JUBILANT FOODWORKS

JFL/NSE-BSE/2013-14/..295

May 9, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

CM Quote: JUBLFOOD

The Manager
Listing Department
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 533155

Sub : Submission of Audited Financial Results for the quarter and year ended March 31, 2013

Dear Sir/Madam,

In compliance of Clause 41 of the Listing Agreement, we enclose herewith the Audited Financial Results for the quarter and year ended March 31, 2013, as approved by the Board of Directors in their meeting held today i.e. May 9, 2013 along with the Audit Report by Statutory Auditors on the aforesaid results.

Further, no dividend has been recommended by the Board for Financial Year 2012-13.

This is for your kind information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Jubilant FoodWorks Limited

(Mona Aggarwal)
Company Secretary cum
Compliance Officer

Encl : A/a

Jubilant FoodWorks Limited
Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 40 90500, Fax: +91 120 4090599
PAN No. - AABCD1821C

Domino's Pizza DUNKIN' DONUTS

JUBILANT FOODWORKS LIMITED

Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P.)

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	3 Months ended 31st March	3 Months ended 31st December	3 Months ended 31st March	12 Months ended 31st March		12 Months ended 31st March	
	2013	2012	2012	2013	2012	2013	2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
PART-I							
1. Income from operations							
a) Net Sales/Income from Operations	36,575.41	38,508.33	28,295.54	140,731.99	101,711.51	141,405.56	101,864.32
b) Other Operating Income	6.59	6.53	6.58	25.15	24.04	25.15	24.04
Total Income from operations (a+b)	**36,582.00**	**38,514.86**	**28,302.12**	**140,757.14**	**101,735.55**	**141,430.71**	**101,888.36**
2. Expenses							
a) Cost of materials consumed	8,018.44	8,366.43	5,917.44	30,626.90	21,505.57	30,894.47	21,554.37
b) Purchases of stock-in-trade	1,445.37	1,564.45	1,186.12	6,038.26	4,784.57	6,063.91	4,791.30
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	86.54	(49.52)	90.96	39.20	(178.32)	37.73	(178.32)
d) Employee benefits expense	7,079.86	7,021.65	5,482.25	26,915.52	19,622.09	27,145.06	19,746.49
e) Depreciation and amortisation expense	1,517.37	1,400.65	1,003.17	5,467.17	3,757.24	5,558.24	3,774.30
f) Rent	3,316.34	3,085.01	2,257.68	11,639.08	7,708.25	11,706.61	7,747.84
g) Other expenses	10,511.68	11,808.67	8,134.98	41,058.76	29,256.89	41,416.93	29,433.52
Total expenses (a to g)	**31,975.60**	**33,197.34**	**24,072.60**	**121,784.89**	**86,456.29**	**122,822.95**	**86,869.50**
3. Profit from operations before other income, finance costs, Exceptional Items (1-2)	**4,606.40**	**5,317.52**	**4,229.52**	**18,972.25**	**15,279.26**	**18,607.76**	**15,018.86**
4. Other Income	195.08	196.83	185.85	776.95	592.06	786.97	598.26
5. Profit from ordinary activites before finance costs ,Exceptional Items (3+4)	**4,801.48**	**5,514.35**	**4,415.37**	**19,749.20**	**15,871.32**	**19,394.73**	**15,617.12**
6. Finance Costs	-	6.35	-	6.35	-	6.35	-
7. Profit from ordinary activites after finance costs but before Exceptional Items (5-6)	**4,801.48**	**5,508.00**	**4,415.37**	**19,742.85**	**15,871.32**	**19,388.38**	**15,617.12**
8. Exceptional Items	-	-	160.84	-	405.26	-	405.26
9. Profit from ordinary activities before Tax (7-8)	**4,801.48**	**5,508.00**	**4,254.53**	**19,742.85**	**15,466.06**	**19,388.38**	**15,211.86**
10. Tax expense							
- Current Tax & Deferred Tax	1,530.39	1,737.94	1,321.29	6,231.91	4,901.75	6,278.32	4,882.82
11. Net Profit from ordinary activities after tax (9-10)	**3,271.09**	**3,770.06**	**2,933.24**	**13,510.94**	**10,564.31**	**13,110.06**	**10,329.04**
12. Extraordinary Items	-	-	-	-	-	-	-
13. Net Profit for the period/ year (11-12)	**3,271.09**	**3,770.06**	**2,933.24**	**13,510.94**	**10,564.31**	**13,110.06**	**10,329.04**
14. Paid-up equity share capital (Face Value Rs.10/-)	6,528.34	6,520.14	6,507.79	6,528.34	6,507.79	6,528.34	6,507.79
15. Reserves (excluding Revaluation Reserves)	-	-	-	37,093.22	23,447.42	36,448.21	23,122.42
16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)							
a) Basic (in Rs.)	5.01	5.78	4.51	20.73	16.31	20.12	15.94
b) Diluted (in Rs.)	4.97	5.72	4.46	20.55	16.12	19.94	15.76

PART-II							
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
-Number of shares	29,734,260	29,202,240	28,132,505	29,734,260	28,132,505	29,734,260	28,132,505
-Percentage of shareholding	45.55%	44.79%	43.23%	45.55%	43.23%	45.55%	43.23%
2. Promoters and Promoter Group Shareholding:							
a) Pledged/Encumbered							
-No of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered							
-Number of shares	35,549,130	35,999,130	36,945,435	35,549,130	36,945,435	35,549,130	36,945,435
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of total share capital of the Company)	54.45%	55.21%	56.77%	54.45%	56.77%	54.45%	56.77%

B. INVESTOR COMPLAINTS	3 Months ended 31st March 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 9th May 2013.

2 Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	575,797	421,530
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	51,150	2,510
(d) Options cancelled during the quarter	NIL	7,110
(e) Options outstanding at the end of the quarter	524,647	411,910

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 75,130 Equity Shares of Rs.10 each were alloted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 6,890 Equity Shares of Rs. 10 each were alloted under the JFL Employees Stock Option Scheme 2011 at a premium as per the grants.

3 Exceptional Items for the quarter and year ended 31st March, 2012 include expenses for operationalising of Dunkin' Donuts which was operationalised subsequently.

4 During the current quarter, the Company has not made any further investement in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st March, 2013 is Rs. 2103.59 Lakhs.

5 Segment Reporting: As the Company's business activity primarily falls within a single business segment i.e. Food and Beverages, thus there are no additional disclosures to be provided under Accounting Standard 17 – "Segment Reporting'. The management considers that the various goods and services provided by the company constitutes single business segment, since the risk and rewards from these services are not different from one another.

Information about secondary segment

The geographical segments considered for disclosure are as follows:

- Sales within India include sales to customers located within India
- Sales outside India include sales to customers located outside India

Information about Secondary Segment

Revenue, Trade Receivables, Fixed Assets and Capital expenditure during the year as per Geographical Markets.

(Rs in Lacs)

Particulars	Revenue		Trade Receivables		Fixed Assets		Capital Expenditure during the year	
	2013	2012	2013	2012	2013	2012	2013	2012
India	140,757.14	101,735.55	675.93	641.19	39,115.54	26,232.67	18,499.72	12,017.77
Outside India	673.57	152.81	-	-	1,406.06	547.82	920.85	564.00
Total	141,430.71	101,888.36	675.93	641.19	40,521.60	26,780.49	19,420.57	12,581.77



6 The Standalone & Consolidated Statement of Assets and Liabilities as required under clause 41 of the Listing Agreement is as follows:-

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	As At 31st March 2013	As At 31st March 2012	As At 31st March 2013	As At 31st March 2012
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	6,528.34	6,507.79	6,528.34	6,507.79
(b) Reserves and surplus	37,093.22	23,447.42	36,448.21	23,122.42
Sub Total-Shareholders' Funds	43,621.56	29,955.21	42,976.55	29,630.21
2 Non-current liabilities				
(a) Other Long term liabilities	602.82	385.99	602.82	385.99
(b) Deferred Tax liabilites (Net)	1,981.30	706.17	2,008.61	706.18
(c) Long-term provisions	145.49	224.19	147.85	225.47
Sub Total-Non-current liabilities	2,729.61	1,316.35	2,759.28	1,317.64
3 Current liabilities				
(a) Trade payables	13,175.49	10,959.58	13,254.12	10,958.61
(b) Other current liabilities	5,389.25	4,329.25	5,616.74	4,373.89
(c) Short-term provisions	573.42	443.94	573.42	444.21
Sub Total-Current liabilities	19,138.16	15,732.77	19,444.28	15,776.71
TOTAL- EQUITY AND LIABILITIES	**65,489.33**	**47,004.33**	**65,180.11**	**46,724.56**
B. ASSETS				
1 Non-current assets				
(a) Fixed assets	39,115.54	26,232.62	40,521.60	26,780.50
(b) Non-current investments	2,103.59	1,092.66	-	-
(c) Deferred tax assets (net)	-	-	-	18.14
(d) Long-term loans and advances	6,874.61	5,510.20	7,004.62	5,566.65
(e) Other non-current assets	34.08	15.29	34.08	15.29
Sub Total-Non current assets	48,127.82	32,850.77	47,560.30	32,380.58
2 Current assets				
(a) Current investments	9,400.61	9,226.70	9,400.61	9,226.70
(b) Inventories	2,344.39	1,841.60	2,402.54	1,870.34
(c) Trade receivables	675.93	641.19	675.93	641.19
(d) Cash and cash equivalents	3,707.36	1,206.06	3,749.60	1,293.78
(e) Short-term loans and advances	1,227.44	1,237.00	1,384.49	1,309.96
(f) Other current assets	5.78	1.01	6.64	2.01
Sub Total- Current assets	17,361.51	14,153.56	17,619.81	14,343.98
TOTAL- ASSETS	**65,489.33**	**47,004.33**	**65,180.11**	**46,724.56**

7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of current financial year.

8 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR

Place: Noida (U.P.)
Date : 9th May 2013

BATLIBOI & CO. LLP GURGAON

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Jubilant FoodWorks Limited,

1. We have audited the quarterly financial results of Jubilant FoodWorks Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
   ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E

per Rajiv Goyal
Partner
Membership No.: 94549

Noida
May 9, 2013