JUBILANT INDUSTRIES

August 10, 2011

Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Sub: Unaudited Financial Results for the quarter ended June 30, 2011

Dear Sir,

In terms of Clause 41 of the Listing Agreement, the Unaudited Financial Results of the Company for the quarter ended June 30, 2011 were approved by the Board of Directors in their meeting held on August 10, 2011.

A copy of the Unaudited Financial Results for the quarter ended June 30, 2011 is enclosed.

This is for your information and records.

Thanking you.

Yours faithfully,

For Jubilant Industries Limited

Amit Khurana
Company Secretary
Encl: a/a

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Distt. Jyotiba Phoolay Nagar-244 223
UP, India

Jubilant Industries Ltd

(Formerly Hitech Shiksha Ltd.)

Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)

Unaudited Financial Results for the Quarter Ended 30th June, 2011

(₹ in Lacs)

Consolidated Results			Particulars	Standalone Results		
Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Audited)		Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Audited)
2011	2010	2011		2011	2010	2011
14,321	**16,862**	**55,399**	**Net sales/Income from operations (Note 1)**	**14,321**	**16,862**	**55,399**
17	1	31	Other Operating Income	17	1	31
14,338	**16,863**	**55,430**	**Total income**	**14,338**	**16,863**	**55,430**
13,098	**15,105**	**51,546**	**Total expenditure**	**13,098**	**15,105**	**51,546**
168	1,500	1,347	a) (Increase)/Decrease in stock in trade and work in progress	168	1,500	1,347
225	197	600	b) Purchase of traded goods	225	197	600
8,284	8,318	30,637	c) Raw & process materials consumed	8,284	8,318	30,637
805	1,005	3,496	d) Stores, spares, chemicals & packing material consumed	805	1,005	3,496
332	401	1,682	e) Power & fuel	332	401	1,682
113	259	745	f) Other manufacturing expenses	113	259	745
1,034	934	4,289	g) Staff cost	1,034	934	4,289
1,483	1,949	5,777	h) Selling & distribution expenses (net)	1,483	1,949	5,777
133	122	575	i) Depreciation	133	122	575
521	420	2,398	j) Other Expenditure (General & admin. expenses-Including exchange Loss/Gain & payments for shared services)	521	420	2,398
1,240	**1,758**	**3,884**	**Operating profit before Other Income, Interest & Exceptional Items**	**1,240**	**1,758**	**3,884**
218	15	223	Other Income	218	15	223
1,458	**1,773**	**4,107**	**Profit before Interest & Exceptional Items**	**1,458**	**1,773**	**4,107**
47	31	66	Interest	47	31	66
1,411	**1,742**	**4,041**	**Profit after Interest but before Exceptional Items**	**1,411**	**1,742**	**4,041**
-	-	-	Exceptional items	-	-	-
1,411	**1,742**	**4,041**	**Profit from Ordinary Activities before tax**	**1,411**	**1,742**	**4,041**
460	479	1,180	Tax Expenses (Net)	460	479	1,180
951	**1,263**	**2,861**	**Net profit from Ordinary Activities after tax**	**951**	**1,263**	**2,861**
-	-	-	Extraordinary Items (net of tax expenses)	-	-	-
951	**1,263**	**2,861**	**Net profit after tax**	**951**	**1,263**	**2,861**
801	801	801	Paid-up share capital (Face value per share ₹ 10)	801	801	801
		27203	Reserves (excluding revaluation reserve)			27203
			Earnings per share before and after extraordinary items (Note 1 & 3)			
11.87	**15.76**	**35.70**	**Basic (in ₹)**	**11.87**	**15.76**	**35.70**
11.87	**15.76**	**35.70**	**Diluted (in ₹)**	**11.87**	**15.76**	**35.70**
			Public shareholding			
4,206,460	-	4,206,460	- Number of shares (₹ 10 each)	4,206,460	-	4,206,460
52.49	-	52.49	- Percentage of shareholding	52.49	-	52.49
			Promoters and promoter group Shareholding			
			a) Pledged/Encumbered			
25,000	-	150,900	- Number of shares	25,000	-	150,900
0.66	-	3.96	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.66	-	3.96
0.31	-	1.88	- Percentage of shares (as a % of the total share capital of the Company)	0.31	-	1.88
-	-	-	**b) Non-Encumbered**			
3,782,596	-	3,656,696	- Number of shares	3,782,596	-	3,656,696
99.34	-	96.04	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.34	-	96.04
47.20	-	45.63	- Percentage of shares (as a % of the total share capital of the Company)	47.20	-	45.63

Notes:

1. For the quarter ended 30th June, 2011 , the Company has not recognised the Subsidy Income of ₹ 768.57 Lacs on carried over quantity of SSP and various raw materials as on 31.03.2011 , in accordance with the recent Office Memorandum dated 11th July , 2011 , issued by the Department of Fertilisers after the closure of quarter ended 30th June,2011. Had the company recognised the subsidy income as per the prevalent NBS policy without giving effect of the said Office Memorandum the revenue , PAT and EPS would have been higher by ₹ 769 Lacs, ₹ 516 Lacs and ₹ 6.44 respectively.

2. Previous period and year figures include results of Agri and Performance polymer business demerged into the company from Jubilant Life Sciences Ltd. (JLL) in accordance with the Scheme of Amalgamation & Demerger, approved by the Hon'ble Allahabad High Court in FY 2011.

3. EPS for the quarter ended 30th June, 2010, has been calculated assuming that the share capital was effective for whole of the year 2010-11, though the same was issued only on 27th Nov. 2010.

4. The Company had no subsidiary during the corresponding quarter of the last year, hence standalone results has been presented as consolidated results for the quarter ended 30th June, 2010.

5. The Board has approved a Scheme of Arrangement (Scheme) in its meeting held on 11th May, 2011 subject to regulatory and other approvals/sanctions. Under the Scheme the Agri and Consumer Products Business of the Company will be vested on slump sale basis in Jubilant Agri and Consumer Products Ltd. (JACPL), a wholly owned subsidiary of the Company, and the mall cum hypermarket business of Enpro Oil Pvt Ltd (EOPL) will also demerge and vest into JACPL with effect from 1st April, 2011. The shareholders of EOPL will be issued 38,35,348 equity shares of ₹ 10 each in the Company as consideration for demerger. The scheme has received 'No-Objection' from Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE). The scheme is in the process of being filed with the Hon'ble Allahabad High Court. Pending approval of the court, the effect of the scheme has not been given in the financial results for the quarter ended 30th June, 2011.

6. The Board at its Meeting held on 14th February, 2011 decided to discontinue Application Polymer Business due to unviable operations. In Q1 FY 12 this discontinuing operation accounts for revenue of ₹ Nil (Q1 FY 11- ₹ 1349 Lacs), other income of ₹ 57 Lacs (Q1 FY 11 - ₹ Nil), expenses of ₹ 57 lacs (Q1 FY 11 - ₹ 1315 Lacs) and profit before tax ₹ 0.19 Lacs, (Q1 FY 11 - ₹ 34 Lacs).

7. Information on investors' complaints for the quarter (Nos.): Opening Balance - Nil, New - Nil, Disposals - Nil, Closing Balance - Nil.

8. Previous period/ year figures have been regrouped/ reclassified to confirm to current period classification.

9. The above unaudited results were, subjected to limited review by the auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2011.

For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place: Noida

Dated: 10th August, 2011

Jubilant Industries Ltd.

(Formerly Hitech Shiksha Ltd.)

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)

Unaudited Financial Results for the Quarter Ended 30th June, 2011

(₹ In Lacs)

Consolidated Results			Particulars	Standalone Results		
Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Audited)		Quarter Ended June 30 (Unaudited)		Year Ended March 31 (Audited)
2011	2010	2011		2011	2010	2011
			Segment revenue			
6,077	8,790	26,133	a. Agri Products	6,077	8,790	26,133
8,172	6,687	25,704	b. Performance Polymers	8,172	6,687	25,704
72	36	223	c. Others	72	36	223
-	1,349	3,339	d. Discontinuing operations	-	1,349	3,339
14,321	**16,862**	**55,399**	**Total**	**14,321**	**16,862**	**55,399**
-	-	-	Less : Inter segment revenue	-	-	-
14,321	**16,862**	**55,399**	**Net sales/Income from operations**	**14,321**	**16,862**	**55,399**
6,077	8,790	26,133	a. Agri Products	6,077	8,790	26,133
8,172	6,687	25,704	b. Performance Polymers	8,172	6,687	25,704
72	36	223	c. Others	72	36	223
-	1,349	3,339	d. Discontinuing operations	-	1,349	3,339
14,321	**16,862**	**55,399**	**Total**	**14,321**	**16,862**	**55,399**
			Segment results (profit(+)/loss(-) before tax and interest from each segment)			
427	1,218	2,736	a. Agri Products	427	1,218	2,736
1,050	721	2,942	b. Performance Polymers	1,050	721	2,942
30	5	59	c. Others	30	5	59
1	34	(788)	d. Discontinuing operations	1	34	(788)
1,508	**1,978**	**4,949**	**Total**	**1,508**	**1,978**	**4,949**
47	31	66	Less : i Interest	47	31	66
211	219	1,065	ii. Other un-allocable expenditure(including exceptional items)	211	219	1,065
161	14	223	Add : i. Un-allocable Income(including exceptional items)	161	14	223
1,411	**1,742**	**4,041**	**Total profit before tax**	**1,411**	**1,742**	**4,041**
			Capital Employed (Segment assets less Segment liabilities)			
13,344	15,882	11,042	a. Agri Products	13,344	15,882	11,042
11,491	8,354	10,929	b. Performance Polymers	11,491	8,354	10,929
292	237	233	c. Others	292	237	233
137	970	339	d. Discontinuing Operations	137	970	339
25,264	**25,443**	**22,543**	**Total capital employed in segments**	**25,264**	**25,443**	**22,543**
6,620	**2,180**	**6,724**	Add: Un-allocable corporate assets less liabilities	**6,620**	**2,180**	**6,724**
31,884	**27,623**	**29,267**	**Total capital employed in the Company**	**31,884**	**27,623**	**29,267**