JUBILANT INDUSTRIES

February 14, 2011

The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building,
Piroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
Fax : 022 – 22722041 / 61 / 37 / 39

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Fax : 022 - 26598237 / 38, 26598347 / 48

Dear Sir,

In terms of Clause 41 of the Listing Agreement, the Unaudited Financial Results of the Company for the quarter ended December 31, 2010 were approved by the Board of Directors in their meeting held on February 14, 2011.

A copy of the Unaudited Financial Results for the quarter ended December 31, 2010 duly signed by the Chairman of the Company is enclosed alongwith a copy of the Limited Review Report.

Thanking You.

Yours faithfully,
For **JUBILANT INDUSTRIES LIMITED**

Sonia

SONIA NIRANJAN DAS
COMPANY SECRETRAY

Encls: a/a

Jubilant Industries Limited
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Bhartiagram, Gajraula
Distt. Jyotiba Phoolay Nagar-244 223
UP, India

Jubilant Industries Ltd

(Formerly Hitech Shiksha Ltd.)

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2010

(₹ in Lacs)

Particulars	Quarter Ended December 31 (Unaudited)		Nine Months Ended December 31 (Unaudited)		Year Ended March 31 (Audited)
	2010	2009	2010	2009	2010
Net sales/Income from operations	**13,888**	-	**44,586**	-	-
Other Operating Income	4	-	8	-	-
Total income	**13,892**	-	**44,594**	-	-
Total expenditure	**12,904**	-	**40,628**	-	2
a) (Increase)/Decrease in stock in trade and work in progress	78	-	2,493	-	-
b) Purchase of traded goods	209	-	489	-	-
c) Raw & process materials consumed	7,897	-	23,513	-	-
d) Stores, spares, chemicals & packing material consumed	913	-	2,643	-	-
e) Power & fuel	450	-	1,320	-	-
f) Other manufacturing expenses	133	-	406	-	-
g) Staff cost	986	-	3,169	-	-
h) Selling & distribution expenses	1,494	-	4,633	-	-
i) Depreciation	126	-	370	-	-
j) Other Expenditure (General & admin. expenses-Including exchange Loss/Gain)	618	-	1,592	-	2
Operating profit before Other Income & Interest	**988**	-	**3,966**	-	(2)
Other Income	41	-	57	-	1
Profit before Interest & Exceptional Items	**1,029**	-	**4,023**	-	(1)
Interest (Net)	5	-	48	-	-
Profit after Interest but before Exceptional Items	**1,024**	-	**3,975**	-	(1)
Exceptional Items (3)	73	-	73	-	
Profit from Ordinary Activities before tax	**951**	-	**3,902**	-	(1)
Tax Expenses (Net)	273	-	1,143	-	-
Net profit after tax	**678**	-	**2,759**	-	(1)
Paid-up share capital (Face value per share ₹ 10)	801	1	801	1	5
Earnings per share before and after extraordinary items (Not annualized) (1)					
Basic (in ₹)	**8.46**	-	**34.43**	-	**(6.01)**
Diluted (in ₹)	**8.46**	-	**34.43**	-	**(6.01)**
Public shareholding					
- Number of shares (₹ 10 each)	4,206,460		4,206,460		
- Percentage of shareholding	52.49		52.49		
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	355,315		355,315		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.33		9.33		
- Percentage of shares (as a % of the total share capital of the company)	4.43		4.43		
b) Non-Encumbered					
- Number of shares	3,452,281	10,000	3,452,281	10,000	50,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.67	100.00	90.67	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	43.08	100.00	43.08	100.00	100.00



1. The Hon'ble Allahabad High Court approved as part of the Scheme demerger of Agri and Performance Polymer Business of Jubilant Life Sciences Limited(JLL) into Jubilant Industries Limited (Company) during the quarter. The Scheme became effective on 15th November, 2010 upon filing of court orders with the Registrar of Companies, Uttar Pradesh and Uttarakhand.

