JFL/NSE-BSE/2014-15/63

October 30, 2014

The Manager
Listing Department
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip code: 533155

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

CM Quote: JUBLFOOD

Sub: Submission of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2014 alongwith Limited Review Report

Dear Sir/Madam,

In Compliance of Clause 41 of the Listing Agreement, please find enclosed herewith a copy of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2014, as approved by the Board of Directors in their meeting held today i.e. October 30, 2014.

Further, we enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Jubilant FoodWorks Limited

(Mona Aggarwal)
Company Secretary cum Compliance Officer

Investor E-mail Id: investor@jublfood.com

Encl: A/a

Jubilant FoodWorks Limited
Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 4090500, Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P.)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2014

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	3 Months ended 30th September	3 Months ended 30th June	3 Months ended 30th September	6 Months ended 30th September		Year ended 31st March 2014
	2014	2014	2013	2014	2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I						
1. Income from operations						
a) Net Sales/Income from Operations	50,107.76	47,673.74	43,660.44	97,781.50	83,303.42	172,319.66
b) Other Operating Income	8.28	8.77	7.30	17.05	13.95	30.21
Total Income from operations (a+b)	**50,116.04**	**47,682.51**	**43,667.74**	**97,798.55**	**83,317.37**	**172,349.87**
2. Expenses						
a) Cost of materials consumed	10,826.18	10,200.18	9,910.90	21,026.36	18,480.96	38,220.50
b) Purchases of stock-in-trade	1,880.52	2,002.30	1,900.10	3,882.82	3,657.29	6,723.13
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.95)	(99.29)	(88.41)	(114.24)	(137.95)	(70.74)
d) Employee benefits expense	10,670.60	9,910.80	8,533.37	20,581.40	16,059.99	33,689.55
e) Depreciation and amortisation expense	2,359.52	2,230.80	1,791.06	4,590.32	3,583.09	7,666.56
f) Rent	4,980.78	4,694.01	3,665.38	9,674.79	7,150.96	15,488.65
g) Other expenses	15,668.64	15,078.26	13,217.78	30,746.90	24,908.34	52,793.06
Total expenses (a to g)	**46,371.29**	**44,017.06**	**38,930.18**	**90,388.35**	**73,702.68**	**154,510.71**
3. Profit from operations before other income, finance costs and exceptional items (1-2)	**3,744.75**	**3,665.45**	**4,737.56**	**7,410.20**	**9,614.69**	**17,839.16**
4. Other Income	214.40	171.12	239.81	385.52	462.13	933.16
5. Profit from ordinary activites before finance costs and exceptional items (3+4)	**3,959.15**	**3,836.57**	**4,977.37**	**7,795.72**	**10,076.82**	**18,772.32**
6. Finance Costs	-	-	-	-	-	-
7. Profit from ordinary activites after finance costs but before exceptional items (5-6)	**3,959.15**	**3,836.57**	**4,977.37**	**7,795.72**	**10,076.82**	**18,772.32**
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	**3,959.15**	**3,836.57**	**4,977.37**	**7,795.72**	**10,076.82**	**18,772.32**
10. Tax expense						
- Current Tax & Deferred Tax	1,058.53	1,063.92	1,653.01	2,122.45	3,352.06	6,192.56
11. Net Profit from ordinary activities after tax (9-10)	**2,900.62**	**2,772.65**	**3,324.36**	**5,673.27**	**6,724.76**	**12,579.76**
12. Extraordinary items	-		-		-	
13. Net Profit for the period/ year (11-12)	**2,900.62**	**2,772.65**	**3,324.36**	**5,673.27**	**6,724.76**	**12,579.76**
14. Paid-up equity share capital (Face Value Rs.10/-)	6,548.33	6,543.90	6,534.12	6,548.33	6,534.12	6,543.90
15. Reserves (excluding Revaluation Reserves)						49,803.07
16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)						
a) Basic (in Rs.)	4.43	4.24	5.09	8.67	10.30	19.25
b) Diluted (in Rs.)	4.41	4.21	5.05	8.62	10.21	19.12

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	33,035,836	32,991,556	31,541,483	33,035,836	31,541,483	32,991,556
-Percentage of shareholding	50.45%	50.42%	48.27%	50.45%	48.27%	50.42%
2. Promoters and Promoter Group Shareholding:						
a) Pledged/Encumbered						
-No of Shares	3,379,000	4,181,000	2,012,500	3,379,000	2,012,500	4,000,000
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	10.41%	12.89%	5.95%	10.41%	5.95%	12.33%
-Percentage of Shares (as a % of total share capital of the Company)	5.16%	6.38%	3.08%	5.16%	3.08%	6.11%
b) Non-encumbered						
-Number of shares	29,068,474	28,266,474	31,787,167	29,068,474	31,787,167	28,447,474
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	89.59%	87.11%	94.05%	89.59%	94.05%	87.67%
-Percentage of Shares (as a % of total share capital of the Company)	44.39%	43.20%	48.65%	44.39%	48.65%	43.47%

B. INVESTOR COMPLAINTS	3 Months ended 30th September 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 30th October 2014. Limited Review of above financial results has been carried out by the statutory auditors of the Company.

2 Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	332,267	652,600
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	60,000	870
(d) Options cancelled/forfeited during the quarter	NIL	6,990
(e) Options outstanding at the end of the quarter	272,267	644,740

S.R. BATLIBOI & CO. LLP GURGAON

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 44,280 Equity Shares were alloted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. Nil Equity Shares were alloted under the JFL Employees Stock Option Scheme 2011.

3 During the current quarter, the Company has further invested an amount of Rs. 423.36 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th September, 2014 is Rs. 4,317.94 Lakhs.

4 Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

5 The Standalone Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows.

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	As at	
	30th September 2014	31st March 2014
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	6,548.33	6,543.90
(b) Reserves and surplus	55,380.21	49,803.07
Sub Total-Shareholders' Funds	61,928.54	56,346.97
2 Share application money pending allotment	52.58	1.75
3 Non-current liabilities		
(a) Other Long term liabilities	1,107.29	891.95
(b) Deferred Tax liabilites (Net)	4,539.99	3,707.31
Sub Total-Non-current liabilities	5,647.28	4,599.26
4 Current liabilities		
(a) Trade payables	20,323.38	17,176.71
(b) Other current liabilities	9,314.22	7,942.57
(c) Short-term provisions	1,805.89	1,142.30
Sub Total-Current liabilities	31,443.49	26,261.58
TOTAL- EQUITY AND LIABILITIES	**99,071.89**	**87,209.56**
B. ASSETS		
1 Non-current assets		
(a) Fixed assets	63,025.99	54,708.44
(b) Non-current investments	4,317.94	3,484.52
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	11,750.63	10,592.48
(e) Other non-current assets	113.50	41.60
Sub Total-Non current assets	79,208.06	68,827.04
2 Current assets		
(a) Current investments	6,787.84	9,374.56
(b) Inventories	4,563.65	3,242.33
(c) Trade receivables	834.01	903.93
(d) Cash and cash equivalents*	5,381.67	2,277.78
(e) Short-term loans and advances	2,282.00	2,569.38
(f) Other current assets	14.66	14.54
Sub Total- Current assets	19,863.83	18,382.52
TOTAL- ASSETS	**99,071.89**	**87,209.56**

* Cash and cash equivalents represents cash and bank balances.

6 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S. BHARTIA
CHAIRPERSON & DIRECTOR
DIN No. 00010484

Place: Noida (U.P.)
Date : 30th October 2014

S.R. BATLIBOI & CO. LLP
GURGAON

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Limited Review Report

Review Report to
The Board of Directors
Jubilant FoodWorks Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jubilant FoodWorks Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Manoj Kumar Gupta
Partner
Membership No.:83906

Place of signature: Gurgaon
Date : October 30, 2014

S.R. BATLIBOI & CO. LLP ★ GURGAON ★