JUBILANT FOODWORKS

JFL/NSE-BSE/2012-13/230

November 7, 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

CM Quote: JUBLFOOD

The Manager
Listing Department
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 533155

Sub: Submission of Standalone Unaudited Financial Results for the Quarter Ended September 30, 2012 along with the Limited Review Report

Dear Sir/Madam,

In compliance of Clause 41 of the Listing Agreement, we enclose herewith Standalone Unaudited Financial Results of the Company for the Quarter ended September 30, 2012, as approved by the Board of Directors in their meeting held today i.e. November 7, 2012, along with Limited Review Report of Statutory Auditor.

This is for your kind information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Jubilant FoodWorks Limited

(Mona Aggarwal)
Company Secretary

Encl : a/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 40 90500, Fax: +91 120 4090599
PAN No. - AABCD1821C

DUNKIN' DONUTS

Domino's Pizza

S.R. BATLIBOI & CO.
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel: +91 124 464 4000
Fax: +91 124 464 4050

Limited Review Report

Review Report to
The Board of Directors
Jubilant Foodworks Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jubilant Foodworks Limited ('the Company') for the quarter ended September 30, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO.
Firm registration number: 301003E
Chartered Accountants

per Rajiv Goyal
Partner
Membership No.: 94549

Place : Gurgaon
Date : November 7, 2012

JUBILANT FOODWORKS LIMITED
Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012

(Figures-Rs in Lakhs Unless Otherwise Stated)

Particulars	3 Months ended 30th September	3 Months ended 30th June	3 Months ended 30th September	6 Months ended 30th September		Previous year ended 31st March
	2012	2012	2011	2012	2011	2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I						
1. Income from operations						
a) Net Sales/Income from Operations	34,203.78	31,444.47	24,031.96	65,648.26	45,718.34	101,711.51
b) Other Operating Income	5.92	6.11	5.88	12.03	11.07	24.04
Total income from operations (a+b)	**34,209.70**	**31,450.58**	**24,037.84**	**65,660.29**	**45,729.41**	**101,735.55**
2. Expenses						
a) Cost of materials consumed	7,360.86	6,881.16	5,114.75	14,242.02	9,809.81	21,505.57
b) Purchases of stock-in-trade	1,550.95	1,477.49	1,306.59	3,028.44	2,206.56	4,784.57
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.49)	4.67	(70.97)	2.18	(141.74)	(178.32)
d) Employee benefits expense	7,015.67	5,798.34	4,752.28	12,814.01	8,918.10	19,622.09
e) Depreciation and amortisation expense	1,381.44	1,167.72	931.45	2,549.16	1,800.09	3,757.24
f) Rent	2,745.91	2,491.82	1,845.18	5,237.73	3,481.98	7,708.25
g) Other expenses	9,670.50	9,067.91	6,727.97	18,738.41	12,888.57	29,256.89
Total expenses (a to g)	**29,722.84**	**26,889.11**	**20,607.25**	**56,611.95**	**38,963.37**	**86,456.29**
3. Profit from operations before other Income, finance costs, Exceptional Items (1-2)	**4,486.86**	**4,561.47**	**3,430.59**	**9,048.34**	**6,766.04**	**15,279.26**
4. Other Income	195.37	189.66	140.64	385.04	264.16	592.06
5. Profit from ordinary activites before finance costs , Exceptional Items (3+4)	**4,682.23**	**4,751.13**	**3,571.23**	**9,433.38**	**7,030.20**	**15,871.32**
6. Finance Costs	-	-	-	-	-	-
7. Profit from ordinary activites after finance costs but before Exceptional Items (5-6)	**4,682.23**	**4,751.13**	**3,571.23**	**9,433.38**	**7,030.20**	**15,871.32**
8. Exceptional Items	-		92.30		157.44	405.26
9. Profit from ordinary activities before Tax (7-8)	**4,682.23**	**4,751.13**	**3,478.93**	**9,433.38**	**6,872.76**	**15,466.06**
10. Tax expense						
- Current Tax & Deferred Tax	1,447.36	1,516.21	1,111.89	2,963.58	2,189.18	4,901.75
11. Net Profit from ordinary activities after tax (9-10)	**3,234.87**	**3,234.92**	**2,367.04**	**6,469.80**	**4,683.58**	**10,564.31**
12. Extraordinary Items	-	-	-			-
13. Net Profit for the period/ year (11-12)	**3,234.87**	**3,234.92**	**2,367.04**	**6,469.80**	**4,683.58**	**10,564.31**
14. Paid-up equity share capital (Face Value Rs.10/-)	6,514.72	6,507.79	6,466.69	6,514.72	6,466.69	6,507.79
15. Reserves (excluding Revaluation Reserves)	-	-	-			23,447.42
16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)						
a) Basic (in Rs.)	4.97	4.97	3.66	9.94	7.25	16.31
b) Diluted (in Rs.)	4.91	4.91	3.61	9.83	7.15	16.12

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	28,201,715	28,132,505	27,176,117	28,201,715	27,176,117	28,132,505
-Percentage of shareholding	43.29%	43.23%	42.02%	43.29%	42.02%	43.23%
2. Promoters and Promoter Group Shareholding:						
a Pledged/Encumbered						
-No of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b Non-encumbered						
-Number of shares	36,945,435	36,945,435	37,490,733	36,945,435	37,490,733	36,945,435
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of total share capital of the Company)	56.71%	56.77%	57.98%	56.71%	57.98%	56.77%

B. INVESTOR COMPLAINTS	**3 Months ended 30th September 2012**
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 7th November 2012. Limited Review of above financial results has been carried out by the statutory auditors of the Company.

2 Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

3 Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's Employees Stock Option Plan 2007	JFL Employees Stock Option Scheme 2011
(a) Options outstanding at the beginning of the quarter	677,457	229,200
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	54,220	NIL
(d) Options cancelled during the quarter	17,700	NIL
(e) Options outstanding at the end of the quarter	605,537	229,200

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 69,210 Equity Shares of Rs.10 each were alloted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. No allotment of shares was done under JFL Employees Stock Option Scheme 2011

4 Exceptional Items for the quarter/six month ended 30th Sep, 2011 and year ended 31st March, 2012 include expenses for operationalising of Dunkin' Donuts which was operationalised subsequently.

S.R. BATLIBOI & CO. GURGAON

5 During the current quarter, the Company has further invested an amount of Rs 277.30 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th September 2012 is Rs 1558.59 Lakhs

6 The Standalone Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows:

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars		As at	
		Current half year ended 30/09/2012	Previous year ended 31/03/2012
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		6,514.72	6,507.79
(b) Reserves and surplus		29,944.69	23,447.42
	Sub Total-Shareholders' Funds	36,459.41	29,955.21
2 Share application money pending allotment		8.37	-
3 Non-current liabilities			
(a) Other Long term liabilities		470.94	385.99
(b) Deferred Tax liabilites (Net)		1,388.90	706.17
(c) Long-term provisions		357.67	224.19
	Sub Total-Non-current liabilities	2,217.51	1,316.35
4 Current liabilities			
(a) Trade payables		13,277.44	10,959.58
(b) Other current liabilities		5,485.34	4,329.25
(c) Short-term provisions		548.46	443.94
	Sub Total-Current liabilities	19,311.24	15,732.77
TOTAL- EQUITY AND LIABILITIES		57,996.53	47,004.33
B. ASSETS			
1 Non-current assets			
(a) Fixed assets		30,650.42	26,232.62
(b) Non-current investments		1,558.59	1,092.66
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		7,031.88	5,510.20
(e) Other non-current assets		16.29	15.29
	Sub Total-Non current assets	39,257.18	32,850.77
2 Current assets			
(a) Current investments		9,919.56	9,226.70
(b) Inventories		2,445.56	1,841.60
(c) Trade receivables		895.81	641.19
(d) Cash and cash equivalents		3,551.10	1,078.40
(e) Short-term loans and advances		970.64	1,237.00
(f) Other current assets		956.68	128.67
	Sub Total- Current assets	18,739.35	14,153.56
TOTAL- ASSETS		57,996.53	47,004.33

7 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S.BHARTIA
CHAIRMAN

HARI S.BHARTIA
CO-CHAIRMAN

AJAY KAUL
CEO (UM)
WHOLE TIME DIRECTOR

Place: Noida
Date : 7th November 2012

S.R. BATLIBOI & CO. GURGAON