JUBILANT INDUSTRIES

July 9, 2015

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Scrip Code: JUBLINDS

Dear Sirs,

Re: Capital Reduction of Jubilant Agri and Consumer Products Limited

We, Jubilant Industries Limited ("**Company**"), have been informed that Jubilant Agri and Consumer Products Limited ("**JACPL**"), our material non listed wholly owned subsidiary, is proposing to file a petition under relevant applicable provisions of Companies Acts, for reduction of its capital by way of setting off its accumulated losses against securities premium account as on March 31, 2015("**Proposed Reduction**"). The Proposed Reduction is subject to necessary approvals from the shareholders of JACPL (the Company) and the High Court of Judicature at Allahabad.

This is to inform you that the board of directors of the Company, in its meeting held today has decided that the Company accord its approval to the Proposed Reduction, in its capacity as a shareholder of JACPL.

This is for your information.

Thanking you,

Yours faithfully,
For **Jubilant Industries Limited**

Hari S. Bhartia
Chairman

JUBILANT INDUSTRIES LIMITED

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