

JFL/NSE-BSE/2026-27/10

May 20, 2026

BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai – 400051

Scrip Code: 533155

Symbol: JUBLFOOD

Sub: Outcome of Board Meeting of the Company held on May 20, 2026

Ref: Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

In furtherance to our letter no. JFL/NSE-BSE/2026-27/05 dated April 28, 2026, it is hereby informed that the Board of Directors of Jubilant FoodWorks Limited (the "Company") in its meeting held today i.e. May 20, 2026, which commenced at 03.00 p.m. and concluded at 03.45 p.m., has *inter-alia*:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2026 and Limited Reviewed Financial Results for the quarter ended March 31, 2026 ("Financial Results") and took on record the audit report(s) with unmodified opinion on the Financial Results.
2. Recommended dividend of INR 1.2/- (i.e. 60%) per equity share of face value of INR 2/- each for financial year ended March 31, 2026, subject to approval of shareholders in the ensuing Annual General Meeting ("AGM"). The dividend upon approval by the shareholders will be paid within 30 days from the date of AGM.

Pursuant to the applicable provisions of the Listing Regulations, please find enclosed:

1. A copy of the aforesaid Financial Results along with Auditor's Report thereupon; and
2. Declaration from Chief Financial Officer of the Company under Regulation 33(3)(d) of the Listing Regulations regarding audit report(s) with unmodified opinion.

The above details will also be available on the website of the Company at www.jubilantfoodworks.com under [Investor Relations](#) section.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com

Encl: A/a

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026 of **JUBILANT FOODWORKS LIMITED** (the "Company"), which includes JFL Employees Welfare Trust (the "Trust") (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor as referred to in 'Other Matters' section below, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review report of the other auditor as referred in Other Matters section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the Annual Standalone Financial Results of which we are the independent auditors. For the other entities or business activities included in the Annual Standalone Financial Results, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



Deloitte Haskins & Sells LLP

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- We did not audit the financial results of the Trust included in the Statement, whose financial results reflect total assets of Rs. 994.79 million as at March 31, 2026 and total revenues of Rs. Nil and Rs. 2.63 million for the quarter and year ended March 31, 2026 respectively, total net loss after tax of Rs. 8.49 million and Rs. 94.86 million for the quarter and year ended March 31, 2026 respectively, and other comprehensive income of Rs. Nil for the quarter and year ended March 31, 2026, and net cash inflows of Rs. 11.72 million for the year ended March 31, 2026 as considered in the Statement. The financial results of the Trust have been audited, by the other auditor whose report has been furnished to us, and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of this Trust, is based solely on the report of such other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jyoti

Jyoti Vaish
Partner
(Membership No. 096521)
(UDIN: 26096521EKZRXR6742)

Date: May 20, 2026
Place: Noida



JUBILANT FOODWORKS LIMITED

CIN: L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the year ended	
	31 March	31 December	31 March	31 March	31 March
	2026	2025	2025	2026	2025
	Refer note 6	Unaudited	Refer note 6	Audited	Audited
CONTINUING OPERATIONS					
I. Income					
Revenue from operations	16,796.54	17,934.75	15,790.05	68,562.20	60,674.29
Other income	70.52	82.63	65.17	349.64	354.43
Total income	16,867.06	18,017.38	15,855.22	68,911.84	61,028.72
II. Expenses					
Cost of materials consumed	3,860.90	4,403.58	3,780.69	16,812.51	14,367.39
Purchases of stock-in-trade	117.61	106.41	132.60	352.80	747.39
Changes in inventories of material-in-progress and stock-in-trade	130.57	(9.07)	104.01	153.15	(200.10)
Employee benefits expense	2,929.06	2,964.40	2,694.31	11,734.29	10,621.79
Finance costs	744.58	691.88	661.90	2,755.29	2,585.33
Depreciation and amortisation expenses	2,077.35	1,987.70	1,737.39	7,643.10	6,612.72
Other expenses	6,314.03	6,760.62	5,989.36	25,779.80	23,207.90
Total expenses	16,174.10	16,905.52	15,100.26	65,230.94	57,942.42
III. Profit before exceptional items and tax (I - II)	692.96	1,111.86	754.96	3,680.90	3,086.30
IV. Exceptional items (Refer Note 8 and 9)	-	337.04	-	337.04	247.51
V. Profit before tax (III- IV)	692.96	774.82	754.96	3,343.86	2,838.79
VI. Tax expense/ (credit)					
Current tax	374.34	524.88	309.69	1,417.40	930.82
Deferred tax	(218.82)	(312.75)	(107.64)	(582.92)	(212.72)
Total tax expense	155.52	212.13	202.05	834.48	718.10
VII. Profit from continuing operations (V - VI)	537.44	562.69	552.91	2,509.38	2,120.69
DISCONTINUED OPERATIONS					
Loss before tax from discontinued operations	(149.21)	(29.26)	(77.89)	(315.82)	(240.37)
Tax credit from discontinued operations	37.56	7.36	19.60	79.49	60.49
VIII. Loss after tax from discontinued operations (Refer Note 7)	(111.65)	(21.90)	(58.29)	(236.33)	(179.88)
IX. Profit for the period/ year (VII + VIII)	425.79	540.79	494.62	2,273.05	1,940.81
X. Other comprehensive (loss)/ income					
a) Items that will not be reclassified to profit or loss	(110.02)	(84.61)	(635.34)	(346.22)	(868.32)
b) Income tax relating to items that will not be reclassified to profit or loss	21.10	13.16	86.24	57.08	102.46
Total other comprehensive loss	(88.92)	(71.45)	(549.10)	(289.14)	(765.86)
XI.Total comprehensive income/ (loss) for the period/ year (IX + X)	336.87	469.34	(54.48)	1,983.91	1,174.95
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity				22,703.67	21,388.57
Earnings per equity share (par value of INR 2 each) (not annualised)					
From continuing operations					
i) Basic (in INR)	0.81	0.85	0.84	3.80	3.21
ii) Diluted (in INR)	0.81	0.85	0.84	3.80	3.21
From discontinued operations					
i) Basic (in INR)	(0.17)	(0.03)	(0.09)	(0.36)	(0.27)
ii) Diluted (in INR)	(0.17)	(0.03)	(0.09)	(0.36)	(0.27)

See accompanying notes to the standalone results

Notes:

1 Statement of Assets and Liabilities as at March 31, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	As at	
	March 31, 2026	March 31, 2025
	Audited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	24,638.20	20,215.50
Right-of-use asset	23,436.00	21,785.09
Capital work-in-progress	1,092.41	1,771.90
Investment property	0.34	0.34
Intangible assets	2,175.62	1,432.48
Intangible assets under development	492.01	760.03
Financial assets:		
(i) Investments	6,161.46	6,236.57
(ii) Other financial assets	2,013.84	1,763.58
Deferred tax assets (net)	1,877.67	1,189.78
Current tax assets (net)	-	232.98
Other non-current assets	966.52	1,050.06
TOTAL (A)	62,854.07	56,438.31
Current assets		
Inventories	1,855.76	2,888.72
Financial assets:		
(i) Investments	997.06	561.51
(ii) Trade receivables	667.02	707.50
(iii) Cash and cash equivalents	249.67	548.09
(iv) Bank balances other than cash and cash equivalents	1,037.73	467.03
(v) Other financial assets	145.68	2.54
Other current assets	1,181.74	1,206.50
Assets held for sale (Refer note 7)	237.33	-
TOTAL (B)	6,371.99	6,381.89
TOTAL ASSETS = (A + B)	69,226.06	62,820.20
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	22,703.67	21,388.57
TOTAL EQUITY (A)	24,023.36	22,708.26
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	3,077.50	2,565.00
(ii) Lease liabilities	25,803.59	23,794.09
(iii) Other financial liabilities	22.62	18.00
Other non-current liabilities	165.00	220.00
TOTAL (B)	29,068.71	26,597.09
Current liabilities		
Financial liabilities:		
(i) Borrowings	1,042.09	680.98
(ii) Lease liabilities	3,151.80	2,725.50
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	741.31	403.10
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,503.08	5,527.82
(iv) Other payables	182.58	134.47
(v) Other financial liabilities	3,266.21	2,284.80
Short-term provisions	760.57	516.36
Other current liabilities	1,191.17	1,241.82
Current tax liabilities (net)	144.09	-
Liabilities held for sale (Refer note 7)	151.09	-
TOTAL (C)	16,133.99	13,514.85
TOTAL EQUITY AND LIABILITIES = (A+B+C)	69,226.06	62,820.20

