

Date: April 9, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Ma'am,

In terms of the provisions of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Sands Capital Management, LLC, a discretionary investment manager registered with the United States Securities and Exchange Commission, hereby furnish details for acquisition of shares of Jubilant FoodWorks Limited as per the prescribed format enclosed herewith.

Thanking you,

Yours sincerely,
For Sands Capital Management, LLC



Lisa Grozio
Chief Compliance Officer

CC:

- 1. Mr. Ashish Goenka**
Chief Financial Officer
Email: ashish.goenka@jublfood.com; investor@jublfood.com
Jubilant FoodWorks Limited
Plot No. 1A, Sector -16A, Noida – 201301, U.P., India
- 2. Investor Relations**
Email: investor@jublfood.com
Jubilant FoodWorks Limited
Plot No. 1A, Sector -16A, Noida – 201301, U.P., India

Format for disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (TC)	Jubilant FoodWorks Ltd
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sands Capital Management, LLC, acting as discretionary portfolio manager for its clients on whose behalf it makes investment/divestment decisions
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited

<u>Details of the acquisition as follows:</u>	<u>Number</u>	<u>% w.r.t. total share/voting capital wherever applicable(*)</u>	<u>% w.r.t. total diluted share/voting capital of the TC (**)</u>
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	66,08,406	5.0075%	5.0075%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0

<u>Details of the acquisition as follows:</u>		<u>Number</u>	<u>% w.r.t. share/voting share/whenever applicable(*)</u>	<u>% w.r.t. total diluted share/voting capital of the TC (**)</u>
e) Total (a+b+c+d)		66,08,406	5.0075%	5.0075%
Details of acquisition				
a) Shares carrying voting rights		3,936,023	2.9825% ⁺	2.9825% ⁺
b) VRs acquired otherwise than by equity shares		0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired		0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		0	0	0
e) Total (a+b+c+/-d)		3,936,023	2.9825%	2.9825%
After the acquisition, holding of acquirer along with PACs of:				
a) Shares carrying voting rights		9,271,575	7.0256%	7.0256
b) VRs acquired otherwise than by equity shares		0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		0	0	0

<u>Details of the acquisition as follows:</u>		<u>Number</u>	<u>% w.r.t. total share/voting capital wherever applicable(*)</u>	<u>% w.r.t. total diluted share/voting capital of the TC (**)</u>
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		0	0	0
e) Total (a+b+c+d)		9,271,575	7.0256%	7.0256

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,19,69,040
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,19,69,040
Total diluted share/voting capital of the TC after the said acquisition	13,19,69,040

Sands Capital Management, LLC



Signature of the acquirer / Authorised Signatory

Lisa Grozio Chief Compliance Officer
Name and Title

Virginia, United States of America
Place

April 9, 2021
Date

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (+) Since Sands Capital Management, LLC last disclosure to the stock exchanges on November 28, 2018, it has from the time period November 26, 2018 to March 31, 2021 acquired certain equity shares in the TC, in tranches over several days. However, please note that over this period, some clients have also terminated or transferred assets away from their arrangement with Sands Capital Management, LLC removing their assets from our management, including equity shares in TC. Accordingly, on March 31, 2021, Sands Capital Management LLC crossed the 2% shareholding threshold in the TC (since its last disclosure on November 26, 2018) and held 9,271,575 equity shares and 7.0256% of the share and voting right in the TC. Subsequently, Sands Capital has acquired further shares and as of date holds 9,367,491 equity shares, and 7.0982% percent of share and voting right in the TC.