JUBILANT INDUSTRIES

May 8, 2013

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: *Audited Financial Results for the year ended March 31, 2013*

Dear Sir,

In terms of Clause 41 of the Listing Agreement, the Audited Financial Results of the Company for the year ended March 31, 2013 were approved by the Board of Directors in their meeting held on May 8, 2013.

A copy of the Audited Financial Results for the year ended March 31, 2013 duly signed by the Chairman is enclosed for your reference and records.

Thanking you,

Yours faithfully,
For **Jubilant Industries Limited**

Deepak Gupta
Company Secretary

Encl: as above

Jubilant Industries Limited
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Bhartiagram, Gajraula
Distt. Jyotiba Phoolay Nagar- 244 223
UP, India

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)

Statement of Audited Results for the Quarter and Year Ended 31st March, 2013

(₹ in Lacs)

STANDALONE RESULTS					Particulars	CONSOLIDATED RESULTS				
Quarter Ended			Year Ended			Quarter Ended			Year Ended	
March 31 (Unaudited)	December 31 (Unaudited)	March 31 (Unaudited)	March 31 (Audited)	March 31 (Audited)		March 31 (Unaudited)	December 31 (Unaudited)	March 31 (Unaudited)	March 31 (Audited)	March 31 (Audited)
2013	2012	2012	2013	2012		2013	2012	2012	2013	2012
					PART I					
					Income from operations					
573	633	6,429	2,276	24,264	a) Net sales/income from operations (Net of excise duty)	22,409	23,736	25,344	99,761	1,02,155
2	3	7	11	43	b) Other operating income	50	35	46	151	108
575	636	6,436	2,287	24,307	Total income from operations (net)	22,459	23,771	25,390	99,912	1,02,263
605	645	5,435	2,351	21,258	Expenses	23,706	24,893	25,218	1,01,451	1,04,018
182	224	3,795	777	14,951	a) Cost of materials consumed	6,945	8,965	9,170	37,117	37,152
-	-	3	15	24	b) Purchases of stock-in-trade	6,569	7,744	5,444	30,274	29,124
24	(41)	34	(57)	21	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	2,434	(899)	1,513	(834)	1,755
25	27	289	100	1,227	d) Employee benefits expense	1,810	2,195	1,989	8,229	8,122
4	3	64	13	284	e) Depreciation and amortisation expense	801	761	770	3,146	2,931
370	432	1,250	1,503	4,751	f) Other expenses	5,147	6,127	6,332	23,519	24,934
(30)	(9)	1,001	(64)	3,049	Profit/(Loss) from operations before other income, finance costs and exceptional items	(1,247)	(1,122)	172	(1,539)	(1,755)
-	-	67	3	168	Other income	221	191	318	804	754
(30)	(9)	1,068	(61)	3,217	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(1,026)	(931)	490	(735)	(1,001)
-	-	55	-	40	Finance costs	667	666	553	2,765	2,474
(30)	(9)	1,013	(61)	3,177	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(1,693)	(1,597)	(63)	(3,500)	(3,475)
(17)	-	38	(17)	111	Exceptional items	-	-	1,498	-	1,571
(13)	(9)	975	(44)	3,066	Profit/(Loss) from ordinary activities before tax	(1,693)	(1,597)	(1,561)	(3,500)	(5,046)
1	-	(223)	3	491	Tax expense (net)	1	-	(1,129)	3	624
(14)	(9)	1,198	(47)	2,575	Net Profit(Loss) from ordinary activities after tax	(1,694)	(1,597)	(432)	(3,503)	(5,670)
-	-	-	-	-	Extraordinary Items (net of tax expense)	-	-	-	-	-
(14)	(9)	1,198	(47)	2,575	Net Profit/(Loss) for the period	(1,694)	(1,597)	(432)	(3,503)	(5,670)
1,185	1,185	1,185	1,185	1,185	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185
			25,170	25,217	Reserves (excluding revaluation reserve)				13,469	16,972
					Earnings per share before and after extraordinary items (not annualised)					
(0.12)	(0.08)	10.11	(0.39)	21.73	Basic (₹)	(14.30)	(13.48)	(3.64)	(29.56)	(47.85)
(0.12)	(0.08)	10.11	(0.39)	21.73	Diluted (₹)	(14.30)	(13.48)	(3.64)	(29.56)	(47.85)
					PART II					
					A. PARTICULARS OF SHAREHOLDING					
					Public shareholding					
41,60,530	41,60,530	41,60,530	41,60,530	41,60,530	- Number of shares (₹ 10 each)	41,60,530	41,60,530	41,60,530	41,60,530	41,60,530
35.11	35.11	35.11	35.11	35.11	- Percentage of shareholding	35.11	35.11	35.11	35.11	35.11
					Promoters and Promoter Group Shareholding					
					a) Pledged/Encumbered					
-	25,000	25,000	-	25,000	- Number of shares	-	25,000	25,000	-	25,000
-	0.33	0.33	-	0.33	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0.33	0.33	-	0.33
-	0.21	0.21	-	0.21	- Percentage of shares (as a % of the total share capital of the company)	-	0.21	0.21	-	0.21
					b) Non-Encumbered					
76,88,874	76,63,874	76,63,874	76,88,874	76,63,874	- Number of shares	76,88,874	76,63,874	76,63,874	76,88,874	76,63,874
100.00	99.67	99.67	100.00	99.67	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	99.67	99.67	100.00	99.67
64.89	64.68	64.68	64.89	64.68	- Percentage of shares (as a % of the total share capital of the company)	64.89	64.68	64.68	64.89	64.68
					B. INVESTOR COMPLAINTS					
					Pending at the beginning of the quarter	Nil				
					Received during the quarter	3				
					Disposed of during the quarter	3				
					Remaining unresolved at the end of the quarter	Nil				

