JUBILANT FOODWORKS
www.jubilantfoodworks.com

Domino's Pizza
www.dominos.co.in

DUNKIN' DONUTS
www.dunkinindia.com

JFL/NSE-BSE/2015-16/ 15

May 14, 2015

The Manager
Listing Department
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip code: 533155

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

CM Quote: JUBLFOOD

Sub: Submission of Audited Financial Results for the Quarter and year ended March 31, 2015

Dear Sir/Madam,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the Statement of Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2015, as approved by the Board of Directors in their meeting held today i.e. May 14, 2015 ***(Annexure- I)*** along with the Audit Report by Statutory Auditors on the aforesaid results ***(Annexure-II)***.

Further, in compliance of Clause 20 of the Listing Agreement, we hereby inform that, subject to the approval of the shareholders in the ensuing Annual General Meeting, the Board of Directors have considered and recommended a dividend of Rs. 2.50/- per Equity Share of Rs.10/- each for the Financial Year 2014-15, paid / despatched on or before October 02, 2015. Accordingly, please also find enclosed herewith the Statement of Appropriation of Profit & Loss as ***(Annexure III)***.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Jubilant FoodWorks Limited

(Monu Aggarwal)
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 4090500, Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

Annexure I

JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P.)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	3 months ended			12 Months ended		12 Months ended	
	31st March	31st December	31st March	31st March		31st March	
	2015	2014	2014	2015	2014	2015	2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
PART-I							
1. Income from operations							
a) Net Sales/Income from Operations	54,200.99	55,426.83	43,365.15	207,409.32	172,319.66	209,238.96	173,600.72
b) Other Operating Income	10.11	10.02	8.04	37.18	30.21	37.18	30.21
Total Income from operations (a+b)	**54,211.10**	**55,436.85**	**43,373.19**	**207,446.50**	**172,349.87**	**209,276.14**	**173,630.93**
2. Expenses							
a) Cost of materials consumed	11,526.97	12,132.45	9,289.79	44,685.78	38,220.50	45,289.91	38,637.93
b) Purchases of stock-in-trade	1,741.95	1,888.17	1,351.74	7,512.94	6,723.13	7,581.45	6,775.34
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.70	(58.44)	60.58	(77.98)	(70.74)	(82.11)	(72.00)
d) Employee benefits expense	11,769.68	11,526.31	9,176.52	43,877.39	33,689.55	44,426.38	34,107.76
e) Depreciation and amortisation expense	2,684.66	2,540.19	2,126.72	9,815.17	7,666.56	10,111.77	7,872.45
f) Rent	5,481.52	5,347.13	4,279.81	20,503.44	15,488.65	20,701.62	15,649.72
g) Other expenses	16,588.08	17,329.69	13,646.75	64,664.67	52,793.06	65,851.10	53,573.90
Total expenses (a to g)	**49,887.56**	**50,705.50**	**39,931.91**	**190,981.41**	**154,510.71**	**193,880.12**	**156,545.10**
3. Profit from operations before other Income, finance costs and Exceptional Items (1-2)	**4,323.54**	**4,731.35**	**3,441.28**	**16,465.09**	**17,839.16**	**15,396.02**	**17,085.83**
4. Other Income	206.69	148.82	235.31	741.03	933.16	752.40	939.44
5. Profit from ordinary activites before finance costs and Exceptional Items (3+4)	**4,530.23**	**4,880.17**	**3,676.59**	**17,206.12**	**18,772.32**	**16,148.42**	**18,025.27**
6. Finance Costs	-	-	-	-	-	-	-
7. Profit from ordinary activites after finance costs but before Exceptional Items (5-6)	**4,530.23**	**4,880.17**	**3,676.59**	**17,206.12**	**18,772.32**	**16,148.42**	**18,025.27**
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	**4,530.23**	**4,880.17**	**3,676.59**	**17,206.12**	**18,772.32**	**16,148.42**	**18,025.27**
10. Tax expense							
- Current Tax & Deferred Tax	1,377.01	1,378.77	1,181.52	4,878.23	6,192.56	5,040.15	6,201.07
11. Net Profit from ordinary activities after tax (9-10)	**3,153.22**	**3,501.40**	**2,495.07**	**12,327.89**	**12,579.76**	**11,108.27**	**11,824.20**
12. Extraordinary items	-	-	-		-	-	-
13. Net Profit for the period/ year (11-12)	**3,153.22**	**3,501.40**	**2,495.07**	**12,327.89**	**12,579.76**	**11,108.27**	**11,824.20**
14. Paid-up equity share capital (Face Value Rs.10/-)	6,556.98	6,555.87	6,543.90	6,556.98	6,543.90	6,556.98	6,543.90
15. Reserves (excluding Revaluation Reserves)				60,554.46	49,803.07	58,049.23	48,458.99
16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)							
a) Basic (in Rs.)	4.81	5.34	3.81	18.82	19.25	16.96	18.09
b) Diluted (in Rs.)	4.78	5.31	3.79	18.72	19.12	16.87	17.97
PART-II							
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
-Number of shares	33,546,836	33,535,761	32,991,556	33,546,836	32,991,556	33,546,836	32,991,556
-Percentage of shareholding	51.16%	51.15%	50.42%	51.16%	50.42%	51.16%	50.42%
2. Promoters and Promoter Group Shareholding:							
a) Pledged/Encumbered							
-No of Shares	6,538,000	5,713,000	4,000,000	6,538,000	4,000,000	6,538,000	4,000,000
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	20.42%	17.84%	12.33%	20.42%	12.33%	20.42%	12.33%
-Percentage of Shares (as a % of total share capital of the Company)	9.97%	8.71%	6.11%	9.97%	6.11%	9.97%	6.11%
b) Non-encumbered							
-Number of shares	25,484,954	26,309,954	28,447,474	25,484,954	28,447,474	25,484,954	28,447,474
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	79.58%	82.16%	87.67%	79.58%	87.67%	79.58%	87.67%
-Percentage of Shares (as a % of total share capital of the Company)	38.87%	40.14%	43.47%	38.87%	43.47%	38.87%	43.47%

B. INVESTOR COMPLAINTS	3 Months ended 31st March 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 14th May 2015.

2 The Board has recommended a dividend of Rs. 2.5 per Equity share of Rs. 10 each fully paid up amounting to Rs. 1,639.25 lakhs (including dividend distribution tax of Rs. 277.27 lakhs), subject to the approval of the shareholders at the Annual General Meeting.

3 Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	265,767	760,977
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	3,800	8,710
(d) Options cancelled/forfeited during the quarter	NIL	5,665
(e) Options outstanding at the end of the quarter	261,967	746,602

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

S.R. BATLIBOI & CO. LLP

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 3,800 Equity Shares were alloted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 7,275 Equity Shares of Rs. 10 each were alloted under the JFL Employees Stock Option Scheme 2011 at a premium as per the grants.

4 During the current quarter, the Company has further invested an amount of Rs. 819.78 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st March, 2015 is Rs. 5,571.40 Lakhs.

5 Segment Reporting: As the Company's business activity primarily falls within a single business segment i.e. Food and Beverages, thus there are no additional disclosures to be provided under Accounting Standard 17 – "Segment Reporting'. The management considers that the various goods and services provided by the company constitutes single business segment, since the risk and rewards from these services are not different from one another.

Information about secondary segment (Consolidated basis)

The geographical segments considered for disclosure are as follows:

- Sales within India include sales to customers located within India
- Sales outside India include sales to customers located outside India

Revenue, Trade Receivables, Fixed Assets and Capital expenditure during the year as per Geographical Markets.

(Rs in Lakhs)

Partuiculars	Revenue		Trade Receivables		Fixed Assets		Capital Expenditure during the year	
	2015	2014	2015	2014	2015	2014	2015	2014
India	207,446.50	172,349.87	1,186.61	903.93	73,451.93	54,708.44	28,965.53	23,348.01
Outside India	1,829.64	1,281.06	-	-	2,263.75	1,892.35	619.89	618.02
Total	209,276.14	173,630.93	1,186.61	903.93	75,715.68	56,600.79	29,585.42	23,966.03

6 The Standalone & Consolidated Statement of Assets and Liabilities as required under clause 41 of the Listing Agreement is as follows:-

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS As at 31st March		CONSOLIDATED RESULTS As at 31st March	
	2015	2014	2015	2014
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	6,556.98	6,543.90	6,556.98	6,543.90
(b) Reserves and surplus	60,554.46	49,803.07	58,049.23	48,458.99
Sub Total-Shareholders' Funds	67,111.44	56,346.97	64,606.21	55,002.89
2 Share application money pending allotment	12.97	1.75	12.97	1.75
3 Non-current liabilities				
(a) Other Long term liabilities	1,309.96	891.95	1,317.18	891.95
(b) Deferred Tax liabilities (Net)	5,576.07	3,707.31	5,777.05	3,745.65
Sub Total-Non-current liabilities	6,886.03	4,599.26	7,094.23	4,637.60
3 Current liabilities				
(a) Trade payables	23,997.17	17,176.71	24,242.53	17,374.09
(b) Other current liabilities	8,352.39	7,942.57	8,461.39	8,034.19
(c) Short-term provisions	3,043.19	1,142.30	3,053.29	1,146.73
Sub Total-Current liabilities	35,392.75	26,261.58	35,757.21	26,555.01
TOTAL- EQUITY AND LIABILITIES	**109,403.19**	**87,209.56**	**107,470.62**	**86,197.25**
B. ASSETS				
1 Non-current assets				
(a) Fixed assets	73,451.93	54,708.44	75,715.68	56,600.79
(b) Non-current investments	5,571.40	3,484.52	-	-
(c) Long-term loans and advances	12,495.77	10,592.48	12,738.55	10,771.50
(d) Other non-current assets	203.88	41.60	203.88	41.60
Sub Total-Non current assets	91,722.98	68,827.04	88,658.11	67,413.89
2 Current assets				
(a) Current investments	7,461.17	9,374.56	7,461.17	9,374.56
(b) Inventories	4,228.85	3,242.33	4,333.81	3,307.99
(c) Trade receivables	1,186.61	903.93	1,186.61	903.93
(d) Cash and cash equivalents	3,036.55	2,277.78	3,890.59	2,422.31
(e) Short-term loans and advances	1,746.17	2,569.38	1,917.58	2,759.43
(f) Other current assets	20.86	14.54	22.75	15.14
Sub Total- Current assets	17,680.21	18,382.52	18,812.51	18,783.36
TOTAL- ASSETS	**109,403.19**	**87,209.56**	**107,470.62**	**86,197.25**

7 The figures of the last quarter for the current year and previous year are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of current and previous financial year.

8 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

S.R. BATLIBOI & CO. LLP GURGAON

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S. BHARTIA
CHAIRMAN

Place: Noida (U.P.)
Date : 14th May 2015

Annexure II

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Jubilant FoodWorks Limited,

1. We have audited the quarterly financial results of Jubilant FoodWorks Limited for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
   ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E

per Manoj Kumar Gupta
Partner
Membership Number: 83906

Place of Signature: Gurgaon
Date: May 14, 2015

Annexure III

JUBILANT FOODWORKS
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Domino's Pizza
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DUNKIN' DONUTS
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Particulars under Clause 20 of the Listing Agreement for year ended March 31, 2015

S.NO	PARTICULARS	YEAR ENDED	
		31.03.2015	31.03.2014
			Rs. In Lacs
1	Total Turnover	207,446.50	172,349.87
2	Gross Profit/Loss (EBIDTA- before exceptional items)	26,280.26	25,505.72
3	Provision for Depreciation	9,815.17	7,666.56
4	Tax Provisions	4,878.23	6,192.56
5	Net Profit/loss	12,327.89	12,579.76
6	Appropriated from Reserves	-	-
7	Appropriated from Capital Profits	-	-
8	Appropriated from accumulated profits of past years	1,639.25	-
9	Dividend on Equity Share(Including Corporate Dividend Tax on Dividend)	1,639.25	-
10	Paid up equity capital	6,556.98	6,543.90

Note:

The Board has recommended a dividend of Rs. 2.50/- per equity share of Rs. 10/- each for the Financial Year 2014-15 subject to the approval of shareholders of the Company in the ensuing Annual General Meeting, paid/despatched on or before October 2, 2015.

For **Jubilant FoodWorks Limited**

Jubilant FoodWorks Limited

Mona Aggarwal
(Company Secretary)

Date: May 14, 2015
Place: Noida

Jubilant FoodWorks Limited
Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
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CIN No.: L74899UP1995PLC043677
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