JUBILANT INDUSTRIES

April 29, 2011

Corporate Service Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J.Tower
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

In terms of Clause 41 of the Listing Agreement, the Audited Financial Results of the Company for the year ended March 31, 2011 were approved by the Board of Directors in their meeting held on April 29, 2011.

A copy of the Audited Financial Results for the year ended March 31, 2011 duly signed by the Chairman of the Company is enclosed for your reference and records.

The Board has recommended a dividend of Rs. 3 (Rupees Three) per share of Rs 10 each. The dividend if approved by the members at the Annual General meeting, will be paid on or before September 23, 2011.

Thanking you,

Yours faithfully,
for JUBILANT INDUSTRIES LTD.

Amit Khurana
Company Secretary

Encl: as above

Jubilant Industries Limited
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Noida-201 301, UP, India
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Regd. Office:
Bhartiagram, Gajraula
Distt. Jyotiba Phoolay Nagar-244 223
UP, India

Jubilant Industries Ltd

(Formerly Hitech Shiksha Ltd.)

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)

Audited Financial Results for the Year Ended 31st March, 2011

(₹ in Lacs)

Consolidated				Particulars	JUBILANT INDUSTRIES LTD.			
Quarter Ended March 31 (Unaudited)		Year Ended March 31 (Audited)	Year Ended March 31 (Audited)		Quarter Ended March 31 (Unaudited)		Year Ended March 31 (Audited)	Year Ended March 31 (Audited)
2011	2010	2011	2010		2011	2010	2011	2010
10,813		**55,399**		**Net sales/Income from operations**	**10,813**	-	**55,399**	-
23		31		Other Operating Income	23	-	31	-
10,836		**55,430**		**Total Income**	**10,836**	-	**55,430**	-
10,845		**51,546**		**Total expenditure**	**10,845**	**2**	**51,546**	**2**
(1,146)		1,347		a) (Increase)/Decrease in stock in trade and work in progress	(1,146)	-	1,347	-
111		600		b) Purchase of traded goods	111	-	600	-
7,124		30,637		c) Raw & process materials consumed	7,124	-	30,637	-
853		3,496		d) Stores, spares, chemicals & packing material consumed	853	-	3,496	-
362		1,682		e) Power & fuel	362	-	1,682	-
339		745		f) Other manufacturing expenses	339	-	745	-
1,120		4,289		g) Staff cost	1,120	-	4,289	-
1,144		5,777		h) Selling & distribution expenses	1,144	-	5,777	-
132		575		i) Depreciation	132	-	575	-
806		2,398		j) Other Expenditure (General & admin. expenses-Including exchange Loss/Gain)	806	2	2,398	2
(9)		**3,884**		**Operating profit before Other Income, Interest & Exceptional Items**	**(9)**	**(2)**	**3,884**	**(2)**
166		223		Other Income	166	1	223	1
157		**4,107**		**Profit before Interest & Exceptional Items**	**157**	**(1)**	**4,107**	**(1)**
18		66		Interest (Net)	18	-	66	-
139		**4,041**		**Profit after Interest but before Exceptional Items**	**139**	**(1)**	**4,041**	**(1)**
-		-		Exceptional Items	-	-	-	-
139		**4,041**		**Profit from Ordinary Activities before tax**	**139**	**(1)**	**4,041**	**(1)**
37		1,180		Tax Expenses (Net)	37	-	1,180	-
102		**2,861**		**Net profit from ordinary Activities after tax**	**102**	**(1)**	**2,861**	**(1)**
-		-		Extraordinary Items (net of tax expenses)	-	-	-	-
102		**2,861**		**Net profit after tax**	**102**	**(1)**	**2,861**	**(1)**
801		801		Paid-up share capital (Face value per share ₹ 10)	801	1	801	5
27203		27203		Reserves (excluding revaluation reserve)	27203		27203	(1)
				Earnings per share before and after extraordinary items (Not annualised)				
1.27		**35.70**		**Basic (in ₹)**	**1.27**	**-**	**35.70**	**(6.01)**
1.27		**35.70**		**Diluted (in ₹)**	**1.27**	**-**	**35.70**	**(6.01)**
				Public shareholding				
4,206,460		4,206,460		- Number of shares (₹ 10 each)	4,206,460	-	4,206,460	-
52.49		52.49		- Percentage of shareholding	52.49	-	52.49	-
				Promoters and promoter group Shareholding				
				a) Pledged/Encumbered				
150,900		150,900		- Number of shares	150,900	-	150,900	-
3.96		3.96		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.96	-	3.96	-
1.88		1.88		- Percentage of shares (as a % of the total share capital of the Company)	1.88	-	1.88	-
-		-		**b) Non-Encumbered**				
3,656,696		3,656,696		- Number of shares	3,656,696	50,000	3,656,696	50,000
96.04		96.04		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.04	100.00	96.04	100.00
45.63		45.63		- Percentage of shares (as a % of the total share capital of the Company)	45.63	100.00	45.63	100.00

Notes:

1. The Hon'ble Allahabad High Court approved as part of the Scheme of Amalgamation & Demerger, demerger of Agri and Performance Polymer Business of Jubilant Life Sciences Limited(JLL) into Jubilant Industries Limited (the Company) during the year. The Scheme became effective on 15th November, 2010 upon filing of court orders with the Registrar of Companies, Uttar Pradesh and Uttarakhand.

On Demerger, shareholders of JLL received one Equity Share of Rs. 10 each of the Company for every twenty Equity Shares of Re. 1 each held in JLL. The Equity Shares of the Company have been listed at BSE and NSE effective 14th February, 2011.

From the Demerger appointed date i.e. 1st April 2010 till the Scheme becoming effective, the operations of the Company, were run by JLL, on trust, for and on behalf of the Company, and the economic benefit attributable to the Company has been passed on to it in terms of the said scheme. Since, the economic benefits under the scheme have accrued effective 1st April 2010, the Equity shares issued pursuant to the Scheme have also been considered effective 1st April 2010, for the purpose of calculation of Earnings Per Share .

2. The results for the year ended 31st March, 2011 include results of the demerged businesses from JLL into the Company after giving effect to the said Scheme and accordingly, are not strictly comparable with the previous year.

3. During the quarter ended 31st March, 2011 the Company has invested ₹ 5 lacs in Jubilant Agri and Retail Private Limited (formerly Canonical Infotech Solutions Private Limited), which became wholly owned subsidiary of the Company. However, the said subsidiary is presently not engaged in any business. The consolidated results have been prepared accordingly.

4. The Board has recommended a dividend of ₹ 3 Per equity share of ₹ 10 amounting to ₹ 279.42 lacs, subject to approval in the Annual General Meeting.

5. The Board of Directors at the Board Meeting held on 14th February, 2011 decided to close Application Polymer Business due to unviable operations. In Q4 FY 11 this discontinuing operation accounts for revenue of ₹ 6 lacs [FY 11 - ₹ 3339 lacs, previous year ₹ Nil], expenses of ₹ 288 lacs [FY 11- ₹ 4127 lacs, previous year ₹ Nil], Profit/ (Loss) before tax ₹ (282) lacs [FY -11 ₹ (788) lacs, previous year ₹ Nil] and Profit/ (Loss) after tax ₹ (204) lacs [FY 11 - ₹ (571) lacs, previous year ₹ Nil].

6. Previous period/ year figures have been regrouped/ reclassified to confirm to current period classification.

7. Information on investors' complaints for the quarter (Nos.): Opening Balance - Nil, New - 1, Disposals - 1, Closing Balance - Nil.

8. The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th April, 2011.

For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place : Noida
Dated : 29th April, 2011

Jubilant Industries Ltd

(Formerly Hitech Shiksha Ltd.)

