JFL/NSE-BSE/2026-27/66 November 6, 2026

BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai – 400051

Symbol: JUBLFOOD

Sub: Outcome of Board Meeting held on November 6, 2026

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

In furtherance to our letter no. JFL/NSE-BSE/2026-27/63 dated October 26, 2026, it is hereby informed that the Board of Directors of Jubilant FoodWorks Limited ('the Company') in its meeting held today i.e. November 6, 2026, which commenced at 02.15 p.m. and concluded at 03.15 p.m. *inter-alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 ('Financial Results')

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:
1. A copy of the aforesaid Financial Results; and
2. Limited Review Reports on the Financial Results issued by the Statutory Auditors of the Company

The above details will also be available on the website of the Company at www.jubilantfoodworks.com under Investor Relations section.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**
MONA AGGARWAL
Digitally signed by MONA AGGARWAL
Date: 2026.11.06 15:16:43 +05'30'
Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com
Encl: A/a

Deloitte
Haskins & Sells LLP

Chartered Accountants
7th Floor Building 10 Tower B
DLF Cyber City Complex
DLF City Phase II
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Company"), including JFL Employees Welfare Trust (the "Trust"), for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte
Haskins & Sells LLP

5. We did not review the interim financial results of the Trust included in the Statement whose interim financial results reflects total assets of Rs. 919.21 million as at September 30, 2026, total revenue of Rs. 2.59 million for the quarter and six months ended September 30, 2026, total net loss after tax of Rs. 71.14 million and Rs 75.58 million for the quarter and six months ended September 30, 2026 respectively, other comprehensive loss of Rs. Nil for the quarter and six months ended September 30, 2026 and net cash flows of Rs. 3.53 million for the six months ended September 30, 2026 as considered in this Statement. The interim financial results of the Trust have been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this Trust, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jyoti

Jyoti Vaish
(Partner)
(Membership No. 096521)
(UDIN: 26096521JFDWVB8393)

Place: Noida
Date: November 06, 2026

JUBILANT FOODWORKS LIMITED

CIN: L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301, Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh

Contact No: +91-120-6927500, +91-120-6935400, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30 September 2026 Unaudited	30 June 2026 Unaudited	30 September 2025 Unaudited	30 September 2026 Unaudited	30 September 2025 Unaudited	31 March 2026 Audited
CONTINUING OPERATIONS						
I. Income						
Revenue from operations	18,849.97	18,488.51	16,901.82	37,338.48	33,830.91	68,562.20
Other income	69.98	84.45	72.55	154.43	196.49	349.64
Total income	**18,919.95**	**18,572.96**	**16,974.37**	**37,492.91**	**34,027.40**	**68,911.84**
II. Expenses						
Cost of materials consumed	4,518.40	4,380.08	4,306.47	8,898.48	8,548.03	16,812.51
Purchases of stock-in-trade	96.14	125.75	63.73	221.89	128.78	352.80
Changes in inventories of material-in-progress and stock-in-trade	5.76	31.05	(41.05)	36.81	31.65	153.15
Employee benefits expense	3,369.27	3,153.49	3,025.71	6,522.76	5,840.83	11,734.29
Finance costs	753.76	715.10	666.82	1,468.86	1,318.83	2,755.29
Depreciation and amortisation expenses	2,076.29	1,999.16	1,816.12	4,075.45	3,578.05	7,643.10
Other expenses	7,136.10	7,200.65	6,234.46	14,336.75	12,705.15	25,779.80
Total expenses	**17,955.72**	**17,605.28**	**16,072.26**	**35,561.00**	**32,151.32**	**65,230.94**
III. Profit before exceptional items and tax (I - II)	**964.23**	**967.68**	**902.11**	**1,931.91**	**1,876.08**	**3,680.90**
IV. Exceptional items (Refer Note 7)	-	-	-	-	-	337.04
V. Profit before tax (III- IV)	**964.23**	**967.68**	**902.11**	**1,931.91**	**1,876.08**	**3,343.86**
VI. Tax expense/ (credit)						
Current tax	309.35	317.22	250.53	626.57	518.18	1,417.40
Deferred tax	(70.41)	(77.42)	(22.61)	(147.83)	(51.35)	(582.92)
Total tax expense	**238.94**	**239.80**	**227.92**	**478.74**	**466.83**	**834.48**
VII. Profit from continuing operations (V - VI)	**725.29**	**727.88**	**674.19**	**1,453.17**	**1,409.25**	**2,509.38**
DISCONTINUED OPERATIONS						
Loss before tax from discontinued operations	(30.97)	(42.32)	(46.40)	(73.29)	(137.35)	(315.82)
Tax credit from discontinued operations	7.79	10.65	11.68	18.44	34.57	79.49
VIII. Loss after tax from discontinued operations (Refer Note 6)	**(23.18)**	**(31.67)**	**(34.72)**	**(54.85)**	**(102.78)**	**(236.33)**
IX. Profit for the period/ year (VII + VIII)	**702.11**	**696.21**	**639.47**	**1,398.32**	**1,306.47**	**2,273.05**
X. Other comprehensive (loss)/ income						
a) Items that will not be reclassified to profit or loss	(60.09)	1,592.46	(301.13)	1,532.37	(151.59)	(346.22)
b) Income tax relating to items that will not be reclassified to profit or loss	31.53	(225.36)	42.08	(193.83)	22.82	57.08
Total other comprehensive (loss)/ income	**(28.56)**	**1,367.10**	**(259.05)**	**1,338.54**	**(128.77)**	**(289.14)**
XI.Total comprehensive income for the period/ year (IX + X)	**673.55**	**2,063.31**	**380.42**	**2,736.86**	**1,177.70**	**1,983.91**
Paid-up equity share capital (par value of INR 2 each fully paid)	**1,319.69**	**1,319.69**	**1,319.69**	**1,319.69**	**1,319.69**	**1,319.69**
Other equity						**22,703.67**
Earnings per equity share (par value of INR 2 each) (not annualised)						
From continuing operations						
i) Basic (in INR)	1.10	1.10	1.02	2.20	2.13	3.80
ii) Diluted (in INR)	1.10	1.10	1.02	2.20	2.13	3.80
From discontinued operations						
i) Basic (in INR)	(0.04)	(0.05)	(0.05)	(0.09)	(0.15)	(0.36)
ii) Diluted (in INR)	(0.04)	(0.05)	(0.05)	(0.09)	(0.15)	(0.36)
From continuing and discontinued operations						
i) Basic (in INR)	1.06	1.05	0.97	2.11	1.98	3.44
ii) Diluted (in INR)	1.06	1.05	0.97	2.11	1.98	3.44

See accompanying notes to the standalone results

Notes:

1 Statement of Assets and Liabilities as at September 30, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	26,536.05	24,638.20
Right-of-use asset	23,522.54	23,436.00
Capital work-in-progress	393.60	1,092.41
Investment property	0.34	0.34
Intangible assets	2,201.36	2,175.62
Intangible assets under development	753.88	492.01
Financial assets:		
(i) Investments	8,117.39	6,161.46
(ii) Other financial assets	2,124.59	2,013.84
Deferred tax assets (net)	1,831.68	1,877.67
Other non-current assets	817.49	966.52
TOTAL (A)	**66,298.92**	**62,854.07**
Current assets		
Inventories	1,946.77	1,855.76
Financial assets:		
(i) Investments	-	997.06
(ii) Trade receivables	665.17	667.02
(iii) Cash and cash equivalents	305.21	249.67
(iv) Bank balances other than cash and cash equivalents	1,293.63	1,037.73
(v) Other financial assets	321.84	145.68
Other current assets	1,015.47	1,181.74
Assets held for sale (Refer note 6)	116.38	237.33
TOTAL (B)	**5,664.47**	**6,371.99**
TOTAL ASSETS = (A + B)	**71,963.39**	**69,226.06**
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	24,865.88	22,703.67
TOTAL EQUITY (A)	**26,185.57**	**24,023.36**
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	2,612.50	3,077.50
(ii) Lease liabilities	25,867.83	25,803.59
(iii) Other financial liabilities	11.42	22.62
Other non-current liabilities	137.50	165.00
TOTAL (B)	**28,629.25**	**29,068.71**
Current liabilities		
Financial liabilities:		
(i) Borrowings	1,594.26	1,042.09
(ii) Lease liabilities	3,628.69	3,151.80
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	645.65	741.31
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,363.16	5,503.08
(iv) Other payables	191.46	182.58
(v) Other financial liabilities	3,189.93	3,266.21
Short-term provisions	884.15	760.57
Other current liabilities	1,381.58	1,191.17
Current tax liabilities (net)	190.63	144.09
Liabilities held for sale (Refer note 6)	79.06	151.09
TOTAL (C)	**17,148.57**	**16,133.99**
TOTAL EQUITY AND LIABILITIES = (A+B+C)	**71,963.39**	**69,226.06**

2 Statement of Cash Flows for the six months period ended September 30, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	Six months period ended September 30, 2026	Six months period ended September 30, 2025
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	1,931.91	1,876.08
Loss before tax from discontinued operations	(73.29)	(137.35)
Net profit before tax	**1,858.62**	**1,738.73**
Adjustments for:		
Depreciation and amortisation expenses	4,100.40	3,657.35
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(30.35)	(35.03)
Liability no longer required written back	(17.46)	(5.05)
Loss on disposal/ discard of property, plant and equipment (net)	112.80	75.60
Interest income on bank deposits	(41.59)	(63.88)
Share based payment expense	214.20	91.22
Provision for doubtful debts	21.56	20.75
Interest income on security deposits	(40.52)	(36.75)
Other financing incomes	(35.80)	-
Sundry balances written off	-	21.14
Finance costs	1,473.66	1,328.73
Operating profit before working capital changes	**7,615.52**	**6,792.81**
Adjustments for :		
Increase in trade receivables	(17.01)	(60.42)
Increase in other assets	(141.10)	(222.60)
(Increase)/ Decrease in inventories	(90.07)	384.41
Decrease in trade payables	(235.83)	(61.38)
Increase in other liabilities	463.05	185.53
Cash generated from operating activities	**7,594.56**	**7,018.35**
Income tax paid (net of refunds)	(562.24)	(279.47)
A) Net cash generated from operating activities	**7,032.32**	**6,738.88**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(4,172.65)	(4,148.27)
Payment for acquiring right-of-use assets	(35.57)	(22.78)
Proceeds from sale of property, plant and equipment	24.65	15.40
Interest received on bank deposits	43.91	63.11
Investment in bank deposits not held as cash and cash equivalents (net)	(253.60)	(103.36)
Redemption of mutual funds (net)	1,027.41	596.54
Cash outflow on investment in subsidiaries	(190.78)	(201.45)
B) Net cash used in investing activities	**(3,556.63)**	**(3,800.81)**
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long-term borrowings	(318.75)	(232.50)
Proceeds from short-term borrowings (net)	405.92	265.45
Dividend paid on equity shares	(789.08)	(789.26)
Repayment of lease liabilities	(2,617.29)	(2,393.21)
Treasury shares purchased during the period	-	(131.52)
Proceeds from exercise of shares held by ESOP trust	1.02	8.48
Finance costs paid	(137.77)	(78.03)
Other financing incomes	35.80	-
C) Net cash used in financing activities	**(3,420.15)**	**(3,350.59)**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**55.54**	**(412.52)**
Add: Cash and cash equivalents as at beginning of the period	**249.67**	**548.09**
Cash and cash equivalents as at end of the period	**305.21**	**135.57**

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	236.50	41.04
- Unpaid dividend accounts *	0.81	1.00
Cheques in hand	0.01	0.03
Cash-in-hand	67.89	93.50
Cash and cash equivalents in statement of cash flows	**305.21**	**135.57**

*Includes INR 0.81 million (as at September 30, 2025 INR 1.00 million) as unpaid dividend account which is restrictive in nature.

3 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 06, 2026. The statutory auditor's report on review of these standalone unaudited financial results for the quarter and six months period ended September 30, 2026 is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on these standalone unaudited financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.

4 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.

5 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.

6 During the quarter and year ended March 31, 2026, the Board of Directors of the Company considered and approved the non-renewal of the rights for development and operation of Dunkin' brand in India. Accordingly, the results of Dunkin' brand business were disclosed separately as discontinued operations, and related assets and liabilities were reclassified as held for sale. Quarter and six months period ended September 30, 2025 have been re-presented/reclassified to conform to the classification of discontinued operations.

The results of Dunkin' brand business classified as discontinued operations are as under:

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
Total income	36.06	53.03	85.44	89.09	172.89	335.60
Total expenses	56.78	95.35	131.84	152.13	310.24	525.08
Loss before fair value adjustments	**(20.72)**	**(42.32)**	**(46.40)**	**(63.04)**	**(137.35)**	**(189.48)**
Fair value adjustments	(10.25)	-	-	(10.25)	-	(126.34)
Loss before tax	**(30.97)**	**(42.32)**	**(46.40)**	**(73.29)**	**(137.35)**	**(315.82)**
Tax credit	7.79	10.65	11.68	18.44	34.57	79.49
Net loss for the period/ year	**(23.18)**	**(31.67)**	**(34.72)**	**(54.85)**	**(102.78)**	**(236.33)**

7 On November 21, 2025, Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (together referred to as "Labour Codes") which consolidate multiple existing labour laws. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave.

During the previous year ended March 31, 2026, the Company had assessed the financial implications of these changes based on the legal opinion and the best information available, which had resulted in overall increase in gratuity liability arising out of past service cost and increase in leave liability by INR 337.04 million. Considering the non-recurring nature of this impact arising out of an enactment of this new legislation, the Company had presented this incremental amount as an exceptional item in the standalone financial results for the year ended March 31, 2026. The Company continues to monitor the further developments to the Labour Codes and would provide for these developments appropriately.

For and on behalf of the Board of Directors of
JUBILANT FOODWORKS LIMITED

SHYAM SUNDER BHARTIA

Digitally signed by SHYAM SUNDER BHARTIA
Date: 2026.11.06 14:47:21 +05'30'

SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN: 00010484

Place: Noida
Date: November 06, 2026

Footnotes:
a) "The Company" stands for Jubilant FoodWorks Limited.

Deloitte
Haskins & Sells LLP

Chartered Accountants
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DLF City Phase II
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and other comprehensive income of its associates for the quarter and six months ended September 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure 'A'.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. (i). We did not review the interim financial results of the JFL Employees Welfare Trust (the "Trust") included in the Statement whose interim financial results reflects total assets of Rs. 919.21 million as at September 30, 2026, total revenue of Rs. 2.59 million for the quarter and six months ended September 30, 2026, total net loss after tax of Rs. 71.14 million and Rs 75.58 million for the quarter and six months ended September 30, 2026 respectively, other comprehensive loss of Rs. Nil for the quarter and six months ended September 30, 2026 and net cash flows of Rs. 3.53 million for the six months ended



September 30, 2026 as considered in this Statement. The interim financial results of the Trust have been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this Trust, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

(ii). We did not review the interim financial results of nine subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs 26,274.31 million as on September 30, 2026, total revenues of Rs. 7,239.94 million and Rs. 14,462.15 million for the quarter and six months ended September 30, 2026, respectively, total net profit after tax of Rs. 585.95 million and Rs. 1,090.31 million for the quarter and six months ended September 30, 2026, respectively, other comprehensive loss of Rs. 2.13 million and Rs. 25.35 million for the quarter and six months ended September 30, 2026, respectively, and net cash flows of Rs. (280.55) million for the six months ended September 30, 2026 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Eight of the above subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". The Parent's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

7. The consolidated unaudited financial results also include the Group's share of profit after tax of Rs. 35.84 million and Rs. 81.64 million for the quarter and six months ended September 30, 2026, respectively, and other comprehensive income of Rs. Nil for the quarter and six months ended September 30, 2026 respectively, before giving effect to consolidation adjustments, as considered in the Statement, in respect of two associates, whose financial results have not been reviewed by us. These interim financial results have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial results. In our conclusion and according to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters with respect to our reliance on the reports of the other auditors and the financial results certified by the management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jyoti

Jyoti Vaish
Partner
(Membership No. 096521)
(UDIN: 26096521QCDQCZ8600)

Place: Noida
Date: November 06, 2026

Deloitte
Haskins & Sells LLP

Annexure A

List of entities

1. Jubilant FoodWorks Limited- Parent
2. Jubilant FoodWorks Lanka (Private) Limited – (wholly owned subsidiary of the Parent)
3. Jubilant FoodWorks Bangladesh Limited – (wholly owned subsidiary of the Parent)
4. Jubilant Foodworks Netherlands B.V. (Jubilant Netherlands) – (wholly owned subsidiary of the Parent)
5. Jubilant FoodWorks International Investments Limited - (wholly owned subsidiary of the Parent)
6. Jubilant FoodWorks International Luxembourg - (wholly owned subsidiary of the Parent)
7. DP Eurasia B.V. (DPEU) – (Subsidiary of the Jubilant Netherlands) and its wholly owned subsidiaries:
   (i) Fidesrus B.V. (Fidesrus) and its wholly owned subsidiary:
      a. Pizza Restaurants LLC (till July 10, 2025)
   (ii) Fides Food Systems B.V. (Fides Food) and its wholly owned subsidiary:
      a. Pizza Restaurantlari A.Ş.
8. Hashtag Loyalty Private Limited- (Associate of the Parent till February 20, 2026)
9. Wellversed Health Private Limited- (Associate of the Parent)
10. Roadcast Tech Solutions Private Limited– (Associate of the Parent)
11. JFL Employees Welfare Trust – the "Trust"



JUBILANT FOODWORKS LIMITED

CIN: L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301, Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30 September 2026 Unaudited	30 June 2026 Unaudited	30 September 2025 Unaudited	30 September 2026 Unaudited	30 September 2025 Unaudited	31 March 2026 Audited
CONTINUING OPERATIONS						
I. Income						
Revenue from operations	26,078.87	25,696.54	23,316.67	51,775.41	45,838.55	95,125.06
Other income	191.68	186.90	151.70	378.58	336.31	741.37
Total income	**26,270.55**	**25,883.44**	**23,468.37**	**52,153.99**	**46,174.86**	**95,866.43**
II. Expenses						
Cost of materials consumed	5,278.36	5,042.91	4,767.02	10,321.27	9,503.99	18,879.63
Purchases of stock-in-trade	1,876.67	2,266.51	1,838.81	4,143.18	3,537.79	8,057.09
Changes in inventories of material-in-progress and stock-in-trade	72.01	(193.03)	21.55	(121.02)	21.93	166.99
Employee benefits expense	4,512.33	4,307.88	4,029.87	8,820.21	7,757.27	16,224.23
Finance costs	1,118.61	1,202.66	1,052.20	2,321.27	2,154.06	4,359.77
Depreciation and amortisation expenses	2,613.72	2,550.32	2,279.21	5,164.04	4,425.51	9,587.38
Other expenses	9,208.40	9,233.72	7,879.41	18,442.12	15,826.54	32,918.76
Total expenses	**24,680.10**	**24,410.97**	**21,868.07**	**49,091.07**	**43,227.09**	**90,193.85**
III. Profit before share of net profit of associates and tax (I - II)	**1,590.45**	**1,472.47**	**1,600.30**	**3,062.92**	**2,947.77**	**5,672.58**
IV. Share of net profit of associates	**30.73**	**40.72**	**23.69**	**71.45**	**55.70**	**69.61**
V. Profit before exceptional items and tax (III + IV)	**1,621.18**	**1,513.19**	**1,623.99**	**3,134.37**	**3,003.47**	**5,742.19**
VI. Exceptional items (Refer Note 7)	-	-	-	-	-	337.04
VII. Profit before tax (V - VI)	**1,621.18**	**1,513.19**	**1,623.99**	**3,134.37**	**3,003.47**	**5,405.15**
VIII. Tax expense/ (credit)						
Current tax	581.80	591.78	454.11	1,173.58	756.11	1,820.26
Deferred tax	(99.68)	(110.54)	36.15	(210.22)	73.63	(275.45)
Total tax expense	**482.12**	**481.24**	**490.26**	**963.36**	**829.74**	**1,544.81**
IX. Profit from continuing operations (VII - VIII)	**1,139.06**	**1,031.95**	**1,133.73**	**2,171.01**	**2,173.73**	**3,860.34**
DISCONTINUED OPERATIONS						
(Loss)/ Profit before tax from discontinued operations	(30.97)	(42.32)	800.55	(73.29)	681.03	502.56
Tax credit from discontinued operations	7.79	10.65	11.68	18.44	34.57	79.49
X. (Loss)/ Profit from discontinued operations (Refer Note 6 and 8)	**(23.18)**	**(31.67)**	**812.23**	**(54.85)**	**715.60**	**582.05**
XI. Profit for the period/ year (IX+X)	**1,115.88**	**1,000.28**	**1,945.96**	**2,116.16**	**2,889.33**	**4,442.39**
XII. Other comprehensive (loss)/ income						
i) a) Items that will not be reclassified to profit or loss	(60.09)	1,592.46	(304.97)	1,532.37	(159.93)	(350.36)
b) Share of other comprehensive income of associates	-	-	-	-	-	1.19
c) Income tax relating to items that will not be reclassified to profit or loss	31.53	(225.36)	42.08	(193.83)	22.82	57.08
ii) a) Items that will be reclassified to profit or loss	(497.16)	(263.93)	(162.01)	(761.09)	(956.04)	(763.36)
b) Share of other comprehensive income of associates	-	-	-	-	-	-
Total other comprehensive (loss)/ income	**(525.72)**	**1,103.17**	**(424.90)**	**577.45**	**(1,093.15)**	**(1,055.45)**
XIII. Total comprehensive income for the period/ year (XI + XII)	**590.16**	**2,103.45**	**1,521.06**	**2,693.61**	**1,796.18**	**3,386.94**
Profit for the period/ year attributable to:						
Owners of the parent	1,079.09	972.40	1,860.31	2,051.49	2,777.87	4,284.81
Non-controlling interest	36.79	27.88	85.65	64.67	111.46	157.58
	1,115.88	**1,000.28**	**1,945.96**	**2,116.16**	**2,889.33**	**4,442.39**
Other comprehensive (loss)/ income attributable to:						
Owners of the parent	(525.62)	1,104.58	(412.11)	578.96	(1,076.22)	(1,030.79)
Non-controlling interest	(0.10)	(1.41)	(12.79)	(1.51)	(16.93)	(24.66)
	(525.72)	**1,103.17**	**(424.90)**	**577.45**	**(1,093.15)**	**(1,055.45)**
Total comprehensive income attributable to:						
Owners of the parent	553.47	2,076.98	1,448.20	2,630.45	1,701.65	3,254.02
Non-controlling interest	36.69	26.47	72.86	63.16	94.53	132.92
	590.16	**2,103.45**	**1,521.06**	**2,693.61**	**1,796.18**	**3,386.94**
Paid-up equity share capital (par value of INR 2 each fully paid)	**1,319.69**	**1,319.69**	**1,319.69**	**1,319.69**	**1,319.69**	**1,319.69**
Other equity						**21,601.26**
Earnings per equity share (par value of INR 2 each) (not annualised)						
From continuing operations						
i) Basic (in INR)	1.68	1.52	1.67	3.20	3.20	5.68
ii) Diluted (in INR)	1.68	1.52	1.67	3.20	3.20	5.68
From discontinued operations						
i) Basic (in INR)	(0.04)	(0.05)	1.15	(0.09)	1.01	0.81
ii) Diluted (in INR)	(0.04)	(0.05)	1.15	(0.09)	1.01	0.81
From continuing and discontinued operations						
i) Basic (in INR)	1.64	1.47	2.82	3.11	4.21	6.49
ii) Diluted (in INR)	1.64	1.47	2.82	3.11	4.21	6.49

See accompanying notes to the consolidated results

Notes:

1 Consolidated Statement of Assets and Liabilities as at September 30, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	28,718.47	26,824.17
Right-of-use asset	25,040.70	25,166.97
Capital work-in-progress	420.85	1,109.29
Investment property	0.34	0.34
Intangible assets	13,071.72	13,546.03
Goodwill	7,583.15	7,993.41
Intangible assets under development	754.62	492.74
Financial assets:		
(i) Investments	2,825.57	988.97
(ii) Trade receivables	9.17	9.64
(iii) Other financial assets	2,968.99	2,793.47
Deferred tax assets (net)	1,893.62	1,939.07
Current tax assets (net)	0.98	-
Other non-current assets	1,622.41	1,742.08
TOTAL (A)	**84,910.59**	**82,606.18**
Current assets		
Inventories	3,571.14	3,085.20
Financial assets:		
(i) Investments	4.36	1,001.28
(ii) Trade receivables	3,548.91	3,747.75
(iii) Cash and cash equivalents	1,063.21	1,288.23
(iv) Bank balances other than cash and cash equivalents	1,333.07	1,060.55
(v) Other financial assets	637.33	449.24
Other current assets	1,744.81	2,129.69
Assets held for sale (Refer note 6)	116.38	237.33
TOTAL (B)	**12,019.21**	**12,999.27**
TOTAL ASSETS = (A + B)	**96,929.80**	**95,605.45**
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	23,555.43	21,601.26
Equity attributable to equity holders of parent company	**24,875.12**	**22,920.95**
Non-controlling interest	953.85	955.27
TOTAL EQUITY (A)	**25,828.97**	**23,876.22**
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	14,812.95	3,396.39
(ii) Lease liabilities	27,611.63	27,619.09
(iii) Other financial liabilities	1,908.34	1,844.94
Deferred tax liabilities (net)	2,481.33	2,666.31
Other non-current liabilities	878.58	845.58
TOTAL (B)	**47,692.83**	**36,372.31**
Current liabilities		
Financial liabilities:		
(i) Borrowings	1,693.79	14,055.93
(ii) Lease liabilities	4,380.92	3,950.75
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	645.65	741.31
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,988.06	9,527.87
(iv) Other payables	221.26	251.29
(v) Other financial liabilities	3,805.66	3,656.20
Short-term provisions	988.53	803.64
Other current liabilities	2,161.06	2,131.55
Current tax liabilities (net)	444.01	87.29
Liabilities held for sale (Refer note 6)	79.06	151.09
TOTAL (C)	**23,408.00**	**35,356.92**
TOTAL EQUITY AND LIABILITIES = (A+B+C)	**96,929.80**	**95,605.45**

2 Consolidated Statement of Cash Flows for the six months period ended September 30, 2026

(Figures-INR in million, unless otherwise stated)

Particulars	Six months period ended September 30, 2026	Six months period ended September 30, 2025
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	3,134.37	3,003.47
(Loss)/ Profit before tax from discontinued operations	(73.29)	681.03
Net profit before tax	**3,061.08**	**3,684.50**
Adjustments for:		
Share of net profit of associates	(71.45)	(55.70)
Depreciation and amortisation expenses	5,188.99	4,504.81
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(30.49)	(35.16)
Liability no longer required written back	(17.46)	(5.67)
Loss on disposal/ discard of property, plant and equipment (net)	112.80	75.60
Finance costs	2,326.07	2,163.96
Gain on disposal of discontinued operations	-	(846.95)
Interest income on bank deposits	(68.39)	(69.92)
Exchange difference on translation of assets and liabilities (including hyperinflation adjustments)	105.02	(65.19)
Share based payment expense	241.69	118.21
Provision for doubtful debts	43.12	9.53
Interest income on security deposits	(43.15)	(37.42)
Other financing incomes	(16.54)	-
Sundry balances written off	0.09	21.14
Operating profit before working capital changes	**10,831.38**	**9,461.74**
Adjustments for :		
Decrease/ (Increase) in trade receivables	158.80	(43.10)
Increase in other assets	(19.85)	(130.35)
(Increase)/ Decrease in inventories	(484.98)	455.21
Decrease in trade payables	(635.70)	(185.11)
Increase in other liabilities	694.43	224.98
Cash generated from operating activities	**10,544.08**	**9,783.37**
Income tax paid (net of refunds)	(780.15)	(681.58)
A) Net cash generated from operating activities	**9,763.93**	**9,101.79**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(4,853.45)	(4,792.41)
Payment for acquiring right-of-use assets	(39.61)	(22.78)
Proceeds from sale of property, plant and equipment	24.65	15.40
Interest received on bank deposits	70.56	69.32
Investment in bank deposits not held as cash and cash equivalents (net)	(270.21)	(86.49)
Redemption of mutual funds (net)	1,027.41	596.55
B) Net cash used in investing activities	**(4,040.65)**	**(4,220.41)**
CASH FLOW FROM FINANCING ACTIVITIES		
Payment for acquisition of non-controlling interest	(92.28)	(64.90)
Proceeds from long-term borrowings	11,830.55	1,190.01
Repayment of long-term borrowings	(13,262.15)	(239.01)
Proceeds from/ (Repayment of) short-term borrowings (net)	405.92	(1,096.27)
Repayment of lease liabilities	(3,348.92)	(3,036.24)
Dividend paid on equity shares	(816.04)	(796.38)
Treasury shares purchased during the period	-	(131.52)
Proceeds from exercise of shares held by ESOP trust	1.02	8.48
Finance costs paid	(682.94)	(586.73)
Other financing incomes	16.54	-
C) Net cash used in financing activities	**(5,948.30)**	**(4,752.56)**
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	**(225.02)**	**128.82**
Add: Cash and cash equivalents as at beginning of the period	**1,288.23**	**998.79**
Cash and cash equivalents as at end of the period	**1,063.21**	**1,127.61**

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	988.85	1,022.73
- Unpaid dividend accounts *	0.81	1.00
Cheques in hand	-	0.03
Cash-in-hand	73.55	103.85
Cash and cash equivalents in statement of cash flows	**1,063.21**	**1,127.61**

* Includes INR 0.81 million (as at September 30, 2025 INR 1.00 million) as unpaid dividend account which is restrictive in nature.

3 The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 06, 2026. The statutory auditor's report on review of these consolidated unaudited financial results for the quarter and six months period ended September 30, 2026 is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on these consolidated unaudited financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.

4 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.

5 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.

6 During the quarter and year ended March 31, 2026, the Board of Directors of the Parent Company considered and approved the non-renewal of the rights for development and operation of Dunkin' brand in India. Accordingly, the results of Dunkin' brand business were disclosed separately as discontinued operations, and related assets and liabilities were reclassified as held for sale. Quarter and six months period ended September 30, 2025 have been re-presented/reclassified to conform to the classification of discontinued operations.

The results of Dunkin' brand business classified as discontinued operations are as under:

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
Total income	36.06	53.03	85.44	89.09	172.89	335.60
Total expenses	56.78	95.35	131.84	152.13	310.24	525.08
Loss before fair value adjustments	**(20.72)**	**(42.32)**	**(46.40)**	**(63.04)**	**(137.35)**	**(189.48)**
Fair value adjustments	(10.25)	-	-	(10.25)	-	(126.34)
Loss before tax	**(30.97)**	**(42.32)**	**(46.40)**	**(73.29)**	**(137.35)**	**(315.82)**
Tax credit	7.79	10.65	11.68	18.44	34.57	79.49
Net loss for the period/ year	**(23.18)**	**(31.67)**	**(34.72)**	**(54.85)**	**(102.78)**	**(236.33)**

7 On November 21, 2025, Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (together referred to as "Labour Codes") which consolidate multiple existing labour laws. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave.

During the previous year ended March 31, 2026, the Group had assessed the financial implications of these changes based on the legal opinion and the best information available, which had resulted in overall increase in gratuity liability arising out of past service cost and increase in leave liability by INR 337.04 million. Considering the non-recurring nature of this impact arising out of an enactment of this new legislation, the Group had presented this incremental amount as an exceptional item in the consolidated financial results for the year ended March 31, 2026. The Group continues to monitor the further developments to the Labour Codes and would provide for these developments appropriately.

8 During the previous year ended March 31, 2026, the Group had transferred its entire stake in its Russian subsidiary i.e. Pizza Restaurants LLC.

For and on behalf of the Board of Directors of
JUBILANT FOODWORKS LIMITED

SHYAM SUNDER BHARTIA
Digitally signed by SHYAM SUNDER BHARTIA
Date: 2026.11.06 14:47:49 +05'30'

SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN: 00010484

Place: Noida
Date: November 06, 2026

Footnotes:

a) "The Parent Company" stands for Jubilant FoodWorks Limited.

b) "Group" or "Consolidated" stands for Jubilant FoodWorks Limited together with its subsidiaries.