

JFL/NSE-BSE/2025-26/102

March 30, 2026

**BSE Limited**

P.J. Towers, Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex  
Bandra(E), Mumbai – 400051

**Scrip Code: 533155**

**Symbol: JUBLFOOD**

**Sub: Non-renewal of Multiple Unit Development Franchise Agreement (MUDFA) for Dunkin' brand**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, it is hereby informed that the Board of Directors of the Jubilant FoodWorks Limited ("the Company") in its meeting held today i.e. March 30, 2026 (which commenced at 3.30 pm and concluded at 04.40 p.m.), *inter-alia*, considered and approved the non-renewal of the development rights granted in the Multiple Unit Development Franchise Agreement dated February 24, 2011 ("MUDFA"), entered into for development and operation of Dunkin' brand in India, upon expiry of its current development term ending December 31, 2026.

Consequent to the above, the Company will, in an orderly and phased manner, evaluate and undertake such actions as may be considered appropriate in respect of its existing Dunkin' brand operations, including rationalisation and/or cessation of certain operations and/or sale, transfer or disposal of assets and/or assignment or transfer of franchise rights, as may be required, in consultation with owners of Dunkin' brand, and strictly in accordance with the terms of the MUDFA, applicable laws, regulatory requirements and contractual obligations.

The aforesaid decision will not have any material operational or financial impact on the Company.

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circulars in this regard are annexed herewith as "**Annexure-A**".

The above details will also be available on the website of the Company at [www.jubilantfoodworks.com](http://www.jubilantfoodworks.com) under [Investor Relations](#) section.

Thanking you,

For **Jubilant FoodWorks Limited**

**Mona Aggarwal**

**Company Secretary and Compliance Officer**

*Investor E-mail id:* [investor@jublfood.com](mailto:investor@jublfood.com)

Encl: A/a

## Annexure-A

| S.No.            | Particulars  | Details   |                          |         |     |            |         |        |           |       |                  |          |          |         |           |                          |           |                          |
|------------------|--|---|--------------------------|---------|-----|------------|---------|--------|-----------|-------|------------------|----------|----------|---------|-----------|--------------------------|-----------|--------------------------|
| 1.               | Date of such binding agreement, if any, entered for sale of such unit/division, if any;  | Not Applicable  |                          |         |     |            |         |        |           |       |                  |          |          |         |           |                          |           |                          |
| 2.               | Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year; | <p style="text-align: center;"><u>For FY 2024-25 – (INR in Million)</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Dunkin'</th> <th style="text-align: center;">JFL</th> <th style="text-align: center;">Percentage</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td style="text-align: right;">372.37</td> <td style="text-align: right;">61,046.66</td> <td style="text-align: right;">0.61%</td> </tr> <tr> <td>Profit after Tax</td> <td style="text-align: right;">(191.24)</td> <td style="text-align: right;">1,940.81</td> <td style="text-align: right;">(9.85%)</td> </tr> <tr> <td>Net Worth</td> <td style="text-align: center;">Not available separately</td> <td style="text-align: right;">22,708.26</td> <td style="text-align: center;">Not available separately</td> </tr> </tbody> </table>   | Particulars              | Dunkin' | JFL | Percentage | Revenue | 372.37 | 61,046.66 | 0.61% | Profit after Tax | (191.24) | 1,940.81 | (9.85%) | Net Worth | Not available separately | 22,708.26 | Not available separately |
| Particulars      | Dunkin'  | JFL   | Percentage               |         |     |            |         |        |           |       |                  |          |          |         |           |                          |           |                          |
| Revenue          | 372.37   | 61,046.66   | 0.61%                    |         |     |            |         |        |           |       |                  |          |          |         |           |                          |           |                          |
| Profit after Tax | (191.24)   | 1,940.81  | (9.85%)                  |         |     |            |         |        |           |       |                  |          |          |         |           |                          |           |                          |
| Net Worth        | Not available separately   | 22,708.26   | Not available separately |         |     |            |         |        |           |       |                  |          |          |         |           |                          |           |                          |
| 3.               | Date of closure or estimated time of closure;  | On or before December 31, 2026.   |                          |         |     |            |         |        |           |       |                  |          |          |         |           |                          |           |                          |
| 4.               | Reasons for closure  | <p>The Company entered into a Multiple Unit Development Franchise Agreement dated February 24, 2011 (“MUDFA”) to develop and operate stores under Dunkin’ brand in India. The development rights under the MUDFA is valid until December 31, 2026.</p> <p>Pursuant to the overall strategic assessment undertaken by the Company, the Board of Directors, at its meeting held today, has <i>inter-alia</i> considered and approved the non-renewal of the development rights granted in the MUDFA in relation to the Dunkin’ brand, upon expiry of its current term. Consequent to the above, the Company will, in an orderly and phased manner, evaluate and undertake such actions as may be considered appropriate in respect of its existing Dunkin’ brand operations, including rationalisation and/or cessation of certain operations and/or sale, transfer or disposal of assets and/or assignment or transfer of franchise rights, as may be required, in consultation with Owners of Dunkin’ brand, and strictly in accordance with the terms of the MUDFA, applicable laws, regulatory requirements and contractual obligations</p> <p>The aforementioned decision will not have any material operational or financial impact on the Company.</p> |                          |         |     |            |         |        |           |       |                  |          |          |         |           |                          |           |                          |