JUBILANT INDUSTRIES

February 4, 2015

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai- 400001
Code:533320

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Symbol: JUBLINDS

Sub: Unaudited Financial Results for the quarter ended December 31, 2014

Dear Sir,

In terms of Clause 41 of the Listing Agreement, the Unaudited Financial Results of the Company for the quarter ended December 31, 2014 were approved by the Board of Directors in their meeting held on February 4, 2015.

A copy of the Unaudited Financial Results for the quarter ended December 31, 2014 were duly signed by the Chairman and Limited Review Report of the Statutory Auditors thereon are enclosed for your reference and records.

Thanking you,

Yours faithfully,

For **Jubilant Industries Limited**

Deepak Gupta
Company Secretary

Encl: a/a

Jubilant Industries Limited
Plot No. 15, Knowledge Park II,
Greater Noida, Distt. Gautam
Budh Nagar - 201 306, UP, India
Tel: +91 120 7186000
Fax: +91 120 7186140
www.jubilantindustries.com

Regd. Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909.

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Phones : 25713944, 25788644
Telefax : 25818644
E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

LIMITED REVIEW FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER' 2014

TO THE BOARD OF DIRECTORS OF
JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jubilant Industries Limited** for the quarter and nine months ended 31st December, 2014, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
ICAI'S FRN 304153E

(B.R. GOYAL)
PARTNER
M. NO. 12172
Dated: 04th February, 2015
Place: Noida

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2014

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31 (Unaudited) 2014	Sept. 30 (Unaudited) 2014	Dec. 31 (Unaudited) 2013	Dec. 31 (Unaudited) 2014	Dec. 31 (Unaudited) 2013	March 31 (Audited) 2014
	PART I						
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	22,320	22,680	23,501	66,162	71,394	91,951
	b) Other operating income	266	288	277	834	801	1,052
	Total income from operations (net)	22,586	22,968	23,778	66,996	72,195	93,003
2	Expenses						
	a) Cost of materials consumed	8,592	7,066	8,128	24,681	25,086	30,372
	b) Purchases of stock-in-trade	6,215	8,006	7,229	21,599	23,537	29,552
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(178)	141	174	(2,867)	(2,303)	410
	d) Employee benefits expense	2,675	2,648	2,564	7,823	7,399	9,870
	e) Depreciation and amortisation expense	755	763	785	2,282	2,338	3,164
	f) Other expenses	5,987	5,495	6,030	17,093	18,969	23,033
	Total Expenses	24,046	24,119	24,910	70,611	75,026	96,401
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(1,460)	(1,151)	(1,132)	(3,615)	(2,831)	(3,398)
4	Other income	17	17	2	60	19	30
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,443)	(1,134)	(1,130)	(3,555)	(2,812)	(3,368)
6	Finance costs	964	908	830	2,784	2,249	3,056
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2,407)	(2,042)	(1,960)	(6,339)	(5,061)	(6,424)
8	Exceptional items	-	-	-	-	-	(8,509)
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(2,407)	(2,042)	(1,960)	(6,339)	(5,061)	2,085
10	Tax expense (net)	-	-	-	-	-	(406)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(2,407)	(2,042)	(1,960)	(6,339)	(5,061)	2,491
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(2,407)	(2,042)	(1,960)	(6,339)	(5,061)	2,491
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(2,407)	(2,042)	(1,960)	(6,339)	(5,061)	2,491
17	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
18	Reserves (excluding revaluation reserve)						15,960
19	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)						
	(a) Basic (₹)	(20.31)	(17.23)	(16.54)	(53.49)	(42.71)	21.02
	(b) Diluted (₹)	(20.31)	(17.23)	(16.54)	(53.49)	(42.71)	21.02
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares (₹ 10 each)	36,82,767	36,82,767	38,15,613	36,82,767	38,15,613	37,95,143
	- Percentage of shareholding	31.08	31.08	32.20	31.08	32.20	32.03
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	81,66,637	81,66,637	80,33,791	81,66,637	80,33,791	80,54,261
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.92	68.92	67.80	68.92	67.80	67.97
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					



Notes:

1. The unaudited consolidated financial statements of Jubilant Industries Limited ("The Company") and it's subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" prescribed by the Company (Accounting Standards) Rules, 2006 (as amended).

2. The Company has opted, pursuant to the option available with clause 41 of the Listing Agreement to publish Consolidated results for Financial Year 2015. The Standalone results are available at Company's website, www.jubilantindustries.com, and on the website of the Stock Exchange, www.bseindia.com and www.nseindia.com.

   Key Standalone Financial information of the Company is as under:

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31 (Unaudited) 2014	September 30 (Unaudited) 2014	December 31 (Unaudited) 2013	December 31 (Unaudited) 2014	December 31 (Unaudited) 2013	March 31 (Audited) 2014
Total Income from operations (net)	822	863	712	2230	1934	2741
Profit/(Loss) before Tax	(17)	(36)	(14)	(81)	(63)	(79)
Profit/(Loss) after Tax	(17)	(36)	(14)	(81)	(63)	(94)

3. Pursuant to Companies Act, 2013 ("the ACT"), being effective from 1st April, 2014, the Group has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change, the depreciation charge is higher by ₹ 15.38 Lacs for the quarter ended 31st December, 2014 and lower by ₹ 79.78 Lacs for the nine months ended 31st December, 2014. Further based on transitional provision provided in note 7(b) of the said Schedule, an amount of ₹ 95.84 Lacs, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.

4. Previous periods/year figures have been regrouped/reclassified, wherever necessary to conform to classification of current period.

5. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04th February, 2015. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at www.jubilantindustries.com

For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place : Noida
Dated: 04th February, 2015

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

Jubilant Industries Limited

Unaudited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter & Nine Months Ended 31st December, 2014
(Under Clause 41 of the Listing Agreement)

(₹ In Lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31 (Unaudited) 2014	Sept. 30 (Unaudited) 2014	Dec. 31 (Unaudited) 2013	Dec. 31 (Unaudited) 2014	Dec. 31 (Unaudited) 2013	March 31 (Audited) 2014
1	**Segment Revenue**						
	a) Agri Products	4,480	5,089	5,230	13,686	16,038	19,287
	b) Performance Polymers	8,892	8,434	9,236	26,049	28,538	37,665
	c) Retail	9,214	9,445	9,312	27,261	27,619	36,051
	Total	**22,586**	**22,968**	**23,778**	**66,996**	**72,195**	**93,003**
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales/Income from operations	**22,586**	**22,968**	**23,778**	**66,996**	**72,195**	**93,003**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**						
	a) Agri Products	227	225	(301)	559	(498)	(734)
	b) Performance Polymers	393	420	1,211	1,577	4,063	4,863
	c) Retail	(1,738)	(1,422)	(1,747)	(4,722)	(5,326)	(6,029)
	Total	**(1,118)**	**(777)**	**(837)**	**(2,586)**	**(1,761)**	**(1,900)**
	Less: i) Interest (Finance Costs)	964	908	830	2,784	2,249	3,056
	ii) Exceptional items (Related to Retail Segment)	-	-	-	-	-	(8,509)
	iii) Other un-allocable expenditure	325	357	293	969	1,051	1,468
	Add: i) Un-allocable Income	-	-	-	-	-	-
	Total Profit/(Loss) before tax	**(2,407)**	**(2,042)**	**(1,960)**	**(6,339)**	**(5,061)**	**2,085**
3	**Capital Employed (Segment assets less Segment liabilities)**						
	a) Agri Products	11,188	11,221	12,547	11,188	12,547	11,594
	b) Performance Polymers	10,930	12,226	11,020	10,930	11,020	11,501
	c) Retail	19,726	20,701	11,985	19,726	11,985	20,713
	Total capital employed in segments	**41,844**	**44,148**	**35,552**	**41,844**	**35,552**	**43,808**
	Add: Un-allocable corporate assets less liabilities	1,855	1,318	1,601	1,855	1,601	1,461
	Total capital employed in the Company	**43,699**	**45,466**	**37,153**	**43,699**	**37,153**	**45,269**

K.N. GUTGUTIA & CO. New Delhi CHARTERED ACCOUNTANTS

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Phones : 25713944, 25788644
Telefax : 25818644
E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

LIMITED REVIEW FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER' 2014

TO THE BOARD OF DIRECTORS OF
JUBILANT INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results (Standalone) of **Jubilant Industries Limited** for the quarter and nine months ended 31st December, 2014, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
ICAI'S FRN 304153E

(B.R. GOYAL)
PARTNER
M. NO. 12172
Dated: 04th February, 2015
Place: Noida

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2014

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

(₹ in Lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31 (Unaudited) 2014	Sept. 30 (Unaudited) 2014	Dec. 31 (Unaudited) 2013	Dec. 31 (Unaudited) 2014	Dec. 31 (Unaudited) 2013	March 31 (Audited) 2014
	PART I						
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	818	858	707	2,219	1,923	2,725
	b) Other operating income	4	5	5	11	11	16
	Total income from operations (net)	822	863	712	2,230	1,934	2,741
2	Expenses						
	a) Cost of materials consumed	305	261	222	727	633	931
	b) Purchases of stock-in-trade	1	8	-	9	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(40)	135	90	71	82	(31)
	d) Employee benefits expense	38	34	27	103	92	127
	e) Depreciation and amortisation expense	4	3	4	12	11	15
	f) Other expenses	528	454	383	1,383	1,179	1,779
	Total Expenses	836	895	726	2,305	1,997	2,821
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(14)	(32)	(14)	(75)	(63)	(80)
4	Other income	1	-	-	2	-	2
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(13)	(32)	(14)	(73)	(63)	(78)
6	Finance costs	4	4	-	8	-	1
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(17)	(36)	(14)	(81)	(63)	(79)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(17)	(36)	(14)	(81)	(63)	(79)
10	Tax expense (net)	-	-	-	-	-	15
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(17)	(36)	(14)	(81)	(63)	(94)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(17)	(36)	(14)	(81)	(63)	(94)
14	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
15	Reserves (excluding revaluation reserve)						25,076
16	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)						
	(a) Basic (₹)	(0.14)	(0.31)	(0.12)	(0.68)	(0.54)	(0.79)
	(b) Diluted (₹)	(0.14)	(0.31)	(0.12)	(0.68)	(0.54)	(0.79)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares (₹ 10 each)	36,82,767	36,82,767	38,15,613	36,82,767	38,15,613	37,95,143
	- Percentage of shareholding	31.08	31.08	32.20	31.08	32.20	32.03
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	81,66,637	81,66,637	80,33,791	81,66,637	80,33,791	80,54,261
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.92	68.92	67.80	68.92	67.80	67.97
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi

Notes:

1. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".

2. (a) Other expenses includes ₹ 403.54 Lacs for the current quarter and ₹ 983.96 Lacs for the nine months ended 31st December, 2014 in respect of Stores, spares and packing material consumption.

2. (b) Other expenses includes ₹ 32.94 Lacs for the current quarter and ₹ 240.24 Lacs for the nine months ended 31st December, 2014 on account of surplus over the cost being passed on to the bottler as per agreement with them.

3. Pursuant to Companies Act, 2013 ("the ACT"), being effective from 1st April, 2014, the Company has revised depreciation rates on fixed assets as per the useful life specified in part "C" of Schedule II of the Act. As a result of the change, the depreciation charge is lower by ₹ 0.33 Lacs for the current quarter ended 31st December, 2014 and ₹ 2.43 Lacs for the nine months ended 31st December, 2014. Further based on transitional provision provided in note 7(b) of the said Schedule, an amount of ₹ 1.05 Lacs, where useful life has become nil in terms of the said schedule, has been debited to the opening balance of the retained earnings.

4. Previous periods/year figures have been regrouped/reclassified, wherever necessary to conform to classification of current period.

5. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04th February, 2015. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website at www.jubilantindustries.com

For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place : Noida
Dated: 04th February, 2015

K.N. GUTGUTIA & CO. CHARTERED ACCOUNTANTS New Delhi