JUBILANT FOODWORKS LIMITED
Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P.)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	3 Months ended 30th September	3 Months ended 30th June	3 Months ended 30th September	6 Months ended 30th September		Year ended 31st March 2013
	2013	2013	2012	2013	2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I						
1. Income from operations						
a) Net Sales/Income from Operations	43,660.44	39,642.98	34,203.78	83,303.42	65,648.26	140,731.99
b) Other Operating Income	7.30	6.65	5.92	13.95	12.03	25.15
Total Income from operations (a+b)	**43,667.74**	**39,649.63**	**34,209.70**	**83,317.37**	**65,660.29**	**140,757.14**
2. Expenses						
a) Cost of materials consumed	9,910.90	8,570.06	7,360.86	18,480.96	14,242.02	30,626.90
b) Purchases of stock-in-trade	1,900.10	1,757.19	1,550.95	3,657.29	3,028.44	6,038.26
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88.41)	(49.54)	(2.49)	(137.95)	2.18	39.20
d) Employee benefits expense	8,533.37	7,526.62	7,015.67	16,059.99	12,814.01	26,915.52
e) Depreciation and amortisation expense	1,791.06	1,792.03	1,381.44	3,583.09	2,549.16	5,467.17
f) Rent	3,665.38	3,485.58	2,745.91	7,150.96	5,237.73	11,639.08
g) Other expenses	13,217.78	11,690.56	9,670.50	24,908.34	18,738.41	41,058.76
Total expenses (a to g)	**38,930.18**	**34,772.50**	**29,722.84**	**73,702.68**	**56,611.95**	**121,784.89**
3. Profit from operations before other income, finance costs, Exceptional Items (1-2)	**4,737.56**	**4,877.13**	**4,486.86**	**9,614.69**	**9,048.34**	**18,972.25**
4. Other Income	239.81	222.32	195.37	462.13	385.04	776.95
5. Profit from ordinary activites before finance costs, Exceptional Items (3+4)	**4,977.37**	**5,099.45**	**4,682.23**	**10,076.82**	**9,433.38**	**19,749.20**
6. Finance Costs	-	-		-	-	6.35
7. Profit from ordinary activites after finance costs but before Exceptional Items (5-6)	**4,977.37**	**5,099.45**	**4,682.23**	**10,076.82**	**9,433.38**	**19,742.85**
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	**4,977.37**	**5,099.45**	**4,682.23**	**10,076.82**	**9,433.38**	**19,742.85**
10. Tax expense						
- Current Tax & Deferred Tax	1,653.01	1,699.05	1,447.36	3,352.06	2,963.58	6,231.91
11. Net Profit from ordinary activities after tax (9-10)	**3,324.36**	**3,400.40**	**3,234.87**	**6,724.76**	**6,469.80**	**13,510.94**
12. Extraordinary items	-	-	-		-	-
13. Net Profit for the period/ year (11-12)	**3,324.36**	**3,400.40**	**3,234.87**	**6,724.76**	**6,469.80**	**13,510.94**
14. Paid-up equity share capital (Face Value Rs.10/-)	6,534.12	6,534.12	6,514.72	6,534.12	6,514.72	6,528.34
15. Reserves (excluding Revaluation Reserves)						37,093.22
16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)						
a) Basic (in Rs.)	5.09	5.21	4.97	10.30	9.94	20.73
b) Diluted (in Rs.)	5.05	5.17	4.91	10.21	9.83	20.55

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	31,541,483	31,541,483	28,201,715	31,541,483	28,201,715	29,734,260
-Percentage of shareholding	48.27%	48.27%	43.29%	48.27%	43.29%	45.55%
2. Promoters and Promoter Group Shareholding:						
a) Pledged/Encumbered						
-No of Shares	2,012,500	NIL	NIL	2,012,500	NIL	NIL
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	5.95%	NIL	NIL	5.95%	NIL	NIL
-Percentage of Shares (as a % of total share capital of the Company)	3.08%	NIL	NIL	3.08%	NIL	NIL
b) Non-encumbered						
-Number of shares	31,787,167	33,799,667	36,945,435	31,787,167	36,945,435	35,549,130
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	94.05%	100.00%	100.00%	94.05%	100.00%	100.00%
-Percentage of Shares (as a % of total share capital of the Company)	48.65%	51.73%	56.71%	48.65%	56.71%	54.45%

B. INVESTOR COMPLAINTS	3 Months ended 30th September 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 31st October 2013. Limited Review of above financial results has been carried out by the statutory auditors of the Company.

2 Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	467,247	409,330
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	3,000	NIL
(d) Options cancelled/forfeited during the quarter	NIL	6,500
(e) Options outstanding at the end of the quarter	464,247	402,830

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, No Equity Shares were alloted under the Domino's Employees Stock Option Plan, 2007 as well as under JFL Employees Stock Option Scheme 2011

3 During the current quarter, the Company has further invested an amount of Rs. 444.17 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th September, 2013 is Rs. 2,740.10 Lakhs.

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4 Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

5 The Standalone Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows;

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars		As at	
		30th September 2013	31st March 2013
		Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		6,534.12	6,528.34
(b) Reserves and surplus		43,848.71	37,093.22
	Sub Total-Shareholders' Funds	50,382.83	43,621.56
2 Share application money pending allotment		2.19	-
3 Non-current liabilities			
(a) Other Long term liabilities		741.00	602.82
(b) Deferred Tax liabilites (Net)		2,874.03	1,981.30
(c) Long-term provisions		297.42	145.49
	Sub Total-Non-current liabilities	3,912.45	2,729.61
4 Current liabilities			
(a) Trade payables		17,512.73	13,175.49
(b) Other current liabilities		7,433.81	5,389.25
(c) Short-term provisions		672.60	573.42
	Sub Total-Current liabilities	25,619.14	19,138.16
TOTAL- EQUITY AND LIABILITIES		**79,916.61**	**65,489.33**
B. ASSETS			
1 Non-current assets			
(a) Fixed assets		44,021.99	39,115.54
(b) Non-current investments		2,740.10	2,103.59
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		8,671.20	6,874.61
(e) Other non-current assets		35.92	34.08
	Sub Total-Non current assets	55,469.21	48,127.82
2 Current assets			
(a) Current investments		12,284.51	9,400.61
(b) Inventories		3,740.12	2,344.39
(c) Trade receivables		816.81	675.93
(d) Cash and cash equivalents*		4,919.23	3,707.36
(e) Short-term loans and advances		2,675.33	1,227.44
(f) Other current assets		11.40	5.78
	Sub Total- Current assets	24,447.40	17,361.51
TOTAL- ASSETS		**79,916.61**	**65,489.33**

* Cash and cash equivalents represents cash and bank balances.

6 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR

Place: Noida (U.P.)
Date : 31st October 2013

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