JUBILANT INDUSTRIES

August 6, 2014

**BSE Limited**
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower
Dalal Street, Fort,
Mumbai-400001

**National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Bandra Kurla Complex
Bandra (E),
Mumbai-400051

**Sub: Unaudited Financial Results for the quarter ended June 30, 2014**

Dear Sir,

In terms of Clause 41 of the Listing Agreement, the Unaudited Financial Results of the Company for the quarter ended June 30, 2014 were approved by the Board of Directors in their meeting held on August 6, 2014.

A copy of the Unaudited Financial Results for the quarter ended June 30, 2014 duly signed by the Chairman and Limited Review Report of the Statutory Auditors thereon are enclosed for your reference and records.

Thanking you.

Yours faithfully,

For **Jubilant Industries Limited**

**Deepak Gupta**
**Company Secretary**
**Encl: a/a**



**Jubilant Industries Limited**
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Budh Nagar - 201 306, UP, India
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www.jubilantindustries.com

Regd Office:
Bhartiagram, Gajraula
Distt. Jyotiba Phoolay Nagar- 244 223
UP, India
CIN - L24100UP2007PLC032909

# Jubilant Industries Limited

**Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)**

**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2014**

**CIN -L24100UP2007PLC032909**

**visit us at www.jubilantindustries.com**

(₹ in Lacs)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | June 30 (Unaudited) 2014 | March 31 (Audited) 2014 | June 30 (Unaudited) 2013 | March 31 (Audited) 2014 |
| | **PART I** | | | | |
| 1 | **Income from operations** | | | | |
| | **a) Net sales/income from operations (Net of excise duty)** | **543** | **802** | **575** | **2,725** |
| | b) Other operating income | 2 | 5 | 2 | 16 |
| | **Total income from operations (net)** | **545** | **807** | **577** | **2,741** |
| 2 | **Expenses** | | | | |
| | a) Cost of materials consumed | 161 | 298 | 198 | 931 |
| | b) Purchases of stock-in-trade | - | - | - | - |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (24) | (113) | 40 | (31) |
| | d) Employee benefits expense | 31 | 35 | 28 | 127 |
| | e) Depreciation and amortisation expense | 5 | 4 | 3 | 15 |
| | f) Other expenses | 401 | 600 | 329 | 1,779 |
| | **Total Expenses** | **574** | **824** | **598** | **2,821** |
| 3 | **Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)** | **(29)** | **(17)** | **(21)** | **(80)** |
| 4 | Other income | 1 | 2 | - | 2 |
| 5 | **Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)** | **(28)** | **(15)** | **(21)** | **(78)** |
| 6 | Finance costs | - | 1 | - | 1 |
| 7 | **Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)** | **(28)** | **(16)** | **(21)** | **(79)** |
| 8 | Exceptional items | - | - | - | - |
| 9 | **Profit/(Loss) from ordinary activities before tax (7 - 8)** | **(28)** | **(16)** | **(21)** | **(79)** |
| 10 | Tax expense (net) | - | 15 | - | 15 |
| 11 | **Net Profit/(Loss) from ordinary activities after tax (9 - 10)** | **(28)** | **(31)** | **(21)** | **(94)** |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | **Net Profit/(Loss) for the period (11 - 12)** | **(28)** | **(31)** | **(21)** | **(94)** |
| 14 | Paid-up equity share capital (Face value per share ₹ 10) | 1,185 | 1,185 | 1,185 | 1,185 |
| 15 | Reserves (excluding revaluation reserve) | | | | 25,076 |
| 16 | Earnings per share of ₹ 10 each before and after extraordinary items (not annualised) | | | | |
| | **(a) Basic (₹)** | **(0.23)** | **(0.27)** | **(0.18)** | **(0.79)** |
| | **(b) Diluted (₹)** | **(0.23)** | **(0.27)** | **(0.18)** | **(0.79)** |
| | **PART II** | | | | |
| A | **PARTICULARS OF SHAREHOLDING** | | | | |
| 1 | **Public shareholding** | | | | |
| | - Number of shares (₹ 10 each) | 3,691,935 | 3,795,143 | 4,160,530 | 3,795,143 |
| | - Percentage of shareholding | 31.16 | 32.03 | 35.11 | 32.03 |
| 2 | **Promoters and Promoter Group Shareholding** | | | | |
| | **a) Pledged/Encumbered** | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - |
| | **b) Non-Encumbered** | | | | |
| | - Number of shares | 8,157,469 | 8,054,261 | 7,688,874 | 8,054,261 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 68.84 | 67.97 | 64.89 | 67.97 |
| B | **INVESTOR COMPLAINTS** | | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | 2 | | | |
| | Disposed of during the quarter | 2 | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

**Notes:**

1. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".

2 (a). Other Expenses includes ₹ 232.63 Lacs for the current quarter on account of Stores, spares & packing material consumed.

2 (b). Other expenses includes ₹ 152.94 Lacs for the current quarter on account of surplus over the cost being passed on to the bottler as per agreement with them.

3. The figures of the last quarter ended 31st March 2014 are the balancing figures between the audited figures in respect of the full financial year (2013-14) and the published year to date figures up to the third quarter of the said financial year.

4..Persuant to Companies Act, 2013 ("the Act"), being effective from 1st April 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change , the depreciation charge for the quarter ended 30th June 2014 is lower by ₹ 0.43 Lacs. Further based on transitional provison provided in note 7(b) of the said Schedule, an amount of ₹ 1.05 Lacs, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.

5. Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

6. The above unaudited financial results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2014.The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at WWW.jubilantindustries.com.

**For Jubilant Industries Limited**

**Hari S. Bhartia**
**Chairman**

**Place: Noida**

**Dated: 6th August, 2014**

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi

**K.N. GUTGUTIA & CO.**

CHARTERED ACCOUNTANTS

KOLKATA : NEW DELHI

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## LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE' 2014

**TO THE BOARD OF DIRECTORS OF**
**JUBILANT INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results (Standalone) of **Jubilant Industries Limited** for the quarter ended 30th June, 2014, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement of Unaudited Financial Results (Standalone), prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & COMPANY**
**CHARTERED ACCOUNTANTS**
**ICAI'S FRN 304153E**

**(B.R. GOYAL)**
**PARTNER**
**M. NO. 12172**
**Dated: 06th August, 2014**

# Jubilant Industries Limited

**Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)**

**Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2014**

**CIN -L24100UP2007PLC032909**

**visit us at www.jubilantindustries.com**

(₹ in Lacs)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | June 30 (Unaudited) 2014 | March 31 (Audited) 2014 | June 30 (Unaudited) 2013 | March 31 (Audited) 2014 |
| | **PART I** | | | | |
| 1 | **Income from operations** | | | | |
| | **a) Net sales/income from operations (Net of excise duty)** | **21,162** | **20,557** | **22,010** | **91,951** |
| | b) Other operating income | 280 | 249 | 241 | 1,052 |
| | **Total income from operations (net)** | **21,442** | **20,806** | **22,251** | **93,003** |
| 2 | **Expenses** | | | | |
| | a) Cost of materials consumed | 9,023 | 5,286 | 7,354 | 30,372 |
| | b) Purchases of stock-in-trade | 7,378 | 5,999 | 8,429 | 29,552 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (2,830) | 2,713 | (1,213) | 410 |
| | d) Employee benefits expense | 2,500 | 2,471 | 2,243 | 9,870 |
| | e) Depreciation and amortisation expense | 764 | 826 | 776 | 3,164 |
| | f) Other expenses | 5,611 | 4,078 | 5,679 | 23,033 |
| | **Total Expenses** | **22,446** | **21,373** | **23,268** | **96,401** |
| 3 | **Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)** | **(1,004)** | **(567)** | **(1,017)** | **(3,398)** |
| 4 | Other income | 26 | 11 | 4 | 30 |
| 5 | **Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)** | **(978)** | **(556)** | **(1,013)** | **(3,368)** |
| 6 | Finance costs | 912 | 807 | 683 | 3,056 |
| 7 | **Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)** | **(1,890)** | **(1,363)** | **(1,696)** | **(6,424)** |
| 8 | Exceptional items | - | (8,509) | - | (8,509) |
| 9 | **Profit/(Loss) from ordinary activities before tax (7 - 8)** | **(1,890)** | **7,146** | **(1,696)** | **2,085** |
| 10 | Tax expense (net) | - | (406) | - | (406) |
| 11 | **Net Profit/(Loss) from ordinary activities after tax (9 - 10)** | **(1,890)** | **7,552** | **(1,696)** | **2,491** |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | **Net Profit/(Loss) for the period (11 - 12)** | **(1,890)** | **7,552** | **(1,696)** | **2,491** |
| 14 | Share of Profit / (Loss) of Associates | - | - | - | - |
| 15 | Minority Interest | - | - | - | - |
| 16 | **Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)** | **(1,890)** | **7,552** | **(1,696)** | **2,491** |
| 17 | Paid-up equity share capital (Face value per share ₹ 10) | 1,185 | 1,185 | 1,185 | 1,185 |
| 18 | Reserves (excluding revaluation reserve) | | | | 15,960 |
| 19 | Earnings per share of ₹ 10 each before and after extraordinary items (not annualised) | | | | |
| | **(a) Basic (₹)** | **(15.95)** | **63.73** | **(14.31)** | **21.02** |
| | **(b) Diluted (₹)** | **(15.95)** | **63.73** | **(14.31)** | **21.02** |
| | **PART II** | | | | |
| A | **PARTICULARS OF SHAREHOLDING** | | | | |
| 1 | **Public shareholding** | | | | |
| | - Number of shares (₹ 10 each) | 3,691,935 | 3,795,143 | 4,160,530 | 3,795,143 |
| | - Percentage of shareholding | 31.16 | 32.03 | 35.11 | 32.03 |
| 2 | **Promoters and Promoter Group Shareholding** | | | | |
| | **a) Pledged/Encumbered** | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - |
| | **b) Non-Encumbered** | | | | |
| | - Number of shares | 8,157,469 | 8,054,261 | 7,688,874 | 8,054,261 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 68.84 | 67.97 | 64.89 | 67.97 |
| B | **INVESTOR COMPLAINTS** | | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | 2 | | | |
| | Disposed of during the quarter | 2 | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi

**Notes:**

1. The unaudited consolidated financial statements of Jubilant Industries Ltd. ("The Company") and it's subsidieries (collectively known as "the Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements".

2. The Company has opted, pursuant to the option available with clause 41 of the Listing Agreement, to publish Consolidated results for F.Y. 2015. The Standalone results are available at Company's website, www.jubilantindustries.com, and on the website of the Stock Exchange, www.bseindia.com and www.nseindia.com. Key Standalone Financial information of the Company is as under:

**(₹ in Lacs)**

| Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|
| | June 30 (Unaudited) 2014 | March 31 (Audited) 2014 | June 30 (Unaudited) 2013 | March 31 (Audited) 2014 |
| Total Income from operations (net) | 545 | 807 | 577 | 2741 |
| Profit/ (Loss) before Tax | (28) | (16) | (21) | (79) |
| Profit / (Loss) after Tax | (28) | (31) | (21) | (94) |

3. The figures of the last quarter ended 31st March 2014 are the balancing figures between the audited figures in respect of the full financial year (2013-14) and the published year to date figures up to the third quarter of the said financial year.

4.Persuant to Companies Act, 2013 ("the Act"), being effective from 1st April 2014, the Group has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change , the depreciation charge for the quarter ended 30th June 2014 is lower by ₹ 84.90 Lacs. Further based on transitional provision provided in note 7(b) of the said Schedule, an amount of ₹ 89.92 Lacs, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.

5. Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

6. The above unaudited financial results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2014.The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at WWW.jubilantindustries.com.

A

**For Jubilant Industries Limited**

**Place: Noida**

**Dated: 6th August, 2014**




**Hari S. Bhartia**
**Chairman**

## Jubilant Industries Limited

### Unaudited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter Ended 30th June, 2014
### (Under Clause 41 of the Listing Agreement)

(₹ In Lacs)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | June 30 (Unaudited) | March 31 (Audited) | June 30 (Unaudited) | March 31 (Audited) |
| | | 2014 | 2014 | 2013 | 2014 |
| 1 | **Segment Revenue** | | | | |
| | a) Agri Products | 4,117 | 3,248 | 3,689 | 19,287 |
| | b) Performance Polymers | 8,723 | 9,126 | 9,382 | 37,665 |
| | c) Retail | 8,602 | 8,432 | 9,180 | 36,051 |
| | **Total** | **21,442** | **20,806** | **22,251** | **93,003** |
| | Less : Inter segment revenue | - | - | - | - |
| | **Net sales/Income from operations** | **21,442** | **20,806** | **22,251** | **93,003** |
| 2 | **Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)** | | | | |
| | a) Agri Products | 107 | (235) | (353) | (734) |
| | b) Performance Polymers | 764 | 799 | 1,459 | 4,863 |
| | c) Retail | (1,562) | (703) | (1,791) | (6,029) |
| | **Total** | **(691)** | **(139)** | **(685)** | **(1,900)** |
| | Less: i) Interest (Finance Costs) | 912 | 807 | 683 | 3,056 |
| | ii) Exceptional items (Related to Retail Segment) | - | (8,509) | - | (8,509) |
| | iii) Other un-allocable expenditure | 287 | 417 | 328 | 1,468 |
| | Add: i) Un-allocable Income | - | - | - | - |
| | **Total Profit/(Loss) before tax** | **(1,890)** | **7,146** | **(1,696)** | **2,085** |
| 3 | **Capital Employed (Segment assets less Segment liabilities)** | | | | |
| | a) Agri Products | 12,686 | 11,073 | 13,468 | 11,073 |
| | b) Performance Polymers | 7,461 | 7,632 | 8,765 | 7,632 |
| | c) Retail | 20,854 | 20,713 | 14,130 | 20,713 |
| | **Total capital employed in segments** | **41,001** | **39,418** | **36,363** | **39,418** |
| | Add: Un-allocable corporate assets less liabilities | 1,075 | 1,461 | 1,254 | 1,461 |
| | **Total capital employed in the Company** | **42,076** | **40,879** | **37,617** | **40,879** |



**K.N. GUTGUTIA & CO.**

CHARTERED ACCOUNTANTS

KOLKATA : NEW DELHI

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Office : 25713944, 25788644
Telefax : 25818644

E-mail : kng1938@vsnl.net
: kng1971@yahoo.com
Website : www.cakng.com

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE' 2014

**TO THE BOARD OF DIRECTORS OF**
**JUBILANT INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jubilant Industries Limited** for the quarter ended 30th June, 2014, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & COMPANY**
**CHARTERED ACCOUNTANTS**
**ICAI'S FRN 304153E**

**(B.R. GOYAL)**
**PARTNER**
**M. NO. 12172**
**Dated: 06th August, 2014**