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)

Statement of Assets and Liabilities

(₹ in Lacs)

CONSOLIDATED		Particulars	JUBILANT INDUSTRIES LTD.	
As At March 31 Audited			As At March 31 Audited	
2011	2010		2011	2010
		Share holders Funds		
801		a) Share Capital	801	5
27,203		b) Reserves and Surplus	27,203	-
423		Loan from Banks (Secured)	423	-
840		Deferred Tax Liabilities	840	-
29,267		**TOTAL**	**29,267**	**5**
11,450		Fixed Assets	11,450	-
17		Investments	22	-
-		**Current Assets , Loans and Advances**		
9,612		a) Inventories	9,612	-
7,618		b) Sundry Debtors	7,618	-
3,645		c) Cash and Bank balances	3,640	4
6,801		d) Loans and Advances	6,801	-
-		Less : Current Liabilities and Provisions		
8,200		a) Liabilities	8,200	-
1,676		b) Provisions	1,676	-
-		Profit & Loss Account (Debit Balance)	-	1
29,267		**TOTAL**	**29,267**	**5**

Note- Consolidated results for FY-2010 are not given as there was no subsidiary in that year.

Jubilant Industries Ltd.

(Formerly Hitech Shiksha Ltd.)

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)
Audited Financial Results for the Year Ended 31st March, 2011

(₹ In Lacs)

CONSOLIDATED				Particulars	JUBILANT INDUSTRIES LTD.			
Quarter Ended March 31 (Unaudited)		Year Ended March 31 (Audited)			Quarter Ended March 31 (Unaudited)		Year Ended March 31 (Audited)	
2011	2010	2011	2010		2011	2010	2011	2010
				Segment revenue				
4,109		26,133		a. Agri Products	4,109	-	26,133	-
6,656		25,704		b. Performance Polymers	6,656	-	25,704	-
42		223		c. Others	42	-	223	-
6		3,339		d. Discontinuing operations	6	-	3,339	
10,813		**55,399**		**Total**	**10,813**	**-**	**55,399**	**-**
-		-		Less : Inter segment revenue	-	-	-	-
10,813		**55,399**		**Net sales/Income from operations**	**10,813**	**-**	**55,399**	**-**
4,109		26,133		a. Agri Products	4,109	-	26,133	-
6,656		25,704		b. Performance Polymers	6,656	-	25,704	-
42		223		c. Others	42	-	223	-
6		3,339		d. Discontinuing operations	6	-	3,339	-
10,813		**55,399**		**Total**	**10,813**	**-**	**55,399**	**-**
				Segment results (profit(+)/loss(-) before tax and interest from each segment)				
(136)		2,736		a. Agri Products	(136)	-	2,736	-
789		2,942		b. Performance Polymers	789	-	2,942	-
2		59		c. Others	2	-	59	-
(282)		(788)		d. Discontinuing operations	(282)	-	(788)	-
373		**4,949**		**Total**	**373**	**-**	**4,949**	**-**
18		66		Less : i Interest	18	-	66	-
383		1,065		ii. Other un-allocable expenditure(including exceptional items)	383	2	1,065	2
167		223		Add : i. Un-allocable Income(including exceptional items)	167	1	223	1
139		**4,041**		**Total profit before tax**	**139**	**(1)**	**4,041**	**(1)**
				Capital Employed (Segment assets less Segment liabilities)				
11,042		11,042		a. Agri Products	11,042	-	11,042	-
10,929		10,929		b. Performance Polymers	10,929	-	10,929	-
233		233		c. Others	233	-	233	-
339		339		d. Discontinuing operations	339		339	
22,543		**22,543**		**Total capital employed in segments**	**22,543**	**-**	**22,543**	**-**
6,724		6,724		Add: Un-allocable corporate assets less liabilities	6,724	4	6,724	4
29,267		**29,267**		**Total capital employed in the Company**	**29,267**	**4**	**29,267**	**4**

Note- Consolidated results for FY-2010 are not given as there was no subsidiary in that year.