On Demerger, shareholders of JLL received one Equity Share of Rs. 10 each of the Company for every twenty Equity Shares of Re. 1 each held in JLL. The Equity Shares of the Company have been listed at BSE and NSE effective 14th Feb, 2011.

From the Demerger appointed date i.e. 1st April 2010 till the Scheme becoming effective, the operations of the Company, were run by JLL, on trust, for and on behalf of the Compar and the economic benefit attributable to the Company has been passed on to it in terms of the said scheme. Since, the economic benefits under the scheme have accrued effective 1st April 2010, the Equity shares issued pursuant to the Scheme have also been considered effective 1st April 2010, for the purpose of calculation of Earnings Per Share .

2. The results for the current quarter and nine months ended 31st December , 2010 include results of the demerged businesses from JLL into the Company after giving effect to the said Scheme and accordingly, are not comparable with the previous quarter/ period.

3. Exceptional items represent provision towards impairment of fixed assets of Application Polymer Business (a small part of Performance Polymer Segment).

4. Information on investors' complaints for the quarter (Nos.): Opening Balance - NA, New - Nil, Disposals - Nil, Closing Balance - Nil.

5. The above un-audited results were subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2011.

For Jubilant Industries Limited

Hari S. Bhartia
Chiarman

Place : Noida
Dated : 14th February, 2011

K.N. GUTGUTIA & CO. * CHARTERED ACCOUNTANTS * New Delhi

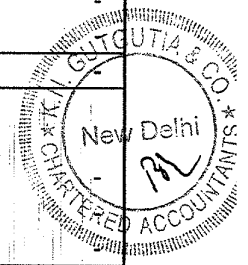
Jubilant Industries Ltd.

(Formerly Hitech Shiksha Ltd.)

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)
Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2010

(₹ In Lacs)

Particulars	JUBILANT INDUSTRIES LTD.				
	Quarter Ended December 31 (Unaudited)		Nine Months Ended December 31 (Unaudited)		Year Ended March 31 (Audited)
	2010	2009	2010	2009	2010
Segment revenue					
a. Agri Products	6,372	-	22,024	-	-
b. Performance Polymers	7,446	-	22,381	-	-
c. Others	70		181	-	-
Total	**13,888**	-	**44,586**	-	-
Less : Inter segment revenue	-		-	-	-
Net sales/Income from operations	**13,888**	-	**44,586**	-	-
a. Agri Products	6,372	-	22,024	-	-
b. Performance Polymers	7,446	-	22,381	-	-
c. Others	70		181	-	-
Total	**13,888**	-	**44,586**	-	-
Segment results (profit(+)/loss(-) before tax and interest from each segment)					
a. Agri Products	752	-	2,872	-	-
b. Performance Polymers	448	-	1,826	-	-
c. Others	20	-	57	-	-
Total	**1,220**	-	**4,755**	-	-
Less : i Interest	5	-	48	-	-
ii. Other un-allocable expenditure(including exceptional items)	304	-	861	-	2
Add : i. Un-allocable Income(including exceptional items)	40	-	56	-	1
Total profit before tax	**951**	-	**3,902**	-	(1)
Capital Employed (Segment assets less Segment liabilities)					
a. Agri Products	13,338	-	13,338	-	-
b. Performance Polymers	11,368	-	11,368	-	-
c. Others	225	-	225	-	-
Total capital employed in segments	**24,931**	-	**24,931**	-	-
Add: Un-allocable corporate assets less liabilities	4,067	4	4,067	4	4
Total capital employed in the Company	**28,998**	**4**	**28,998**	**4**	**4**



K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
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LIMITED REVIEW FOR THE QUARTER ENDED 31st DECEMBER, 2010

Re : JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Jubilant Industries Limited** for the quarter ended 31st December, 2010, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "*Interim Financial Reporting*", (notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS

(B.R.GOYAL)
PARTNER
M.NO. 12172
Dated :14.02.2011
ICAI'S FRN 304153E

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS