JUBILANT INDUSTRIES

May 9, 2012

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai-400001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Sub: Audited Financial Results for the year ended March 31, 2012

Dear Sir,

In terms of Clause 41 of the Listing Agreement, the Audited Financial Results of the Company for the year ended March 31, 2012 were approved by the Board of Directors in their meeting held on May 9, 2012.

A copy of the Audited Financial Results for the year ended March 31, 2012 duly signed by the Chairman is enclosed for your reference and records.

Thanking you,

Yours faithfully,
For Jubilant Industries Limited

Amit Khurana
Company Secretary

Encl: as above

Jubilant Industries Limited
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Noida-201 301, UP, India
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Regd. Office:
Bhartiagram, Gajraula
Distt. Jyotiba Phoolay Nagar-244 223
UP, India

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)

Statement of Audited Results for the Quarter and Year Ended 31st March, 2012

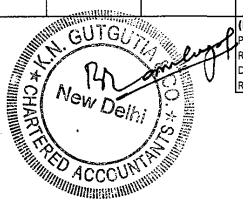
(₹ in Lacs)

Consolidated Results					Particulars	Jubilant Industries Limited				
Quarter Ended March 31 (Unaudited)	Quarter Ended December, 31 (Unaudited)	Quarter Ended March 31 (Unaudited)	Year Ended March 31 (Audited)	Year Ended March 31 (Audited)		Quarter Ended March 31 (Unaudited)	Quarter Ended December, 31 (Unaudited)	Quarter Ended March 31 (Unaudited)	Year Ended March 31 (Audited)	Year Ended March 31 (Audited)
2012	2011	2011	2012	2011		2012	2011	2011	2012	2011
					PART I					
24,709	27,650	10,569	99,489	53,706	**(a) Net sales/Income from operations (net of Excise)**	5,794	5,548	10,569	21,598	53,706
42	16	23	92	81	(b) Other operating income	3	7	23	27	81
24,751	**27,666**	**10,592**	**99,581**	**53,787**	**Total income from operations (net)**	**5,797**	**5,555**	**10,592**	**21,625**	**53,787**
26,063	**27,534**	**10,576**	**101,336**	**49,908**	**Expenses**	**4,796**	**4,806**	**10,576**	**18,576**	**49,908**
1,392	391	(1,146)	1,793	1,347	a) Change in inventories of finished goods, work-in-progress and srock-in-trade	**(88)**	**176**	(1,146)	58	1,347
5,440	8,384	111	29,099	600	b) Purchase of stock-in-trade	-	-	111	-	600
8,954	9,965	7,124	36,147	30,659	c) Cost of materials consumed	**3,580**	**3,451**	7,124	13,946	30,659
1,989	2,139	1,120	8,122	4,289	d) Employee benefits expense	**289**	**315**	1,120	1,227	4,289
1,591	445	132	2,931	575	e) Depreciation and amortisation expense (Ref Note 4)	**64**	**130**	132	284	575
6,697	6,210	3,235	23,244	12,438	f) Other Expenditure (Ref Note 5)	**951**	**734**	3,235	3,061	12,438
(1,312)	**132**	**16**	**(1,755)**	**3,879**	**Operating profit before Other Income, Interest & Exceptional Items**	**1,001**	**749**	**16**	**3,049**	**3,879**
318	146	166	754	184	Other Income	67	39	166	168	184
(994)	**278**	**182**	**(1,001)**	**4,063**	**Profit/(Loss) before Interest & Exceptional Items**	**1,068**	**788**	**182**	**3,217**	**4,063**
553	901	43	2,474	22	Finance Costs	55	20	43	40	22
(1,547)	**(623)**	**139**	**(3,475)**	**4,041**	**Profit/(Loss) after Interest but before Exceptional Items**	**1,013**	**768**	**139**	**3,177**	**4,041**
1,498	14		1,571	-	Exceptional items (Refer Note 2)	**38**	**14**		111	-
(3,045)	**(637)**	**139**	**(5,046)**	**4,041**	**Profit/(Loss) from Ordinary Activities before tax**	**975**	**754**	**139**	**3,066**	**4,041**
(1,129)	801	37	624	1,180	Tax Expense	**(223)**	275	37	491	1,180
(1,916)	**(1,438)**	**102**	**(5,670)**	**2,861**	**Net profit(Loss) from Ordinary Activities after tax**	**1,198**	**479**	**102**	**2,575**	**2,861**
-	-	-	-	-	Extraordinary Items (net of tax expenses)	-	-	-	-	-
(1,916)	**(1,438)**	**102**	**(5,670)**	**2,861**	**Net profit/(Loss) after tax**	**1,198**	**479**	**102**	**2,575**	**2,861**
1,185	801	801	1,185	801	Paid-up share capital (Face value per share ₹ 10)	1,185	801	801	1,185	801
			16972	27203	Reserves (excluding revaluation reserve)				25217	27203
					Earnings per share before and after extraordinary items (not annualised) (Refer Note 4 below)					
(16.17)	**(12.14)**	**1.27**	**(47.85)**	**35.70**	**Basic (in ₹)**	**10.11**	**4.04**	**1.27**	**21.73**	**35.70**
(16.17)	**(12.14)**	**1.27**	**(47.85)**	**35.70**	**Diluted (in ₹)**	**10.11**	**4.04**	**1.27**	**21.73**	**35.70**

