	Current tax liabilities (net)	2474	2170
	Total current liabilities	141363	138809
	Total equity and liabilities	452072	434040



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Jubilant Ingrevia Limited
Note1: Statement of Standalone Audited Cash Flows

(₹ in Lakhs)

Particulars	Year Ended	
	31 March	31 March
	(Audited)	(Audited)
	2025	2024
A. Cash flows from operating activities		
Profit before tax	34336	23900
Adjustments:		
Depreciation and amortisation expense	14732	13314
Loss on sale, disposal, discard of property, plant and equipment (net)	18	635
Finance costs	6507	6629
Share-based payment expense	1214	672
Unrealised foreign exchange (gain)/loss (net)	(177)	28
Interest income	(202)	(129)
Dividend Income	(4500)	0
Excess provision written back	(34)	(161)
Allowance for expected credit loss	52	100
	17610	21088
Operating cash flows before working capital changes	51946	44988
(Increase)/decrease in loans and other financial and non-financial assets	(522)	274
Increase in trade receivables	(1166)	(6730)
(Increase)/decrease in inventories	(2905)	10495
Decrease in other financial liabilities, other current liabilities and provisions	(222)	(1198)
Increase/(decrease) in trade payables	4361	(5141)
Cash generated from operations	51492	42688
Income tax paid (net of refund)	(7358)	(3324)
Net cash generated from operating activities	44134	39364
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress, intangible assets under development, capital creditors and capital advances)	(21626)	(34114)
Proceeds from sale of property, plant and equipment	1357	221
Investments in subsidiaries	(1150)	(12500)
Purchase of other investments	(769)	0
Loan to Subsidiaries	(1100)	0
Movement in other bank balances (net)	222	(67)
Interest received	246	93
Dividend received	1765	0
Net cash used in investing activities	(21055)	(46367)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	0	27000
Repayment of long-term borrowings	(2443)	0
Repayment of long-term borrowings to subsidiary	(4025)	(7774)
Movement in short-term borrowings (net)	2095	3627
Payment of principal balances of lease liabilities	(396)	(338)
Dividend paid	(7952)	(7927)
Finance costs paid (including interest on lease liabilities)	(8121)	(8181)
Net cash (used in)/generated from financing activities	(20842)	6407
Net (decrease)/increase in cash and cash equivalents (A+B+C)	2237	(596)
Add: cash and cash equivalents at the beginning of the year	1870	2466
Cash and cash equivalents at the end of the year	4107	1870



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Jubilant Ingrevia Limited

Note 2: Standalone Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31 March 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March	31 December	31 March	31 March	31 March
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		2025	2024	2024	2025	2024
1	Segment revenue					
	a. Speciality Chemicals	52260	52631	53194	200799	182612
	b. Nutrition & Health Solutions	17256	18503	14226	71240	67088
	c. Chemical Intermediates	34555	34630	42586	147384	178065
	Total	104071	105764	110006	419423	427765
	Less : Inter segment revenue	6873	6287	6332	25300	29040
	Total revenue from operations	97198	99477	103674	394123	398725
	a. Speciality Chemicals	45712	46470	47456	176498	156261
	b. Nutrition & Health Solutions	17247	18503	14215	71177	67077
	c. Chemical Intermediates	34239	34504	42003	146448	175387
	Total	97198	99477	103674	394123	398725
2	Segment results (profit before tax and interest)					
	a. Speciality Chemicals	12292	10836	4870	35589	17586
	b. Nutrition & Health Solutions	1701	2659	497	8052	5222
	c. Chemical Intermediates	132	656	3312	5007	13239
	Total	14125	14151	8679	48648	36047
	Less: i. Interest (finance costs)	1574	1533	1665	6507	6629
	ii. Un-allocable expenditure (net of un-allocable income)	1456	2061	1771	7805	5518
	Profit before tax	11095	10557	5243	34336	23900
3	Segment assets					
	a. Speciality Chemicals	243167	236825	238512	243167	238512
	b. Nutrition & Health Solutions	54410	52988	37074	54410	37074
	c. Chemical Intermediates	115324	124824	122727	115324	122727
	d. Unallocable corporate assets	39171	36721	35727	39171	35727
	Total segment assets	452072	451358	434040	452072	434040
4	Segment liabilities					
	a. Speciality Chemicals	52919	46760	38760	52919	38760
	b. Nutrition & Health Solutions	12379	13790	13464	12379	13464
	c. Chemical Intermediates	38614	48863	49788	38614	49788
	d. Unallocable corporate liabilities	104072	103364	107322	104072	107322
	Total segment liabilities	207984	212777	209334	207984	209334



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Jubilant Ingrevia Limited

Note 3: Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(Standalone)

Sr. No.	Particulars	Quarter Ended				Year Ended	
		31 March (Audited) 2025	31 December (Unaudited) 2024	31 March (Audited) 2024	31 March (Audited) 2025	31 March (Audited) 2024	31 March (Audited) 2025
1	Debt service coverage ratio (in times)# <i>Definition: EBITDA/finance costs + scheduled principal repayments (excluding prepayments) during the period for long-term debts</i> <i>(EBITDA: Profit before tax + depreciation and amortisation expense + finance costs)</i>	5.85	5.74	6.22	6.21	6.61	6.61
2	Interest service coverage ratio (in times) <i>Definition: EBITDA/finance costs</i>	10.39	10.31	6.22	8.54	6.61	6.61
3	Bad debts to account receivable ratio (%)# <i>Definition: Bad debts/average of opening and closing trade receivables</i> <i>(Bad debts: Impairment balance as per statements of profit and loss)</i>	0.03%	0.01%	0.15%	0.03%	0.44%	0.44%
4	Debtors turnover (in times)# <i>Definition: Revenue from operations/average of opening and closing trade receivables</i>	1.67	1.67	2.10	6.94	7.52	7.52
5	Inventory turnover (in times)# <i>Definition: Cost of goods sold/average of opening and closing inventories</i>	0.64	0.70	0.73	2.64	2.60	2.60
6	Operating margin (%) <i>Definition: Operating profit/revenue from operations</i> <i>(Operating profit: Revenue from operations - cost of goods sold - employee benefits expense - depreciation and amortisation expense - other expenses)</i>	9.37%	9.42%	5.72%	8.31%	6.77%	6.77%
7	Net profit margin (%) <i>Definition: Net profit/total income</i> <i>(Cost of goods sold: Cost of materials consumed + purchases of stock-in-trade + changes in inventories of finished goods, stock-in-trade and work-in-progress)</i>	8.92%	7.89%	2.96%	6.55%	4.04%	4.04%
8	Net worth (in ₹ Lakhs) <i>(Net worth: Equity share capital + other equity)</i>	244088	238582	224706	244088	224706	224706
9	Debt equity ratio (in times) <i>Definition: Net debts/net worth</i> <i>(Net debts: Long term borrowings (gross of transaction costs) + short term borrowings - cash and cash equivalents - other bank balances)</i>	0.30	0.33	0.36	0.30	0.36	0.36
10	Current ratio (in times) <i>Definition: Current assets/current liabilities</i>	1.17	1.21	1.11	1.17	1.11	1.11
11	Long term debt to working capital (in times) <i>Definition: Long term debt/working capital</i> <i>(Long term debt: Long term borrowings (gross of transaction costs)</i> <i>(working capital: Current assets - current liabilities)</i>	1.77	1.81	2.71	1.77	2.71	2.71
12	Current liability ratio (in times) <i>Definition: Current liabilities/total liabilities</i>	0.68	0.64	0.66	0.68	0.66	0.66
13	Total debts to total assets (in times) <i>Definition: Total debts/total assets</i> <i>(Total debts: Long term borrowings (gross of transaction costs) + short term borrowings)</i>	0.17	0.18	0.19	0.17	0.19	0.19

not annualised for the quarters




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Notes to standalone audited financial results (cont'd):

4. The Board of Directors at their meeting held on 13 May 2025 have recommended a final dividend of ₹ 2.5 per equity share of (₹ 1 each) amounting to ₹ 3982 lakhs for the year ended 31 March 2025 subject to approval in Annual General Meeting. During the quarter, the Company has already declared an interim dividend of ₹ 2.5 per equity share (of ₹ 1 each) and hence, the total dividend for the year ended 31 March 2025 is amounting to be ₹ 7964 lakhs i.e. ₹ 5 per equity share (of ₹ 1 each).
5. During the quarter, the Company has made second tranche of its investment and subsequent to the quarter, the Company has made third tranche of its investment in O2 Renewable Energy XVIII Private Limited, a group company of O2 Power SG PTE. LTD, Singapore, a leading renewable energy developer towards establishing renewable energy power generation through solar and wind sources. It aims to access renewable energy through a captive arrangement, fulfilling the Company's power requirements and meeting its increasing demand through green energy. Post the third tranche of investment, O2 Renewable Energy XVIII Private Limited has become an associate of the Company.
6. The Company does not have any outstanding commercial papers as at 31 March 2025. Subsequent to the quarter ended 31 March 2025, the Company has issued unsecured listed commercial paper (CP) of ₹ 10000 lakhs which is listed on the National Stock Exchange of India. Detail of CP is as follows:

ISIN No.	Issue date	Due date of repayment	Redemption amount
INEOBY014367	08 April 2025	06 June 2025	₹ 10000 lakhs

7. The figures for the quarter ended 31 March 2025 and quarter ended 31 March 2024, as reported in the standalone financial results, are the balancing figures between the audited figures for the year ended 31 March 2025 and 31 March 2024 and the published year to date figures for 31 December 2024 and 31 December 2023, which were subjected to limited review by the statutory auditors.
8. Previous periods figures have been regrouped/reclassified, wherever necessary. The impact of such reclassification/regrouping is not material to the financial results.
9. The above standalone audited financial results were reviewed by the Audit Committee on 12 May 2025 and approved by the Board of Directors at its meeting held on 13 May 2025. The audit report of the Statutory Auditors is being filed with the BSE Limited and the National Stock Exchange of India Limited. For more details on standalone audited results, visit Investors section of our website at www.jubilantingrevia.com and Financial Results at Corporates section of www.nseindia.com and www.bseindia.com.

For Jubilant Ingrevia Limited


Deepak Jain
CEO & Managing Director

Place : Noida

Date : 13 May 2025



**SIGNED FOR
IDENTIFICATION
PURPOSES**

