JUBILANT FOODWORKS

JFL/NSE-BSE/2012-13/..182..

May 10, 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

CM Quote: JUBLFOOD

The Manager
Listing Department
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 533155

Sub: Submission of Audited Annual Financial Results for the year Ended March 31, 2012

Dear Sir/Madam,

In compliance of Clause 41 of the Listing Agreement, we enclose herewith Audited Annual Financial Results for the year ended March 31, 2012, as approved by the Board of Directors in their meeting held today i.e. May 10, 2012.

Further, it is informed that no dividend has been recommended by the Board of Directors of the Company in their meeting held today i.e. May 10, 2012.

This is for your kind information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

(Mona Aggarwal)
Company Secretary

Encl : a/a

Jubilant FoodWorks Limited
Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 40 90500, Fax: +91 120 4090599
PAN No. - AABCD1821C

DUNKIN' DONUTS
Master Franchisee of
Dunkin' Donuts

Domino's Pizza
Master Franchisee of
Domino's Pizza Overseas
Franchising B.V., Netherlands

JUBILANT FOODWORKS LIMITED

Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P)

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

(Figures-Rs in Lacs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	3 Months ended 31st March	3 Months ended 31st December	3 Months ended 31st March	12 Months ended 31st March		12 Months ended 31st March	
	2012	2011	2011	2012	2011	2012	2011
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
PART-I							
1. Income from operations							
a) Net Sales/Income from Operations	28,295.54	27,697.62	19,362.51	101,711.51	67,807.54	101,864.32	67,807.54
b) Other Operating Income	24.15	7.07	6.09	42.62	25.36	42.62	25.36
Total Income from operations (a+b)	**28,319.69**	**27,704.69**	**19,368.60**	**101,754.12**	**67,832.90**	**101,906.94**	**67,832.90**
2. Expenses							
a) Cost of materials consumed	5,917.44	5,778.32	4,212.24	21,505.57	14,453.17	21,585.05	14,453.17
b) Purchases of stock-in-trade	1,186.12	1,391.89	625.98	4,784.57	2,630.03	4,791.30	2,630.03
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	90.96	(127.54)	110.38	(178.32)	(25.26)	(209.00)	(25.26)
d) Employee benefits expenses	5,482.25	5,221.75	3,955.32	19,622.08	13,553.41	19,746.49	13,564.68
e) Depreciation and amortisation expense	1,003.17	953.99	830.68	3,757.24	2,933.88	3,774.30	2,933.89
f) Rent	2,257.68	1,968.59	1,488.23	7,708.25	5,355.38	7,747.84	5,355.76
g) Other expenses	8,134.98	8,233.34	5,671.54	29,256.89	19,849.38	29,433.52	19,864.66
Total expenses (a to g)	**24,072.60**	**23,420.34**	**16,894.37**	**86,456.29**	**58,749.99**	**86,869.50**	**58,776.93**
3. Profit from operations before other income, finance costs, Exceptional Items (1-2)	**4,247.09**	**4,284.35**	**2,474.23**	**15,297.83**	**9,082.91**	**15,037.44**	**9,055.97**
4. Other Income	168.28	141.37	94.08	573.49	194.17	579.68	194.60
5. Profit from ordinary activites before finance costs , Exceptional Items (3+4)	**4,415.37**	**4,425.72**	**2,568.31**	**15,871.32**	**9,277.08**	**15,617.12**	**9,250.57**
6. Finance Costs	-	-	-	-	34.21	-	34.21
7. Profit from ordinary activites after finance costs but before Exceptional Items (5-6)	**4,415.37**	**4,425.72**	**2,568.31**	**15,871.32**	**9,242.87**	**15,617.12**	**9,216.36**
8. Exceptional Items	160.84	86.97	-	405.26	-	405.26	-
9. Profit from ordinary activities before Tax (7-8)	**4,254.53**	**4,338.75**	**2,568.31**	**15,466.06**	**9,242.87**	**15,211.86**	**9,216.36**
10. Tax expense							
- Current Tax & Deferred Tax	1,321.29	1,391.28	635.54	4,901.75	2,042.80	4,882.81	2,042.85
11. Net Profit from ordinary activities after tax (9-10)	**2,933.24**	**2,947.47**	**1,932.77**	**10,564.31**	**7,200.07**	**10,329.05**	**7,173.51**
12. Extraordinary items	-	-	-	-	-	-	-
13. Net Profit for the period (11-12)	**2,933.24**	**2,947.47**	**1,932.77**	**10,564.31**	**7,200.07**	**10,329.05**	**7,173.51**
14. Share of profit/ (loss) of associates*	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit/(loss) of associates	**2,933.24**	**2,947.47**	**1,932.77**	**10,564.31**	**7,200.07**	**10,329.05**	**7,173.51**
17. Paid-up equity share capital (Face Value Rs.10/-)	6,507.79	6,492.58	6,453.22	6,507.79	6,453.22	6,507.79	6,453.22
18. Reserves (excluding Revaluation Reserves)	-	-	-	23,447.42	12,715.57	23,122.42	12,686.25
19. Earning per share before and after extraordinary items (not annualised)							
a) Basic	4.51	4.54	3.00	16.31	11.20	15.91	11.16
b) Diluted	4.46	4.48	2.94	16.12	11.01	15.73	10.96
PART-II							
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
-Number of shares	28,132,505	27,435,107	25,662,996	28,132,505	25,662,996	28,132,505	25,662,996
-Percentage of shareholding	43.23%	42.26%	39.77%	43.23%	39.77%	43.23%	39.77%
2. Promotors and Promoter Group Shareholding:	-	-	-	-	-	-	-
a Pledged/Encumbered	-	-	-	-	-	-	-
-No of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b Non-encumbered	-	-	-	-	-	-	-
-Number of shares	36,945,435	37,490,733	38,869,224	36,945,435	38,869,224	36,945,435	38,869,224
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of total share capital of the Company)	56.77%	57.74%	60.23%	56.77%	60.23%	56.77%	60.23%

B. INVESTOR COMPLAINTS	3 Months ended 31st March 2012
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 10th May 2012.

2 Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's Employees Stock Option Plan 2007	JFL Employees Stock Option Scheme 2011
(a) Options outstanding at the beginning of the quarter	774,187	232,500
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	27,500	NIL
(d) Options cancelled during the quarter	NIL	2,400
(e) Options outstanding at the end of the quarter	746,687	230,100

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

3 During the current quarter, 152,100 Equity Shares were alloted under the Domino's Employees Stock Option Plan, 2007 at premium as per respective grants.

4 Exceptional Items for the year ended 31st March, 2012 include expenses for operationalising of the Dunkin' Donuts business. These include expenses on Staff costs of Rs. 238.41 lacs, Depreciation of Rs. 23.04 lacs and Other expenses of Rs.143.82 lacs

5 During the current quarter , the Company has invested an amount of Rs 310.86 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st March, 2012 is Rs. 1092.65 Lakhs. The company has also incorporated a subsidiary ,JFL Holding Mauritius Pvt. Ltd at Mauritius on 15th March 2012, till end of 31st March 2012 no shares had been applied for in the same.

6 The Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows:

Particulars		STANDALONE 12 Months ended 31st March		CONSOLIDATED 12 Months ended 31st March	
		2012	2011	2012	2011
		Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital		6,507.79	6,453.22	6,507.79	6,453.22
(b) Reserves and surplus		23,447.42	12,715.58	23,122.42	12,686.24
	Sub Total-Shareholders' Funds	29,955.22	19,168.80	29,630.21	19,139.46
2 Non-current liabilities					
(a) Other Long term liabilities		385.99	261.09	385.99	261.09
(b) Deferred Tax liabilites (Net)		706.18	-	706.18	-
(c) Long-term provisions		564.06	547.02	565.60	547.02
	Sub Total-Non-current liabilities	1,656.23	808.11	1,657.77	808.11
3 Current liabilities					
(a) Trade payables		10,959.58	7,746.33	10,958.61	7,754.42
(b) Other current liabilities		4,329.25	2,840.79	4,373.89	2,843.99
(c) Short-term provisions		104.08	98.15	104.08	98.15
	Sub Total-Current liabilities	15,392.91	10,685.27	15,436.58	10,696.56
TOTAL- EQUITY AND LIABILITIES		**47,004.36**	**30,662.18**	**46,724.55**	**30,644.13**
B. ASSETS					
1 Non-current assets					
(a) Fixed assets		26,232.67	18,295.99	26,780.49	18,354.24
(b) Non-current investments		1,092.66	115.27	-	-
(c) Deferred tax assets (net)		-	306.69	18.14	306.69
(d) Long-term loans and advances		5,510.20	3,392.51	5,566.65	3,421.70
(e) Other non-current assets		15.29	13.44	15.29	13.44
	Sub Total-Non current assets	32,850.82	22,123.91	32,380.58	22,096.07
2 Current assets					
(a) Current investments		9,226.70	2,049.08	9,226.70	2,049.08
(b) Inventories		1,841.60	1,421.86	1,870.34	1,421.86
(c) Trade receivables		641.19	414.07	641.19	414.07
(d) Cash and bank balances		1,206.06	894.21	1,293.78	903.26
(e) Short-term loans and advances		1,236.99	3,673.04	1,309.96	3,673.78
(f) Other current assets		1.01	86.00	2.01	86.00
	Sub Total-Non current assets	14,153.54	8,538.27	14,343.98	8,548.05
TOTAL- ASSETS		**47,004.36**	**30,662.18**	**46,724.55**	**30,644.13**

7 Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

Primary Segment Reporting. The management considers that the various goods and services provided by the company constitues single business segment, since the risk and rewards from these services are not different from one another.

The geographical segments considered for disclosure are as follows:
* Sales within India include sales to customers located within India.
* Sales outside India include sales to customers located outside India.

Information about Secondary Segment
Revenue, Sundry Debtors, Fixed Assets and Capital expenditure during the year as per Geographical Markets.

Rs in Lacs

Particulars	Revenue		Sundry Debtors		Fixed Assets		Capital Expenditure during the year	
	2012	2011	2012	2011	2012	2011	2012	2011
India	101,711.51	67,807.54	641.19	446.03	26,232.67	18,296.02	12,299.01	7,106.21
Outside India	152.81	-	-	-	547.82	76.15	564.88	76.12
Total	**101,864.32**	**67,807.54**	**641.19**	**446.03**	**26,780.49**	**18,372.17**	**12,863.89**	**7,182.33**

8 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

9 The revised Schedule VI has become applicable to the company for presentation of Financial Statements for the year ended 31st March, 2012 accordingly previous year / periods figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S.BHARTIA
CHAIRMAN

HARI S.BHARTIA
CO-CHAIRMAN

AJAY KAUL
CEO CUM
WHOLE TIME DIRECTOR

Place: Noida
Date : 10th May 2012