JUBILANT FOODWORKS

JFL/NSE-BSE/2012-13/256

February 4, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

CM Quote: JUBLFOOD

The Manager
Listing Department
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 533155

Sub: Submission of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2012 along with the Limited Review Report

Dear Sir/Madam,

In compliance of Clause 41 of the Listing Agreement, we enclose herewith Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2012, as approved by the Board of Directors in their meeting held today i.e. February 4, 2013, along with Limited Review Report of Statutory Auditors.

This is for your kind information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

(Mona Aggarwal)
Company Secretary

Encl : a/a

Jubilant FoodWorks Limited
Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 40 90500, Fax: +91 120 4090599
PAN No. - AABCD1821C

JUBILANT FOODWORKS LIMITED
Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P.)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	3 Months ended 31st December	3 Months ended 30th September	3 Months ended 31st December	9 Months ended 31st December		Year ended 31st March
	2012	2012	2011	2012	2011	2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I						
1. Income from operations						
a) Net Sales/Income from Operations	38,508.33	34,203.78	27,697.62	104,156.58	73,415.97	101,711.51
b) Other Operating Income	6.53	5.92	6.07	18.56	17.47	24.04
Total Income from operations (a+b)	**38,514.86**	**34,209.70**	**27,703.69**	**104,175.14**	**73,433.44**	**101,735.55**
2. Expenses						
a) Cost of materials consumed	8,366.43	7,360.86	5,778.32	22,608.46	15,588.13	21,505.57
b) Purchases of stock-in-trade	1,564.45	1,550.95	1,391.89	4,592.89	3,598.46	4,784.57
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.52)	(2.49)	(127.54)	(47.34)	(269.28)	(178.32)
d) Employee benefits expense	7,021.65	7,015.67	5,221.75	19,835.66	14,139.83	19,622.09
e) Depreciation and amortisation expense	1,400.65	1,381.44	953.99	3,949.80	2,754.08	3,757.24
f) Rent	3,085.01	2,745.91	1,968.59	8,322.74	5,450.58	7,708.25
g) Other expenses	11,808.67	9,670.50	8,233.34	30,547.08	21,121.91	29,256.89
Total expenses (a to g)	**33,197.34**	**29,722.84**	**23,420.34**	**89,809.29**	**62,383.71**	**86,456.29**
3. Profit from operations before other income, finance costs, Exceptional Items (1-2)	**5,317.52**	**4,486.86**	**4,283.35**	**14,365.85**	**11,049.73**	**15,279.26**
4. Other Income	196.83	195.37	142.37	581.87	406.21	592.06
5. Profit from ordinary activites before finance costs , Exceptional Items (3+4)	**5,514.35**	**4,682.23**	**4,425.72**	**14,947.72**	**11,455.94**	**15,871.32**
6. Finance Costs	6.35	-	-	6.35	-	-
7. Profit from ordinary activites after finance costs but before Exceptional Items (5-6)	**5,508.00**	**4,682.23**	**4,425.72**	**14,941.37**	**11,455.94**	**15,871.32**
8. Exceptional Items	-		86.97		244.42	405.26
9. Profit from ordinary activities before Tax (7-8)	**5,508.00**	**4,682.23**	**4,338.75**	**14,941.37**	**11,211.52**	**15,466.06**
10. Tax expense						
- Current Tax & Deferred Tax	1,737.94	1,447.36	1,391.28	4,701.52	3,580.46	4,901.75
11. Net Profit from ordinary activities after tax (9-10)	**3,770.06**	**3,234.87**	**2,947.47**	**10,239.85**	**7,631.06**	**10,564.31**
12. Extraordinary items	-	-	-			-
13. Net Profit for the period/ year (11-12)	**3,770.06**	**3,234.87**	**2,947.47**	**10,239.85**	**7,631.06**	**10,564.31**
14. Paid-up equity share capital (Face Value Rs.10/-)	6,520.14	6,514.72	6,492.58	6,520.14	6,492.58	6,507.79
15. Reserves (excluding Revaluation Reserves)	-	-	-			23,447.42
16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)						
a) Basic (in Rs.)	5.78	4.97	4.54	15.72	11.79	16.31
b) Diluted (in Rs.)	5.72	4.91	4.48	15.56	11.65	16.12

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	29,202,240	28,201,715	27,435,107	29,202,240	27,435,107	28,132,505
-Percentage of shareholding	44.79%	43.29%	42.26%	44.79%	42.26%	43.23%
2. Promoters and Promoter Group Shareholding:						
a) Pledged/Encumbered						
-No of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
-Number of shares	35,999,130	36,945,435	37,490,733	35,999,130	37,490,733	36,945,435
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of total share capital of the Company)	55.21%	56.71%	57.74%	55.21%	57.74%	56.77%



B. INVESTOR COMPLAINTS	3 Months ended 31st December 2012
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 4th February 2013. Limited Review of above financial results has been carried out by the statutory auditors of the Company.

2 Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

3 Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	605,537	229,200
(b) New options granted during the quarter	NIL	202,050
(c) Options exercised during the quarter	23,980	4,380
(d) Options cancelled during the quarter	5,760	5,340
(e) Options outstanding at the end of the quarter	575,797	421,530

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 54,220 Equity Shares of Rs.10 each were alloted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. No allotment of shares was done under JFL Employees Stock Option Scheme 2011

4 Exceptional Items for the quarter/nine month ended 31st December, 2011 and year ended 31st March, 2012 include expenses for operationalising of Dunkin' Donuts which was operationalised subsequently.

5 During the current quarter, the Company has further invested an amount of Rs 545.00 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st December, 2012 is Rs. 2103.59 Lakhs.

6 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S. BHARTIA
CHAIRMAN

HARI S. BHARTIA
CO-CHAIRMAN

AJAY KAUL
CEO CUM
WHOLE TIME DIRECTOR

Place: Noida (U.P.)
Date : 4th February 2013

S.R. BATLIBOI & CO. GURGAON

S.R. BATLIBOI & CO.
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
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Limited Review Report

Review Report to
The Board of Directors
Jubilant FoodWorks Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jubilant FoodWorks Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO.
Firm registration number: 301003E
Chartered Accountants

per Rajiv Goyal
Partner
Membership No.: 94549

Place: Gurgaon
Date: February 4, 2013