JUBILANT FOODWORKS
www.jubilantfoodworks.com

Domino's Pizza
www.dominos.co.in

DUNKIN' DONUTS
www.dunkinindia.com

JFL/NSE-BSE/2014-15/034

August 7, 2014

Listing Department
**Bombay Stock Exchange Ltd.**
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

**Scrip Code: 533155**

Listing Department
**National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

**CM Quote: JUBLFOOD**

***Sub: Submission of Unaudited Financial Results of Jubilant FoodWorks Limited for the Quarter ended June 30, 2014 along with Limited Review Report***

Dear Sir/Madam,

In compliance with Clause 41 of Listing Agreement, please find enclosed herewith the Standalone Unaudited Financial Results for the quarter ended June 30 2014, duly approved by Board of Directors in their meeting held today i.e. August 7, 2014.

Further, also find enclosed herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

This is for your kind information and records.

Thanking you
For Jubilant **Foodworks limited**

Jubilant FoodWorks Limited

(Mona Aggarwal)
Company Secretary **cum Compliance Officer**

Encl: a/a

Investor E-mail Id: investor@jublfood.com



**Jubilant FoodWorks Limited**
Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 4090500, Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

## JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677
Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P.)
Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(Figures-Rs in Lakhs, Unless Otherwise Stated)

| Particulars | 3 months ended | | | 12 Months ended |
|---|---|---|---|---|
| | 30th June 2014 | 31st March 2014 | 30th June 2013 | 31st March 2014 |
| | Unaudited | Audited (Refer Note 6) | Unaudited | Audited |
| **PART-I** | | | | |
| **1. Income from operations** | | | | |
| a) Net Sales/Income from Operations | 47,673.74 | 43,365.15 | 39,642.98 | 172,319.66 |
| b) Other Operating Income | 8.77 | 8.04 | 6.65 | 30.21 |
| **Total Income from operations (a+b)** | **47,682.51** | **43,373.19** | **39,649.63** | **172,349.87** |
| | | | | |
| **2. Expenses** | | | | |
| a) Cost of materials consumed | 10,200.18 | 9,289.79 | 8,570.06 | 38,220.50 |
| b) Purchases of stock-in-trade | 2,002.30 | 1,351.74 | 1,757.19 | 6,723.13 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (99.29) | 60.58 | (49.54) | (70.74) |
| d) Employee benefits expense | 9,910.80 | 9,176.52 | 7,526.62 | 33,689.55 |
| e) Depreciation and amortisation expense | 2,230.80 | 2,126.72 | 1,792.03 | 7,666.56 |
| f) Rent | 4,694.01 | 4,279.81 | 3,485.58 | 15,488.65 |
| g) Other expenses | 15,078.26 | 13,646.75 | 11,690.56 | 52,793.06 |
| **Total expenses (a to g)** | **44,017.06** | **39,931.91** | **34,772.50** | **154,510.71** |
| | | | | |
| **3. Profit from operations before other Income, finance costs and exceptional items (1-2)** | **3,665.45** | **3,441.28** | **4,877.13** | **17,839.16** |
| 4. Other Income | 171.12 | 235.31 | 222.32 | 933.16 |
| **5. Profit from ordinary activites before finance costs and exceptional items (3+4)** | **3,836.57** | **3,676.59** | **5,099.45** | **18,772.32** |
| 6. Finance Costs | - | | | - |
| **7. Profit from ordinary activites after finance costs but before exceptional items (5-6)** | **3,836.57** | **3,676.59** | **5,099.45** | **18,772.32** |
| 8. Exceptional Items | - | - | - | - |
| **9. Profit from ordinary activities before Tax (7-8)** | **3,836.57** | **3,676.59** | **5,099.45** | **18,772.32** |
| **10. Tax expense** | | | | |
| - Current Tax & Deferred Tax | 1,063.92 | 1,181.52 | 1,699.05 | 6,192.56 |
| **11. Net Profit from ordinary activities after tax (9-10)** | **2,772.65** | **2,495.07** | **3,400.40** | **12,579.76** |
| 12. Extraordinary items | - | - | - | |
| **13. Net Profit for the period/ year (11-12)** | **2,772.65** | **2,495.07** | **3,400.40** | **12,579.76** |
| 14. Paid-up equity share capital (Face Value Rs.10/-) | 6,543.90 | 6,543.90 | 6,534.12 | 6,543.90 |
| 15. Reserves (excluding Revaluation Reserves) | | | | 49,803.07 |
| **16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)** | | | | |
| a) Basic ( in Rs.) | 4.24 | 3.81 | 5.21 | 19.25 |
| b) Diluted ( in Rs.) | 4.21 | 3.79 | 5.17 | 19.12 |

| | | | | |
|---|---|---|---|---|
| **PART-II** | | | | |
| **A. PARTICULARS OF SHAREHOLDING** | | | | |
| 1. Public Shareholding | | | | |
| -Number of shares | 32,991,556 | 32,991,556 | 31,541,483 | 32,991,556 |
| -Percentage of shareholding | 50.42% | 50.42% | 48.27% | 50.42% |
| 2. Promoters and Promoter Group Shareholding: | | | | |
| a) Pledged/Encumbered | | | | |
| -No of Shares | 4,181,000 | 4,000,000 | NIL | 4,000,000 |
| -Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 12.89% | 12.33% | NIL | 12.33% |
| -Percentage of Shares (as a % of total share capital of the Company) | 6.38% | 6.11% | NIL | 6.11% |
| b) Non-encumbered | | | | |
| -Number of shares | 28,266,474 | 28,447,474 | 33,799,667 | 28,447,474 |
| -Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 87.11% | 87.67% | 100.00% | 87.67% |
| -Percentage of Shares (as a % of total share capital of the Company) | 43.20% | 43.47% | 51.73% | 43.47% |

| B. INVESTOR COMPLAINTS | 3 Months ended 30th June 2014 |
|---|---|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

S.R. BATLIBOI & CO. LLP GURGAON

**Notes :**

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 7th August 2014. Limited Review of above financial results has been carried out by the statutory auditors of the Company.

2 Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

| Particulars | Domino's ESOP Plan 2007 | JFL ESOP Scheme 2011 |
|---|---|---|
| (a) Options outstanding at the beginning of the quarter | 371,547 | 657,840 |
| (b) New options granted during the quarter | NIL | NIL |
| (c) Options exercised during the quarter | 39,280 | NIL |
| (d) Options cancelled/forfeited during the quarter | NIL | 5,240 |
| (e) Options outstanding at the end of the quarter | 332,267 | 652,600 |

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, No Equity Shares were alloted under ESOP 2007 and ESOP 2011.

3 During the current quarter, the Company has further invested an amount of Rs. 410.06 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th June, 2014 is Rs. 3,894.58 Lakhs.

4 Pursuant to notification of Schedule II to the Companies Act 2013 with effect from 1st April 2014, depreciation for the quarter ended 30th June 2014 has been provided on the basis of the estimated economic lives as required by Schedule II. Accordingly, depreciation for the quarter is lower by Rs 155.54 Lakhs due to change in the useful life of certain assets and an amount of Rs.121.34 Lakhs (net of deffered tax) has been adjusted against opening balance of Retained earnings for the assets which had no residual life as at 1st April 2014.

5 Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

6 The figures of the quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of previous financial year.

7 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

**For and on behalf of the Board of Directors of**
**Jubilant FoodWorks Limited**



**SHYAM S. BHARTIA**
**CHAIRPERSON & DIRECTOR**
**DIN No. 00010484**

**Place: Noida (U.P.)**
**Date : 07th August 2014**



**S.R. BATLIBOI & CO. LLP**
**Chartered Accountants**

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Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

## Limited Review Report

**Review Report to**
**The Board of Directors**
**Jubilant FoodWorks Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jubilant FoodWorks Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**
**ICAI Firm registration number:** 301003E
Chartered Accountants

**per Manoj Kumar Gupta**
Partner
Membership No.:83906

Place: Gurgaon
Date : August 7, 2014

S.R. BATLIBOI & CO. LLP
GURGAON