Select Information for the Quarter and Year Ended 31.03.2012

					PART II					
					Particulars of Shareholding					
					Public shareholding					
4,160,530	4,206,460	4,206,460	4,160,530	4,206,460	- Number of shares (₹ 10 each)	4,160,530	4,206,460	4,206,460	4,160,530	4,206,460
35.11	52.49	52.49	35.11	52.49	- Percentage of shareholding	35.11	52.49	52.49	35.11	52.49
					Promoters and promoter group Shareholding					
					a) Pledged/Encumbered					
25,000	25,000	150,900	25,000	150,900	- Number of shares	25,000	25,000	150,900	25,000	150,900
0.33	0.66	3.96	0.33	3.96	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.33	0.66	3.96	0.33	3.96
0.21	0.31	1.88	0.21	1.88	- Percentage of shares (as a % of the total share capital of the Company)	0.21	0.31	1.88	0.21	1.88
					b) Non-Encumbered					
7,663,874	3,782,596	3,656,696	7,663,874	3,656,696	- Number of shares	7,663,874	3,782,596	3,656,696	7,663,874	3,656,696
99.67	99.34	96.04	99.67	96.04	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.67	99.34	96.04	99.67	96.04
64.68	47.20	45.63	64.68	45.63	- Percentage of shares (as a % of the total share capital of the Company)	64.68	47.20	45.63	64.68	45.63

(B) Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil



Notes:

1. The Hon'ble Allahabad High Court approved a Scheme of Arrangement amongst Jubilant Industries Ltd (JIL) , Jubilant Agri and Consumer Products Ltd (JACPL), a wholly owned subsidiary of the JIL and Enpro Oil Private Limited (EOPL) during the quarter. The Scheme became effective on 1st February, 2012 upon filing of Court orders with the Registrar of Companies, Uttar Pradesh and Uttarakhand. Under the Scheme, the Agri and Consumer Product Business of JIL has been vested on slump sale basis into JACPL and the Mall cum Hyper Market Business of EOPL has been demerged into JACPL with effect from on 1st April 2011 being the appointed date. In terms of the Scheme, the shareholders of EOPL were allotted on 9th March, 2012, 38,35,348 Equity Shares of ₹ 10 each of JIL towards consideration for demerger. JACPL has discharged the purchase consideration amounting to ₹ 16488 Lacs by issuing 10% Optionally Convertible Non Cummulative Redeemable Preference Shares to JIL.
From the appointed date, i.e. 1st April 2011 till the scheme becoming effective, in terms of the Scheme, the operations of JACPL were run by the JIL and EOPL, for and on behalf of JACPL, on trust and the economic benefits attributable to JACPL have been passed on to it. Since the economic benefits under the scheme have accrued from appointed date, the equity shares issued pursuant to the scheme have also been considered from the appointed date for the purpose of calculation of earnings per share. The results for the year and for the quarter ended 31st March, 2012 are after giving the effect of the Scheme and accordingly, not comparable with previous year/ previous periods. The figures of quarter ended 31st December, 2011 have also been recasted to give effect of the said scheme.

2. Exceptional Items for quarter and year ended 31st March, 2012 include:
a. Write off for ₹ 1,257 Lacs for fixed assets/other assets in Consolidated Accounts.
b. Write down of inventory amounting to ₹ 61 Lacs in standalone and ₹ 247 Lacs in Consolidated Accounts .
c. Restructuring Expenses / (recovery) for ₹ (23) Lacs during the quarter and ₹ 50 Lacs for the year ending 31st March, 2012 in standalone and ₹ (6) Lacs and ₹ 67 Lacs in Consolidated Accounts.

3. (i) Jubilant Agri and Consumer Products Limited, the wholly owned subsidiary of Jubilant Industries Limited has recognised income towards freight subsidy amounting to ₹ 157 Lacs and ₹ 629 Lacs respectively for quarter and the year ended 31st March, 2012, in accordance with the Office Memorandum dated 5th May, 2011 , issued by the Department of Fertilizers, Ministery of Chemicals and Fertilizers of Government of India. However, a provision for expense amounting to ₹157 Lacs and ₹ 484 Lacs respectively for quarter and the year ended 31st March, 2012 has been made to the extent of unrealised freight subsidy in view of the office memorandum dated 12th October, 2011. Adjustments, if any, to the said provision shall be made upon determination/resolution of the matter.

(ii) Jubilant Agri and Consumer Products Limited, the wholly owned subsidiary of Jubilant Industries Limited has not recognised the Subsidy of ₹ 1358 Lacs during the year on carried over quantity of SSP and various raw materials from previous year , in accordance with the Office Memorandum dated 11th July , 2011 , issued by the Department of Fertilizers, Ministery of Chemicals and Fertilizers of Government of India. Adjustments, if any, to the unrecognized subsidy shall be made upon final determination/ resolution of the matter.

4. Depreciation & Amortisation expense includes amount of ₹ 1,237 Lacs on account of amortisation of Goodwill arising on merger. The write off has been done in line with the requirement of AS 14 on 'Accounting for Amalgamation.' Goodwill is witten off over a period of 10 years in view of the foreseeable life of the business as well as industry and also the long term contractual obligation.

5. Other expenses includes an amount of ₹ 1413 Lacs towards Lease Rent Equalisation Reserve for staright lining of lease rental as required under AS 19 on 'Leases'. The actual rent paid for the year is ₹ 4992 Lacs.

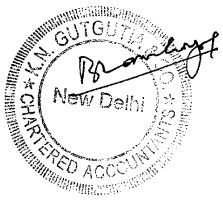
6. Tax Expenses consists of Current tax/Deferred tax charge/(Credit).

7. The Board at its Meeting held on 14th February, 2011 decided to discontinue Application Polymer Business due to unviable operations. During the quarter and year ended 31st March, 2012 this discontinuing operation accounts for revenue of ₹ Nil (Q4 FY 11 ₹ 6 Lacs and year ended 31st March, 2011 - ₹ 3,339 Lacs), other income of ₹ 22.07 Lacs in Q4 FY 12 and ₹ 112 Lacs for year ending 31st March, 2012 (Q4 & Year ended 31st March, 2011 - ₹ 5), expenses of ₹ Nil Lacs in Q4 FY 12 and ₹ 49 Lacs in year ended 31st March, 2012 (Q4 FY 11 - ₹ 288 Lacs and year ended 31st March, 2011 - ₹ 4,132Lacs) and profit before tax is ₹ 22.07 Lacs in Q4 FY 12 and Year ended 31st March, 2012 ₹ 63.07 Lacs , (Q4 FY 11 - ₹ (282) Lacs and year ended 31st March, 2011 - ₹ (788) Lacs).

8. The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figure in respect of the full financial year ended 31st March and the unaudited recasted year to date figures up to the third quarter ended 31st December (Refer note 1 above).

9. The revised Schedule VI has become applicable to the compnay for presentation of Financial Statements for the year ended 31st March, 2012 accordingly Previous Year/periods figures have been regrouped/reclassified wherever

10. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May, 2012.



For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place: Noida

Dated: 9th May, 2012

Jubilant Industries Limited

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)
Audited Financial Results for the Quarter and Year Ended 31st March, 2012

(₹ In Lacs)

Consolidated Results					Particulars	Jubilant Industries Limited				
Quarter Ended March 31 (Unaudited)	Quarter Ended December 31 (Unaudited)	Quarter Ended March 31 (Unaudited)	Year Ended March 31 (Audited)	Year Ended March 31 (Audited)		Quarter Ended March 31 (Unaudited)	Quarter Ended December 31 (Unaudited)	Quarter Ended March 31 (Unaudited)	Year Ended March 31 (Audited)	Year Ended March 31 (Audited)
2012	2011	2011	2012	2011		2012	2011	2011	2012	2011
					Segment revenue					
8,628	8,812	4,034	30,417	25,451	a. Agri Products	-	-	4,034	-	25,451
8,202	8,580	6,527	33,160	25,018	b. Performance Polymers	5,794	5,548	6,527	21,598	25,018
7,879	10,258		35,912		c. Retail					
-	-	8	-	3,237	d. Discontinuing operations	-		8		3,237
24,709	**27,650**	**10,569**	**99,489**	**53,706**	**Total**	**5,794**	**5,548**	**10,569**	**21,598**	**53,706**
-	-	-	-	-	Less : Inter segment revenue	-		-	-	-
24,709	**27,650**	**10,569**	**99,489**	**53,706**	**Net sales/Income from operations**	**5,794**	**5,548**	**10,569**	**21,598**	**53,706**
					Segment results profit(+)/(loss)(-) before tax and interest from each segment)					
1,508	1,212	(136)	3,744	2,736	a. Agri Products	-	-	(136)	-	2,736
1,165	1,225	791	4,524	3,001	b. Performance Polymers	1,091	842	791	3,499	3,001
(4,871)	(2,015)		(9,859)		c. Retail					
24	9	(282)	65	(788)	d. Discontinuing operations (Refer Note 7)	24	9	(282)	65	(788)
(2,174)	**431**	**373**	**(1,526)**	**4,949**	**Total**	**1,115**	**851**	**373**	**3,564**	**4,949**
553	901	43	2,474	22	Less : i Finance Cost	55	20	43	40	22
446	389	357	1,214	1,070	ii. Other un-allocable expenditure (including exceptional items)	152	116	357	626	1,070
128	222	166	168	184	Add : i. Un-allocable Income (including exceptional items)	67	39	166	168	184
(3,045)	**(637)**	**139**	**(5,046)**	**4,041**	**Total profit before tax**	**975**	**754**	**139**	**3,066**	**4,041**
					Capital Employed (Segment assets less Segment liabilities)					
12,525	11,931	11,042	12,525	11,042	a. Agri Products	-		11,042	-	11,042
10,315	12,571	11,162	10,315	11,162	b. Performance Polymers	9,496	9,582	11,162	9,496	11,162
17,436	19,132		17,436		c. Retail					
339	339	339	339	339	d. Discontinuing Operations	339	339	339	339	339
40,615	**43,973**	**22,543**	**40,615**	**22,543**	**Total capital employed in segments**	**9,835**	**9,921**	**22,543**	**9,835**	**22,543**
468	8,830	5,885	468	5,885	Add: Un-allocable corporate assets less liabilities	16,806	7,165	5,885	16,806	5,885
41,083	**52,803**	**28,428**	**41,083**	**28,428**	**Total capital employed in the Company**	**26,641**	**17,086**	**28,428**	**26,641**	**28,428**



Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)

Statement of Assets and Liabilities

Consolidated			Particulars	Standalone	
31.03.2012	31.03.2011			31.03.2012	31.03.2011
Audited	Audited			Audited	Audited
		A	**EQUITY AND LIABILITIES**		
		1	Shareholders' Funds		
1,185	801	(a)	Share capital	1,185	801
16,972	27,203	(b)	Reserves and surplus	25,217	27,203
18,157	28,004		**Sub-total-Shareholders' Funds**	26,402	28,004
		2	Non Current Liabilities		
15,754		(a)	Long term borrowings	39	
443	840	(b)	Deferred tax liabilities (Net)	443	840
1,008	700	(c)	Long term provisions	278	700
12,499	439	(d)	Other Long term Liabilities	5	439
29,704	1,979		**Sub-total-Non Current Liabilities**	765	1,979
		3	Current Liabilities		
4,888	423	(a)	Short term borrowings	184	423
10,814	6,619	(b)	Trade payable	2,762	6,619
4,855	988	(c)	Other current liabilities	869	988
1,416	1,799	(d)	Short term provisions	1,313	1,799
21,973	9,829		**Sub-total-Current Liabilities**	5,128	9,829
69,834	**39,812**		**Total-EQUITY AND LIABILITIES**	**32,295**	**39,812**
		B	**ASSETS**		
		1	Non Current Assets		
32,167	11,450	(a)	Fixed assets	4,332	11,450
		(b)	Non current investments	16,493	5
3,747	61	(c)	Long terms loans and advances	36	61
111	86	(d)	Other non current assets	111	86
36,025	11,597		**Sub-total-Non Current Assets**	20,972	11,602
		2	Current Assets		
1	17	(a)	Current Investments	1	17
12,807	9,526	(b)	Inventories	3,357	9,526
14,791	7,618	(c)	Trade receivables	4,786	7,618
2,374	3,645	(d)	Cash & cash equivalents	215	3,640
3,810	7,240	(e)	Short term loans and advances	2,941	7,240
26	169	(f)	Other current assets	23	169
33,809	28,215		**Sub-total-Current Assets**	11,323	28,210
69,834	**39,812**		**Total-ASSETS**	**32,295**	**39,812**