(Figures-INR in million, unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	3,343.86	2,838.79
Loss before tax from discontinued operations	(315.82)	(240.37)
Net profit before tax	3,028.04	2,598.42
Adjustments for:		
Depreciation and amortisation expenses	7,750.82	6,723.78
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(55.54)	(58.78)
Liability no longer required written back	(31.25)	(115.65)
Loss on disposal/ discard of property, plant and equipment (net)	143.42	142.89
Fair valuation adjustments for assets held for sale	126.34	-
Provision for diminution in the value of investment in an associate	-	247.51
Interest income on bank deposits	(38.69)	(36.42)
Share based payment expense	239.05	197.11
Provision for doubtful debts	55.40	-
Interest income on security deposits	(79.12)	(72.73)
Other non-operating income	(103.51)	(87.79)
Sundry balances written off	31.45	96.63
Finance costs	2,770.90	2,608.81
Operating profit before working capital changes	13,837.31	12,243.78
Adjustments for :		
Increase in trade receivables	(49.60)	(220.14)
Increase in other assets	(283.65)	(493.15)
Decrease/ (Increase) in inventories	972.33	(258.70)
Increase in trade payables	319.92	801.74
Increase in other liabilities	370.28	759.04
Cash generated from operating activities	15,166.59	12,832.57
Income tax paid (net of refunds)	(993.17)	(866.00)
A) Net cash generated from operating activities	14,173.42	11,966.57
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(8,082.51)	(7,193.56)
Payment for acquiring right-of-use assets	(105.57)	(126.48)
Proceeds from sale of property, plant and equipment	49.33	52.56
Interest received on bank deposits	38.36	33.98
Investment in bank deposits not held as cash and cash equivalents	(577.10)	(254.51)
(Investment in)/ Redemption of mutual funds (net)	(380.01)	471.03
Cash outflow on investment in subsidiaries and associates	(201.45)	(656.23)
Cash outflow on other investments	-	(10.65)
B) Net cash used in investing activities	(9,258.95)	(7,683.86)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	1,150.00	1,000.00
Repayment of long-term borrowings	(427.50)	(82.50)
Proceeds from short-term borrowings (net)	151.11	253.48
Dividend paid on equity shares	(789.58)	(788.95)
Repayment of lease liabilities	(5,007.40)	(4,505.98)
Treasury shares purchased during the year	(158.00)	-
Proceeds from exercise of shares held by ESOP trust	23.78	0.79
Finance cost paid	(258.81)	(188.02)
Income from other financing activities	103.51	87.79
C) Net cash used in financing activities	(5,212.89)	(4,223.39)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(298.42)	59.32
Add: Cash and cash equivalents as at beginning of the year	548.09	488.77
Cash and cash equivalents as at end of the year	249.67	548.09

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	155.28	27.28
- Unpaid dividend accounts *	0.68	1.08
- Deposits with original maturity of less than 3 months	-	363.10
Cheques in hand	0.03	0.07
Cash-in-hand	93.68	156.56
Cash and cash equivalents in statement of cash flows	249.67	548.09

* Includes INR 0.68 million (as at March 31, 2025 INR 1.08 million) as unpaid dividend account which is restrictive in nature.

- 3 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 20, 2026. The statutory auditor's report on review of standalone financial results for the quarter and audit of standalone financial results for the year ended March 31, 2026 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 The figures for the quarter ended March 31, 2026 and the corresponding quarter of the previous year, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7 During the quarter and year ended March 31, 2026, the Board of Directors of the Company considered and approved the non-renewal of the rights for development and operation of Dunkin' brand in India. Accordingly, the results of Dunkin' brand operations have been disclosed separately as discontinued operations, and related assets and liabilities have been reclassified as held for sale. Previous periods have been re-presented/reclassified to conform to the current period classification of discontinued operations.

The results of the Dunkin' brand business classified as discontinued operations are as under:

(Figures-INR in million, unless otherwise stated)


Particulars	For the quarter ended			For the year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Total income	75.75	86.96	82.17	335.60	389.30
Total expenses	98.62	116.22	160.06	525.08	629.67
Loss before fair value adjustments	(22.87)	(29.26)	(77.89)	(189.48)	(240.37)
Fair value adjustments	(126.34)	-	-	(126.34)	-
Loss before tax	(149.21)	(29.26)	(77.89)	(315.82)	(240.37)
Tax credit	37.56	7.36	19.60	79.49	60.49
Net loss for the period/ year	(111.65)	(21.90)	(58.29)	(236.33)	(179.88)

- 8 On November 21, 2025, Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (together referred to as "Labour Codes") which consolidate multiple existing labour laws. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave.

The Company has assessed the financial implications of these changes based on the legal opinion and the best information available, which has resulted in overall increase in gratuity liability arising out of past service cost and increase in leave liability by INR 337.04 million. Considering the non-recurring nature of this impact arising out of an enactment of this new legislation, the Company has presented this incremental amount as an exceptional item in these standalone financial results for the quarter ended December 31, 2025 and year ended March 31, 2026. The Company continues to monitor the further developments to the Labour Codes and would provide for these developments appropriately.

- 9 During the previous year ended March 31, 2025, the management had recorded an impairment charge of INR 247.51 million on the investment in an associate company namely, Hashtag Loyalty Private Limited, on account of discontinuance of operations.
- 10 The Board of Directors of the Company has recommended a dividend of INR 1.2 per equity share of INR 2/- each fully paid up for the financial year 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors of
JUBILANT FOODWORKS LIMITED

SHYAM  Digitally signed
by SHYAM
SUNDER BHARTIA
Date: 2026.05.20
15:35:08 +05'30'

SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN: 00010484

Place: Noida
Date: May 20, 2026

Footnotes:

- a) "The Company" stands for Jubilant FoodWorks Limited.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026 of **JUBILANT FOODWORKS LIMITED** (the "Parent Company/ the Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and other comprehensive income of its associates for the quarter and year ended March 31, 2026, (the "Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of the subsidiaries, associates and Trust referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the entities listed in Annexure A,
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and its associates for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs



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will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group and its associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in



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evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of JFL Employees Welfare Trust (The "Trust") included in the standalone audited financial statements of the Parent Company included in the Group whose financial statements reflect total assets of Rs. 994.79 million as at March 31, 2026 and total revenues of Rs. Nil and Rs. 2.63 million for the quarter and year ended March 31, 2026 respectively, total net loss after tax of Rs. 8.49 million and Rs. 94.86 million for the quarter and year ended March 31, 2026 respectively, and other comprehensive income of Rs. Nil for the quarter and year ended March 31, 2026, and net cash inflows of Rs. 11.72 million for the year ended March 31, 2026, as considered in the standalone audited financial statements of the Parent Company included in the Group. The financial statements of the Trust have been audited by the other auditor whose report has been furnished to us and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of the Trust is based solely on the report of such other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.
- We did not audit the financial statements of Ten subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 26,385.96 million as at March 31, 2026 and total revenues of Rs. 8,220.42 million and Rs. 26,644.46 million for the quarter and year ended



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March 31, 2026 respectively, total net profit after tax of Rs. 447.47 million and Rs. 798.11 million for the quarter and year ended March 31, 2026 respectively and other comprehensive income of Rs. 65.17 million and Rs. 1,381.36 million for the quarter and year ended March 31, 2026 respectively, and net cash inflows of Rs. 534.20 million for the year ended March 31, 2026, as considered in the Statement. The consolidated financial results also include the Group's share of total net profit after tax of Rs 4.35 million and Rs. 0.26 million for the quarter and year ended March 31, 2026 respectively, and other comprehensive income of Rs 1.19 million for the quarter and year ended March 31, 2026, as considered in the Statement, in respect of one associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

- Nine of the above subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.
- The consolidated financial results also includes the Group's share of profit after tax of Rs. 7.31 million and Rs. 86.80 million for the quarter and year ended March 31, 2026 respectively, and other comprehensive income of Rs. Nil for the quarter and year ended March 31, 2026, as considered in the Statement, in respect of one associate, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jyoti

Jyoti Vaish
Partner
(Membership No. 096521)
(UDIN: 26096521TD C RC X 5444)

Date: May 20, 2026
Place: Noida

Deloitte Haskins & Sells LLP

Annexure A

List of entities

1. Jubilant FoodWorks Limited- Parent
2. Jubilant FoodWorks Lanka (Private) Limited – (wholly owned subsidiary of the Parent)
3. Jubilant FoodWorks Bangladesh Limited – (wholly owned subsidiary of the Parent)
4. Jubilant FoodWorks Netherlands B.V. (Jubilant Netherlands) – (wholly owned subsidiary of the Parent)
5. Jubilant FoodWorks International Investments Limited - (wholly owned subsidiary of the Parent)
6. Jubilant FoodWorks International Luxembourg - (wholly owned subsidiary of the Parent)
7. DP Eurasia B.V. (DPEU) – (Subsidiary of the Jubilant Netherlands) and its wholly owned subsidiaries:
 - (i) Fidesrus B.V. (Fidesrus) and its wholly owned subsidiary:
 - a. Pizza Restaurants LLC (till July 10, 2025)
 - (ii) Fides Food Systems B.V. (Fides Food) and its wholly owned subsidiary:
 - a. Pizza Restaurantlari A.Ş.
8. Hashtag Loyalty Private Limited- (Associate of the Parent till February 20, 2026)
9. Wellversed Health Private Limited- (Associate of the Parent)
10. Roadcast Tech Solutions Private Limited- (Associate of the Parent)
11. JFL Employees Welfare Trust – the "Trust"





JUBILANT FOODWORKS LIMITED

CIN: L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh
 Contact No: +91-120-6927500, +91-120-6935400, E-mail : investor@jubfood.com, website : www.jubilantfoodworks.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited
CONTINUING OPERATIONS					
I. Income					
Revenue from operations	24,994.66	24,291.85	20,950.16	95,125.06	81,044.89
Other income	233.14	171.92	106.25	741.37	736.55
Total Income	25,227.80	24,463.77	21,056.41	95,866.43	81,781.44
II. Expenses					
Cost of materials consumed	4,463.32	4,912.32	4,302.37	18,879.63	16,595.40
Purchases of stock-in-trade	2,415.50	2,103.80	1,696.32	8,057.09	6,070.75
Changes in inventories of material-in-progress and stock-in-trade	251.47	(106.41)	(49.99)	166.99	(88.14)
Employee benefits expense	4,499.02	3,967.94	3,705.13	16,224.23	13,946.58
Finance costs	1,174.93	1,030.78	1,161.34	4,359.77	5,202.34
Depreciation and amortisation expenses	2,693.99	2,467.88	2,097.21	9,587.38	7,954.10
Other expenses	8,516.36	8,575.86	7,377.35	32,918.76	28,675.10
Total expenses	24,014.59	22,952.17	20,289.73	90,193.85	78,356.13
III. Profit before share of net profit/ (loss) of associates and tax (I - II)	1,213.21	1,511.60	766.68	5,672.58	3,425.31
IV. Share of net profit/ (loss) of associates	6.65	7.26	6.41	69.61	(45.51)
V. Profit before exceptional items and tax (III + IV)	1,219.86	1,518.86	773.09	5,742.19	3,379.80
VI. Exceptional items (Refer Note 8 and 11)	-	337.04	-	337.04	44.97
VII. Profit before tax (V - VI)	1,219.86	1,181.82	773.09	5,405.15	3,334.83
VIII. Tax expense/ (credit)					
Current tax	316.72	747.43	446.32	1,820.26	1,290.63
Deferred tax	(32.74)	(316.34)	(232.70)	(275.45)	(456.43)
Total tax expense	283.98	431.09	213.62	1,544.81	834.20
IX. Profit from continuing operations (VII - VIII)	935.88	750.73	559.47	3,860.34	2,500.63
DISCONTINUED OPERATIONS					
(Loss)/ Profit before tax from discontinued operations	(149.21)	(29.26)	(85.77)	502.56	(389.90)
Tax credit from discontinued operations	37.56	7.36	19.60	79.49	60.49
X. (Loss)/ Profit from discontinued operations (Refer Note 7 and 9)	(111.65)	(21.90)	(66.17)	582.05	(329.41)
XI. Profit for the period/ year (IX+X)	824.23	728.83	493.30	4,442.39	2,171.22
XII. Other comprehensive income/ (loss)					
i) a) Items that will not be reclassified to profit or loss	(107.94)	(82.49)	(636.19)	(350.36)	(871.39)
b) Share of other comprehensive income/ loss of associates	1.19	-	0.68	1.19	0.68
c) Income tax relating to items that will not be reclassified to profit or loss	21.10	13.16	86.24	57.08	102.46
ii) a) Items that will be reclassified to profit or loss	784.77	(591.77)	(1,231.91)	(763.36)	(871.01)
b) Share of other comprehensive income/ loss of associates	-	-	-	-	-
Total other comprehensive income/ (loss)	699.12	(661.10)	(1,781.18)	(1,055.45)	(1,639.26)
XIII. Total comprehensive income/ (loss) for the period/ year (XI + XII)	1,523.35	67.73	(1,287.88)	3,386.94	531.96
Profit for the period/ year attributable to:					
Owners of the parent	797.91	709.03	480.05	4,284.81	2,107.64
Non-controlling interest	26.32	19.80	13.25	157.58	63.58
	824.23	728.83	493.30	4,442.39	2,171.22
Other comprehensive income/ (loss) attributable to:					
Owners of the parent	705.97	(660.22)	(1,771.56)	(1,030.79)	(1,643.24)
Non-controlling interest	(6.85)	(0.88)	(9.62)	(24.66)	3.98
	699.12	(661.10)	(1,781.18)	(1,055.45)	(1,639.26)
Total comprehensive income/ (loss) attributable to:					
Owners of the parent	1,503.88	48.81	(1,291.51)	3,254.02	464.40
Non-controlling interest	19.47	18.92	3.63	132.92	67.56
	1,523.35	67.73	(1,287.88)	3,386.94	531.96
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity				21,601.26	19,707.79
Earnings per equity share (par value of INR 2 each) (not annualised)					
From continuing operations					
i) Basic (in INR)	1.38	1.10	0.83	5.68	3.68
ii) Diluted (in INR)	1.38	1.10	0.83	5.68	3.68
From discontinued operations					
i) Basic (in INR)	(0.17)	(0.03)	(0.10)	0.81	(0.49)
ii) Diluted (in INR)	(0.17)	(0.03)	(0.10)	0.81	(0.49)

See accompanying notes to the consolidated results

Notes:

1 Consolidated Statement of Assets and Liabilities as at March 31, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	As at	
	March 31, 2026	March 31, 2025
	Audited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	26,824.17	21,973.69
Right-of-use asset	25,166.97	23,271.53
Capital work-in-progress	1,109.29	1,790.73
Investment property	0.34	0.34
Intangible assets	13,546.03	11,683.07
Goodwill	7,993.41	7,416.38
Intangible assets under development	492.74	761.01
Financial assets:		
(i) Investments	988.97	1,194.71
(ii) Trade receivables	9.64	35.71
(iii) Other financial assets	2,793.47	2,437.39
Deferred tax assets (net)	1,939.07	1,235.73
Current tax assets (net)	-	246.58
Other non-current assets	1,742.08	1,652.56
TOTAL (A)	82,606.18	73,699.43
Current assets		
Inventories	3,085.20	4,056.34
Financial assets:		
(i) Investments	1,001.28	565.49
(ii) Trade receivables	3,747.75	3,300.66
(iii) Cash and cash equivalents	1,288.23	998.79
(iv) Bank balances other than cash and cash equivalents	1,060.55	543.50
(v) Other financial assets	449.24	238.88
Other current assets	2,129.69	1,870.04
Assets held for sale (Refer note 7 and 9)	237.33	2.63
TOTAL (B)	12,999.27	11,576.33
TOTAL ASSETS = (A + B)	95,605.45	85,275.76
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	21,601.26	19,707.79
Equity attributable to equity holders of parent company	22,920.95	21,027.48
Non-controlling interest	955.27	800.46
TOTAL EQUITY (A)	23,876.22	21,827.94
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings (Refer note 10)	3,396.39	12,831.70
(ii) Lease liabilities	27,619.09	25,420.74
(iii) Other financial liabilities	1,844.94	1,208.75
Deferred tax liabilities (net)	2,666.31	2,197.85
Other non-current liabilities	845.58	822.76
TOTAL (B)	36,372.31	42,481.80
Current liabilities		
Financial liabilities:		
(i) Borrowings (Refer note 10)	14,055.93	2,189.93
(ii) Lease liabilities	3,950.75	3,275.82
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	741.31	403.10
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	9,527.87	8,605.91
(iv) Other payables	251.29	199.77
(v) Other financial liabilities	3,656.20	2,716.05
Short-term provisions	803.64	609.17
Other current liabilities	2,131.55	2,152.60
Current tax liabilities (net)	87.29	135.76
Liabilities held for sale (Refer note 7 and 9)	151.09	677.91
TOTAL (C)	35,356.92	20,966.02
TOTAL EQUITY AND LIABILITIES = (A+B+C)	95,605.45	85,275.76

2 Consolidated Statement of Cash Flows for the year ended March 31, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	Year ended March	Year ended March
	31, 2026	31, 2025
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	5,405.15	3,334.83
Profit/ (Loss) before tax from discontinued operations	502.56	(389.90)
Net profit before tax	5,907.71	2,944.93
Adjustments for:		
Share of net (profit)/ loss of associates	(69.61)	45.51
Depreciation and amortisation expenses	9,695.10	8,065.16
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(55.79)	(59.11)
Liability no longer required written back	(31.88)	(117.15)
Loss on disposal/ discard of property, plant and equipment (net)	143.63	142.78
Finance costs	4,375.38	5,225.82
Fair valuation adjustments for assets held for sale	126.34	-
Gain on disposal of discontinued operations	(846.95)	-
Interest income on bank deposits	(108.27)	(51.65)
Exchange difference on translation of assets and liabilities (including hyperinflation adjustments)	(192.76)	(305.89)
Share based payment expense	288.44	233.60
Provision for doubtful debts	50.74	12.89
Interest income on security deposit as per IND AS 109	(83.62)	(75.76)
Other non-operating income	(27.87)	(101.42)
Provision for diminution in the value of investment in an associate	-	44.97
Sundry balances written off	39.97	96.63
Operating profit before working capital changes	19,210.56	16,101.31
Adjustments for :		
Increase in trade receivables	(380.60)	(654.91)
Increase in other assets	(1,052.70)	(575.89)
Decrease in inventories	910.49	42.58
Increase in trade payables	1,266.62	1,268.96
Increase in other liabilities	361.87	1,421.00
Cash generated from operating activities	20,316.24	17,603.05
Income tax paid (net of refunds)	(1,380.72)	(1,024.44)
A) Net cash generated from operating activities	18,935.52	16,578.61
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(9,987.89)	(8,629.16)
Payment for acquiring right-of-use assets	(111.45)	(130.28)
Proceeds from sale of property, plant and equipment	49.60	52.56
Interest received on bank deposits	108.37	48.62
Investment in bank deposits not held as cash and cash equivalents (net)	(523.45)	(303.72)
(Investment in)/ Redemption of mutual funds (net)	(380.00)	472.03
Cash outflow on other investments	-	(10.65)
B) Net cash used in investing activities	(10,844.82)	(8,500.60)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment for acquisition of non-controlling interest	(65.09)	(9.84)
Proceeds from long-term borrowings	2,426.61	1,172.38
Repayment of long-term borrowings	(469.45)	(82.50)
Repayment of short-term borrowings (net)	(1,252.48)	(1,136.34)
Repayment of lease liabilities	(6,414.04)	(5,449.50)
Dividend paid on equity shares	(811.78)	(788.95)
Treasury shares purchased during the year	(158.01)	-
Proceeds from exercise of shares held by ESOP trust	23.78	0.79
Finance cost paid	(1,108.67)	(2,200.58)
Income from other financing activities	27.87	101.42
C) Net cash used in financing activities	(7,801.26)	(8,393.12)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	289.44	(315.11)
Add: Cash and cash equivalents as at beginning of the year	998.79	1,313.90
Cash and cash equivalents as at end of the year	1,288.23	998.79

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	1,184.82	462.83
- Unpaid dividend accounts *	0.68	1.08
- Deposits with original maturity of less than 3 months	-	363.10
Cheques in hand	0.03	0.07
Cash-in-hand	102.70	171.71
Cash and cash equivalents in statement of cash flows	1,288.23	998.79

* Includes INR 0.68 million (as at March 31, 2025 INR 1.08 million) as unpaid dividend account which is restrictive in nature.

- 3 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 20, 2026. The statutory auditor's report on review of consolidated financial results for the quarter and audit of consolidated financial results for the financial year ended March 31, 2026 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on these consolidated financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 The figures for the quarter ended March 31, 2026 and the corresponding quarter of the previous financial year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7 During the quarter and year ended March 31, 2026, the Board of Directors of the Parent Company considered and approved the non-renewal of the rights for development and operation of Dunkin' brand in India. Accordingly, the results of Dunkin' brand operations have been disclosed separately as discontinued operations, and related assets and liabilities have been reclassified as held for sale. Previous periods have been re-presented/reclassified to conform to the current period classification of discontinued operations.

The results of the Dunkin' brand business classified as discontinued operations are as under:

(Figures-INR in , unless otherwise stated)

Particulars	For the quarter ended			For the year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Total income	75.75	86.96	82.17	335.60	389.30
Total expenses	98.62	116.22	160.06	525.08	629.67
Loss before fair value adjustments	(22.87)	(29.26)	(77.89)	(189.48)	(240.37)
Fair value adjustments	(126.34)	-	-	(126.34)	-
Loss before tax	(149.21)	(29.26)	(77.89)	(315.82)	(240.37)
Tax credit	37.56	7.36	19.60	79.49	60.49
Net loss for the period/ year	(111.65)	(21.90)	(58.29)	(236.33)	(179.88)

- 8 On November 21, 2025, Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (together referred to as "Labour Codes") which consolidate multiple existing labour laws. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave.

The Group has assessed the financial implications of these changes based on the legal opinion and the best information available, which has resulted in overall increase in gratuity liability arising out of past service cost and increase in leave liability by INR 337.04 million. Considering the non-recurring nature of this impact arising out of an enactment of this new legislation, the Group has presented this incremental amount as an exceptional item in these consolidated financial results for the quarter ended December 31, 2025 and year ended March 31, 2026. The Group continues to monitor the further developments to the Labour Codes and would provide for these developments appropriately.

- 9 During the year ended March 31, 2026, the Group had transferred its entire stake in its Russian subsidiary i.e. Pizza Restaurants LLC. Accordingly, the related net liabilities, classified as 'held for sale', have been derecognized and Pizza Restaurants LLC ceases to be the subsidiary.
- 10 During the year ended March 31, 2026, certain non-current borrowings amounting to INR 11,831.56 million have been reclassified as current liabilities, as these are contractually repayable within next 12 months from the year end. The Parent Company is actively engaged in discussion with various financial institutions for refinancing/ rollover of these borrowings.
- 11 During the previous year ended March 31, 2025, the Group had recorded an impairment charge of INR 44.97 million on the investment in an associate company namely, Hashtag Loyalty Private Limited, on account of discontinuance of operations. This investment was recorded as per equity method and accordingly, the Group's share of post-acquisition loss of INR 202.54 million was recorded in earlier periods.
- 12 The Board of Directors of the Parent Company has recommended a dividend of INR 1.2 per equity share of INR 2/- each fully paid up for the financial year 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors of

JUBILANT FOODWORKS LIMITED

SHYAM
Digitally signed
by SHYAM
SUNDER BHARTIA
Date: 2026.05.20
15:35:47 +05'30'

SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN: 00010484

Place: Noida

Date: May 20, 2026

Footnotes:

- a) "The Parent Company" stands for Jubilant FoodWorks Limited.
- b) "Group" or "Consolidated" stands for Jubilant FoodWorks Limited together with its subsidiaries.

May 20, 2026

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai – 400001
Scrip Code: 533155

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol: JUBLFOOD

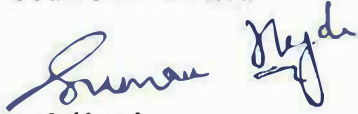
Sub: Declaration of Audit Reports with an unmodified opinion

Respected Madam/Sir(s),

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that M/s. Deloitte Haskins & Sells LLP, Statutory Auditors of Jubilant FoodWorks Limited (the "Company") have issued Audit Reports with an unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the year ended March 31, 2026.

Kindly take the same on record.

For **Jubilant FoodWorks Limited**



Suman Satyanath Hegde
EVP & Chief Financial Officer