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Notes:

1. On 1st March, 2013, the members of the Company approved the transfer of business undertakings, through Business Transfer Agreement (BTA), of Solid Poly Vinyl Acetate (SPVA) and Vinyl Pyridine Latex (VP Latex) businesses to its wholly owned subsidiary, Jubilant Agri and Consumer Products Limited (JACPL) on a going concern basis, by way of slumpsale for a consideration of ₹ 9,748 Lacs with an appointed date of 1st April 2012. JACPL has discharged the Purchase Consideration by issuing 10% Non-Cummulative Redeemable Preference Shares to the Company.

Accordingly, the results for the quarter and for the year ended 31st March, 2013 are after giving effect of the BTA and hence not comparable with previous year/previous periods. The figures of quarter/period ended 31st December, 2012 have also been recasted to give effect of the said BTA with necessary tax adjustments.

2. Effective current quarter, the turnover of Indian Made Foreign Liquor (IMFL) Business, which was accounted for on net economic benefit principle earlier, has now been accounted for on gross basis for the entire year. Consequently, previous period/years numbers have been recasted to conform to change of accounting treatment. However, there is no financial impact due to this change.

3. The segment reporting as required under AS - 17 is reported only for Consolidated Financials since the Company carries out only IMFL business in Standalone Financials.

4. The Compensation Committee of the Board on 8th May, 2013 has granted 126279 Options to eligible Employees of the Company and its subsidiaries as per JIL Employees Stock Option Scheme 2013. Each option shall entitle the holder to acquire one equity share of ₹ 10 fully paid up at ₹ 108.10 being the market price as per SEBI guidelines.

5. Other Expenses (in Standalone Financials) includes ₹ 307 Lacs & ₹ 1,284 Lacs for the quarter and year ended 31st March, 2013 respectively on account of Stores, Spares & Packing Material consumed.

6. Tax Expense consists of Current tax/Deferred tax charge/(Credit).

7. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter as recasted (Refer note 1 & 2 above) of the respective financial year.

8. Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period / years.

9. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th May, 2013.

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi

For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place: Noida

Dated: 8th May, 2013

Jubilant Industries Limited

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)
Audited Financial Results for the Quarter and Year Ended 31st March, 2013

(₹ In Lacs)

Particulars	CONSOLIDATED RESULTS				
	Quarter Ended			Year Ended	
	March 31 (Unaudited)	December 31 (Unaudited)	March 31 (Unaudited)	March 31 (Audited)	March 31 (Audited)
	2013	2012	2012	2013	2012
Segment Revenue					
a) Agri Products	5,455	5,591	8,628	27,522	30,417
b) Performance Polymers	8,741	8,309	8,837	36,460	35,826
c) Retail	8,213	9,836	7,879	35,779	35,912
d) Discontinuing operations	-	-	-	-	-
Total	**22,409**	**23,736**	**25,344**	**99,761**	**1,02,155**
Less : Inter segment revenue	-	-	-	-	-
Net sales/Income from operations	**22,409**	**23,736**	**25,344**	**99,761**	**1,02,155**
Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)					
a) Agri Products	(106)	(113)	1,415	2,631	3,744
b) Performance Polymers	1,318	1,091	1,151	5,321	4,524
c) Retail	(1,848)	(1,632)	(3,280)	(7,403)	(9,859)
d) Discontinuing operations	-	-	24	16	65
Total	**(636)**	**(654)**	**(690)**	**565**	**(1,526)**
Less: i) Interest (Finance Costs)	667	666	553	2,765	2,474
ii) Other un-allocable expenditure (including exceptional items)	390	277	446	1,303	1,214
Add: i) Un-allocable Income (including exceptional items)	-	-	128	3	168
Total Profit/(Loss) before tax	**(1,693)**	**(1,597)**	**(1,561)**	**(3,500)**	**(5,046)**
Capital Employed (Segment assets less Segment liabilities)					
a) Agri Products	11,324	8,562	12,525	11,324	12,525
b) Performance Polymers	9,869	12,487	10,315	9,869	10,315
c) Retail	14,687	15,471	17,436	14,687	17,436
d) Discontinuing Operations	-	-	339	-	339
Total capital employed in segments	**35,880**	**36,520**	**40,615**	**35,880**	**40,615**
Add: Un-allocable corporate assets less liabilities	1,394	2,457	468	1,394	468
Total capital employed in the Company	**37,274**	**38,977**	**41,083**	**37,274**	**41,083**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Jubilant Industries Limited

(₹ in Lacs)

STATEMENT OF ASSETS AND LIABILITIES

Standalone		Particulars	Consolidated	
31.03.2013	31.03.2012		31.03.2013	31.03.2012
Audited	Audited		Audited	Audited
		A EQUITY AND LIABILITIES		
		1 Shareholders' Funds		
1,185	1185	(a) Share capital	1,185	1,185
25,170	25217	(b) Reserves and surplus	13,469	16,972
26,355	**26,402**	**Sub-total-Shareholders' Funds**	**14,654**	**18,157**
		2 Non Current Liabilities		
-	39	(a) Long term borrowings	19,632	15,754
20	443	(b) Deferred tax liabilities (Net)	440	443
7	278	(c) Long term provisions	894	1,008
-	5	(d) Other Long term Liabilities	13,674	12,499
27	**765**	**Sub-total-Non Current Liabilities**	**34,640**	**29,704**
		3 Current Liabilities		
-	184	(a) Short term borrowings	2,573	4,888
781	1,966	(b) Trade payable	17,726	7,890
1,208	869	(c) Other current liabilities	3,939	4,855
245	2,109	(d) Short term provisions	2,845	4,340
2,234	**5,128**	**Sub-total-Current Liabilities**	**27,083**	**21,973**
28,616	**32,295**	**Total-EQUITY AND LIABILITIES**	**76,377**	**69,834**
		B ASSETS		
		1 Non Current Assets		
215	4,332	(a) Fixed assets	34,548	32,167
26,241	16,493	(b) Non current investments	-	-
17	36	(c) Long terms loans and advances	3,780	3,747
-	111	(d) Other non current assets	-	111
26,473	**20,972**	**Sub-total-Non Current Assets**	**38,328**	**36,025**
		2 Current Assets		
4	1	(a) Current Investments	5	1
338	3,357	(b) Inventories	14,279	12,807
793	4,786	(c) Trade receivables	16,062	14,791
51	215	(d) Cash & cash equivalents	3,656	2,374
957	2,941	(e) Short term loans and advances	3,997	3,810
-	23	(f) Other current assets	50	26
2,143	11,323	**Sub-total-Current Assets**	38,049	33,809
28,616	**32,295**	**Total-ASSETS**	**76,377**	**69,834**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS