JUBILANT INDUSTRIES

October 30, 2013

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended September 30, 2013

Dear Sir,

In terms of Clause 41 of the Listing Agreement, the Unaudited Financial Results of the Company for the quarter ended September 30, 2013 were approved by the Board of Directors in their meeting held on October 30, 2013.

A copy of the Unaudited Financial Results for the quarter ended September 30, 2013 duly signed by the Chairman and Limited Review Report of the Statutory Auditors thereon are enclosed for your reference and records.

Thanking you.

Yours faithfully,

For **Jubilant Industries Limited**

Deepak Gupta
Company Secretary

Encl: a/a

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Regd. Office:
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Distt. Amroha-244 223,
UP, India

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
KOLKATA : NEW DELHI

11 K GOPALA TOWER, 25, RAJENDRA PLACE,
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LIMITED REVIEW FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER' 2013

TO THE BOARD OF DIRECTORS OF
JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jubilant Industries Limited** for the quarter and half year ended 30th September, 2013, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
ICAI'S FRN 304153E

(B.R. GOYAL)
PARTNER
M. NO. 12172
Dated: 30th October, 2013

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended 30th September, 2013

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited)	June 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	March 31 (Audited)
		2013	2013	2012	2013	2012	2013
	PART I						
1	**Income from operations**						
	a) Net sales/income from operations (Net of excise duty)	**25,883**	**22,010**	**29,228**	**47,893**	**53,818**	**100,163**
	b) Other operating income	284	241	228	525	438	917
	Total income from operations (net)	**26,167**	**22,251**	**29,456**	**48,418**	**54,256**	**101,080**
2	**Expenses**						
	a) Cost of materials consumed	9,604	7,354	11,100	16,958	21,207	37,117
	b) Purchases of stock-in-trade	7,879	8,443	7,894	16,322	15,960	30,274
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,264)	(1,213)	193	(2,477)	(2,369)	(834)
	d) Employee benefits expense	2,592	2,243	2,166	4,835	4,224	8,229
	e) Depreciation and amortisation expense	777	776	797	1,553	1,584	3,146
	f) Other expenses	7,261	5,665	6,178	12,926	12,447	23,921
	Total Expenses	**26,849**	**23,268**	**28,328**	**50,117**	**53,053**	**101,853**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**(682)**	**(1,017)**	**1,128**	**(1,699)**	**1,203**	**(773)**
4	Other income	13	4	1	17	20	38
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(669)**	**(1,013)**	**1,129**	**(1,682)**	**1,223**	**(735)**
6	Finance costs	736	683	775	1,419	1,433	2,765
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(1,405)**	**(1,696)**	**354**	**(3,101)**	**(210)**	**(3,500)**
8	Exceptional items	-	-	(125)	-	-	-
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(1,405)**	**(1,696)**	**479**	**(3,101)**	**(210)**	**(3,500)**
10	Tax expense (net)	-	-	-	-	-	3
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(1,405)**	**(1,696)**	**479**	**(3,101)**	**(210)**	**(3,503)**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**(1,405)**	**(1,696)**	**479**	**(3,101)**	**(210)**	**(3,503)**
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)**	**(1,405)**	**(1,696)**	**479**	**(3,101)**	**(210)**	**(3,503)**
17	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
18	Reserves (excluding revaluation reserve)	-	-	-	-	-	13,469
19	Earnings per share before and after extraordinary items (not annualised)	-	-	-	-	-	-
	(a) Basic (₹)	**(11.86)**	**(14.31)**	**4.04**	**(26.17)**	**(1.77)**	**(29.56)**
	(b) Diluted (₹)	**(11.86)**	**(14.31)**	**4.04**	**(26.17)**	**(1.77)**	**(29.56)**
	PART II						
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares (₹ 10 each)	3,847,613	4,160,530	4,160,530	3,847,613	4,160,530	4,160,530
	- Percentage of shareholding	32.47	35.11	35.11	32.47	35.11	35.11
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	-	-	25,000	-	25,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	0.33	-	0.33	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	0.21	-	0.21	-
	b) Non-Encumbered						
	- Number of shares	8,001,791	7,688,874	7,663,874	8,001,791	7,663,874	7,688,874
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	99.67	100.00	99.67	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.53	64.89	64.68	67.53	64.68	64.89
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter	Nil					

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi

Notes:

1. The Company has opted, pursuant to the option available with clause 41 of the Listing Agreement, to publish Consolidated results for FY 2014. The Standalone results are available at Company's website, www.jubilantindustries.com, and on the website of the Stock Exchange, www.bseindia.com and www.nseindia.com. Key Standalone Financial information of the company is as under:

(₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30 (Unaudited)	June 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	March 31 (Audited)
	2013	2013	2012	2013	2012	2013
Total Income from operations*	645	577	469	1222	1075	2287
Profit/ (Loss) before Tax	(28)	(21)	(28)	(49)	(23)	(44)
Profit / (Loss) after Tax	(28)	(21)	(28)	(49)	(23)	(47)

*The turnover of Indian Made Foreign Liquor (IMFL) Business, which was accounted for on net economic benefit principle in corresponding quarter/half Year of the previous year, has been accounted for on gross basis. Consequently, corresponding quarter/half Year of the previous year numbers have been recasted to conform to change of accounting treatment. However, there is no financial impact due to this change.

2. During the previous quarter, Department of Fertilizers, Ministry of Chemicals and Fertilizers of Government of India, has issued an Office Memorandum dated 26th June, 2013 prescribing reference MRP for calculating net MRP under Nutrient - Based Subsidy (NBS) Policy applicable for 2013-14, thereby reducing the effective subsidy amount. The company has represented against the said Office Memorandum through Fertilizer Association of India (FAI). Further, the Fertilizer Association of India (FAI) has filed a Writ Petition in the Hon'ble Delhi High Court on this matter alongwith an application for interim stay of the impugned office Memorandum. Pending disposal of the said Writ Petition, estimated financial impact of the said office Memorandum amounting to ₹ 87.06 lacs for the current quarter and ₹ 152.76 lacs for the half year ended 30th September, 2013, on Sales and Profit of the company, has not been taken in these results.

3. Previous period / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

4. The above unaudited financial results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2013.The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at www.jubilantindustries.com.

For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place: Noida

Dated: 30th October, 2013

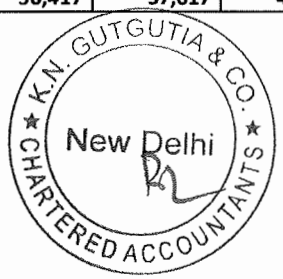


Jubilant Industries Limited

Consolidated Unaudited Segment wise Revenue, Results & Capital Employed for the Quarter and Half Year Ended 30th September, 2013
(Under Clause 41 of the Listing Agreement)

(₹ In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited)	June 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	March 31 (Audited)
		2013	2013	2012	2013	2012	2013
1	**Segment Revenue**						
	a) Agri Products	7,098	3,675	10,202	10,773	16,476	27,522
	b) Performance Polymers	9,902	9,358	9,700	19,260	19,612	36,862
	c) Retail	8,883	8,977	9,326	17,860	17,730	35,779
	Total	**25,883**	**22,010**	**29,228**	**47,893**	**53,818**	**100,163**
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales/Income from operations	**25,883**	**22,010**	**29,228**	**47,893**	**53,818**	**100,163**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**						
	a) Agri Products	156	(353)	2,111	(197)	2,850	2,631
	b) Performance Polymers	1,394	1,459	1,433	2,853	2,928	5,337
	c) Retail	(1,788)	(1,791)	(2,096)	(3,579)	(3,923)	(7,403)
	Total	**(238)**	**(685)**	**1,448**	**(923)**	**1,855**	**565**
	Less: i) Interest (Finance Costs)	737	683	775	1,420	1,433	2,765
	ii) Other un-allocable expenditure (including exceptional items)	430	328	194	758	635	1,303
	Add: i) Un-allocable Income (including exceptional items)	-	-	-	-	3	3
	Total Profit/(Loss) before tax	**(1,405)**	**(1,696)**	**479**	**(3,101)**	**(210)**	**(3,500)**
3	**Capital Employed (Segment assets less Segment liabilities)**						
	a) Agri Products	12,762	13,468	10,979	12,762	10,979	11,324
	b) Performance Polymers	9,192	8,765	12,578	9,192	12,578	9,869
	c) Retail	12,813	14,130	16,115	12,813	16,115	14,687
	Total capital employed in segments	**34,767**	**36,363**	**39,672**	**34,767**	**39,672**	**35,880**
	Add: Un-allocable corporate assets less liabilities	1,650	1,254	805	1,650	805	1,394
	Total capital employed in the Company	**36,417**	**37,617**	**40,477**	**36,417**	**40,477**	**37,274**



Jubilant Industries Limited

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,185	1,185
(b) Reserves and surplus	10,368	13,469
Sub-total-Shareholders' Funds	**11,553**	**14,654**
2 Non Current Liabilities		
(a) Long term borrowings	20,099	19,632
(b) Deferred tax liabilities (Net)	440	440
(c) Long term provisions	998	894
(d) Other Long term Liabilities	14,294	13,674
Sub-total-Non Current Liabilities	**35,831**	**34,640**
3 Current Liabilities		
(a) Short term borrowings	3,884	2,573
(b) Trade payable	19,092	17,896
(c) Other current liabilities	3,120	3,939
(d) Short term provisions	3,101	2,675
Sub-total-Current Liabilities	**29,197**	**27,083**
Total-EQUITY AND LIABILITIES	**76,581**	**76,377**
B ASSETS		
1 Non Current Assets		
(a) Fixed assets	34,336	34,548
(b) Non current investments	-	-
(c) Long terms loans and advances	3,920	3,780
(d) Other non current assets	-	-
Sub-total-Non Current Assets	**38,256**	**38,328**
2 Current Assets		
(a) Current Investments	5	5
(b) Inventories	16,289	14,279
(c) Trade receivables	15,385	16,062
(d) Cash & cash equivalents	2,274	3,656
(e) Short term loans and advances	4,344	3,997
(f) Other current assets	28	50
Sub-total-Current Assets	**38,325**	**38,049**
Total-ASSETS	**76,581**	**76,377**



K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
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Website : www.cakng.com

LIMITED REVIEW FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER' 2013

TO THE BOARD OF DIRECTORS OF
JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Jubilant Industries Limited** for the quarter and half year ended 30th September, 2013, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
ICAI'S FRN 304153E

(B.R. GOYAL)
PARTNER
M. NO. 12172
Dated: 30th October, 2013

K.N. GUTGUTIA & CO. ★ CHARTERED ACCOUNTANTS ★ New Delhi

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September, 2013

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30 (Unaudited)	June 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	Sept. 30 (Unaudited)	March 31 (Audited)
		2013	2013	2012	2013	2012	2013
	PART I						
1	**Income from operations**						
	a) Net sales/income from operations (Net of excise duty)	**641**	**575**	**466**	**1,216**	**1,070**	**2,276**
	b) Other operating income	4	2	3	6	5	11
	Total income from operations (net)	**645**	**577**	**469**	**1,222**	**1,075**	**2,287**
2	**Expenses**						
	a) Cost of materials consumed	213	198	174	411	371	777
	b) Purchases of stock-in-trade	-	-	-	-	15	15
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(48)	40	(44)	(8)	(40)	(57)
	d) Employee benefits expense	37	28	26	65	48	100
	e) Depreciation and amortisation expense	4	3	3	7	6	13
	f) Other expenses	467	329	338	796	701	1,503
	Total Expenses	**673**	**598**	**497**	**1,271**	**1,101**	**2,351**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**(28)**	**(21)**	**(28)**	**(49)**	**(26)**	**(64)**
4	Other income	-	-	-	-	3	3
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(28)**	**(21)**	**(28)**	**(49)**	**(23)**	**(61)**
6	Finance costs	-	-	-	-	-	-
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(28)**	**(21)**	**(28)**	**(49)**	**(23)**	**(61)**
8	Exceptional items	-	-	-	-	-	(17)
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(28)**	**(21)**	**(28)**	**(49)**	**(23)**	**(44)**
10	Tax expense (net)	-	-	-	-	-	3
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(28)**	**(21)**	**(28)**	**(49)**	**(23)**	**(47)**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**(28)**	**(21)**	**(28)**	**(49)**	**(23)**	**(47)**
14	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	25,170
16	Earnings per share before and after extraordinary items (not annualised)	-	-	-	-	-	-
	(a) Basic (₹)	**(0.24)**	**(0.18)**	**(0.24)**	**(0.42)**	**(0.19)**	**(0.39)**
	(b) Diluted (₹)	**(0.24)**	**(0.18)**	**(0.24)**	**(0.42)**	**(0.19)**	**(0.39)**
	PART II						
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares (₹ 10 each)	3,847,613	4,160,530	4,160,530	3,847,613	4,160,530	4,160,530
	- Percentage of shareholding	32.47	35.11	35.11	32.47	35.11	35.11
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	-	-	25,000	-	25,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	0.33	-	0.33	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	0.21	-	0.21	-
	b) Non-Encumbered						
	- Number of shares	8,001,791	7,688,874	7,663,874	8,001,791	7,663,874	7,688,874
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	99.67	100.00	99.67	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.53	64.89	64.68	67.53	64.68	64.89
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	Nil					

K.N. GUTGUTIA & CO. ★ CHARTERED ACCOUNTANTS ★ New Delhi

Notes:

1. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".

2. The turnover of Indian Made Foreign Liquor (IMFL) Business, which was accounted for on net economic benefit principle in corresponding quarter/half Year of the previous year, has been accounted for on gross basis. Consequently, corresponding quarter/half Year of the previous year numbers have been recasted to conform to change of accounting treatment. However, there is no financial impact due to this change.

3. Other Expenses includes ₹ 331.70 Lacs for the quarter ended 30th September, 2013 and ₹ 626.22 Lacs for the half year ended 30th September, 2013 on account of Stores, Spares & Packing Material consumed.

4. Previous period / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

5. The above unaudited financial results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2013. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at www.jubilantindustries.com.

For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place: Noida

Dated: 30th October, 2013



Jubilant Industries Limited

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,185	1,185
(b) Reserves and surplus	25,121	25,170
Sub-total-Shareholders' Funds	**26,306**	**26,355**
2 Non Current Liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities (Net)	20	20
(c) Long term provisions	7	7
(d) Other Long term Liabilities	-	-
Sub-total-Non Current Liabilities	**27**	**27**
3 Current Liabilities		
(a) Short term borrowings	-	-
(b) Trade payable	703	781
(c) Other current liabilities	1,293	1,208
(d) Short term provisions	228	245
Sub-total-Current Liabilities	**2,224**	**2,234**
Total-EQUITY AND LIABILITIES	**28,557**	**28,616**
B ASSETS		
1 Non Current Assets		
(a) Fixed assets	217	215
(b) Non current investments	26,241	26,241
(c) Long terms loans and advances	13	17
(d) Other non current assets	-	-
Sub-total-Non Current Assets	**26,471**	**26,473**
2 Current Assets		
(a) Current Investments	4	4
(b) Inventories	379	338
(c) Trade receivables	642	793
(d) Cash & cash equivalents	30	51
(e) Short term loans and advances	1,031	957
(f) Other current assets	-	-
Sub-total-Current Assets	**2,086**	**2,143**
Total-ASSETS	**28,557**	**28,616**

