JUBILANT INDUSTRIES

July 24, 2012

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai-400001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Sub: Unaudited Financial Results and Limited review Report for the quarter ended June 30, 2012

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed the Unaudited Financial Results alongwith the Limited Review Report thereon for the quarter ended June 30, 2012.

The Unaudited Financial Results were approved by the Board of Directors of the Company in their meeting held today i.e. July 24, 2012.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Jubilant Industries Limited**

Amit Khurana
Company Secretary

Encl: as above

Jubilant Industries Limited
1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4221876
www.jubilantindustries.com

Regd. Office:
Bhartiagram, Gajraula
Distt. Jyotiba Phoolay Nagar-244 223
UP, India

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
KOLKATA : NEW DELHI

11 K GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Office : 25713944, 25788644
Telefax : 25818644
Email : kng1938@vsnl.net
Website : www.cakng.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2012

TO THE BOARD OF DIRECTORS OF
JUBILANT INDUSTRIES LTD.

We have reviewed the accompanying Statement of Unaudited Financial Results(Standalone & Consolidated) of **Jubilant Industries Limited** for the quarter ended 30th June, 2012, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the aforesaid accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting Practices and policies and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting" (notified pursuant of the Companies (Accounting Standards) Rules 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
ICAI'S FRN 304153E

(B.R.GOYAL)
PARTNER
M.NO. 12172
Dated: 24.07.2012

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)

Statement of Unaudited Results for the Quarter Ended 30th June, 2012

(₹ In Lacs)

CONSOLIDATED RESULTS				Particulars	STANDALONE RESULTS			
Quarter Ended			Year Ended		Quarter Ended			Year Ended
June 30 (Unaudited)	March 31 (Unaudited)	June 30 (Unaudited)	March 31 (Audited)		June 30 (Unaudited)	March 31 (Unaudited)	June 30 (Unaudited)	March 31 (Audited)
2012	2012	2011	2012		2012	2012	2011	2012
				PART I				
				Income from operations				
23,941	24,709	22,357	99,489	a) Net sales/Income from operations (Net of excise duty)	6,525	5,794	4,797	21,598
22	42	32	92	b) Other operating income	8	3	7	27
23,963	24,751	22,389	99,581	Total income from operations (net)	6,533	5,797	4,804	21,625
24,074	24,579	23,348	101,336	Expenses	5,468	4,796	4,183	18,576
9,727	8,954	8,256	36,147	a) Cost of materials consumed	3,782	3,580	3,036	13,946
8,164	5,440	7,983	29,099	b) Purchases of stock-in-trade	197	-	-	-
(2,566)	1,392	(828)	1,793	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	33	(88)	82	58
2,058	1,989	1,876	8,122	d) Employee benefits expense	383	289	299	1,227
787	770	731	2,931	e) Depreciation and amortisation expense	76	64	67	284
5,904	6,034	5,330	23,244	f) Other expenses	997	951	699	3,061
(111)	172	(959)	(1,755)	Profit/(Loss) from operations before other income, finance costs and exceptional items	1,065	1,001	621	3,049
205	318	185	754	Other income	10	67	57	168
94	490	(774)	(1,001)	Profit/(Loss) from ordinary activities before finance costs and exceptional items	1,075	1,068	678	3,217
658	553	418	2,474	Finance costs	14	55	16	40
(564)	(63)	(1,192)	(3,475)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,061	1,013	662	3,177
125	1,498	-	1,571	Exceptional items	125	38	-	111
(689)	(1,561)	(1,192)	(5,046)	Profit/(Loss) from ordinary activities before tax	936	975	662	3,066
315	(1,129)	460	624	Tax expense (net)	315	(223)	216	491
(1,004)	(432)	(1,652)	(5,670)	Net Profit(Loss) from ordinary activities after tax	621	1,198	446	2,575
-	-	-	-	Extraordinary items (net of tax expense)	-	-	-	-
(1,004)	(432)	(1,652)	(5,670)	Net Profit/(Loss) for the period	621	1,198	446	2,575
1,185	1,185	801	1,185	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	801	1,185
			16972	Reserves (excluding revaluation reserve)				25217
				Earnings per share before and after extraordinary items (not annualised)				
(8.47)	(3.64)	(13.94)	(47.85)	Basic (₹)	5.24	10.11	3.76	21.73
(8.47)	(3.64)	(13.94)	(47.85)	Diluted (₹)	5.24	10.11	3.76	21.73
				PART II				
				A. PARTICULARS OF SHAREHOLDING				
				Public shareholding				
4,160,530	4,160,530	4,206,460	4,160,530	- Number of shares (₹ 10 each)	4,160,530	4,160,530	4,206,460	4,160,530
35.11	35.11	52.49	35.11	- Percentage of shareholding	35.11	35.11	52.49	35.11
				Promoters and Promoter Group Shareholding				
				a) Pledged/Encumbered				
25,000	25,000	25,000	25,000	- Number of shares	25,000	25,000	25,000	25,000
0.33	0.33	0.66	0.33	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.33	0.33	0.66	0.33
0.21	0.21	0.31	0.21	- Percentage of shares (as a % of the total share capital of the company)	0.21	0.21	0.31	0.21
				b) Non-Encumbered				
7,663,874	7,663,874	3,782,596	7,663,874	- Number of shares	7,663,874	7,663,874	3,782,596	7,663,874
99.67	99.67	99.34	99.67	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.67	99.67	99.34	99.67
64.68	64.68	47.20	64.68	- Percentage of shares (as a % of the total share capital of the company)	64.68	64.68	47.20	64.68
				B. INVESTOR COMPLAINTS				
				Pending at the beginning of the quarter	Nil			
				Received during the quarter	2			
				Disposed of during the quarter	2			
				Remaining unresolved at the end of the quarter	Nil			

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Notes:

1. The Hon'ble High Court of Judicature, Allahabad approved a Scheme of Arrangement, which become effective 1st February 2012 with the appointed date as 1st April, 2011. Accordingly,

(a) the Company has recasted the corresponding and previous quarter (not full year) numbers to give effect to the said Scheme.
(b) Depreciation on fixed assets transferred on slump sale basis have been recomputed and given effect for previous year.
(c) Equity Shares issued pursuant to the said Scheme have been considered for recomputation of EPS for the corresponding quarter of the previous year.

2. Exceptional Items for quarter ended 30th June, 2012 represents Mark to Market In respect of unassigned forward contracts outstanding at the quarter end resulting in loss amounting to ₹ 12S Lacs (Q1 FY 12 ₹ Nil).

3. During the quarter there was no movement in assets or liabilities related to the discontinued operations.

4. Tax Expense consists of Current tax/Deferred tax charge/(Credit).

5. Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification.

6. The above unaudited results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th July, 2012.

For Jubilant Industries Limited

R. Bupathy
Director

Place: Noida

Dated: 24th July, 2012

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Jubilant Industries Limited

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)
Unaudited Financial Results for the Quarter Ended 30th June, 2012

(₹ In Lacs)

CONSOLIDATED RESULTS				Particulars	STANDALONE RESULTS			
Quarter Ended			Year Ended		Quarter Ended			Year Ended
June 30 (Unaudited)	March 31 (Unaudited)	June 30 (Unaudited)	March 31 (Audited)		June 30 (Unaudited)	March 31 (Unaudited)	June 30 (Unaudited)	March 31 (Audited)
2012	2012	2011	2012		2012	2012	2011	2012
				Segment Revenue				
6,274	8,628	5,902	30,417	a) Agri Products	-	-	-	-
9,263	8,202	7,906	33,160	b) Performance Polymers	6,525	5,794	4,797	21,598
8,404	7,879	8,549	35,912	c) Retail	-	-	-	-
-	-	-	-	d) Discontinuing operations	-	-	-	-
23,941	**24,709**	**22,357**	**99,489**	**Total**	**6,525**	**5,794**	**4,797**	**21,598**
-	-	-	-	Less : Inter segment revenue	-	-	-	-
23,941	**24,709**	**22,357**	**99,489**	**Net sales/Income from operations**	**6,525**	**5,794**	**4,797**	**21,598**
				Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)				
739	1,415	444	3,744	a) Agri Products	-	-	-	-
1,495	1,151	1,088	4,524	b) Performance Polymers	1,246	1,091	749	3,499
(1,827)	(3,280)	(2,097)	(9,859)	c) Retail	-	-	-	-
-	24	1	65	d) Discontinuing operations	-	24	1	65
407	**(690)**	**(564)**	**(1,526)**	**Total**	**1,246**	**1,115**	**750**	**3,564**
658	553	418	2,474	Less : i) Interest (Finance Costs)	14	55	16	40
441	446	211	1,214	ii) Other un-allocable expenditure (including exceptional items)	299	152	73	626
3	128	1	168	Add : i) Un-allocable Income (including exceptional items)	3	67	1	168
(689)	**(1,561)**	**(1,192)**	**(5,046)**	**Total Profit/(Loss) before tax**	**936**	**975**	**662**	**3,066**
				Capital Employed (Segment assets less Segment liabilities)				
10,710	12,525	10,746	12,525	a) Agri Products	-	-	-	-
11,473	10,315	9,266	10,315	b) Performance Polymers	10,458	9,496	8,921	9,496
16,474	17,436	17,609	17,436	c) Retail	-	-	-	-
339	339	339	339	d) Discontinuing Operations	339	339	339	339
38,996	**40,615**	**37,960**	**40,615**	**Total capital employed in segments**	**10,797**	**9,835**	**9,260**	**9,835**
143	468	340	468	Add: Un-allocable corporate assets less liabilities	16,540	16,806	16,833	16,806
39,139	**41,083**	**38,300**	**41,083**	**Total capital employed in the Company**	**27,337**	**26,641**	**26,093**	**26,641**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS