JUBILANT FOODWORKS

JFL/NSE-BSE/2013-14/ 311

August 2, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

CM Quote: JUBLFOOD

The Manager
Listing Department
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 533155

Sub: Submission of Standalone Unaudited Financial Results for the Quarter ended June 30, 2013 alongwith Limited Review Report

Dear Sir/Madam,

In compliance of Clause 41 of the Listing Agreement, we enclosed herewith a copy of Standalone Unaudited Financial Results for the Quarter ended June 30, 2013, as approved by the Board of Directors in their meeting held today i.e. August 2, 2013.

Further, we also enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

This is for your kind information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

(Mona Aggarwal)
Company Secretary cum
Compliance Officer

Encl : a/a

Jubilant FoodWorks Limited
Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 40 90500, Fax: +91 120 4090599
PAN No. - AABCD1821C

Domino's Pizza DUNKIN' DONUTS

JUBILANT FOODWORKS LIMITED

Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P.)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	3 Months ended			Year ended 31st March 2013
	30th June 2013	31st March 2013	30th June 2012	
	Unaudited	Audited (Refer note no. 5)	Unaudited	Audited
PART-I				
1. Income from operations				
a) Net Sales/Income from Operations	39,642.98	36,575.41	31,444.47	140,731.99
b) Other Operating Income	6.65	6.59	6.11	25.15
Total Income from operations (a+b)	**39,649.63**	**36,582.00**	**31,450.58**	**140,757.14**
2. Expenses				
a) Cost of materials consumed	8,570.06	8,018.44	6,881.16	30,626.90
b) Purchases of stock-in-trade	1,757.19	1,445.37	1,477.49	6,038.26
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.54)	86.54	4.67	39.20
d) Employee benefits expense	7,526.62	7,079.86	5,798.34	26,915.52
e) Depreciation and amortisation expense	1,792.03	1,517.37	1,167.72	5,467.17
f) Rent	3,485.58	3,316.34	2,491.82	11,639.08
g) Other expenses	11,690.56	10,511.68	9,067.91	41,058.76
Total expenses (a to g)	**34,772.50**	**31,975.60**	**26,889.11**	**121,784.89**
3. Profit from operations before other income, finance costs, Exceptional Items (1-2)	**4,877.13**	**4,606.40**	**4,561.47**	**18,972.25**
4. Other Income	222.32	195.08	189.66	776.95
5. Profit from ordinary activites before finance costs ,Exceptional Items (3+4)	**5,099.45**	**4,801.48**	**4,751.13**	**19,749.20**
6. Finance Costs	-		-	6.35
7. Profit from ordinary activites after finance costs but before Exceptional Items (5-6)	**5,099.45**	**4,801.48**	**4,751.13**	**19,742.85**
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	**5,099.45**	**4,801.48**	**4,751.13**	**19,742.85**
10. Tax expense				
- Current Tax & Deferred Tax	1,699.05	1,530.39	1,516.21	6,231.91
11. Net Profit from ordinary activities after tax (9-10)	**3,400.40**	**3,271.09**	**3,234.92**	**13,510.94**
12. Extraordinary items	-	-	-	-
13. Net Profit for the period/ year (11-12)	**3,400.40**	**3,271.09**	**3,234.92**	**13,510.94**
14. Paid-up equity share capital (Face Value Rs.10/-)	6,534.12	6,528.34	6,507.79	6,528.34
15. Reserves (excluding Revaluation Reserves)				37,093.22
16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)				
a) Basic (in Rs.)	5.21	5.01	4.97	20.73
b) Diluted (in Rs.)	5.17	4.97	4.91	20.55

PART-II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of shares	31,541,483	29,734,260	28,132,505	29,734,260
-Percentage of shareholding	48.27%	45.55%	43.23%	45.55%
2. Promoters and Promoter Group Shareholding:				
a) Pledged/Encumbered				
-No of Shares	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
-Number of shares	33,799,667	35,549,130	36,945,435	35,549,130
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
-Percentage of Shares (as a % of total share capital of the Company)	51.73%	54.45%	56.77%	54.45%

B. INVESTOR COMPLAINTS	3 Months ended 30th June 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil



Notes :

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 2nd August 2013. Limited Review of above financial results has been carried out by the statutory auditors of the Company.

2 Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	524,647	411,910
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	57,400	360
(d) Options cancelled during the quarter	NIL	2,220
(e) Options outstanding at the end of the quarter	467,247	409,330

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 57,400 Equity Shares of Rs.10 each were alloted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 360 Equity Shares of Rs. 10 each were alloted under the JFL Employees Stock Option Scheme 2011 at a premium as per the grants.

3 During the current quarter, the Company has further invested an amount of Rs. 192.34 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th June, 2013 is Rs. 2,295.93 Lakhs.

4 Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

5 The figures of the quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year 2012-13 and published year to date figures upto the third quarter of previous financial year 2012-13.

6 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR

Place: Noida (U.P.)
Date : 2nd August 2013

S.R. BATLIBOI & CO. LLP
GURGAON

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
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Limited Review Report

Review Report to
The Board of Directors
Jubilant FoodWorks Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jubilant FoodWorks Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Rajiv Goyal
Partner
Membership No.:94549

Place of Signature : Noida
Date: August 2, 2013

S.R. BATLIBOI & CO. LLP GURGAON